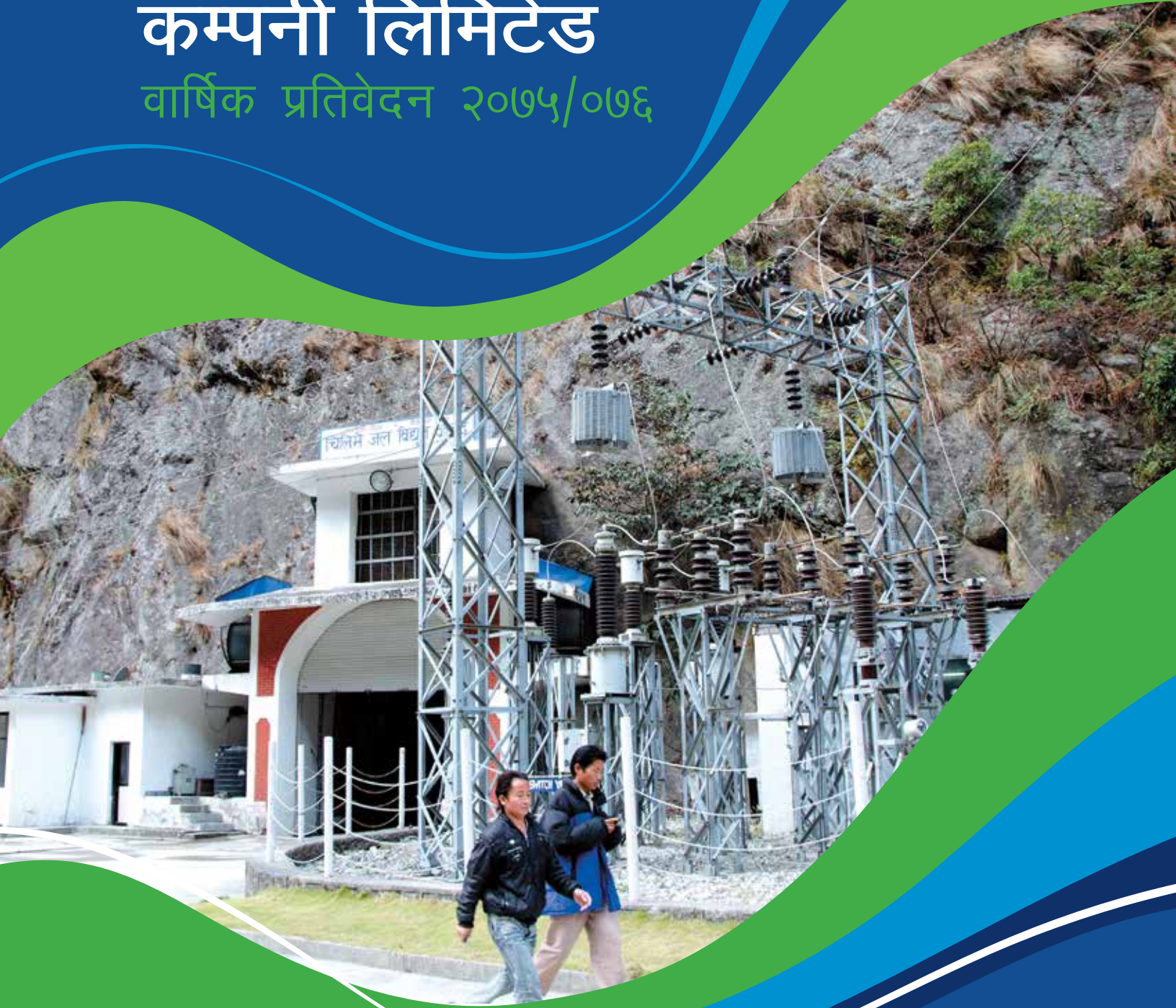


चिलिमे जलविद्युत कम्पनी लिमिटेड

वार्षिक प्रतिवेदन २०७५/०७६



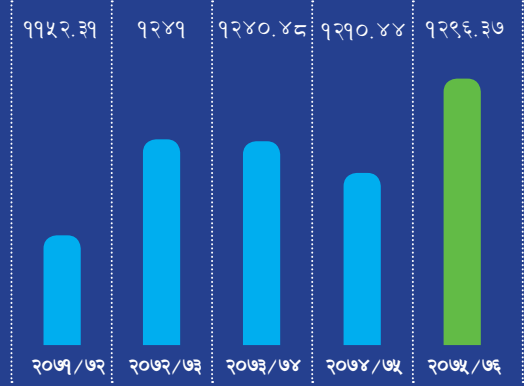
An ISO Certified Company



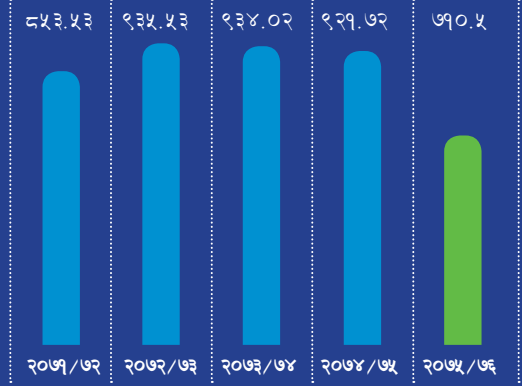
CHILIME HYDROPOWER
COMPANY LIMITED

वित्तीय भलक २०७५/०७६

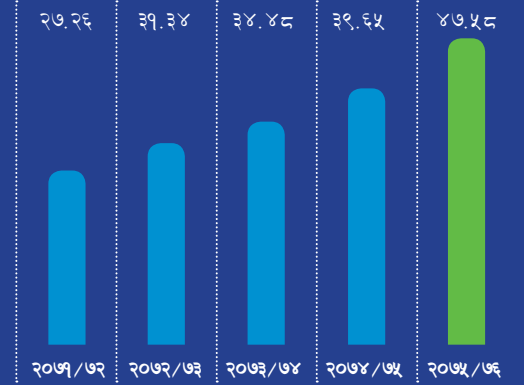
कुल आमदानी (रु. दश लाखमा)



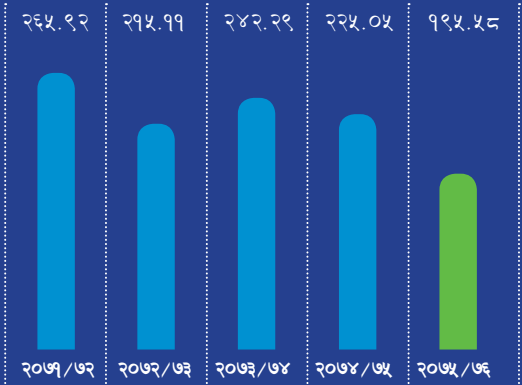
खुद नाफा (रु. दश लाखमा)



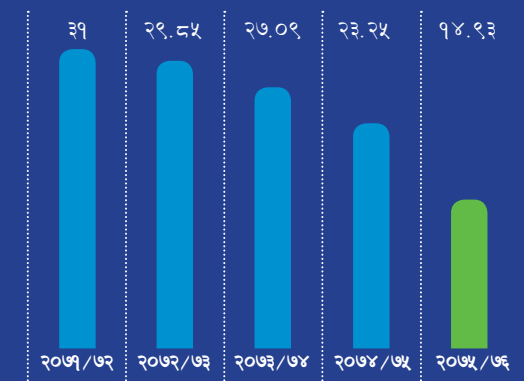
चुक्ता शेयर संख्या (दश लाखमा)



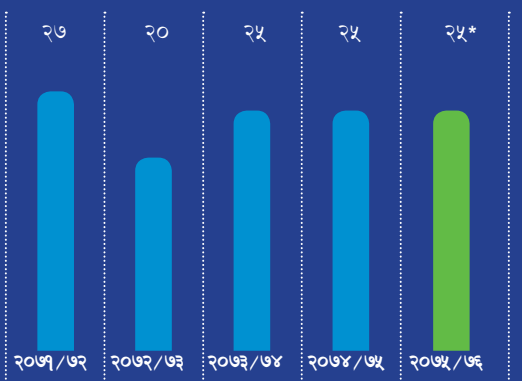
नेट वर्थ प्रति शेयर (रु. मा)



प्रति शेयर आमदानी (रु. मा)



प्रति शेयर लाभांश (रु. मा)



*बोनस शेयर समेत

विषय-सूची

वित्तीय भ्रूलक २०७५/७६.....	ii
सञ्चालक समिति.....	०२
सहायक/सम्बद्ध कम्पनीका प्रमुख कार्यकारी अधिकृतहरु.....	०३
व्यवस्थापन समूह.....	०३
तेइसौं वार्षिक साधारण सभा सम्बन्धी सूचना.....	०५
साधारण सभा सम्बन्धी अन्य जानकारी.....	०६
सञ्चालक समितिको प्रतिवेदन.....	०९
Financial Statements as per Nepal Financial Reporting Standards (NFRS)..	22
Auditor's Report.....	23-25
Consolidated Statement of Financial Position.....	26
Consolidated Statement of Profit or Loss and Other Comprehensive Income.....	27
Consolidated Statement of Cash Flows.....	28
Consolidated Statement of Changes in Equity.....	29-30
Explanatory Notes FY 2018-019 (2075/076).....	31-64
Abridege Financial Statements (Individual).....	65
Auditor's Report.....	66-68
Statement of Financial Position.....	69
Statement of Profit or Loss and Other Comprehensive Income.....	70
Statement of Cash Flows.....	71
Statement of Changes in Equity.....	72
कम्पनीको प्रबन्धपत्रमा संशोधन गर्ने विशेष प्रस्ताव.....	७९
कम्पनीको नियमावलीमा संशोधन गर्ने विशेष प्रस्ताव.....	८०-८२
Financial Statement (Last Five Years).....	83-84
शेयर संरचना.....	८५
रसुवागढी जलविद्युत आयोजना.....	८६
मध्य भोटेकोशी जलविद्युत आयोजना.....	८७
सान्जेन (माथिल्लो) जलविद्युत आयोजना.....	८८
सान्जेन जलविद्युत आयोजना.....	८८
आयोजना स्थलहरूको नक्सा.....	८९

सञ्चलक सडलतल



कुलडलन घलसलड

अडुडकुष, (डुरतलनलधल नेडलल वलधुत डुरलधलकरण)



हररलज नुडुडलने

सञ्चलक, (डुरतलनलधल नेडलल वलधुत डुरलधलकरण)



लेखनलथ कुुडुरललल

सञ्चलक, (डुरतलनलधल नेडलल वलधुत डुरलधलकरण)



डुनलकु सललवल

सञ्चलक, (डुरतलनलधल नेडलल वलधुत डुरलधलकरण)



रलडडुरसलड रलरलल

सञ्चलक, (सर्वसलधलरण शुडुरधनीकुु तर्फवलट)



तुलसुीरलड डकल

सञ्चलक, (सर्वसलधलरण शुडुरधनीकुु तर्फवलट)



डुडुडुरसलड तलडललसलनल

सञ्चलक, (सर्वसलधलरण शुडुरधनीकुु तर्फवलट)



डुरसलडुु तलडलड

सञ्चलक, (सर्वसलधलरण शुडुरधनीकुु तर्फवलट)



डुडुधव डुरसलड कुुडुरललल

डुरडुख कलरुडकलरुु अडुधकृत



नलरलडुडु डुरसलड अलकलरुड

कम्पनी सलकुव

सहायक / सम्बद्ध कम्पनीका प्रमुख कार्यकारी अधिकृतहरु



मणि काफ्ले

मध्य भोटेकोशी जलविद्युत कम्पनी लि.



किरण कुमार श्रेष्ठ

सान्जेन जलविद्युत कम्पनी लि.



विश्व मल्ल

रसुवागढी हाइड्रोपावर कम्पनी लि.



प्रजेश विक्रम थापा

चिलिमे इन्जिनियरिङ एण्ड सर्भिसेज
कम्पनी लि.

ब्यवस्थापन समूह



डा. प्रशान्त मण्डल

प्राविधिक तथा आयोजना प्रमुख



मनिष बिष्ट

निमित्त केन्द्र प्रमुख



कम्पनीको केन्द्रीय कार्यालयका कर्मचारीहरु

चिलिमे जलविद्युत कम्पनी लिमिटेड

तेइसौं वार्षिक साधारण सभा सम्बन्धी सूचना ।

सञ्चालक समितिको मिति २०७६/०७/१८ गते बसेको ३६४ औं बैठकको निर्णयानुसार यस कम्पनीको तेइसौं वार्षिक साधारण सभा निम्न मिति, समय र स्थानमा निम्न विषयहरूमा छलफल तथा निर्णयका लागि बस्ने भएको हुँदा शेयरधनी स्वयम् उपस्थित हुन वारितपूर्वक प्रतिनिधी मुकरर गरी पठाई दिनुहुन यस कम्पनीका सबै शेयरधनी महानुभावहरूको जानकारीको लागि यो सूचना प्रकाशित गरिएको छ ।

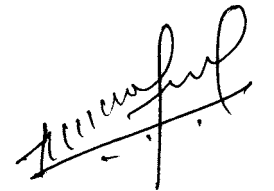
मिति : २०७६ मांसिर ११ गते बुधवार (नोभेम्बर २७, २०१९)

समय : बिहान ११:०० बजे ।

स्थान : श्री राष्ट्रिय सभागृह, भृकुटिमण्डप, काठमाडौं ।

साधारण सभामा छलफल हुने विषय सूचि:

- १) आ.व. २०७५/०७६ को सञ्चालक समितिको प्रतिवेदन उपर छलफल गरी पारित गर्ने वारे ।
- २) लेखापरीक्षण प्रतिवेदन सहित २०७६ साल आषाढ मसान्तको वासलात, आ.व. २०७५/०७६ को नाफा (नोक्सान) हिसाव, नगद प्रवाह विवरण तथा ईक्वीटिमा भएको परिवर्तन र सम्बन्धित अनुसूची उपर छलफल गरी पारित गर्ने ।
- ३) कम्पनी ऐन, २०६३ को दफा १११ बमोजिम आ.व. २०७६/०७७ को लागि महालेखापरीक्षकको कार्यालयबाट समेत परामर्शमा लेखापरीक्षण समितिको सिफारिस बमोजिम लेखापरीक्षकको नियुक्ती तथा पारिश्रमिक निर्धारण गर्ने वारे ।
- ४) आ.व. २०७५/०७६ सम्मको सञ्चित मुनाफाबाट साधारण सभाका मितिमा कायम रहेका शेयरधनीहरूलाई चुक्ता पूँजीको ५% ले हुन आउने रकम रू.२३,७९,०६,७८९/१२ (नियमानुसार नगद लाभांश तथा वोनश शेयरमा लाग्ने कर समेत) नगद लाभांशको रूपमा वितरण गर्ने प्रस्ताव उपर छलफल भई पारित गर्ने वारे ।
- ५) विशेष प्रस्ताव:
 - क) सञ्चालक समितिबाट सिफारिश भए बमोजिम २०% बोनस शेयर जारी गरी वितरण गर्ने प्रयोजनका लागि अधिकृत पूँजी र जारी पूँजी बृद्धि गर्ने प्रयोजन लगायत अन्य दफाहरूको व्यवस्थाका लागि कम्पनीको प्रबन्ध पत्र तथा नियमावलीमा संशोधन गर्ने प्रस्ताव उपर छलफल भई पारित गर्ने वारे ।
 - ख) आ.व. २०७५/०७६ सम्मको सञ्चित मुनाफाबाट साधारण सभाका मितिमा कायम रहेका शेयरधनीहरूलाई चुक्ता पूँजीको २०% ले हुन आउने रकम रू.९५,१६,२७,१५६/४८ बराबरको वोनश शेयर वितरण गर्ने प्रस्तावको स्वीकृति वारे ।
 - ६) दुई जना स्वतन्त्र सञ्चालकहरू नियुक्त/निर्वाचन गर्ने सम्बन्धमा ।
 - ७) सर्वसाधारण समुहबाट प्रतिनिधित्व गर्ने एक जना महिला सहित चार जना सञ्चालकहरूको निर्वाचन सम्बन्धमा ।
 - ८) विविध ।



सञ्चालक समितिको आज्ञाले,
कम्पनी सचिव

नोट: उल्लेखित सूचना तथा अन्य जानकारी कम्पनीको वेबसाईट www.chilime.com.np बाट समेत प्राप्त गर्न सकिनेछ ।

साधारण सभा सम्वन्धी अन्य जानकारी ।

१. सभामा उपस्थित हुने शेयरधनी महानुभावहरुले प्रवेशपत्रका साथै शेयर प्रमाणपत्र वा आफ्नो परिचय खुल्ने (जस्तै नागरिकताको प्रमाणपत्र वा अन्य कुनै परिचयपत्र) अनिवार्य रूपमा साथमा लिई आउनु हुन अनुरोध छ, अन्यथा सभा कक्षभित्र प्रवेश गर्न पाइने छैन । कम्पनीको वार्षिक साधारण सभाको सूचना, सञ्चालक समितिको प्रतिवेदन, आर्थिक विवरण सम्पूर्ण शेयरधनी महानुभावहरुलाई पठाई सकिएको छ । कारणवश उक्त प्रतिवेदनहरु प्राप्त हुन नसकेको भएमा कम्पनीको केन्द्रीय कार्यालय धुम्बाराही वा कम्पनीको शेयर रजिष्ट्रार सिद्धार्थ क्यापिटल लिमिटेडको कार्यालय, नारायणचौर, नक्साल, काठमाण्डौंवाट शेयरधनीको प्रमाण प्रस्तुत गरी प्राप्त गर्न सक्नु हुनेछ ।
२. सभामा भाग लिन प्रतिनिधी (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनी महानुभावहरुले रितपूर्वकको प्रतिनिधी-पत्र (प्रोक्सी) दिई नियुक्त गर्नु पर्नेछ ।
३. प्रतिनिधी (प्रोक्सी) नियुक्त गरिसक्नु भएको शेयरधनी आफै सभामा उपस्थित भई हाजिरी पुस्तिकामा दस्तखत गर्नु भएमा प्रोक्सी दिईसकेको भएता पनि त्यस्तो प्रतिनिधी पत्र स्वतः बदर हुनेछ ।
४. संयुक्त रूपमा शेयर खरिद गरेको अवस्थामा शेयरधनीको दर्ता कितावमा पहिलो नाम उल्लेख भएको व्यक्ति अथवा सर्वसम्मतीवाट प्रतिनिधी

नियुक्त गरिएको एक व्यक्तिले मात्र सभामा भाग लिन पाउने छ ।

५. कुनै शेयरधनी महानुभावले छलफलका विषयहरु मध्ये विविध शिर्षक अन्तर्गत कम्पनी सम्वन्धी कुनै विषयमा छलफल गर्न गराउन चाहेमा सभा हुनु भन्दा ७ दिन अगावै कम्पनी सचिव मार्फत सञ्चालक समितिको अध्यक्षलाई लिखित रूपमा प्रस्ताव दिनु पर्नेछ । तर त्यस्तो प्रस्ताव छलफल र पारित हुने प्रस्तावको रूपमा समावेश गर्ने नगर्ने अधिकार साधारण सभामा नै निहित हुनेछ ।
६. सभामा भाग लिन प्रत्येक शेयरधनी महानुभावले सभा हुने स्थानमा रहेको हाजिरी पुस्तिकामा दस्तखत गर्नु पर्नेछ । शेयरधनी महानुभावहरुको सुविधाको लागि हाजिरी पुस्तिका साधारण सभा हुने दिन बिहान ९:०० बजेदेखि खुल्ला रहनेछ ।
७. कुनै संगठित संस्था वा कम्पनीले शेयर लिएको भए त्यस्तो संस्था वा कम्पनीले अधिकार प्रदान गरेको प्रतिनिधीले शेयरधनीको हैसियतले सभामा भाग लिन पाउने छ ।
८. कम्पनीको शेयर दाखिल खारेज मिति २०७६/०७/२७ देखि २०७६/०८/११ गतेसम्मका लागि बन्द रहनेछ ।
९. कम्पनीको शेयर रजिष्ट्रार सिद्धार्थ क्यापिटल लिमिटेडको कार्यालय, नारायणचौर, नक्साल, काठमाण्डौं रहेको छ ।

चिलिमे जलविद्युत कम्पनी लिमिटेड

धुम्बाराही, काठमाडौं ।

प्रतिनिधि नियुक्त गर्ने फारम

.....बस्ने म/हामी.....ले
चिलिमे जलविद्युत कम्पनी लिमिटेडको शेयरधनीको हैसियतले मिति २०७६ साल मंसिर महिना
११ गते बुधवार (नोभेम्बर २७, २०१९) का दिन हुने तेइसौं वार्षिक साधारण सभामा मेरो/हाम्रो
प्रतिनिधित्व गरी भाग लिनका लागिबस्ने
श्रीलाई नियुक्त गरेको छु/छौं ।

प्रतिनिधि हुनेको

प्रतिनिधि नियुक्त गर्नेको

नाम :

नाम :

दस्तखत :

दस्तखत :

ठेगाना :

ठेगाना :

मिति :

मिति :

द्रष्टव्य: प्रतिनिधि नियुक्त गर्न चिलिमे जलविद्युत कम्पनी लि.को शेयरधनी बाहेक अरुलाई गर्न पाइने छैन ।



चिलिमे जलविद्युत कम्पनी लिमिटेड

धुम्बाराही, काठमाडौं ।

प्रवेश-पत्र

कम्पनीको मिति २०७६ साल मंसिर महिना ११ गते बुधवार (नोभेम्बर २७, २०१९) का दिन हुने तेइसौं
वार्षिक साधारण सभामा भाग लिन यो प्रवेश-पत्र जारी गरिएको छ ।

शेयरधनीको नाम :

हितग्राही (DEMAT) खाता नं.:

शेयरधनी संकेत नं.:

शेयर संख्या :

कम्पनी सचिव

(सभा कक्षमा प्रवेश गर्न यो प्रवेश-पत्र अनिवार्यरूपमा लिई आउनुहुन अनुरोध छ)



चिलिमे जलविद्युत केन्द्रको पावर हाउस

सञ्चालक समितिको तर्फबाट तेइसौं वार्षिक साधारण सभामा अध्यक्षज्यूबाट प्रस्तुत आ.व. २०७५/०७६ को सञ्चालक समितिको प्रतिवेदन ।

शेयरधनी महानुभावहरू,

चिलिमे जलविद्युत कम्पनीको सञ्चालक समितिको अध्यक्षको हैसियतले यस २३औं वार्षिक साधारण सभामा उपस्थित सम्पूर्ण शेयरधनी महानुभावहरू, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज लि., लेखापरीक्षक, विभिन्न संघसस्थाबाट पाल्नुहुने प्रतिनिधिहरू, कम्पनीका कर्मचारीहरू लगायत यस सभामा आसिन सम्पूर्ण व्यक्तित्वहरूलाई म यस कम्पनीको तर्फबाट र स्वयम मेरो तर्फबाट पनि हृदय देखि नै स्वागत गर्न चाहन्छु । साथै यस सभालाई सफलतापूर्वक सम्पन्न गर्न उपस्थित भइदिनु भएकोमा सबैलाई धन्यवाद दिन चाहन्छु । आर्थिक वर्ष २०७५/०७६ मा कम्पनीको वृहत्तर विकासको दृष्टिकोणले उपलब्धिमुलक रहेको व्यहोरा शेयरधनी महानुभावहरूलाई सहर्ष जानकारी गराउन पाउँदा म अत्यन्तै गौरवान्वित भएको छु ।

कम्पनीको वार्षिक आम्दानी सुनिश्चित छ । कम्पनीको व्यवस्थापन तथा सञ्चालक समिति कम्पनीका आर्थिक लगायत हरेक क्रियाकलापमा जिम्मेवार रहेकोले असामान्य परिस्थितिमा बाहेक कम्पनीको आय आर्जनमा असर पर्न नदिइने कुरामा म यहाँहरूलाई विश्वास दिलाउन चाहन्छु ।

यहाँहरूलाई थाहा नै छ कम्पनीले आफ्नो दायरालाई २२.१ मेगावाटको चिलिमे जलविद्युत केन्द्रमा मात्र सिमित नराखी निरन्तर फराकिलो बनाउँदै लगेको छ । यस कम्पनीको अगुवाइमा स्थापना भएका ३ वटा जलविद्युत कम्पनीहरू मार्फत अगाडि बढाइएका २७०.३ मेगावाट क्षमताका चार जलविद्युत आयोजनाहरू विद्युत उत्पादनको लागि अन्तिम चरणमा रहेका छन् भने कम्पनीको नाममा सर्वेक्षण अनुमती प्राप्त नेपाल सरकार उर्जा, जलश्रोत तथा सिंचाई मन्त्रालयको “जनताको जलविद्युत कार्यक्रम” अन्तर्गत रहेका ४२० मेगावाट क्षमताको बुढीगण्डकी प्रोक (बुढी गण्डकी प्रोक-१, २ र टम खोला जलविद्युत आयोजनाहरू), ६५ मेगावाट क्षमताको सेतीनदी-३ र ६० मेगावाट क्षमताको चुमचेत स्यार खोला जलविद्युत आयोजनाहरूको संभाव्यता अध्ययन प्रतिवेदन तयार पार्नका लागि यस कम्पनीको शतप्रतिशत लगानीमा स्थापना गरिएको चिलिमे ईन्जिनियरिङ एण्ड सर्भिसेज कम्पनी लि. संग संभौता गरी अध्ययनका कार्यहरू अगाडि बढाइएको

व्यहोरा पनि म यस गरिमामय सभामा उपस्थित सम्पूर्ण शेयरधनी महानुभावहरूलाई अवगत गराउन चाहन्छु । निर्माणको चरणमा रहेका आयोजनाहरू तोकिएको समय र गुणस्तरमा निर्माण सम्पन्न गर्ने, हाल संभाव्यता अध्ययनको चरणमा रहेका आयोजनाहरूको विस्तृत अध्ययन गरी आर्थिक तथा प्राविधिक रूपमा उपयुक्त देखिएका आयोजनाहरूलाई निर्माण चरणमा लैजाने र थप आयोजनाहरूको अध्ययन तथा विकास गर्नेतर्फ कम्पनीको सम्पूर्ण ध्यान केन्द्रित रहने विश्वास पनि शेयरधनी महानुभावहरूलाई दिलाउन चाहन्छु ।

कम्पनीको मुख्य उद्देश्य शेयरधनी महानुभावहरूको लगानीमा उचित प्रतिफल सुनिश्चित गर्दै लगानीमा अभिवृद्धि तथा व्यापार विविधिकरण गर्नु रहेको छ । तसर्थ हामीले अत्यन्तै जिम्मेवारी बोधका साथ यस कम्पनीलाई नेपालमा जनताको लगानीमा सबभन्दा ठूलो र भरपर्दो जलविद्युत कम्पनीको रूपमा स्थापित गर्ने दूरदृष्टि (Vision) राखी अल्पकालीन, मध्यकालीन र दीर्घकालीन रणनीति बनाएर अगाडि बढेका छौं । हामीलाई विश्वास छ तोकिएको लक्ष्य प्राप्त गर्न तपाइहरूको साथ र सहयोग हरदम रहने छ । मिति २०७२ बैशाख १२ मा गएको विनासकारी महाभूकम्प, तत्पश्चातको नेपाल-भारत सिमामा भएको अवरोध, वर्षातको समय भएको अत्याधिक बाढी पहिरो, आयोजनाका राष्ट्रिय तथा अन्तर्राष्ट्रिय ठेकेदारबाट विभिन्न कारणवश काममा भएको ढिला सुस्ती, स्थानीय समस्याहरू, श्रम स्वीकृति तथा विदेशी मुद्रा सटही सुविधा लगायतका कारणबाट हाल निर्माणाधिन आयोजनाहरूको निर्माण कार्यमा केही ढिलाई हुन गएको भएता पनि हाल यसमा सुधार गर्दै अगाडि बढाइएको छ र उक्त आयोजनाहरूको निर्माण कार्य अन्तिम चरणमा रहेको व्यहोरा शेयरधनी महानुभावहरूलाई जानकारी गराउन चाहन्छु ।

अब म यस गरिमामय सभामा सञ्चालक समितिको तर्फबाट आ.व. २०७५/०७६ को वार्षिक प्रतिवेदन तथा सोही वर्षको लेखापरीक्षण सम्पन्न भै सकेका वित्तीय विवरणहरू संक्षिप्त रूपमा प्रस्तुत गर्ने अनुमति चाहन्छु ।

१. आ.व. २०७५/०७६ को कारोबारको सिंहावलोकन:

आ.व. २०७५/०७६ मा यस कम्पनीका आर्थिक गतिविधिहरू

उत्साहजनक रहेको व्यहोरा शेयरधनी महानुभावहरु समक्ष राख्न पाउँदा अत्यन्त खुशी लागेको छ। यस आ.व.को वित्तीय उपलब्धिहरुको अवस्था निम्न बमोजिम रहेको छ:-

- क) कम्पनीको आ.व. २०७५/०७६ को वित्तीय उपलब्धि तथा महत्वपूर्ण सूचकांक गत आ.व. २०७४/०७५ संग तुलना गरी तालिका १ मा प्रस्तुत गरिएको छ।
- ख) यस कम्पनीले उत्पादन गर्ने सम्पूर्ण उर्जा शक्ति नेपाल विद्युत प्राधिकरणले विद्युत-खरिद विक्री संभौता (PPA) मा उल्लेख भए अनुसार खरिद गर्दै आएको छ। उक्त संभौतामा वार्षिक १३ करोड २९ लाख १८ हजार विद्युत यूनिटको प्रति यूनिट रू.८.१७ का दरले र सो भन्दा बढी उत्पादन हुन सकेको खण्डमा र नेपाल विद्युत प्राधिकरणलाई आवश्यक भई माग भएमा उल्लेखित दरको आधा दर अर्थात् रू.४.०८ का दरले ने.वि.प्रा.लाई विक्री गर्न सक्ने प्रावधान रहेको छ। आ.व. २०७५/०७६ मा यस कम्पनीले १५ करोड ५५ लाख १३ हजार युनिट विद्युत उत्पादन गर्ने लक्ष्य राखेकोमा जम्मा १५ करोड ७६ लाख ६३ हजार युनिट विद्युत उत्पादन गर्न सफल भएको छ। यस आ.व. मा चिलिमे खोलामा पानीको बहाव (Hydrology) तुलनात्मक रूपमा सुधार भएको र संचालन प्रणाली सुदृढ गरिएका कारण विद्युत उत्पादनमा पनि सुधार भएको देखिन्छ।

आ.व. २०७४/०७५ मा १ करोड ८९ लाख ३३ हजार अधिक विद्युत यूनिट विक्री गर्न सफल भएको र सो वाट रू.६ करोड ९७ लाख ३९ हजार आय आर्जन भएकोमा यस आ.व. मा २ करोड ९ लाख ५४ हजार अधिक विद्युत यूनिट विक्री गर्न सकिएको हुँदा सोवाट रू.८ करोड ५४ लाख ९४ हजार आय आर्जन गर्न सकिएकोले अधिक विक्री वापत रू. १ करोड ५७ लाख ५५ हजारले यस आ.व.मा आय वृद्धि हुन गएको छ। समग्र विद्युत विक्री आय अन्तर्गत गत आ.व. २०७४/०७५ मा १४ करोड ७९ लाख यूनिट ने.वि.प्रा. लाई विक्री गरी रू.१ अर्ब १३ करोड ८४ लाख ३२ हजार आय आर्जन भएकोमा समिक्षा अर्वा आ.व. २०७५/०७६ मा जम्मा १४ करोड ९८ लाख ३६ हजार यूनिट विक्री भई रू.१ अर्ब १७ करोड ४ लाख ३२ हजार आय आर्जन भएको छ। यसर्थ आ.व. २०७४/०७५ को तुलनामा २.८१ प्रतिशतले विद्युत विक्री आयमा वृद्धि हुन गएको छ।

कम्पनीले लगानी गर्न प्रतिवद्धता जनाए अनुसार सहायक/सम्बद्ध कम्पनीहरुमा शेयर लगानी पुरा भई सकेको र प्रस्तावित आयोजनाहरुमा लगानी भई नसकेको हुँदा कम्पनीको बैंक मौज्जात बढ्दै गएको र व्याज दरमा पनि सुधार आएका कारण बैंक व्याज आर्जनमा वृद्धि हुँदा आ.व. २०७४/०७५ को तुलनामा वित्तीय आम्दानी रू. ५ करोड १८ लाख ३२ हजार अर्थात् ७५.७३ प्रतिशतले वृद्धि भएको छ।

तालिका १: कम्पनीको वित्तीय फलक

(रु. हजार)

विवरण	आर्थिक वर्ष (रु.)		फरक	
	२०७५/०७६	२०७४/०७५	रकम (रु.)	प्रतिशत (%)
विद्युत विक्री आम्दानी	(१,१७०,४३२,९४)	१,१३८,४३२,८६	३१,९९९,२८	२.८१
विक्रिको लागत	(२१२,४५२,४३)	(१२५,३३४,९३)	(८७,११८,३०)	६९.५१
प्रशासनिक खर्च	(५५,६४८,७८)	(५९,०३४,६९)	३,३८५,८३	(५.७४)
ह्रास	(६८,७०८,६७)	(६९,६५०,३७)	९४१,७०	(१.३५)
सञ्चालन नाफा	८३३,६२२,२६	८८४,४१३,७५	(५०,७९१,४९)	(५.७४)
वित्तीय आम्दानी	१२०,२७६,६४	६८,४४४,९९	५१,८३२,४६	७५.७३
अन्य आम्दानी	५,६६०,९५	३,५५८,९८	२,१०१,९७	५९.०४
कर तथा वोनश अगाडिको नाफा	९५९,५५९,०५	९५६,४१६,९२	३,१४२,१३	०.३३
कर्मचारी वोनश व्यवस्था	(१८,८१४,८८)	(१८,७५३,२७)	(६१,६१)	०.३३
कर अगाडिको नाफा	९४०,७४४,१७	९३७,६६३,६५	३,०८०,५२	०.३३
चालू आवको आयकर	(१९,४,५३६,३०)	(१८,०००,७९)	(१७६,५३५,५१)	९.८०७१
डिफर्ड कर आम्दानी	(३५,७०९,५६)	२,०६२,३९	(३७,७७१,९५)	(१,८३१.०८)
खुद नाफा	७१०,५०६,३१	९२१,७२५,२५	(२११,२१८,९३)	(२२.९२)
शेयर संख्या	४७,५८१,३५७.८२	३९,६५१,१३१.५२	७,९३०,२२६.३०	२०.००
प्रतिशेयर आम्दानी	१४.९३	२३.२५	(८.३१)	(३५.७६)

अनुमतिपत्र प्राप्त व्यक्तिले जलविद्युतको व्यापारिक उत्पादन शुरु गरेको पन्ध्र वर्षसम्म प्रति जडित किलोवाट वार्षिक एक सय रुपैयाँ र प्रति युनिट विक्री मूल्यको २ प्रतिशतका दरले र उल्लेखित अवधि पछि प्रति जडित किलोवाट वार्षिक एक हजार रुपैयाँ र प्रति युनिट विक्री मूल्यको १० प्रतिशतका दरले नेपाल सरकारलाई रोयल्टी बुझाउनु पर्नेछ, भन्ने व्यवस्था बमोजिम आ.व. २०७५/०७६ को भाद्र ७ गते चिलिमे जलविद्युत केन्द्र सञ्चालनमा आएको १५ वर्ष पुरा भएकोले सोही अनुसार रोयल्टी भुक्तानी गर्नु परेको कारण चिलिमे जलविद्युत केन्द्रको खर्चमा रु. ८ करोड ७१ लाख १८ हजारले वृद्धि हुन गई आ.व. २०७४/०७५ को तुलनामा यस आ.व. २०७५/०७६ मा ६९.५१ प्रतिशतले वृद्धि भएको छ, भने व्यवस्थापकीय कार्यकुशलताका कारण केन्द्रीय कार्यालयको प्रशासकीय खर्चमा ५.७४ प्रतिशतले कमी आएको छ।

यस कम्पनीबाट आ.व. २०६८/६९ र आ.व. २०७०/७१ को कर निर्धारण गरी ठूला करदाता कार्यालयमा आय विवरण पेश गरिएकोमा ठूला करदाता कार्यालयले थप संशोधित कर निर्धारण

गरी कर दाखिलाका लागि सूचना गरेको निर्णय उपर कम्पनीलाई चित्त नबुझेको हुँदा प्रशासकीय पुनरावलोकनका लागि आन्तरिक राजश्व विभागमा निवेदन गरेकोमा तहाँबाट पनि ठूला करदाता कार्यालयको निर्णयलाई नै सदर गरेको जानकारी प्राप्त हुन आएको र सोही अनुसार यस समिक्षा अवधिमा रु.१२ करोड ४२ लाख १६ हजार पुरानो आयकर भुक्तानी गरिएको हुँदा सोही रकमले सञ्चितमा असर पर्न गएको छ।

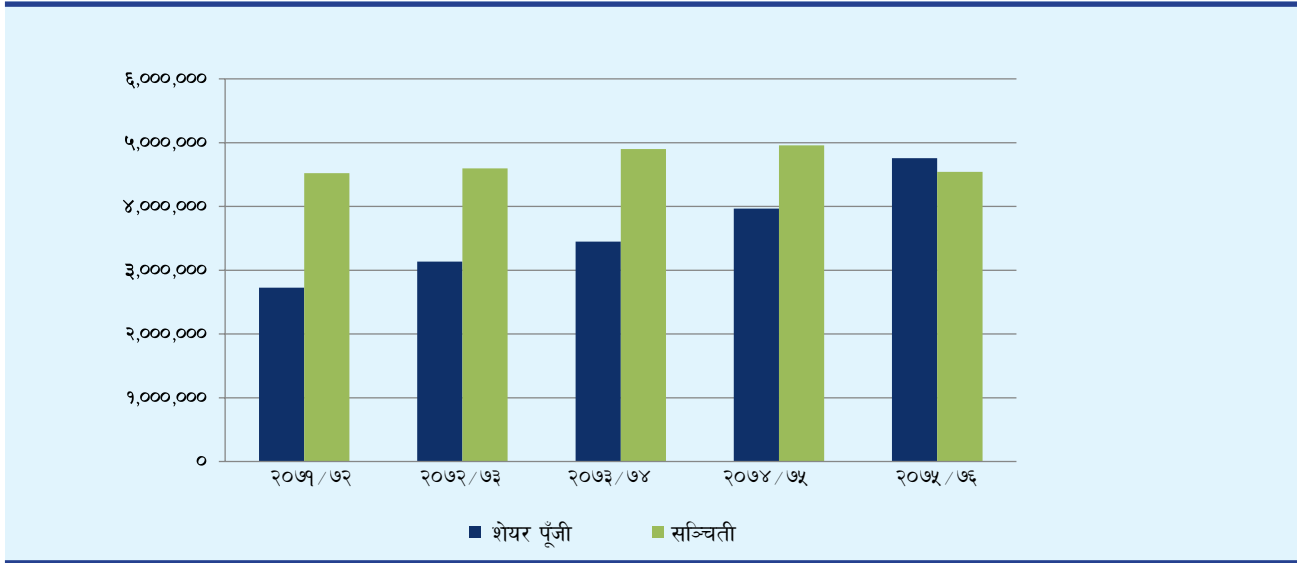
कम्पनीले नेपाल वित्तिय मापदण्ड (Nepal Financial Reporting Standards-NFRS) अनुसार वित्तिय विवरणहरू तयार गरेको र स्थगन कर (Deferred Tax) समायोजन सहित कर पछिको नाफा रु.७१ करोड ५ लाख ६ हजार आर्जन गर्न सफल भएको छ, जुन गत आ.व. को तुलनामा रु. २१ करोड १२ लाख १८ हजार अर्थात २२.९२ प्रतिशतले कमी हो।

मिति २०६० भाद्र ८ गतेबाट कम्पनीले व्यवसायीक विद्युत उत्पादन शुरु गरेदेखि हालसम्मको उत्पादन तथा विक्रीको अबस्था तालिका २ मा दिइएको छ:

तालिका २: हालसम्मको उत्पादन तथा बिक्रीको अबस्था

आ.व.	लक्ष्य (युनिट)	जम्मा उत्पादन (युनिट)	अधिक उत्पादन (युनिट)	जम्मा बिक्री (युनिट)	प्राप्त रकम (रु.)
२०६०/०६१	११५१९८	११९८३१	२२६४	१११४१३	५८५,८३७,३९५
२०६१/०६२	१३२७९५	१३४३०९	२६४६	१२४४८७	६९०,९०२,२०१
२०६२/०६३	१३३२२४	१४५०८४	६५३०	१३६३२८	८१६,६०७,०८८
२०६३/०६४	१३२७९०	१४७६२०	७९८८	१३९६५१	९०३,५४०,७९२
२०६४/०६५	१३२७९५	१४५०७५	६९०८	१३८१६६	८७०,०१४,५२७
२०६५/०६६	१३७५८५	१४६२२०	१११४८	१४२१२७	८८३,४४६,०००
२०६६/०६७	१४०८९३	१४८१३२	९०६२	१४१५६५	८८६,५६४,९००
२०६७/०६८	१३२७९५	१५०११०	१००७६	१४१८५६	८८५,०४६,०००
२०६८/०६९	१४२८७१	१५६०८३	१३१३१	१४५७८१	९००,६३८,६४७
२०६९/०७०	१४८२२७	१५४०१९	५७९२	१४९६४९	९६८,५५३,५०७
२०७०/०७१	१५१५४१	१५१३९०	११२३३	१४१११३	९८५,००४,०००
२०७१/०७२	१५१५४१	१५१३९०	११२३३	१४१११३	९८५,००४,०००
२०७२/०७३	१५४९७६	१५४५०८	२३२०२	१५२६८५	१,१६३,११८,५४९
२०७३/०७४	१५५५१३	१५५५१८	२२७५	१५४७९२	१,१९६,८८९,७४४
२०७४/०७५	१५५५१३	१४९२८८	१८९३३	१४७९००	१,१३८,४३२,८६४
२०७५/०७६	१५५५१३	१५७६६३	२०९५४	१४९८३६	१,१७०,४३२,१४४
जम्मा	२२७३७७०	२३६६२४०	१८३०१८	२२५८४६२	१५,०३०,०३२,३५८

चित्र १: शेयर पूँजी, तथा सञ्चिती



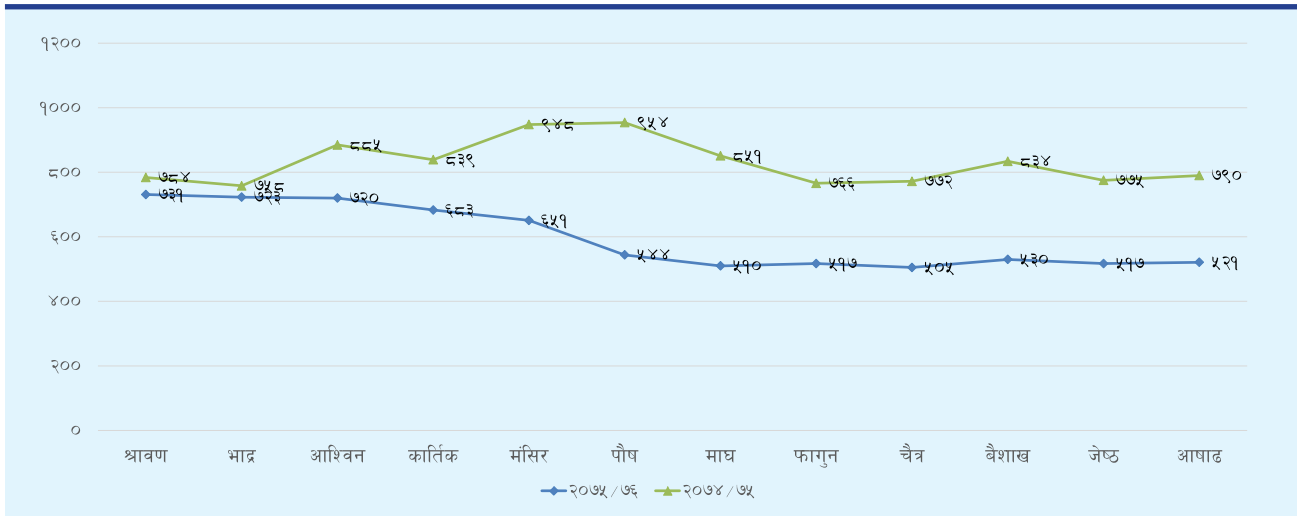
ग. कम्पनीको प्रति शेयर आम्दानी आ.व. २०७४/०७५ मा रु. २२.९२ रहेकोमा आ.व. २०७५/०७६ मा रु.१४.९३ रहेको छ। विगत आ.व. मा २०% बोनस शेयर दिइएको कारण शेयर संख्या वृद्धि हुनुको साथै रोयल्टी खर्च, आयकर लगायतका थप दायित्वका कारण प्रति शेयर आम्दानी सोही बमोजिम घट्न गएको छ। आ.व.२०७४/०७५ मा प्रतिशेयर नगद लाभांश रु.५/- र बोनस शेयर २०% दिइएकोमा यस आ.व. २०७५/०७६ मा पनि चुक्ता पूँजी रु.४ अर्ब ७५ करोड ८१ लाख ३५ हजारको ५% नगद लाभांश र २०% बोनस शेयर प्रस्ताव गरिएको छ। आ.व. २०७५/०७६ को लागि प्रस्ताव गरिएको बोनस शेयर रु.९५ करोड १६ लाख २७ हजार पूँजीकृत गरेपछि र नगद लाभांश रु.२३ करोड ७९ लाख ६ हजार वितरण पछि कम्पनीको नेटवर्थ रु. ९

अर्ब ११ करोड ६९ लाख २८ हजार अर्थात प्रतिशेयर रु.१५९.६७ हुनेछ।

घ) कम्पनीको विगत ५ वर्षको शेयर पूँजी र सञ्चितीको अवस्था चित्र २ मा प्रस्तुत गरिएको छ।

आ.व. २०७४/०७५ मा शेयर पूँजी रु.३ अर्ब ९६ करोड ५१ लाख १३ हजार र नगद लाभांश तथा बोनस व्यवस्था पश्चात् सञ्चिती रु.३ अर्ब ७१ करोड ८७ लाख २९ हजार रहेकोमा आ.व. २०७४/०७५ का लागि घोषणा गरिएको बोनस शेयर वितरण पश्चात शेयर पूँजी रु.४ अर्ब ७५ करोड ८१ लाख ३५ हजार भई सो को आधारमा यस वर्षको लागि नगद लाभांश वापत रु.२३

चित्र २: आ.व. २०७५/०७६ मा शेयरको बजार मूल्य



करोड ७९ लाख ६ हजार र वोनस शेयर वापत रू.९५ करोड १६ लाख २७ हजार ब्यवस्था गरे पश्चात संचिती रू. ३ अर्व ४० करोड ७१ लाख ६५ हजार रहनेछ भने प्रस्तावित वोनस शेयर पुँजिकृत गरेपश्चात शेयर पुँजी रू. ५ अर्व ७० करोड ९७ लाख ६२ हजार पुग्ने छ ।

ड) कम्पनीको आ.व. २०७४/०७५ र २०७५/०७६ को शेयर बजार मूल्यको तुलनात्मक स्थिति चित्र २ मा प्रस्तुत गरिएको छ:

कम्पनीको शेयर बजारको स्थिति हेर्दा कम्पनीको शेयर मूल्य २०७५ श्रावण महिनामा प्रति शेयर रू.७३१/- रहेकोमा २०७६ असार मसान्तमा प्रति शेयर रू.५२१/- रहेको देखिएको छ । यस आ.व. २०७५/०७६ मा शेयरको बजार मूल्य करिव स्थिर नै रहेको देखिन्छ । केही वर्षदेखि कम्पनीले नगद लाभांश र वोनस शेयर वितरण गर्दै आएको, आफ्ना सहायक/सम्बद्ध कम्पनीहरू मार्फत नयाँ आयोजनाहरू निर्माणको चरणमा रहेको तथा कम्पनीको साख र छवी (Goodwill and Image) पनि उच्च रहेको कारण शेयर मूल्य र कारोवारका दृष्टिकोणबाट कम्पनी उत्कृष्ट रहन सफल भएको छ । आगामी दिनमा आफ्ना सहायक/सम्बद्ध कम्पनीहरूबाट प्रतिफल पाउन शुरू गरेपछि भने शेयरधनीको प्रतिफल पनि अझ आकर्षित हुने विश्वास शेयरधनी महानुभावहरूलाई दिलाउन चाहन्छु ।

तालिकामा प्रस्तुत गरिएको बाह्र महिनाको शेयर मूल्यको कुल अंकलाई बाह्रले भाग गरी औषत मूल्य निकालिएको छ । जस अनुसार आ.व. २०७४/०७५ को औषत मूल्य रू.८२९.६७ को तुलनामा आ.व. २०७५/०७६ मा औषत मूल्य रू ५९६/- अर्थात २८.१६% ले कम आएको छ । समग्र सेयर बजारमा आएको उतार चढावका बावजुत पनि यस कम्पनीको सेयर मूल्य स्वभाविक अर्थात सामान्य हो भन्ने व्यवस्थापनको ठम्याइ रहेको छ ।

२. वोनस शेयर तथा नगद लाभांश सम्बन्धमा:

कम्पनीले आ.व. २०६०/०६१ देखि २०७४/०७५ सम्म जम्मा रू.३ अर्व ९५ करोड ६६ लाख ४४ हजार नगद लाभांश वितरण गरिसकेकोमा आ.व. २०७५/०७६ मा प्रस्ताव गरिएको नगद लाभांश रू. २३ करोड ७९ लाख ६ हजार समेत गर्दा जम्मा रू. ४ अर्व १९ करोड ४५ लाख ५२ हजार पुग्ने देखिन्छ । त्यसै गरी आ.व. २०६७/०६८ देखि आ.व. २०७४/०७५ सम्म जम्मा रकम रू.३ अर्व ७९ करोड ८१ लाख ३५ हजार बराबरको वोनस शेयर वितरण गरिसकिएको छ भने आ.व. २०७५/०७६ मा प्रस्ताव गरिएको २०% वोनस शेयर वापत रू. ९५ करोड १६ लाख २७ हजार समेत गर्दा जम्मा रू. ४ अर्व ७४ करोड ९७ लाख ६२ हजार वितरण गरिने छ जुन रकम शुरूको शेयर संख्याको तुलनामा ४.९५ गुणा थप हुन आउँछ । आ.व. २०७५/०७६ मा प्रस्ताव गरिएको प्रतिफल वितरण पश्चात पनि औषत प्रति शेयर

तालिका ३: नगद लाभांश तथा वोनस शेयर घोषणाको वर्षगत विवरण:

आ.व.	प्रतिशेयर आमदानी (रू.)	नगद लाभांश प्रतिशेयर (रू.)	वोनस शेयर (%)	आ.व. को प्रतिशेयर संचिती (रू.)
२०६०/०६१	५५.६३	१०		४५.६३
२०६१/०६२	७८.३०	२०		५८.३०
२०६२/०६३	६९.५९	३५		३४.५९
२०६३/०६४	९१.४९	३०		६१.४९
२०६४/०६५	९३.१२	३५		५८.१२
२०६५/०६६	१००.७९	४५		५५.७९
२०६६/०६७	१०६.५६	६०		४६.५६
२०६७/०६८	१०२.१२	३०	४०	३२.१२
२०६८/०६९	७०.३४	२०	३०	२०.३४
२०६९/०७०	५५.२३	१०	३०	१५.२३
२०७०/०७१	४१.३६	१५	२०	६.३६
२०७१/०७२	३१.३१	१२	१५	४.३१
२०७२/०७३	२९.८५	१०	१०	९.८५
२०७३/०७४	२७.१८	१०	१५	२.०९
२०७४/०७५	२२.९२	५	२०	(२.०८)
२०७५/०७६	१४.९३	*५	*२०	(१०.०७)

* प्रस्तावित



संचित मुनाफा रु.५९.६७ रहने कुरा अवगत गराउन चाहन्छु । लाभांश तथा वोनस शेयर घोषणाको वर्षगत विवरण तथा प्रति शेयर आम्दानी, नगद लाभांश तथा प्रति शेयर संचितिको वर्षगत तुलना माथि तालिका ३ मा प्रस्तुत गरिएको छ ।

यस आ.व. २०७५/०७६ मा कम्पनीको प्रति शेयर आम्दानी रु. १४.९३ भएता पनि सञ्चित मुनाफाबाट प्रति शेयर १०.०७ व्यवस्था हुने गरी प्रति शेयर रु.२५ का दरले प्रतिफल वितरण गर्नको लागि यस गरिमामय सभामा प्रस्ताव गरिएको छ । यस कम्पनीले आ.व. २०६०/०६१ देखि नै नगद लाभांश वितरण गर्दै आइरहेको तथ्य माथिको तालिकाबाट नै स्पष्ट हुन्छ । यसरी घोषणा गरिएको नगद लाभांश मध्ये शेयर रजिष्ट्रारले उपलब्ध गराएको आँकडा अनुसार रु. १३ करोड ३० लाख ९२ हजार वितरण गर्न अझै बाँकी देखिन्छ ।

माथिको ग्राफमा देखाइए बमोजिम प्रति शेयर आम्दानी, संचिती तथा वर्षगत संचिति हेर्दा आ.व. २०६०/०६१ को भाद्र महिनाबाट मात्र विद्युत उत्पादन शुरु भएको र विक्री दर पनि शुरुमा कम भएको साथै सर्वसाधारण बाहेकको सम्पूर्ण शेयर जारी नगरिएको कारण प्रतिशेयर आम्दानी रु. ५५ भएको देखिन्छ । आ.व. २०६१/०६२ मा वर्षे भरी उत्पादन भएको र विक्रीदर पनि वृद्धि भएको तर शेयर संख्या भने यथावत भएका कारण प्रति शेयर आम्दानी बढ्न गएको देखिन्छ । आ.व. २०६३/०६४ देखि आ.व. २०६७/०६८ सम्म सर्वसाधारणलाई छुट्टाइएको शेयर निष्कासन

नभएको तर आम्दानीमा निरन्तर वृद्धि भै रहेका कारण प्रतिशेयर आम्दानी बढ्दै गएको देखिन्छ । तर आ.व. २०६८/०६९ बाट भने सम्पूर्ण शेयर निष्कासन भइसकेको र कम्पनीले वोनस शेयर समेत दिँदै गएको हुँदा शेयर संख्यामा उल्लेख्य रूपमा वृद्धि भएकोले प्रतिशेयर आम्दानी क्रमश घट्दै गएको छ ।

३. कम्पनीको भावी योजना एवं कार्यक्रम:

स्वदेशी पुँजी, प्रविधि र स्रोतसाधनको उचित उपयोग गर्दै सर्वसाधारण जनताको वृहत तथा स्वस्फुर्त हुने सहभागीतामा जलविद्युत उत्पादन तथा अन्य प्राविधिक सेवाका क्षेत्रमा उच्च र भरपर्दो योगदान पुऱ्याउने हेतुका साथ कम्पनीले विभिन्न जलविद्युत आयोजनाहरूको प्रवर्द्धन तथा विकास गरिरहेको छ । जलविद्युत आयोजना विकासका लागि कम्पनीले तीन वटा जलविद्युत कम्पनीहरू प्रवर्द्धन गरी ती कम्पनीहरू मार्फत १११ मेगावाट क्षमताको रसुवागढी, १०२ मेगावाट क्षमताको मध्य भोटेकोशी, १४.८ मेगावाट क्षमताको सान्जेन (माथिल्लो) र ४२.५ मेगावाट क्षमताको सान्जेन जलविद्युत आयोजनाहरू समेत गरी कूल २७०.३० मेगावाट जडित क्षमताका जलविद्युत आयोजनाहरूको निर्माण कार्य अगाडि बढाइएको व्यहोरा यहाँहरूलाई अवगत नै छ । साथै नेपाल सरकार, उर्जा, जलस्रोत तथा सिंचाई मन्त्रालयले घोषणा गरेको जनताको जलविद्युत कार्यक्रम अन्तर्गत यस कम्पनीका ५ वटा जलविद्युत आयोजनाहरू क्रमशः वुढी गण्डकी प्रोक-१ र २ तथा टम खोला जलविद्युत आयोजना (कूल ४२० मेगावाट), सेती नदी-३ (६५ मेगावाट)

जलविद्युत आयोजना र चुमचेत स्यार खोला जलविद्युत आयोजना (६० मेगावाट) समावेश भएका छन् । उक्त आयोजनाहरूको संभाव्यता अध्ययन कार्य अगाडि बढाईएको छ । थप जलविद्युत आयोजनाहरूको पहिचान तथा विकासका लागि नेपाल विद्युत प्राधिकरण तथा यसका अन्य सम्बद्ध कम्पनीहरू तथा नीजि क्षेत्रका लगानीकर्ताहरूसँग सहकार्य तथा समन्वय गरी कम्पनी अगाडि बढिरहेको व्यहोरा यहाँहरूलाई जानकारी गराउन चाहन्छु ।

यसरी कम्पनीको प्रत्यक्ष सहभागीतामा जलविद्युत आयोजनाहरूको विकास हुँदा आफूसँग भएको आर्थिक स्रोत तथा प्राविधिक दक्षताको अधिकतम उपयोग भई लगानी गर्ने क्षमता संख्यात्मक तथा गुणात्मक रूपमा बृद्धि हुन जाने विश्वास हामीले लिएका छौ । यसबाट शेयरधनी महानुभावहरूलाई आफ्नो लगानीमा उचित प्रतिफल प्राप्त हुनेछ भने नीजि क्षेत्रका लगानीकर्ताहरूसँगको सहकार्यले जलविद्युत क्षेत्रको विकासमा थप टेवा पुग्नका साथै नेपालको जलविद्युत क्षेत्रको वृहत्तर विकासका लागि सार्वजनिक-नीजि-साझेदारी (Public-Private-Partnership) को अवधारणामा आधारित एउटा सुदृढ सफल नमुना (Successful Model) तयार हुने विश्वासका साथ हामी अगाडि बढिरहेको तथ्य यहाँहरू लाई अवगत नै छ ।

यस कम्पनीको शतप्रतिशत लगानीमा चिलिमे ईन्जिनियरिङ एण्ड सर्भिसेज कम्पनी स्थापना गरी यसबाट विभिन्न जलविद्युत आयोजनाहरूको अध्ययन तथा सुपरिवेक्षण कार्यमा प्राविधिक परामर्श सेवा प्रदान गर्दै आएको छ र यसबाट प्राप्त हुने आय आर्जनबाट कम्पनीको दीगो विकासमा थप टेवा पुग्ने ठानिएको छ । हाल चिलिमे ईन्जिनियरिङ एण्ड सर्भिसेज कम्पनीले सान्जेन जलविद्युत कम्पनी अन्तर्गत निर्माणाधिन दुई जलविद्युत आयोजनाहरूको डिजाइन तथा निर्माण सुपरिवेक्षण, नेपाल विद्युत प्राधिकरणको वफाड सेति जलविद्युत आयोजना (२१० मेगावाट) को संभाव्यता अध्ययनका साथै यस कम्पनीले अध्ययनका लागि अगाडि बढाएका ५ वटा जलविद्युत आयोजनाहरूको संभाव्यता अध्ययन लगायतका कामहरूको परामर्श सेवाका लागि ठेक्का संभौता गरी सो सम्बन्धी कामहरू गरिरहेको छ । साथै उक्त कम्पनीले स्वदेशी प्राविधिकहरूलाई परिचालन गरी परामर्श सेवा प्रदान गर्दै आएको र यसबाट सक्षम स्वदेशी प्राविधिक जनशक्ति उत्पादन हुने र अर्कोतर्फ स्वदेशी मुद्राको सञ्चितिमा सकारात्मक योगदान पुग्ने विश्वास लिइएको छ ।

अब म यहाँहरूलाई यस कम्पनी अन्तर्गतका जलविद्युत कम्पनीहरू मार्फत निर्माणाधिन आयोजनाहरूको वर्तमान स्थितिको बारेमा संक्षिप्त रूपमा जानकारी गराउन चाहन्छु ।

क. सान्जेन तथा सान्जेन (माथिल्लो) जलविद्युत आयोजना:

रसुवा जिल्लामा रहेको चिलिमे जलविद्युत केन्द्रको माथिल्लो

जलाधार क्षेत्रको करिव ६ कि.मि. मा अवस्थित सान्जेन खोला क्षेत्रमा करिव ६०० मिटरको हेड प्रयोग गरेर १४.८ मेगावाट क्षमताको सान्जेन (माथिल्लो) र ४२.५ मेगावाट क्षमताको सान्जेन जलविद्युत आयोजना श्रृंखलाबद्ध (Cascade) रूपमा निर्माण कार्य भै रहेको व्यहोरा यहाँहरूलाई अवगत नै छ ।

सान्जेन जलविद्युत कम्पनी लिमिटेडको अधिकृत पूँजी रु.३ अर्ब ७५ करोड र जारी पूँजी रु.३ अर्ब ६५ करोड रहेको छ । यी आयोजनाहरूमा लगानी तथा निर्माण कार्यमा स्थानीय निकायहरूको समेत सहभागीता गराईएको छ । सान्जेन जलविद्युत कम्पनीको शेयर संरचनामा चिलिमे जलविद्युत कम्पनीको ३९.३६%, ने.वि.प्रा. को १०.३६% र रसुवा जिल्लाका तत्कालीन जि.वि.स. तथा गा.वि.स.हरू बाट जम्मा १.२८% शेयर लगानी रहेको छ । बाँकी ४९% शेयर मध्ये २४% शेयर कर्मचारी सञ्चय कोषमा रकम जम्मा गर्ने सञ्चयकर्ता, संस्थापक संस्था तथा ऋणदाता संस्थाका कर्मचारीहरू लाई र १५% शेयर सर्वसाधारणलाई निष्काशन तथा बाँडफाँड समेत सम्पन्न गरी रकम संकलन गरिसकिएको छ । साथै रसुवा जिल्लाका स्थानीयवासीहरू को लागि छुट्याईएको १०% शेयर निष्काशन प्रकृया अन्तिम चरणमा रहेको छ । यस कम्पनीले उल्लेखित दुई आयोजनाहरूको विकासको लागि रु.१ अर्ब ४३ करोड ६६ लाख ४५ हजार लगानी गरेको छ ।

- सान्जेन जलविद्युत कम्पनी अन्तर्गत निर्माणाधिन यी आयोजनाहरू मध्ये सान्जेन (माथिल्लो) जलविद्युत आयोजनाको सिभिल निर्माण कार्य करिव ८५% सम्पन्न भई सकेको छ । यस अन्तर्गत Intake Structure, Bypass Canal, Desander, Forebay सम्पन्न भई सकेको र Flushing Canal तथा Peaking Pond को कार्य अन्तिम चरणमा रहेको छ । मुख्य सुरुङ खन्ने तथा Final Rock Support का कार्यहरू पनि सम्पन्न भई सकेको छ । आयोजनाको विद्युतगृहको निर्माण कार्य भई रहेको तथा पेनस्टक सुरुङको Excavation काम सम्पन्न भई Penstock steel पाइपहरू जडान गर्ने कार्य तथा हाइड्रोमेकानिकल कार्य अन्तर्गत गेटहरू जडान गर्ने कार्यहरू अन्तिम चरणमा रहेको छ ।

- ४२.५ मेगावाट क्षमताको सान्जेन जलविद्युत आयोजनाको सिभिल निर्माण कार्य करिव ७०% सम्पन्न भएको छ । यस अन्तर्गत ३६४० मि. मुख्य सुरुङ मध्ये करिव ३३०० मी. खन्ने कार्य सम्पन्न भईसकेको छ । Headworks को निर्माण कार्य करिव ८० प्रतिशत सम्पन्न भएको छ । सर्जट्याङक खन्ने कार्य सम्पन्न भई सकेको तथा Inclined Penstock को माथिल्लो भागमा Excavation कार्य सम्पन्न भई Steel Penstock Pipe राख्ने कार्य शुरु भएको र तल्लो पेनस्टकको Pilot hole खन्ने कार्य सम्पन्न भई सो को Enlargement गर्ने कार्य भइरहेको छ । विद्युत-गृह को मेशिन फाउण्डेशन र अन्य संरचनाको कार्य भई रहेको छ ।

- इलेक्ट्रोमेकानिकल कार्य अन्तर्गत मुख्य मुख्य उपकरणहरू आयोजनामा आपूर्ति गर्ने काम भईरहेको तथा हाल विद्युत-गृहमा embedded part installation को कार्य भईरहेको छ । समग्रमा हेर्दा सान्जेन (माथिल्लो) को करीव ८०% र सान्जेनको करीव ६५% कार्य प्रगति रहेको छ ।
- माथिल्लो सान्जेन जलविद्युत आयोजनाको निर्माण कार्य यसै आ.व. २०७६/०७७ को अन्त्यसम्म र सान्जेन जलविद्युत आयोजनाको निर्माण कार्य आ.व. २०७७/०७८ को मध्यसम्ममा सम्पन्न गर्ने लक्ष्य रहेको छ ।

ख. मध्य भोटेकोशी जलविद्युत आयोजना:

मध्य भोटेकोशी जलविद्युत कम्पनी लिमिटेड अन्तर्गत सिन्धुपाल्चोक जिल्लामा भोटेकोशी नदीको पानी प्रयोग गरी १०२ मे.वा. क्षमताको मध्य भोटेकोशी जलविद्युत आयोजनाको निर्माण भै रहेको छ । यस कम्पनीको अधिकृत पूँजी रु.६ अर्ब २१ करोड र जारी पूँजी रु. ६ अर्ब रहेको छ । आयोजनाको लगानी तथा निर्माण कार्यमा स्थानीय निकायहरूको समेत सहभागीता गराईएको छ । मध्य भोटेकोशी जलविद्युत कम्पनीको शेयर संरचना अनुसार ५१% संस्थापक शेयर मध्ये चिलिमे जलविद्युत कम्पनीको ३७%, नेपाल विद्युत प्राधिकरणको १०% र सिन्धुपाल्चोक जिल्लाका स्थानीय इन्भेष्टमेण्ट कम्पनीहरूको ४% सहभागीता रहेको छ । त्यसै गरी सर्वसाधारण समूहको ४९% शेयर मध्ये कर्मचारी सञ्चय कोषमा रकम जम्मा गर्ने सञ्चयकर्ता, संस्थापक संस्था तथा ऋणदाता संस्थाका कर्मचारीहरू समेतका लागि छुट्टयाईएको २४% शेयर निष्काशन भैसकेको छ । सर्वसाधारणको लागि छुट्टयाईएको १५% र आयोजना निर्माण क्षेत्रका स्थानीयवासीहरूको लागि छुट्टयाईएको १०% गरी जम्मा २५% शेयर निष्कासनका लागि प्रकृया अगाडि बढिसकेको छ । यस कम्पनीले उक्त कम्पनीमा रु.२ अर्ब २२ करोड लगानी गरेको छ ।

मध्य भोटेकोशी जलविद्युत आयोजनाका मुख्य कामहरूलाई तीन भागमा विभाजन गरिएको छ । सिभिल तथा हाइड्रोमेकानिकल कार्य र इलेक्ट्रोमेकानिकल कार्य विदेशी ठेकेदार कम्पनीबाट र ट्रान्समिसन लाइनको निर्माण कार्य स्वदेशी ठेकेदारबाट अगाडि बढाइएको छ । हाल आयोजनाको हेडवर्क्स साइटमा खोला फर्काउने (River Diversion) तथा ड्यामको जग खन्ने लगायतका कार्यहरू भईरहेको छ । त्यसै गरी ७,१२४ मी. लामो मुख्य सुरुङ्ग मध्ये हालसम्म करीव ५,९०० मी. खनिसकिएको छ । सर्ज टैंक तथा Penstock tunnel को खन्ने कार्य तथा पावरहाउसमा कंक्रीट गर्ने कार्य भईरहेको छ । आयोजनाको इलेक्ट्रोमेकानिकल उपकरणहरू साइटमा पुगिसकेको र ट्रान्समिशन लाइन निर्माणको कार्य अगाडि बढीरहेको छ ।

यस आयोजनाको समष्टीगत प्रगती करीव ५०% रहेको छ । आयोजनाको निर्माण कार्य आ.व. २०७७/०७८ को मध्यसम्म सम्पन्न गर्ने लक्ष्य रहेको छ ।

ग. रसुवागढी जलविद्युत आयोजना:

रसुवागढी हाइड्रोपावर कम्पनी लिमिटेडबाट नेपाल-चिनको सिमाना रसुवागढी नाका नजिक रहेको गोसाईकुण्ड गाउँपालिका वडा नं.२ र ३ साविकको थुमन र टिमुरे गा.वि.स. को सिमानामा रहेको भोटेकोशी नदीको पानी उपयोग गरी १११ मे.वा. क्षमताको रसुवागढी जलविद्युत आयोजनाको निर्माण कार्य भै रहेको छ । यस कम्पनीको अधिकृत पूँजी रु.७ अर्ब र जारी पूँजी रु. ६ अर्ब ८४ करोड २२ लाख रहेको छ । यस कम्पनीमा संस्थापक शेयर लगानी संरचनातर्फ चिलिमे जलविद्युत कम्पनी लिमिटेडको ३२.७९%, नेपाल विद्युत प्राधिकरणको १८% र रसुवा जिल्लाका स्थानीय तहको ०.२१% समेत गरी जम्मा ५१% रहेको छ । सर्वसाधारण समूहको लागि छुट्टयाईएको ४९% शेयर मध्ये कर्मचारी सञ्चय कोषमा रकम जम्मा गर्ने सञ्चयकर्ता, संस्थापक शेयरधनी संस्था तथा ऋणदाता संस्थाका कर्मचारीहरू समेतलाई गरी जम्मा २४% र सर्वसाधारणको लागि छुट्टयाईएको १५% शेयर निष्काशन तथा बाँडफाँड समेत सम्पन्न गरी रकम संकलन गरिसकिएको छ । साथै रसुवा जिल्लाका स्थानीयवासिहरूको लागि छुट्टयाईएको १०% शेयर निष्काशनका लागि प्रकृया अगाडि बढाइएको छ ।

यस आयोजनाको निर्माण कार्यलाई मुख्यतः तीन लटमा विभाजन गरी निर्माण कार्य अगाडि बढाइएको छ ।

लट १: सिभिल तथा हाइड्रोमेकानिकल निर्माण कार्यका ठेकेदारले आयोजनाको हेडवर्क्सको निर्माणका लागि अस्थायी बाँध बनाएर River diversion गरी Undersluice तथा Intake संरचनाको निर्माण कार्य सम्पन्न गरेको छ । यसै गरी तीनवटै भूमिगत डिस्चार्जको excavation तथा rock support को कार्य अन्तिम अवस्थामा रहेको छ । यस आयोजनाको जम्मा ४१८५ मि. लामो हेडरेस सुरुङ्गको खन्ने कार्य सम्पन्न भई हाल Invert Concreting, Concrete Lining तथा Final rock support को कार्य भईरहेको छ । सर्ज टैंकको Excavation गर्ने कार्य जारी रहेको अवस्थामा गत वर्षातको समयमा माथिल्लो भागबाट Rock Slide भई लामो समयसम्म रोकिएकोमा हाल सो कार्य शुरु भएको छ ।

पेनस्टक टनेलको निर्माण कार्य सम्पन्न भई हाल Penstock Steel Pipe जडानको कार्य भईरहेको छ । त्यसैगरी भूमिगत विद्युत गृहको Concreting गर्ने कार्य अन्तिम चरणमा रहेको छ । साथै पावर हाउसमा EOT Crane जडान गरी सञ्चालन भईरहेको र Transformer Cavern, Bus-Bar Tunnels लगायतका संरचनाहरूको सिभिल निर्माण कार्य सम्पन्न भईसकेको छ । टेलरेस टनेलको करिब ७० मी. लम्बाईमा Very poor geological condition देखा परेकोले सो को Safety protection गर्दै Excavation कार्य अगाडि बढाउँदै लगिएको छ ।

लट २: इलेक्ट्रोमेकानिकल कार्यका ठेकेदारले इलेक्ट्रोमेकानिकल निर्माण कार्यको विस्तृत डिजाइन सम्पन्न गरी पावरहाउसको मेसिन/उपकरणहरूको निर्माण तथा सप्लाइ गरी जडान कार्य गर्दै आइरहेको छ ।

लट ३: १३२ के.भी. डबल सर्किट विद्युत प्रसारण लाईन निर्माणको लागि ठेकेदारले विस्तृत डिजाइन सम्पन्न गरी हाल टावर फाउण्डेसन तथा कंक्रीटिङ्ग गर्ने कार्य गरिरहेको छ ।

यस आयोजनाको हालसम्मको समष्टिगत कार्य प्रगति करीब ७२% रहेको छ । साथै आयोजनाको निर्माण कार्य यसै आ.व. २०७६/०७७ सम्ममा सम्पन्न गर्ने लक्ष्य रहेको छ ।

घ. चिलिमे इन्जिनियरिङ्ग एण्ड सर्भिसेज कम्पनी लिमिटेड

चिलिमे इन्जिनियरिङ्ग एण्ड सर्भिसेज कं. लि. को स्थापना २०७३/०६/११ गते भएको हो । यस कम्पनीको अधिकृत पूँजी रु. ६ करोड र जारी पूँजी रु. ३ करोड रहेकोमा कम्पनीको दोस्रो वार्षिक साधारण सभाबाट जारी पूँजी बृद्धि गरी रु. ५ करोड ९० लाख कायम गरिएको छ । यस कम्पनीमा चिलिमे जलविद्युत कम्पनी लि. को शतप्रतिशत लगानी रहेको छ । यस कम्पनीको मुख्य उद्देश्य समग्र इन्जिनियरिङ्ग सेवा उपलब्ध गराउनु रहेको छ । हाल यस कम्पनीले सान्जेन जलविद्युत कम्पनी लि. अन्तर्गत निर्माणाधिन जलविद्युत आयोजनाहरूको डिजाइन तथा सुपरिवेक्षण सम्बन्धी कार्यहरू र चिलिमे जलविद्युत कम्पनी अन्तर्गतका बुढीगण्डकी प्रोक १, २ र टम खोला जलविद्युत आयोजना (४२० मेगावाट) तथा सेतीनदी-३ जलविद्युत आयोजना (६५ मेगावाट) र चुमचेत स्यार खोला जलविद्युत आयोजना (६० मेगावाट) को संभाव्यता अध्ययनको लागि संभौता सम्पन्न गरी अध्ययनका कार्यहरू गरिरहेको छ । यसै गरि नेपाल विद्युत प्राधिकरण चैनपुर-सेती जलविद्युत आयोजना (२१० मेगावाट) को संभाव्यता अध्ययन कार्य गर्नका लागि मिति जून २८, २०१९ मा संभौता गरी अध्ययन कार्य अगाडि बढाउँदै आएको छ । कम्पनीले उल्लेखित कार्यहरूका लागि आवश्यकता अनुसार जनशक्ति व्यवस्थापन तथा परिचालन गरिरहेको र विभिन्न किसिमका अध्ययनहरूलाई सफलतापूर्वक सम्पन्न गर्न दक्ष जनशक्ति मार्फत गुणस्तरीय ईन्जिनियरिङ्ग सेवा प्रदान गर्ने उद्देश्यका साथ अगाडि बढिरहेको छ ।

४. चालू आर्थिक वर्षको हालसम्मको उपलब्धी:

यस कम्पनीले चालू आ.व. २०७६/०७७ को कार्तिक मसान्तसम्मको अवधिमा ६२ लाख ७२ हजार अधिक यूनिट सहित ६ करोड ३५ लाख १२ हजार यूनिट विद्युत बिक्री गरी रु. ४७ करोड ९० लाख २६ हजार आम्दानी हुनुको साथै व्याज आम्दानी रु. २ करोड १४ लाख समेत गरी कुल जम्मा रु. ५० करोड ४ लाख ९० हजार आय आर्जन गर्न सफल भएको छ । सो अवधिमा

स्वीकृत बजेट तथा कार्यक्रम अनुसार रु. ८ करोड २० लाख ८ हजार खर्च भएको व्यहोरा पनि अवगत गराउन चाहन्छु ।

चिलिमे जलविद्युत केन्द्रको चालू आ.व. २०७६/०७७ को असोज मसान्तसम्मको सञ्चालन तथा सम्भार खर्च रु. २ करोड ७ लाख ३१ हजार रहेको छ ।

५. कम्पनीको व्यवसायिक सम्बन्ध:

चिलिमे जलविद्युत कम्पनीले नेपालको जलविद्युत क्षेत्रमा एउटा उदाहरणीय पहिचान राख्न सफल भएको व्यहोरा विदितै छ । कम्पनीको यस सफलताले यस कम्पनीसंग प्रत्यक्ष वा अप्रत्यक्ष रूपमा संलग्न रहेका सबैलाई गौरवान्वित तुल्याएको छ । चिलिमे जलविद्युत केन्द्रबाट उत्पादित विद्युत खरिद गर्ने नेपाल विद्युत प्राधिकरण र आयोजना निर्माणमा वित्तीय सहयोग प्रदान गर्ने बैंक तथा वित्तीय संस्थाहरू मुख्य रूपमा कर्मचारी सञ्चय कोष, नागरिक लगानी कोष, हिमालयन बैंक लिमिटेड तथा लक्ष्मी बैंक लिमिटेड लगायत अन्य बाणिज्य बैंकहरू सदैव धन्यवादका पात्र रहेका छन् । साथै कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेञ्ज लि., नागरिक लगानी कोष, सिद्धार्थ क्यापिटल मार्केट्स तथा बाणिज्य बैंकहरू लगायतका सबै वित्तीय संस्थाहरूसँग यस कम्पनीको सुमधुर सम्बन्ध रहेको छ । यस किसिमका संस्थाहरूसँगको व्यवसायिक सम्बन्धले कम्पनीले थप सफलता हासिल गर्न सक्ने विश्वास सहित भविष्यमा पनि यस प्रकारको सम्बन्धलाई अभै सवल र सक्षम बनाउन कम्पनी सदैव प्रयासरत रहेको व्यहोरा जानकारी गराउन चाहन्छु ।

६. सम्बद्ध कम्पनीहरू मार्फत निर्माणाधिन जलविद्युत आयोजनाहरूको वित्तीय व्यवस्थापन सम्बन्धमा:

कम्पनीले प्रबर्द्धन गरेका जलविद्युत कम्पनीहरू मार्फत २७०.३ मेगावाट क्षमताका जलविद्युत आयोजनाहरू निर्माणका लागि आवश्यक ऋण लगानी गर्ने सम्बन्धमा २०६८ साल मंसिर २२ गते कर्मचारी सञ्चय कोष, चिलिमे जलविद्युत कम्पनी लि. र सम्बन्धित कम्पनीहरू (रसुवागढी हाईड्रोपावर कम्पनी, मध्य भोटेकोशी जलविद्युत कम्पनी र सान्जेन जलविद्युत कम्पनी) बीच त्रिपक्षीय ऋण सम्भौता भई वित्तीय व्यवस्थापन हुँदै आएको छ । स्व:पूँजी र ऋणको अनुपात ५०:५० रहने गरी रसुवागढी जलविद्युत आयोजनाको लागि रु. ६ अर्ब ८४ करोड २१ लाख, मध्य भोटेकोशी जलविद्युत आयोजनाको लागि रु. ६ अर्ब १४ करोड १६ लाख, सान्जेन (माथिल्लो) र सान्जेन जलविद्युत आयोजनाको लागि रु. ३ अर्ब ६२ करोड १६ लाख गरी जम्मा १६ अर्ब ६० करोड ५३ लाख कर्जा प्रवाह गर्न कोषसँग सम्भौता भएको व्यहोरा अवगत नै छ । यसका लागि नेपाल विद्युत प्राधिकरण र चिलिमे जलविद्युत कम्पनी लिमिटेडबाट संस्थागत जमानत दिइनुका साथै यस कम्पनीको स्वामित्वमा रहेको

सम्पूर्ण जायजेथा कर्मचारी सञ्चय कोषका नाममा सम्बन्धित मालपोत कार्यालयमा दृष्टि बन्धक रजिष्ट्रेशन पास गरिएको छ। उक्त आयोजनाहरु सञ्चालनमा आए पछि यसको साँवा व्याज सम्बन्धित कम्पनीले नै भुक्तानी दिने छन्।

७. सञ्चालक समिति:

यस कम्पनीमा संस्थापक शेयरधनी श्री नेपाल विद्युत प्राधिकरणको तर्फबाट ५ जना तथा सर्वसाधारण समूहबाट ४ जना गरी जम्मा ९ जना सञ्चालकहरूले प्रतिनिधित्व गरिरहनु भएको छ। ने.वि.प्रा. को तर्फबाट यस कम्पनीको सञ्चालक समितिमा प्रतिनिधित्व गर्ने सञ्चालकहरू ने.वि.प्रा. का कर्मचारी हुने भएकोले निजहरू सेवा निवृत्त हुँदा सञ्चालक प्रतिनिधिको परिवर्तन हुने गरेको छ। हालसम्म स्वतन्त्र सञ्चालकको व्यवस्था भइनसेकेको र कम्पनी ऐनको व्यवस्था बमोजिम दुई जना स्वतन्त्र सञ्चालक नियुक्ती भए पश्चात मात्र सञ्चालक समितिले पूर्णता पाउने छ। समिक्षा अवधिमा सञ्चालक समितिको बैठक १६ पटक बसेको थियो। हालको सञ्चालक समितिको विवरण तालिका ४ मा उल्लेख गरिएको छ:

८. लेखापरीक्षण प्रतिवेदन उपर सञ्चालक समितिको प्रतिक्रिया:

आ.व. २०७५/०७६ मा यस कम्पनी अन्तर्गतका सम्बद्ध कम्पनीहरूले लेखापरीक्षण गराई उपलब्ध गराएका वित्तीय विवरणहरूलाई आधार लिई यस कम्पनीको लेखापरीक्षण भएका वित्तीय विवरणहरू समेत एकिकृत (Consolidated) गरी तयार गरिएको एकिकृत वित्तीय विवरणहरू (Consolidated Financial Statement) यहाँहरूलाई उपलब्ध भएको प्रतिवेदनमा समावेश गरिएको छ। साथै कम्पनीको मात्र वित्तीय विवरणहरू पनि

सोही वार्षिक प्रतिवेदनमा समावेश गरिएको छ। यस कम्पनीका सम्बद्ध कम्पनीहरूको वित्तीय विवरणहरू एकिकृत गर्दा नेपाल वित्तीय प्रतिवेदन मापदण्ड (Nepal Financial Reporting Standards-NFRS) तथा सो ले नसमेटेको हकमा अन्तर्राष्ट्रिय वित्तीय प्रतिवेदन मापदण्ड (International Financial Reporting Standards-IFRS) ले निर्दृष्ट गरे अनुरूप गरिएको छ।

९. कम्पनीको केन्द्रीय कार्यालय भवन निर्माण:

चिलिमे जलविद्युत कम्पनी लि. ले काठमाडौं महानगरपालिका वडा नं.-४, धुम्बाराही, काठमाडौं स्थित आफ्नै नाममा रहेको २७३०.७६ वर्ग मिटरको जग्गामा चिलिमे कर्पोरेट भवन निर्माण गर्ने योजना अनुसार आवश्यक डिजाइन तथा नक्शा तयार गरी स्वीकृतिका लागि काठमाडौं महानगरपालिकामा पेश गरिसकेको र सो को प्रकृया अगाडि बढिरहेको छ।

यसै सन्दर्भमा कम्पनीको उक्त जग्गासँग जोडिएका छिमेकी/संधियारहरु बाट सो भवन निर्माणका सम्बन्धमा विभिन्न इश्युहरु उठाई काठमाडौं महानगरपालिका तथा अन्य सम्बन्धित निकायहरुमा समेत उजुरी गरेका कारण यसको स्वीकृति प्रकृया लम्बिदै गएको छ। यस सम्बन्धमा उजुरीकर्ता छिमेकी/संधियारहरु तथा काठमाडौं महानगरपालिकासँग पटक पटक छलफल गरिएको भएता पनि अहिलेसम्म कुनै टुङ्गोमा नपुगेको व्यहोरा समेत जानकारीको लागि अनुरोध छ।

१०. संस्थागत सामाजिक उत्तरदायित्व:

यस कम्पनीले सामाजिक उत्तरदायित्व अन्तर्गत विशेष गरेर विद्युत-गृह वरिपरीका प्रत्यक्ष वा अप्रत्यक्ष रुपमा प्रभावित

तालिका ४: सञ्चालक समितिको विवरण

सञ्चालकको नाम	पद	प्रतिनिधित्व गर्ने संस्था	देखि	सम्म
श्री कुलमान घिसिङ	अध्यक्ष	प्रतिनिधि, संस्थापक समूह (ने.वि.प्रा.)	२०७३/०६/०४	हालसम्म
श्री लेखनाथ कोइराला	सञ्चालक	प्रतिनिधि, संस्थापक समूह (ने.वि.प्रा.)	२०७१/०४/०५	हालसम्म
* श्री शान्ति लक्ष्मी शाक्य	सञ्चालक	प्रतिनिधि, संस्थापक समूह (ने.वि.प्रा.)	२०७३/०५/१२	२०७६/५/४
श्री हरराज न्यौपाने	सञ्चालक	प्रतिनिधि, संस्थापक समूह (ने.वि.प्रा.)	२०७३/०७/१२	हालसम्म
श्री मनोज सिलवाल	सञ्चालक	प्रतिनिधि, संस्थापक समूह (ने.वि.प्रा.)	२०७४/०३/३१	हालसम्म
श्री तुलसीराम ढकाल	सञ्चालक	प्रतिनिधि, सर्वसाधारण समूह	२०७२/०२/३०	हालसम्म
श्री रामप्रसाद रिमाल	सञ्चालक	प्रतिनिधि, सर्वसाधारण समूह	२०७२/०२/३०	हालसम्म
श्री भिम प्र. तिमल्सिना	सञ्चालक	प्रतिनिधि, सर्वसाधारण समूह	२०७२/१०/१५	हालसम्म
श्री पर्सादो तामाङ	सञ्चालक	प्रतिनिधि, सर्वसाधारण समूह	२०७२/१०/१५	हालसम्म

* श्री शान्ति लक्ष्मी शाक्य नेपाल विद्युत प्राधिकरणको तर्फबाट सञ्चालक नियुक्ति भई सञ्चालक समितिमा प्रतिनिधित्व गर्दै आउनु भएकोमा निजले मिति २०७६/०५/०४ गते देखि ने.वि.प्रा. बाट अनिवार्य अवकाश पाउनु भएको कारण सो पद रिक्त रहेको।

क्षेत्रहरूमा विद्युत, खानेपानी, शिक्षा, स्वास्थ्य, रोजगारी, सिंचाई, बाटोघाटो जस्ता कार्यहरूमा वार्षिक रूपमा रकम छुट्याई उल्लेख्य सहयोग पुऱ्याउँदै आएको छ । साथै सरोकार समिति मार्फत प्रभावित क्षेत्रमा खर्च गर्ने गरी बास्केट फण्ड स्वरूप वार्षिक रु. २५ लाख थप उपलब्ध गराउँदै पनि आएको छ ।

कम्पनीको संस्थागत सामाजिक उत्तरदायित्वको निरन्तरता स्वरूप प्रत्येक वर्षजस्तै चालू आ.व. २०७५/०७६ मा पनि सामुदायिक विकास र बास्केट फण्ड सहित बजेट व्यवस्था गरिएको छ । सम्पूर्ण रकम कम्पनीले लगानी गरी रसुवा जिल्लाका जनताको स्वास्थ्य उपचारलाई प्रभावकारी बनाई उचित समयमा नै अस्पताल पुगी उपचार गराउन मद्दत पुग्ने गरी टोयोटा कम्पनीको एक थान एम्बुलेन्स उपलब्ध गराइएको छ । स्थानीय स्तरमा उपलब्ध हुन सक्ने जनशक्ति पहिचान गरी विभिन्न रोजगारीका अवसरहरू खुल्ला गरिँदै आइएको छ । स्थानीय स्तरमा रहेका निर्माण व्यवसायीहरूले पनि आवश्यकता अनुसार विभिन्न किसिमका कामहरू गर्दै आइरहेको अवस्था छ ।

११. विगत वर्षमा शेयरधनी महानुभावहरूले उठाएका विषयहरू:

विगत वर्षमा शेयरधनी महानुभावहरूले दिनु भएका सुझावहरू उपर कम्पनीको अवधारणा निम्न अनुसार रहेका छन्:

१. वार्षिक साधारण सभा र प्रतिफल:

शेयरधनीलाई उचित प्रतिफल दिन कम्पनी सदैव प्रयत्नरत रहनेछ । यस कम्पनीको अगुवाइमा स्थापना भएका जलविद्युत कम्पनीहरू मार्फत अगाडि बढाइएका जलविद्युत आयोजनाहरूको निर्माण सम्पन्न भई उत्पादित विद्युत विक्रीबाट प्राप्त हुने आयबाट यस कम्पनीलाई प्राप्त हुने प्रतिफलमा पनि यस कम्पनीका शेयरधनीको हक लाग्ने भएको हुँदा तत्पश्चात शेयरधनीको प्रतिफलमा अझ सुधार आउने अपेक्षा राखिएको छ ।

२. नयाँ आयोजना सम्बन्धमा:

यस कम्पनीको अगुवाईमा स्थापना भएका जलविद्युत कम्पनीहरू मार्फत निर्माणाधिन जलविद्युत आयोजनाहरू तोकिएको लागत, समय र गुणस्तरमा सम्पन्न गर्न सबै क्षेत्रबाट प्रयास भइरहेको छ । साथै उक्त आयोजनाहरूको निर्माण कार्यको अवस्थालाई हेरी थप जलविद्युत आयोजनाहरूको पहिचान गरी विकास गरिने योजना अनुरूप हाल ५ वटा नयाँ जलविद्युत आयोजनाहरूको अध्ययन अगाडि बढाइएको छ । परामर्शदाताबाट संभाव्यता अध्ययन प्रतिवेदन प्राप्त भएपछि उपयुक्त आयोजनाहरूको निर्माणका लागि प्रकृया अगाडि बढाईने व्यहोरा अवगत गराउन चाहन्छु ।

३. व्यवसाय विविधिकरण:

यस कम्पनीको आम्दानीको मुख्य श्रोत भनेको हाल विद्युत विक्री मात्र रहेकोमा स्वदेशमै विभिन्न प्राविधिक परामर्श सेवा प्रदान गरी आय आर्जन गर्न विभिन्न कामका अवसरहरू देखिएकोले चिलिमे इन्जिनियरिङ एण्ड सर्भिसेज कम्पनी स्थापना गरिएको छ । यस कम्पनीको उद्देश्य विभिन्न विषयहरूमा प्राविधिक सेवा प्रदान गर्ने र स्वदेशी दक्ष प्राविधिक जनशक्तिको विकास गर्ने रहेको छ ।

४. अन्य सम्बन्धमा:

विगतका वर्षहरूमा वार्षिक प्रतिवेदन छपाई लगायतमा सामान्य मानवीय त्रुटिहरूलाई सकभर न्युनीकरण गर्ने प्रयास गरिएको छ । साथै मञ्च व्यवस्थापनलाई आकर्षित बनाउन सुझाव भए अनुसार सुधारका लागि कोशिस गरिएको छ । कम्पनीले गरेका कार्यहरू तथा अन्य शेयरधनीका सरोकारका विषयहरूलाई नछोडिकन यस वार्षिक प्रतिवेदनमा समेट्ने प्रयास गरिएको छ । वार्षिक प्रतिवेदन सबै शेयर धनीहरूको सजिलै पहुँच होस् भनी कम्पनीको वेबसाइटमा राखिनुका साथै शेयर रजिष्ट्रारको कार्यालयबाट पनि उपलब्ध गराउने व्यवस्था मिलाइएको छ ।

१२. मुख्य कम्पनी र सम्बद्ध कम्पनी बीचको कारोवार:

यस कम्पनीको मुख्य संस्थापक संस्था नेपाल विद्युत प्राधिकरणसँग विद्युत खरिद-विक्री सम्बन्धी अनुसन्धानको कारोवार, घरजग्गा भाडा र कर्मचारी सापटी सम्बन्धी कारोवार तथा सानातिना विद्युतीय उपकरणहरू मर्मत सम्बन्धि कामहरू हुने गरेका छन् । त्यसै गरी यस कम्पनीको सम्बद्ध कम्पनी श्री सान्जेन जलविद्युत कम्पनी लि. ले सान्जेन जलविद्युत आयोजनाको विद्युतगृह क्षेत्रमा यस कम्पनीको स्वामित्वमा रहेको ११ रोपनी जग्गा ३० वर्षलाई लिजमा लिए वापत उक्त कम्पनीले लिज भाडा भुक्तानी गर्दै आएको छ, भने रसुवागढी हाईड्रोपावर कम्पनी लि. ले पनि यस कम्पनी अन्तर्गतको चिलिमे पावर प्लान्टको आवास क्षेत्रमा रहेको प्रिप्याव भवनहरू भाडामा लिई भाडा भुक्तानी गर्दै आएको छ । चिलिमे इन्जिनियरिङ एण्ड सर्भिसेज कम्पनी लि. संग कम्पनीले अध्ययनका लागि अगाडि बढाइएका जलविद्युत आयोजनाहरूको संभाव्यता अध्ययनका लागि संझौता भए बमोजिम परामर्श सेवा वापतको रकम कार्य प्रगतिका आधारमा भुक्तानी गर्दै आएको छ ।

१३. चिलिमे जलविद्युत केन्द्र

यस चिलिमे जलविद्युत कम्पनी अन्तर्गत सञ्चालित चिलिमे जलविद्युत केन्द्रले २०६० भाद्र ८ देखि व्यवसायीक विद्युत उत्पादन शुरू गरेको र हालसम्म पनि पूर्ण क्षमतामा सञ्चालन भइरहेको छ । भौगोलिक परिवेश अनुसारको डिजाइन, अन्तर्राष्ट्रिय स्तरका उपकरण तथा मजबुत सिभिल संरचनाका

कारण यस केन्द्रले सञ्चालनको सोह्रौं वर्षसम्म पनि नियमित रूपमा अपेक्षाकृत रूपमा विद्युत उत्पादन गर्दै आइरहेको व्यहोरा अवगत गराउन चाहन्छु । केन्द्रमा जडित Governing System, Excitation System, SCADA System एवं Protection System लगायतका प्रणालीहरूमा आएको प्रविधि परिवर्तनलाई संवोधन हुने गरी अद्यावधिक राख्न उल्लेखित प्रणालीहरूको सुदृढिकरण (Rehabilitation) गर्न आवश्यक देखिएकोले अन्तर्राष्ट्रिय स्तरमा बोलपत्र आव्हान गरी ठेक्का संभौता समेत सम्पन्न भई सकेको छ । उल्लेखित कार्य यसै वर्षको चैत मसान्तसम्ममा सम्पन्न हुने गरी कार्य अगाडि बढाइएको छ ।

१४. आन्तरिक नियन्त्रण प्रणाली:

आन्तरिक नियन्त्रण प्रणाली प्रभावकारी बनाउन सम्वन्धित ऐन, नियम तथा विनियमावलीहरू परिपालना गरिएको छ भने कम्पनी सञ्चालक समितिको स्वीकृतिमा विभिन्न विनियमावली तथा कार्यविधि तर्जुमा गरी लागू गरिएको छ । कम्पनीले आफ्नै आर्थिक प्रशासन विनियमावली तयार गरी विभिन्न आर्थिक अधिकार तथा सिमाहरू तोकिएको छ । आन्तरिक लेखाप्रणाली सबल बनाई राख्न कम्पनी ऐन, २०६३ को दफा १६४ को अधिनमा रही सञ्चालक समितिका सदस्यहरू रहेको लेखापरीक्षण समिति गठन गरी सोही समितिको निर्देशन एवं अनुगमनमा कम्पनीको लेखा प्रणाली सञ्चालन हुँदै आएको र आन्तरिक लेखापरीक्षणको समेत व्यवस्था रहेको व्यहोरा अवगत गराउन चाहन्छु । साथै कम्पनीले ISO 9001:2015 (QMS) / ISO14001:2015 (EMS) लागू गरी यसको नियमित रूपमा आन्तरिक तथा वाह्य परीक्षण (अडिट) पनि गराउँदै आएको छ ।

१५. कर्मचारी व्यवस्थापन:

यस कम्पनीको कर्मचारी व्यवस्थापनलाई प्रभावकारी बनाउने उद्देश्य अनुसार कर्मचारी सेवा शर्त विनियमावली, २०७१ स्वीकृत गरी लागू गरिएको छ । सोही विनियमावलीको अधिनमा रही स्वीकृत दरवन्दी तथा संगठन तालिका अनुसार कर्मचारीहरूको भर्ना, छनौट, पदस्थापना, वृत्ति विकास, अवकास लगायतका कामहरू गरिदै आएको छ । कर्मचारीहरूको वृत्ति विकास तथा क्षमता अभिवृद्धिका लागि विभिन्न तालिमहरूको व्यवस्था गरिएको छ । कर्मचारीहरूमा जिम्मेवारी र जवाफदेहीता अभिवृद्धि गर्न कार्य विवरण उपलब्ध गराइएको छ ।

कम्पनीको स्वीकृत विनियमावली तथा प्रचलित श्रम ऐनको अधिनमा रही उपदान, बिदा, औषधि उपचार, बीमाको व्यवस्था गरिएको छ । कर्मचारीहरूको तलब लगायतका सेवा सुविधा तोकने सम्पूर्ण अधिकार सञ्चालक समितिमा निहित रहेको छ ।

आ.व. २०७५/०७६ मा अधिकृत स्तरमा प्राविधिक तर्फ १६, प्रशासन तर्फ ६ समेत २२ जना र सहायक स्तरमा प्रशासन तर्फ ४६, प्राविधिकतर्फ २७ समेत ७३ जना गरी कुल ९५ जना कर्मचारी कार्यरत रहेका थिए । जस अन्तर्गत कम्पनीका स्थायी कर्मचारी ८९, नेपाल विद्युत प्राधिकरणबाट काजमा खटिई आएका कार्यकारी प्रमुख सहित ३ र करार सेवामा ३ जना रहेका थिए । हाल कम्पनीबाट अधिकृत स्तरमा २२ जना र सहायक स्तरमा ५ जना गरी जम्मा २७ जना थप कर्मचारी नियुक्ती गरिएको छ । कम्पनीका कर्मचारीहरूलाई आवश्यकता अनुसार जलविद्युत केन्द्र तथा विभिन्न आयोजना र सम्बद्ध कम्पनीहरूमा खटाई कार्य सम्पादन गरिदै आइएको छ ।

१६. आर्थिक वर्ष २०७५/०७६ को कूल व्यवस्थापन खर्चको विवरण:

कम्पनीको केन्द्रीय कार्यालय सञ्चालनमा हुने ह्रास खर्च वाहेकको खर्चलाई व्यवस्थापन खर्च मानिएको छ । आ.व. २०७५/०७६ मा कर्मचारी वोनस समेत कम्पनीको व्यवस्थापन खर्च जम्मा रु. ७ करोड ४४ लाख ६३ हजार रहेको र प्लाण्ट सञ्चालनका लागि प्रशासनिक एवं सञ्चालन संभार खर्च जम्मा रु. २९ करोड २४ लाख ५२ हजार रहेको छ ।

१७. लेखापरीक्षण समिति:

कम्पनी ऐन, २०६३ को दफा १६४ मा भएको व्यवस्था अनुसार कम्पनीको सञ्चालक समितिले निम्नानुसारको एक लेखापरीक्षण समिति गठन गरेको छ :

सञ्चालक, श्री लेखनाथ कोइराला	संयोजक
सञ्चालक, श्री हरराज न्यौपाने	सदस्य
सञ्चालक श्री तुलसीराम ढकाल	सदस्य

आ.व. २०७५/०७६ मा लेखापरीक्षण प्रतिवेदन, आवधिक आर्थिक प्रतिवेदन तथा अन्य आर्थिक व्यवस्थापनका विषयहरूमा छलफल गर्नका लागि लेखापरीक्षण समितिको बैठक १९ पटक बसेको थियो । लेखापरीक्षण समितिको बैठकमा उपस्थित सञ्चालकहरूलाई प्रति बैठक भत्ता बापत रु.३,०००/- दिने व्यवस्था रहेको छ ।

१८. सञ्चालक तथा उच्च पदस्थ पदाधिकारीहरूको पारिश्रमिक:

यस आ.व. २०७५/०७६ मा कम्पनीका पदाधिकारीहरूको सञ्चालक समितिको प्रति बैठक प्रति व्यक्ति भत्ता रु. ७,०००/-, सञ्चालक रहेको समिति/उप-समितिको बैठक भत्ता प्रति व्यक्ति प्रति बैठक रु.३,०००/-, सञ्चालकहरूलाई सञ्चार तथा

यातायात सुविधा वापत प्रति व्यक्ति मासिक रु.५,०००/-, प्रमुख कार्यकारी अधिकृतको मासिक तलब, भत्ता तथा सुविधा रु.२,२६,६३३/६०, अन्य उप-समिति (सञ्चालक बाहेक अन्य पदाधिकारीहरु संलग्न) प्रति व्यक्ति प्रति बैठक रु.२,०००/- र कम्पनीका सञ्चालकहरुलाई कम्पनीका प्रमुख कार्यकारी अधिकृत सरह दैनिक तथा भ्रमण भत्ता दिने व्यवस्था रहेको छ। उल्लेखित सुविधाहरु विगत ८/९ वर्षदेखि समान रहेको व्यहोरा पनि अवगत गराउन चाहन्छु।

१९. कृतज्ञता ज्ञापन तथा धन्यवाद:

चिलिमे जलविद्युत कम्पनी अन्तर्गतको चिलिमे जलविद्युत केन्द्रको सफल सञ्चालन तथा यस कम्पनीले प्रवर्द्धन गरेका सहायक कम्पनीहरु मार्फत निर्माणाधीन जलविद्युत आयोजनाहरुको निर्माण निर्धारित समय भित्रै सम्पन्न गर्नको लागि प्रत्यक्ष वा अप्रत्यक्ष रूपले सहयोग गर्ने ऊर्जा, जलश्रोत तथा सिंचाई मन्त्रालय, वन तथा वातावरण मन्त्रालय, भूमि व्यवस्था सहकारी तथा गरिबी निवारण मन्त्रालय, अर्थ मन्त्रालय, गृह मन्त्रालय, रक्षा मन्त्रालय, उद्योग वाणिज्य तथा आपूर्ति मन्त्रालय, श्रम तथा रोजगार मन्त्रालय, विद्युत नियमन आयोग, विद्युत विकास विभाग, नेपाल विद्युत प्राधिकरण, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, सि.डि.एस. एण्ड क्लियरिङ लि., नेपाल स्टक एक्सचेञ्ज लिमिटेड, नेपाल सरकारका विभिन्न सम्बन्धित विभाग तथा निकायहरु लाई म धन्यवाद दिन चाहन्छु। यसै क्रममा रसुवा जिल्लाका जिल्ला प्रशासन कार्यालय, जिल्ला समन्वय समिति, मालपोत कार्यालय, नापी कार्यालय, वन कार्यालय, लाडटाड राष्ट्रिय निकुञ्ज, जिल्ला प्रहरी कार्यालय, शसस्त्र प्रहरी गण, नेपाली सेना, गोसाइकुण्ड तथा आमाछोदिडमो गाउँपालिका लगायत सम्पूर्ण स्थानिय निकायबाट चिलिमे जलविद्युत केन्द्र तथा सम्बद्ध सहायक कम्पनीहरु मार्फत निर्माणाधीन आयोजना कार्यान्वयनमा पूर्ण सहयोग प्राप्त भएकोमा धन्यवाद दिन चाहन्छु र आगामी दिनहरुमा पनि निरन्तर सहयोग पाउने विश्वास राखेको छु।

यस कम्पनीबाट निर्माण सम्पन्न चिलिमे जलविद्युत आयोजना एवं सम्बद्ध सहायक कम्पनी मार्फत निर्माणाधीन जलविद्युत आयोजना निर्माणका लागि ऋण प्रवाह गर्ने सिलसिलामा महत्वपूर्ण सहयोग पुऱ्याउनु हुने कर्मचारी संचय कोष र कम्पनी तथा आयोजनाको आर्थिक कारोवार सञ्चालनमा सहयोग पुऱ्याउनु हुने विभिन्न बैंक तथा वित्तीय संस्थाहरु र कम्पनीको शेयर कारोवारमा सहयोग

पुऱ्याउनु हुने नागरिक लगानी कोष तथा सिद्धार्थ क्यापिटल लि. लाई हार्दिक धन्यवाद दिन चाहन्छु।

चिलिमे जलविद्युत केन्द्रको सफल सञ्चालन गर्ने कार्यमा सहयोग र सद्भाव देखाउदै आउनु भएका आयोजना क्षेत्रका सम्पूर्ण स्थानीयवासीहरु, स्थानीय निकायका पदाधिकारीहरु, वन उपभोक्ता समितिहरु, आमा समूहहरु, युवा क्लब, शैक्षिक संस्था, सरोकार समितिहरु र प्रत्यक्ष वा परोक्षरूपमा सहयोग गर्नुहुने बुद्धिजीवि वर्ग र पत्रकार मित्रहरुलाई पनि म धन्यवाद दिन चाहन्छु। साथै यस कम्पनीलाई प्रत्यक्ष वा परोक्षरूपमा सहयोग गर्नु हुने रसुवा जिल्लाका वर्तमान सांसद तथा पूर्व सभासदहरु, विभिन्न राजनैतिक दलका नेता तथा कार्यकर्ताहरु, सरोकारवाला संघ संस्था, शिक्षक, विद्यार्थी, समाजसेवी, नागरिक समाज, पत्रकार, बुद्धिजीवि, जिल्लाका सरकारी निकाय तथा सुरक्षा निकायका पदाधिकारीहरु लगायत सम्पूर्ण सरोकारवालाहरु प्रति कम्पनीको तर्फबाट हार्दिक आभार प्रकट गर्दछु।

यस कम्पनीको स्थापनाकालदेखि हालको अवस्थासम्म ल्याउन सहयोग पुऱ्याउनु हुने नेपाल विद्युत प्राधिकरण र यस कम्पनी तथा सम्बद्ध सहायक कम्पनीहरुका वर्तमान तथा पूर्व सञ्चालकहरु, कर्मचारी ट्रेडयुनियन तथा संघ संगठनहरु लाई हार्दिक धन्यवाद दिन चाहन्छु।

कम्पनीलाई यस चरणसम्म सफलतापूर्वक ल्याई पुऱ्याउन अनवरत रूपमा क्रियाशील यस कम्पनी तथा केन्द्रका सबै कर्मचारीहरु तथा कर्मचारी युनियनलाई हार्दिक धन्यवाद दिन चाहन्छु।

अन्त्यमा, सम्पूर्ण शेयरधनी महानुभावहरुले कम्पनी र कम्पनी सञ्चालक समिति प्रति देखाउनु भएको सहयोग, सद्भाव र विश्वासको निमित्त म उहाँहरुप्रति हार्दिक धन्यवाद ज्ञापन गर्न चाहन्छु र आगामी दिनहरुमा पनि यसरी नै निरन्तर साथ र सहयोग दिनुहुनेछ भन्ने आशा व्यक्त गर्दछु।

धन्यवाद,

अध्यक्ष

चिलिमे जलविद्युत कम्पनी लि.

धुम्बाराही, काठमाडौं।

मिति २०७६/०७/१८ गते।

CHILIME JALAVIDHYUT CO. LTD. (GROUP)

**FINANCIAL STATEMENTS AS PER
NEPAL FINANCIAL REPORTING
STANDARDS (NFRS)**

For Fiscal Year 2075/2076 (2018/2019)

**INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF
Chilime Jalavidhyut Company Limited, Kathmandu, Nepal**

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **Chilime Jalavidhyut Company Limited and its subsidiaries (the Group)** which comprise the Consolidated Statement of Financial Position (SoFP) as at Asad 31, 2076 (corresponding to July 16, 2019), the Consolidated Statement of Profit and Loss and Other Comprehensive Income, Consolidated Statement of Changes in Equity and Consolidated Statement of Cash Flow for the year then ended and notes to the consolidated financial statements, including a summary of Significant Accounting Policies.

In our opinion and to the best of our information and explanations provided to us, the accompanying consolidated financial statement referred to above present fairly, in all material respects, the consolidated financial position of the Group as at 31st Ashad 2076 [i.e. July 16, 2019] and its consolidated financial performance and its consolidated cash flow for the year then ended in accordance with Nepal Financial Reporting Standards (NFRSs).

Basis of Opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the consolidated Financial Statements section* of our report. We are independent of the Group in accordance with the ICAN's Handbook of Code of Ethics for Professional Accountants together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAN's Handbook of Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matters

We did not audit the financial statement and other financial information of the subsidiaries of Chilime Jalavidhyut Company Limited (CHCL) whose financials statements are consolidated by management of CHCL. The financial statements and other financial information of the subsidiaries (there are 4 subsidiaries) have been audited by other auditors whose reports have been furnished to us by the management of Chilime Jalavidhyut Company Limited as part of our audit of Consolidated Financial Statement, and in our opinion, in so far as it relates to the amounts included in respect of the subsidiaries, are based solely on the report of the other auditors.

Our opinion on the consolidated financial statements and our report of the Legal and Regulatory requirements mentioned in a separate paragraph, is not modified in respect of the those matters with respect to our reliance on the work done and reports of the other auditors.

Responsibility of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements. In accordance with NFRSs and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the group or to cease operations; or has no realistic alternative but to do so.



Those charged with governance are responsible for overseeing the Group's financial reporting process.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cause significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its subsidiary to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Report on Other Legal and Regulatory Requirements

The following report, as per Companies Act 2063 is made for the holding company, Chilime Jalabidhyut Company Limited. As per Companies Act 2063, based on our audit carried out on sampling basis, we report that, in our opinion:



1. We have obtained all the information and explanations, which, to the best of our knowledge and belief, were considered necessary for the purpose of our audit;
2. Proper books of accounts as required by law have been kept by the Company as far as appears from our examination of such books;
3. The Statement of Financial Position (SoFP) as at Asad 31, 2076 [corresponding to July 16, 2019], the Statement of Profit and Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flow for the year then ended are prepared as per the provisions of the Company Act 2063 and the same are in agreement with the books of accounts maintained by the Company;
4. The business of the Company has been conducted satisfactorily; and
5. To the best of our knowledge and in accordance with explanations given to us and from our examination of the books of accounts of the Company, necessary for the purpose of our audit, we have not come across cases where the Board of Directors, representative or any employee of the Company has acted contrary to the provisions of law, or committed any misappropriation or caused loss or damage to the Company deliberately.
6. Our suggestions for improvement in the Company's internal controls and accounting system have been presented in a separate management letter.

Auditor



Prabin K Jha, FCA
Partner



Dillibazar, Kathmandu
Date: Kartik 27, 2076

UDIN No - 191113CA00213zqOig

Consolidated Statement of Financial Position (Group)

As at 31 Ashad 2076 (16 July 2019)

Nrs

Particulars	Notes	31.03.2076 (16.07.2019)	32.03.2075 (16.07.2018)
Assets			
Non-Current Assets			
Property, Plant and Equipment			
Property, Plant and Equipment	1.2	1,857,568,491	1,896,446,886
Construction Assets – Subsidiaries	1.2.1	665,034,682	691,991,211
Capital Work in Progress	1.1.5	19,464,034,129	14,186,870,904
		21,986,637,301	16,775,309,001
Current Assets			
Inventory	3	161,799,782	166,793,953
Prepayments	4	3,925,607	3,271,216
Advances, Deposits and Other Receivables	5.1.1	2,494,512,406	2,700,286,091
Trade Receivables	5.1.2	126,272,426	136,108,204
Investment in Term Deposits	5.1.3	2,461,430,940	1,971,044,120
Cash and Cash Equivalents	5.1.4	787,770,843	1,047,597,521
		6,035,712,004	6,025,101,105
Total Assets		28,022,349,305	22,800,410,107
Equity and Liabilities			
Equity			
Share Capital	6	4,758,135,782	3,965,113,152
Retained Earnings	7	4,436,178,777	4,754,825,995
Total		9,194,314,559	8,719,939,147
Non Controlling Interest	7.1	7,858,701,989	4,867,391,504
Non Current Liabilities			
Defined Benefit Obligation	8.2.3	79,974,439	56,614,285
Other Current Liabilities:			
Deferred Tax Liabilities	9.2	156,263,750	122,891,122
Long Term Loans	20.1.2	9,684,222,614	8,447,210,799
Total		9,920,460,803	8,626,716,206
Current Liabilities			
Provisions	10	247,088,583	56,836,063
Trade and Other Payables	5.2.1	801,783,371	529,527,187
Total		1,048,871,954	586,363,250
Total Equity and Liabilities		28,022,349,305	22,800,410,107

As per our report of event date

Manoj Silwal
Member

Hara Raj Neupane
Member

Lekhanath Koirala
Member

Kul Man Ghising
Chairman

Prabin K Jha, FCA
Joshi & Bhandary
Chartered Accountants

Tulasi Ram Dhakal
Member

Ram Prasad Rimal
Member

Bhim Prasad Timalisina
Member

Parsado Tamang
Member

Madhav Prasad Koirala
Chief Executive Officer

Narayan Prasad Acharya
Chief Finance Officer

Date : 2076/07/18

Place: Kathmandu Metropolitan-4, Dhumbarahi, Kathmandu

Consolidated Statement of Profit or Loss and Other Comprehensive Income (Group)

For the year ended 31 Ashad 2076 (16 July 2019)

Nrs

Particulars	Notes	FY 2075/076 (2018/019)	FY 2074/075 (2017/018)
Income			
Revenue from Sale of Electricity	11	1,170,432,144	1,138,432,864
Expenses			
Hydel Plant Operating Expenses	12	(246,591,983)	(151,650,338)
Administrative Expenses	13	(191,917,779)	(177,441,111)
Depreciation	1.2	(78,766,858)	(76,301,165)
Operating Profit/ (Loss)		653,155,523	733,040,249
Finance Income	14	251,491,517	141,503,724
Other Income	15	146,135,212	57,756,603
Assets Written Off			-
Profit / (Loss) before Tax and Bonus		1,050,782,252	932,300,576
Employee Bonus	8.3	(22,517,014)	(19,160,064)
Profit/ (Loss) before Tax		1,028,265,237	913,140,512
Less: Tax			
Current Tax	9.1	(203,539,837)	(18,814,163)
Deferred Tax Income (Expense)	9.2	(35,978,213)	710,616
Net Profit/ (Loss) For the Year including Non-controlling Interest		788,747,187	895,036,965
Net Profit/ (Loss) For the Year attributable to Non-controlling Interest		(28,437,527)	(13,574,809)
Net Profit/ (Loss) For the Year attributable to CJCL		760,309,660	908,611,774
Earnings Per Share			
Basic	16	15.98	22.92
Diluted	16	15.98	18.82
Other Comprehensive Income:			
Actuarial Gain (Loss) on remeasurements of defined benefit plans	8	(13,027,930)	6,622,726
Prior Period Tax (FY 2068/69 and FY 2070/71) & (2060/61 & 2061/62)	20.1.1	(124,216,603)	(12,950,121)
Income Tax relating to items have not be reclassified	9	2,605,586	(1,324,545)
Other Comprehensive Income for the Year		(134,638,947)	(7,651,940)
Total Profit / (Loss) and Other Comprehensive Income		654,108,240	887,385,025

Manoj Silwal
Member

Hara Raj Neupane
Member

Lekhanath Koirala
Member

Kul Man Ghising
Chairman

Prabin K Jha, FCA
Joshi & Bhandary
Chartered Accountants

Tulasi Ram Dhakal
Member

Ram Prasad Rimal
Member

Bhim Prasad Timalsina
Member

Parsado Tamang
Member

Madhav Prasad Koirala
Chief Executive Officer

Narayan Prasad Acharya
Chief Finance Officer

Date : 2076/07/18

Place: Kathmandu Metropolitan-4, Dhumbarahi, Kathmandu

Consolidated Statement of Cash Flows (Group)

For the year ended 31 Ashadh 2076 (16 July 2019)

Particulars	32.03.2076 (16.07.2019)	32.03.2075 (16.07.2018)
Cash Flow from Operating Activities		
Profit before Interest and Tax	1,028,265,237	913,140,512
Adjustments		
Depreciation	78,766,858	76,301,165
Income from Investment and Bank Deposit	251,491,517	(141,503,724)
Prior Period Expenses Adjustment	(8,750)	-
Employee Gratuity, Leave and Welfare Provisions	11,418,786	9,281,342
Bad Debt		-
Employee Bonus in SoPL	22,517,014	19,160,064
Other Adjustment (Subsidiary)	(1,668,540)	(3,376,635)
Equity Transaction non-cash	48,637,648	48,210,245
Interest Capitalization	2,769,942,614	1,782,930,799
Movements in Working Capital		
Decrease/(Increase) in Inventory	4,994,171	11,694,123
(Increase)/Decrease in Prepayments	(654,391)	1,130,764
(Increase)/Decrease in Advances, Deposits and Other Receivables	334,477,432	535,663,265
(Increase)/Decrease in Trade Receivables	9,835,778	(13,559,304)
(Increase)/Decrease in Term Investments	(490,386,820)	(1,590,905,040)
Increase/(Decrease) in Provisions	(17,051,073)	(20,744,152)
Increase/(Decrease) in Current liabilities	272,256,184	138,999,048
Employee Bonus Paid	(18,753,273)	(18,889,842)
Gratuity and Leave paid	(1,086,550)	-
Prior Period Income Tax Paid	(104,391,350)	-
Income Taxes Paid	(148,529,000)	(7,300,000)
Total Adjustments	3,021,808,256	827,092,118
Net Cash flow from Operating Activities (A)	4,050,073,493	1,740,232,630
Cash Flow from Investing Activities		
Acquisition of Property, Plant and Equipment	(32,682,968)	(44,719,124)
Decrease/ (Increase) in Construction Assets – Subsidiaries	19,751,036	(138,086,545)
Decrease/ (Increase) in Capital Work in Progress	(5,277,163,225)	(4,694,292,319)
Income from Investment and Bank Deposit	(251,491,517)	141,503,724
Net Cash Flow from Investing Activities (B)	(5,541,586,674)	(4,735,594,264)
Cash Flow from Financing Activities		
Increase/ (Decrease) in Non-Controlling Interest	2,962,872,958	2,536,335,456
Increase/ (Decrease) in Long Term Borrowings	(1,532,930,799)	1,069,596,561
Dividend Paid	(198,255,658)	(344,792,448)
Net Cash Flow from Financing Activities (C)	1,231,686,502	3,261,139,569
Net Increase in Cash (A+B+C)	(259,826,678)	265,777,934
Cash at Beginning of the Year	1,047,597,521	781,819,587
Cash at the End of the Year	787,770,843	1,047,597,521

Manoj Silwal
MemberHara Raj Neupane
MemberLekhanath Koirala
MemberKul Man Ghising
ChairmanPrabin K Jha, FCA
Joshi & Bhandary
Chartered AccountantsTulasi Ram Dhakal
MemberRam Prasad Rimal
MemberBhim Prasad Timsina
MemberParsado Tamang
MemberMadhav Prasad Koirala
Chief Executive OfficerNarayan Prasad Acharya
Chief Finance OfficerDate : 2076/07/18
Place: Kathmandu Metropolitan-4, Dhumbarahi, Kathmandu

Consolidated Statement of Changes in Equity (Group)

For the year ended 31 Ashadh 2076 (16 July 2019)

Particulars	Share Capital	Retained Earning	Total	Non-Controlling Interest (NCI)	Total Equity
Opening Balance as on 1 Shrawan 2075 (16 July 2018)	3,965,113,152	4,754,825,996	8,719,939,148	4,867,391,504	13,587,330,652
Reserve & Surpluse of Subsidiary	-	-	-	-	-
Opening Balance (Restated)	-	-	-	-	-
Equity Share Paid up During the Year	-	-	-	3,013,815,000	3,013,815,000
Equity Transaction	-	48,637,648	48,637,648	(48,637,648)	-
Bonus Share for FY 2074/75 capitalized in FY 2075/76	793,022,630	(793,022,630)	-	-	-
Dividend for FY 2074/75 paid in FY 2075/76	-	(198,255,658)	(198,255,658)	-	(198,255,658)
Prior Period Pending	-	(8,750)	(8,750)	-	(8,750)
Net Profit after Tax	-	760,309,660	760,309,660	28,437,527	788,747,187
Other Comprehensive Income	-	(134,638,947)	(134,638,947)	-	(134,638,947)
Adjustments(MBJCL)	-	607,540	607,540	623,960	1,231,500
Share Issue Expenses(Sanjen)	-	(2,276,080)	(2,276,080)	(2,928,354)	(5,204,434)
Closing Balance as on 31 Asadh 2076 (16 July 2019)	4,758,135,782	4,436,178,777	9,194,314,559	7,858,701,989	7,053,016,549

Consolidated Statement of Changes in Equity (Group)

For the year ended 32 Ashadh 2075 (16 July 2018)

Particulars	Share Capital	Retained Earning	Total	Non-Control- ling Interest (NCI)	Total Equity
Opening Balance as on 1 Shrawan 2074 (16 July 2017)	3,447,924,480	4,671,013,672	8,118,938,152	2,344,630,858	10,463,569,010
Opening NFRS Adjustment (Sanjen)	-	(2,288,733)	(2,288,733)	(2,072,405)	(4,361,138)
Opening Balance (Restated)	3,447,924,480	4,668,724,939	8,116,649,419	2,342,558,453	10,459,207,872
Equity Shares paid up during the year	-	-	-	2,587,603,181	2,587,603,181
Equity Transaction(difference in retained earning brought forward revalued at current year NCI%)	-	48,210,245	48,210,245	(48,210,245)	-
Bonus Share for FY 2073/74 capitalized in FY 2074/75	517,188,672	(517,188,672)	-	-	-
Dividend for FY 2073/74 paid in FY 2074/75	-	(344,792,448)	(344,792,448)	-	(344,792,448)
Net Profit after Tax	-	908,611,774	908,611,774	(13,574,809)	895,036,965
Other Comprehensive Income	-	(7,651,940)	(7,651,940)	-	(7,651,940)
NFRS Adjustment of Subsidiary	-	(1,087,902)	(1,087,902)	(985,075)	(2,072,978)
Closing Balance as on 32 Asadh 2075 (16 July 2018)	3,965,113,152	4,754,825,995	8,719,939,147	4,867,391,504	13,587,330,652

Manoj Silwal
 Member

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Bhim Prasad Timalisina
 Member

Parsado Tamang
 Member

Madhav Prasad Koirala
 Chief Executive Officer

Narayan Prasad Acharya
 Chief Finance Officer

Date : 2076/07/18

Place: Kathmandu Metropolitan-4, Dhumbarahi, Kathmandu

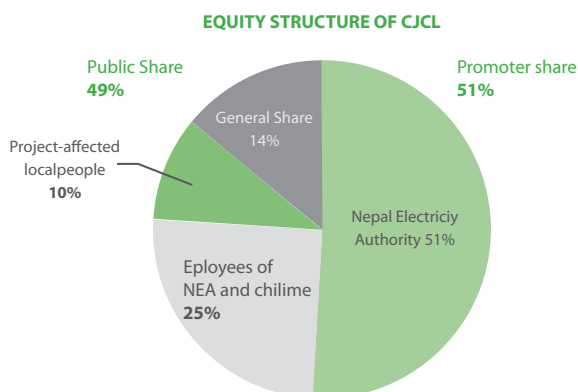
A. GENERAL INFORMATION OF THE COMPANY

Chilime Jalavidhyut Company Limited (CJCL or the Company) was incorporated in 1995 with the objective of hydroelectricity generation through optimal utilization of resources available within the country. CJCL is registered with the Office of the Company Register as a Public Limited Company.

CJCL owns and operates a power plant with 22.1 MW installed capacity which was commissioned on August 25, 2003 and is located in Rasuwa District, 133 km north of Capital City Kathmandu. It sells bulk electricity to NEA at rates agreed upon in the Power Purchase Agreement (PPA). The annual energy generation from the plant is approximately 150 GWhs.

Nepal Electricity Authority (NEA) holds majority ownership with 51% shareholding. Remaining 49% shareholding is from general public including 10% equity ownership of project affected local people. The shares of the Company is listed and traded on the Nepal Stock Exchange Limited (NEPSE).

The detailed structure of Equity of CJCL is as below:



With the objectives of further development of hydropower, CJCL has invested in other hydroelectricity projects through three hydropower companies and one engineering consulting company. The accompanying consolidated Financial Statements includes these invested companies as the Company has effective control over them. (Details of the investments is discussed in Note 2). Further the company is undertaking the study of three hydroelectricity projects having the estimated capacity of 645 MW. The study is conducting by Chilime Engineering and Services Co. Ltd., fully owned by this company.

B. STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with Nepal Financial Reporting Standards (NFRS) to the extent

applicable and as published by the Accounting Standards Board (ASB) – Nepal and is approved by the 364th Board of Director on its meeting held on 4th November 2019 (18 Kartik 2076) and have been recommended for approval by shareholders in the 23rd Annual General Meeting.

C. BASIS OF PREPARATION AND REPORTING PRONOUNCEMENTS

The Company has, for the preparation and presentation of financial statements, opted to adopt Nepal Financial Reporting Standards (NFRSs) from the erstwhile Nepal Accounting Standards (NASs) both pronounced by Accounting Standards Board (ASB) Nepal. NFRS was pronounced by ASB Nepal as effective on 13 September 2013. The regulatory requirement for the Company to adopt NFRS was from the financial year 2073/74 (2016-17), however the Company opted for early adoption of NFRS as the basis of financial statement and prepared its first NFRS compliant financial statements in FY 2072/73.

NFRS conform, in material respect, to International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

A number of new standards and amendments to the existing standards and interpretations have been issued by IASB after the pronouncements of NFRS with varying effective dates. Those only become applicable when ASB Nepal incorporates them within NFRS.

D. CONSOLIDATION OF FINANCIAL STATEMENTS

Financial Statements of the parent Company, Chilime Jalavidhyut Company Limited (CJCL), and its subsidiaries Sanjen Jalavidhyut Co. Ltd (SJCL), Madhya Bhotekoshi Jalavidhyut Co. Ltd (MBJCL), Rasuwagadhi Hydropower Co. Ltd (RGHPCL) and Chilime Engineering and Services Co. Ltd.(CHEsco) have been consolidated in accordance with NFRS 3 and NFRS 10. The consolidated Financial Statements have been prepared on the following basis:

a)The Financial Statements of the parent and its subsidiaries have been combined on a line-by-line basis by adding together the carrying values of like items of assets, liabilities, revenues and expenses after eliminating material intra-group balances / transactions and resulting profits in full, unrealized profit / losses resulting from intra-group transactions has also been eliminated except to the extent that recoverable value of

related assets is lower than their cost to the Group.

- b) The consolidated Financial Statements have been prepared using uniform accounting policies. Differences in accounting policies, if any, has been disclosed separately.
- c) Non-Controlling Interest's share in net assets of 'the Group' is identified and presented in the consolidated statement of Financial Position separate from liabilities and the equity of the Company's shareholders as Non-Controlling Interest (NCI). (also refer Note 7.1)
- d) The extent of the group's control on the subsidiaries is reflected by the shareholding in the subsidiaries. The details of which is discussed in Note 2
- e) The Financial Statements of the subsidiary used for consolidation are drawn for the same reporting period as that of the Parent Company i.e. year ended 31 Ashadh 2076 (16 July 2019).
- f) The parent has acquired the shares in the subsidiaries in the form of promoter shares at par value.

E. FINANCIAL PERIOD

The Company prepares Financial Statements in accordance with the Nepalese Financial Year (FY) using Nepalese Calendar. The corresponding dates for Gregorian Calendar are as follows:

Particulars	Nepalese Calendar Date / Period	Gregorian Calendar Date / Period
Comparative Reporting Period	1 Shrawan 2074 – 32 Asadh 2075	17 July 2017 – 16 July 2018
Primary Reporting Period	1 Shrawan 2075 – 31 Asadh 2076	17 July 2018 – 16 July 2019

F. ACCOUNTING CONVENTION

The Financial Statements have been prepared on historical cost conventions except for certain financial elements that have been measured at fair value, wherever standard requires or allows such measurement. The fair values, wherever used, are discussed in relevant notes.

The financial statements are prepared on accrual basis.

The financial statements have been prepared on a going concern basis. The Company has a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future.

G. PRESENTATIONS

Presentation Currency

The Company and its associates/subsidiaries operate within the jurisdiction of Nepal. Nepalese Rupees (NRs.) is the presentation and functional currency of the Company. Accordingly, the Financial Statements are prepared and presented in Nepalese Rupees and rounded off to the nearest Rupee (rounding errors have been ignored).

Rearrangement and Reclassification

The figures for previous year are rearranged, reclassified and/or restated wherever necessary for the purpose of facilitating comparison. Appropriate disclosures are made wherever necessary.

Statement of Financial Position

The elements of Statement of Financial Position (SoFP) other than equity is presented in order of their liquidity by considering current and non-current nature which are further detailed in relevant sections.

Statement of Profit or Loss and Other Comprehensive Income

The elements of Statement of Profit or Loss (SoPL) and Other Comprehensive Income (OCI) have been prepared using classification 'by function' method. The details of revenue, expenses, gains and/ or losses have been disclosed in the relevant section of this notes.

Earnings per share (EPS) has been disclosed in the face of 'SoPL and OCI' in accordance with NAS 33.

Statement of Cash Flows

The Statement of Cash Flows (SCF) has been prepared using indirect method and the activities have been grouped under three major categories (Cash flows from operating activities, Cash flows from investing activities and Cash flows from financing activities) in accordance with NAS 07.

Statements of Changes in Equity

The Statement of Changes in Equity (SCE) has been prepared disclosing changes in each elements of equity.

H. ACCOUNTING POLICIES AND ACCOUNTING ESTIMATES

Accounting Policies

The Company, under NFRS, is required to apply accounting policies to most appropriately suit its circumstances and operating environment. The preparation of Financial Statements in conformity with NFRS requires management to make judgments, estimates and assumptions in respect of the application of accounting policies and the reported amounts of assets, liabilities, income and expenses.

Specific accounting policies have been included in the relevant notes for each item of the Financial Statements. The effect and nature of changes, if any, have been disclosed.

Accounting Estimates

The preparation of Financial Statements in line with NFRS requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosure of contingent assets and liabilities at the date of Financial Statements and the reported amounts of revenue and expenses during the reporting period.

Management has applied estimation in preparing and presenting the Financial Statements. The estimates and the underlying assumptions are reviewed on an on-going basis. Revision to accounting estimates are recognized in the period in which the estimates are revised, if the revisions affect only that period; they are recognized in the period of revision and the future periods if the revisions affect both current and future periods.

Specific accounting estimates have been included in the relevant section of the notes wherever the estimates have been applied along with the nature and effect of changes of accounting estimates, if any.

Elements of Financial Statement

1. PROPERTY, PLANT AND EQUIPMENT (PPE)

Property, Plant and Equipment (PPE) are those tangible assets used for generation and supply of energy, for administrative purpose or for rentals to others. These are recognized as PPE, if and only if it is probable that future (i.e. for more than one accounting period) economic benefits associated with the items will flow to the Company; and the cost of the item can be measured reliably.

PPE are stated in the SoFP at their cost less accumulated depreciation and accumulated impairment losses, if applicable.

Cost

The initial cost of PPE includes purchase price and directly attributable cost of bringing the asset to the location and conditions necessary for it to be capable of operating in the manner intended by management. Subsequent costs that do not qualify the recognition criteria under NAS 16 are expensed as and when incurred.

NAS 16 and IFRIC 1 require cost of PPE to include the estimated cost for dismantling and removal of the assets, and restoring the site on which they are located. Management perceives that such costs are difficult to estimate and considering the past practice the amount of such costs will not be material to affect the economic decision of the user as a result of such non-inclusion. Therefore asset retirement obligation has not been recognized.

Depreciation

The management has estimated that depreciable amount of the assets is equivalent to the initial cost and thus the cost is systematically allocated based on the expected useful life of an asset.

If an item of PPE consists of several significant components with different estimated useful lives and if the cost of each component can be measured reliably, those components are depreciated separately over their individual useful lives.

The residual values, useful lives and the depreciation methods of assets are reviewed at least annually, and if expectations differ from previous estimates, changes are made in the estimates and are accounted for as a change in accounting estimates in accordance with NAS 8.

Management has considered that the land used for the Hydropower Plant will have a definite useful life of 50 years (under Built Own Operate and Transfer (BOOT) arrangement, discussed separately under note 1.1.2) and accordingly the cost of the land has been systematically allocated as amortization/depreciation.

Whereas, if the management considers the assets have an indefinite useful life (like land except those land properties under BOOT arrangement), no amortization / depreciation is charged.

De-recognition

Assets that have been decommissioned or identified as damaged beyond economic repair or rendered useless due to obsolescence, are derecognized whenever identified. On disposal of an item of PPE or when no economic benefits are expected from its use or disposal, the carrying amount of an item is derecognized. The gain or loss arising from the disposal of an item of PPE is the difference between net disposal proceeds, if any, and the carrying amount of that item and is recognized in the SoPL.

1.1 Classification, Useful lives and Depreciation Method

1.1.1 Estimation of Useful Lives and Depreciation Method used

Depreciation methods have been selected considering the pattern of inflow of economic benefits to the organization and thereby some class of assets are depreciated using straight line method (SLM) and some are depreciated using diminishing balance method (DBM). The details of estimated useful lives and depreciation method applied are as below:

Asset Class - Sub Class	Depreciation Rate	Useful life (in Years)	Depreciation Method applied
Land – Plant	2	50	SLM
Land - Not related to plant	-	-	None
Building – Powerhouse	2	50	SLM
Building - Office Building (Kathmandu)	14.29	7	SLM
Building - Other Buildings	4	25	SLM
Civil Structure - Plant Civil Structures	2	50	SLM
Civil Structure - Civil Partition and Other Civil Works	25	4	SLM
Distribution Line	4	25	SLM
Hydromechanical Works	2	50	SLM
Electromechanical Works	Refer to Note 1.1.2		SLM
Tools and Equipment	15	6.67	DBM
Office Equipment	25	4	DBM
Furniture and Fixtures	25	4	DBM
Vehicles	20	5	DBM
Other Assets	15	6.67	DBM

1.1.2 Useful life of Electromechanical Works

Depreciation methods have been selected considering the pattern of inflow of economic benefits to the organization and thereby some class of assets are depreciated using

straight line method (SLM) and some are depreciated using diminishing balance method (DBM). The details of estimated useful lives and depreciation method applied are as below:

SN	Components	Depreciation Rate	Useful life (in Years)
1	Turbine	2.00%	50
		2.50%	40
		3.33%	30
2	Generator	3.33%	30
3	Power Transformers	3.33%	30
4	Station/ Other Transformers	3.33%	30
5	66KV Switchgear Equipment	2.00%	50
6	Relay and Control switchboards	3.33%	30
		5.00%	20
7	Instrument Transformers	3.33%	30
8	12 KV Switchgear	2.50%	40
9	Low Voltage Distribution Panel	2.00%	50
10	Lightning Arrestor	2.86%	35

SN	Components	Deprecation Rate	Useful life (in Years)
11	Storage Battery and Battery Charger	6.67%	15
12	Grounding Material	2.00%	50
		2.00%	50
		2.50%	40
		2.86%	35
13	Ancillary Equipment	3.33%	30
		4.00%	25
		5.00%	20
		6.67%	15
14	Cables	2.00%	50
		2.86%	35
		3.33%	30
		2.50%	40
15	Miscellaneous Materials	6.67%	15
16	Steel Structures	2.00%	50
17	Communication Equipment	5.00%	20
		6.67%	15

Other notes on PPE

1.1.3 Land

Land properties with ownership documents (i.e. in occupation and with valid documentation) have been considered to meet the asset recognition criteria and have been recognized as asset under appropriate heading.

Land under BOOT Arrangement

CJCL obtained the license for generation of 22.1 MW Hydropower Plant from the then Ministry of Water Resource (Current: Ministry of Energy, Water Resources & Irrigation)

for a period of 50 years (i.e. from 26 Shrawan 2054, 10 Aug 1997 to Ashadh end 2104, Mid July 2047), therefore the useful life of plant assets (which need to be handed over at the end of the BOOT period) cannot exceed 50 years even if the economic life of the assets is more, as the entire generation unit needs to be transferred to the Government of Nepal at the end of this license term. Therefore, CJCL depreciates its land assets at the generation unit using a depreciation rate of 2%. The details of land held by the company under BOOT arrangement are as follows:

Location	Area (Ropani-Ana-Paisa-Dam)	Cost
Syafrubesi and Goljung Rasuwa	556-2-0-3	9,257,081

1.1.4 Buildings and Civil Structure

All civil infrastructures have been classified on the basis of their built type (such as Reinforced Cement Concrete pillar structure, load bearing, stone masonry, shed and other structures etc.).

1.1.5 Capital Work in Progress

Costs related to assets in the course of acquisition and construction are recognized as Capital Work in Progress (CWIP) and are carried at cost, less accumulated impairment losses, if any. The details of CWIP is as follows:

NRs.

Particulars	31.03.2076 (16.07.2019)	32.03.2075 (16.07.2018)
Relating to CJCL	140,322,954	61,236,954
Relating to Subsidiaries		
Sanjen Jalavidhyut Co. Ltd.	5,860,378,452	4,366,488,548
Madhya Bhotekoshi Jalavidhyut Co. Ltd.	5,801,542,275	4,609,321,517
Rasuwagadhi Hydropower Co. Ltd.	7,661,790,448	5,149,823,885
Total	19,464,034,129	14,186,870,904

Depreciation on this asset commences when the asset is ready for its intended use. This item is shown at cost and disclosed as CWIP under PPE. The CWIP includes the license fee paid to Department of Electricity Development (DOED).

Three subsidiaries are in the process of developing their four hydroelectric projects. All the costs directly related to the development of the projects are charged to the CWIP and carried until the assets are ready to be used to be recognized under PPE. Construction and other assets recognized under PPE of the Subsidiaries/Associates are subject to annual depreciation charges and such charges are subsequently transferred to CWIP as they directly and indirectly contribute toward creation of those assets.

Restriction on PPE

CJCL will have to transfer the entire generation unit to Government of Nepal under BOOT arrangement after the end of 50 years of operation. Please refer to Note 1.1.3 for more details.

Similar restrictions are also applicable to the assets of the subsidiaries at the expiration of generation license of a period of 35 year applicable to subsidiaries except Chilime Engineering and Services Company Ltd.

The PPE of CJCL has been pledged as collateral to Employees Provident Fund (EPF) against loan arrangement by the Company's subsidiaries. The carrying value of PPE pledged is NRs. 1,818,907,055.

1.2 DETAILS OF PROPERTY, PLANT AND EQUIPMENT OF FY: 2075/76 (2018-19)

NRS.

Particulars	Cost		Depreciation				Net Book Value (NBV)				
	Opening	Additions during the Year	Closing	Useful Life in years	Opening	For the Year on B/F	For the Year on Addition	Charge for the Year on Total	Closing	Opening	Closing
Land											
Land – Project	9,257,081	-	9,257,081	50	2,777,124	185,142	-	185,142	2,962,266	6,479,957	6,294,815
Land – Not related to project	183,373,609	-	183,373,609	-	-	-	-	-	-	183,373,609	183,373,609
Building											
Office Building (Kathmandu)	9,981,722	-	9,981,722	7	8,555,762	1,425,960	1,425,960	1,425,960	9,981,722	1,425,960	-
Powerhouse	175,639,691	-	175,639,691	50	59,238,058	3,512,794	3,512,794	3,512,794	62,750,852	116,401,633	112,888,839
Building - Others	-	-	-	-	-	-	-	-	-	-	-
Office Building (Project)	3,895,369	-	3,895,369	25	2,326,588	155,815	155,815	155,815	2,482,403	1,568,781	1,412,966
Residential Building 1	12,311,087	-	12,311,087	25	5,347,815	492,443	492,443	492,443	5,840,259	6,963,272	6,470,828
Residential Building 2	10,033,631	-	10,033,631	25	5,589,915	401,345	401,345	401,345	5,991,260	4,443,717	4,042,371
Residential Building 3	11,972,821	-	11,972,821	25	6,896,551	478,913	478,913	478,913	7,375,463	5,076,271	4,597,358
Clinic Building	513,798	-	513,798	25	306,876	20,552	20,552	20,552	327,428	206,922	186,370
Lab Building	493,425	-	493,425	25	294,708	19,737	19,737	19,737	314,445	198,717	178,980
Store Building	1,682,286	-	1,682,286	25	1,004,779	67,291	67,291	67,291	1,072,071	677,506	610,215
Guard House	1,106,832	-	1,106,832	25	661,078	44,273	44,273	44,273	705,351	445,754	401,481
Civil Structures- Project											
Headrace Tunnel	1,068,168,971	-	1,068,168,971	50	320,450,691	21,363,379	21,363,379	21,363,379	341,814,071	747,718,280	726,354,900
Headwork	245,085,627	-	245,085,627	50	82,660,112	4,901,713	4,901,713	4,901,713	87,561,825	162,425,515	157,523,802
Power Canal	79,923,664	-	79,923,664	50	26,955,881	1,598,473	1,598,473	1,598,473	28,554,354	52,967,783	51,369,309
Reservoir	62,223,180	-	62,223,180	50	20,986,033	1,244,464	1,244,464	1,244,464	22,230,497	41,237,147	39,992,684
Siphon Structure	13,586,355	-	13,586,355	50	4,582,275	271,727	271,727	271,727	4,854,002	9,004,080	8,732,353
Civil works- others	-	-	-	-	-	-	-	-	-	-	-
Other Civil Works	15,294,653	-	15,294,653	25	9,135,043	611,786	611,786	611,786	9,746,829	6,159,611	5,547,824
Civil Partition	2,013,383	-	2,013,383	4	2,013,383	-	-	-	2,013,383	-	-
Distribution Line											
	-	-	-	-	-	-	-	-	-	-	-

Particulars	Cost			Useful Life in years	Depreciation			Net Book Value (NBV)			
	Opening	Additions during the Year	Closing		Opening	For the Year on B/F	For the Year on Addition	Charge for the Year Total	Closing	Opening	Closing
Distribution Line	12,718,433	-	12,718,433	25	7,596,343	508,737	508,737	508,737	8,105,080	5,122,090	4,613,353
Hydro Mechanical Works	-	-	-	-	-	-	-	-	-	-	-
Hydro Mechanical Works	42,500,895	919,820	43,420,715	50	11,581,378	850,018	18,396,40	868,414	12,449,792	30,919,517	30,970,923
Electro Mechanical Works	-	-	-	-	-	-	-	-	-	-	-
Electro Mechanical Works	807,692,804	Ref	807,692,804	Note 1.1.2	349,126,882	22,079,450	22,079,450	22,079,450	371,206,332	458,565,922	436,486,472
Tools	-	-	-	-	-	-	-	-	-	-	-
Tools and Equipment	31,054,545	859,930	31,914,475	7	21,231,026	1,473,528	35,492,84	1,509,021	22,740,046	9,823,520	9,174,429
Accounting Software	597,770	-	597,770	5	119,554	119,554	-	119,554	239,108	478,216	358,662
Office Equipment and Furniture	-	-	-	-	-	-	-	-	-	-	-
Office Equipment	10,250,762	413,990	10,664,752	4	7,203,848	761,728	59,328	821,057	8,024,905	3,046,914	2,639,847
Furniture and Fixture	5,793,932	354,713	6,148,644	4	3,995,536	449,599	42,751	492,350	4,487,886	1,798,396	1,660,758.23
Vehicles	-	-	-	-	-	-	-	-	-	-	-
Vehicles	61,034,658	239,900	61,274,558	5	35,741,044	5,058,723	36,807	5,095,529	40,836,573	25,293,614	20,437,985
Other Assets	-	-	-	-	-	-	-	-	-	-	-
Other Assets	8,742,776	301,230	9,044,006	7	6,039,329	405,517	13,238	418,755	6,458,084	2,703,447	2,585,921
Total Assets	2,886,943,761	3,089,582	2,890,033,343		1,002,417,613	68,502,662	206,013	68,708,675	1,071,126,287	1,884,526,148	1,818,907,054
Chilime Engineering & Services Co. Ltd.	13,301,435	29,562,387	42,863,822		1,380,697	2,852,690		2,852,690	4,227,187	11,920,738	38,661,435
Total Assets (A)	2,900,245,196	32,651,969	2,932,897,165		1,002,372,348	68,502,662	206,013	1,073,927,514	1,896,446,886	1,857,568,491	
Sanjen Jalavidhyut Company Ltd.	14,370,250	173,951	14,544,201		9,944,761			1,575,071	11,519,832	4,425,489	3,024,369
Madhyabhotekoshi Jalavidhyut Co. Ltd.	570,537,376	1,014,707	571,552,083		68,689,188			1,143,472	68,689,188	501,848,188	496,429,433
Rasuwaghadi Hydropower Co. Ltd.	185,717,534	3,410,274	189,127,807		101,864,648			4,486,950	101,864,648	185,717,534	165,580,878
Construction Assets-Subsidiaries (B)	770,625,159	4,598,932	775,224,091		180,498,597	68,502,662	206,013	7,205,493	182,073,668	691,991,211	665,034,682
Total Assets(A+B)	3,670,870,355	37,250,901	3,708,121,256		1,182,870,945	68,502,662	206,013	78,766,858	1,256,001,182	2,588,438,097	2,522,603,171

1.3 Impairment of PPE

1.3.1 Application of Impairment Tests

Impairment of an item of PPE is identified by comparing the carrying amount with its recoverable amount. If individual asset do not generate future cash flows independently of other assets, recoverability is assessed on the basis of cash generating unit (CGU) to which the asset can be allocated.

At each reporting date the Company assesses whether there is any indication that an asset may have been impaired. If such indication exists, the recoverable amount is determined. The recoverable amount of a CGU is determined at the higher of fair value less cost to sell on disposal and value-in-use. Generally recoverable amount is determined by means of discounted cash flows unless it can be determined on the basis of a market price. Cash flow calculations are supported by past trend and external sources of information and discount rate is used to reflect the risk specific to the asset or CGU.

1.3.2 Impairment Indication

There were no indications of impairment during the year.

2. INVESTMENT IN SUBSIDIARIES/ ASSOCIATES

The Company has made investments in equity shares of following companies. As the Company's extent of investment in the invested companies allows it to have effective control over the governance and functions. The investment is treated as investment in subsidiaries under NAS 28. The invested companies are consolidated and reported as Subsidiaries under NFRS 3 and NFRS 10.

The Company recognizes investment in subsidiaries of at cost on initial recognition, where cost is assumed to be the fair value of investments.

Chilime Engineering and Services Co. Ltd. commenced operation in the FY 2073/74. The other three companies are in the process of constructing their respective hydroelectric projects and are yet to begin electricity generation.

Accounting policies and practices of the subsidiaries are aligned with the Company including the reporting period which is coterminous. Chilime Engineering and Services Co. Ltd. commenced operation in the FY 2073/74 (2016.2017). The other three companies are in the process of constructing their respective hydroelectric projects and are yet to begin electricity generation.

NRs

Subsidiary	Capacity in MWH	Particulars	31.03.2076	32.03.2075
			(16.07.2019)	(16.07.2018)
Sanjen Jalavidhyut Co. Ltd (43.73% equity holding, 66.66% voting right)	57.30	Total Committed	1,436,644,900	1,436,644,900
		Amount invested at Cost	1,436,644,900	1,436,644,900
		Carrying Amount	1,436,644,900	1,436,644,900
Madhya Bhotekoshi Jalavidhyut Co. Ltd (49.33% equity holding, effective control 66.66% voting right)	102.00	Total Committed	2,220,000,000	2,200,000,000
		Amount invested at Cost	2,220,000,000	2,220,000,000
		Carrying Amount	2,220,000,000	2,220,000,000
Rasuwadadhi Hydropower Co. Ltd (36.44% equity holding, 50% voting right)	111.00	Total Committed	2,243,731,000	2,258,025,000
		Amount invested at Cost	2,243,731,000	2,243,731,000
		Carrying Amount	2,243,731,000	2,243,731,000
Chilime Engineering & Services Co. Ltd. (100% owned subsidiary)	N/A	Total Committed	60,000,000	60,000,000
		Amount invested at Cost	30,298,544	24,126,583
		Carrying Amount	30,298,544	24,126,583
Total Carrying Amount			5,930,674,444	5,924,502,483
Consolidation Adjustment			(5930674444)	(5,924,502,483)
Net Carrying Amount			-	-

The extent of control over the subsidiaries will change over the coming years. Considering the committed percentage of shareholding, the share ownership of CJCL will eventually be restricted. The percentage of shareholding of CJCL in the subsidiaries and the eventual dilution of control is as follows.

Particulars	31.03.2076 (16.07.2019)	32.03.2075 (16.07.2018)	Committed%
Sanjen Jalavidhyut Co. Ltd.	43.73%	52.48%	39.36
MadhyaBhotekoshi Jalavidhyut Co. Ltd.	49.33%	72.55%	37.0
Rasuwadgadi Hydropower Co. Ltd.	36.44%	43.72%	33.0
Chilime Engineering and Services Co. Ltd.	100.00%	100.00%	100.0

3. INVENTORY

Inventories are carried at the lower of cost and net realizable value (NRV). Cost comprises of all costs of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition.

Cost is measured using First In First Out (FIFO) method.

Particulars	NRs.	
	31.03.2076 (16.07.2019)	32.03.2075 (16.07.2018)
Miscellaneous Store-Central Office	51,454	14,888
Store, spare parts and loose tools	157,571,738	161,872,603
Relating to Subsidiaries:		
Sanjen Jalavidhyut Co. Ltd.	451,274	1,379,308
Madhya Bhotekoshi Jalavidhyut Co. Ltd.	374,204	219,904
Rasuwadgadi Hydropower Co. Ltd.	3,351,112	3,307,250
Total	161,799,782	166,793,953

Store, Spare Parts and Loose Tools

NAS 16, paragraph 8 and 9 specifically states that :

Spare parts and servicing equipment are usually carried as inventory and recognized in SoPL when consumed.

Major spare parts and stand-by equipment qualify as PPE when and entity expects to use them during more than one period.

The standard does not prescribe the unit measure for recognition and judgment is to be applied in determining what constitutes an item of PPE.

Management determines that these stores and spare parts are of consumable nature and are held for consumption in the production (generation) of electrical energy. These are either expected to be used within one year or the economic values will be obtained when consumed. Therefore, these store, spare parts and loose tools have been considered as inventory and presented accordingly.

4. PREPAYMENTS

These are expenses paid for the period beyond the financial period covered by the Financial Statements. These will be charged as expenses in the respective period for which such expenses pertain to.

NRs.

Particulars	31.03.2076 (16.07.2019)	32.03.2075 (16.07.2018)
Chilime Jalavidhyut Co. Ltd.	1,788,298	1,830,547
Relating to Subsidiaries:		
Sanjen Jalavidhyut Co. Ltd.	76,339	14,290
Madhya Bhotekoshi Jalavidhyut Co. Ltd.	534,731	215,912
Rasuwagadhi Hydropower Co. Ltd.	1,204,085	1,157,305
Chilime Engineering and Services Co. Ltd.	322,154	53,163
Total	3,925,607	3,271,216

5. FINANCIAL INSTRUMENTS

The Company classifies financial assets and financial liabilities in accordance with the categories specified in NAS 32 and NAS 39.

5.1 Financial Instruments: Financial Assets

Financial asset is any asset that is:

- (a) cash
- (b) an equity instrument of another entity;
- (c) a contractual right:
 - i) to receive cash or another financial asset from another entity; or
 - ii) to exchange financial assets or financial liabilities with another entity under conditions that are potentially favourable to the entity; or
- (d) a contract that will or may be settled in the entity's own equity instruments and is:
 - (i) a non-derivative for which the entity is or may be obliged to receive a variable number of the entity's own equity instruments; or

- (ii) a derivative that will or may be settled other than by the exchange of a fixed amount of cash or another financial asset for a fixed number of the entity's own equity instruments.

Financial assets are classified under four categories as required by NAS 39, namely,

- Fair Value through SoPL,
- Held to Maturity,
- Loans and Receivables and
- Available for Sale.

Financial Assets of the Company comprises of Advances, Deposits and Other Receivables, Trade Receivables and Cash and Bank Balances.

These instruments are interest bearing and non-interest bearing. Where interest component is present, the implicit interest rate approximates effective interest rate. It is assumed that the carrying amount represents the amortized cost of the assets.

Currently the Company holds the following categories of financial assets:

Relevant Notes	Financial Assets			
	Fair Value		Amortized Cost	
	Designated at FVTPL	Available for Sale	Loans and Receivables	Held to Maturity
5.1.1	-	-	Advances, Deposits and Other Receivables	-
5.1.2	-	-	Trade Receivables	-
5.1.3	-	-	-	Investment in Term Deposits
5.1.4	-	-	Balances with Banks	Balances with Banks

* FVTPL = Fair Value through SoPL.

LOANS AND RECEIVABLES

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and it is expected that substantially all of the initial resource will be recovered, other than because of credit deterioration.

HELD TO MATURITY

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments that an entity intends and is able to hold to maturity and that do not meet the definition of loans and receivables and are not designated on initial recognition as assets at fair value through SoPL or as Available for Sale. Held-to-maturity investments are measured at amortized cost.

5.1.1 Advances, Deposits and Other Receivables

These comprise Advances, Deposit and Prepayments and Other Receivables. Details are as given below:

Particulars	NRs.	
	31.03.2076 (16.07.2019)	32.03.2075 (16.07.2018)
Advances		
Employee Loan/Advances	28,664	286,444
Chilime Sarokar Samiti	2,500,000	-
Advance Tax (5.1.1.a)	188,762,979	17,758,535
Andritz Hydro	31,950	31,950
Other Advances	1,085,899	46,408
Relating to Subsidiaries		
Sanjen Jalavidhyut Co. Ltd.	386,605,088	559,384,908
Madhya Bhotekoshi Jalavidhyut Co. Ltd.	881,674,836	992,547,271
Rasuwadaghi Hydropower Co. Ltd.	977,165,023	1,079,798,370
Chilime Engineering and Services Co. Ltd.	21,647,762	1,046,756
Sub-Total	2,459,502,203	2,650,900,641
Deposits		
Deposit	341,036	316,000
Deposit with IRD and Revenue Tribunal	-	21,717,410
DOED Budhigandaki "A" Hydroelectric Project	20,000,000	20,000,000
Rasuwa District Office	753,800	753,800
Other Deposits	8,750	8,750
Sub-Total	21,103,586	42,795,959
Other Receivables		
Other	1,953,301	-
NEA Unit Current Account (Net)	302,559	277,259
Bank Interest Receivable	11,650,757	6,312,232
Sub-Total	13,906,617	6,589,491
Grand Total	2,494,512,406	2,700,286,091

5.1.1.a Tax Deposits and Advance Tax

Out of the total advance tax deposited/claimed by the company as part of Revenue Tribunal appeal process against the reassessment made by IRD for FY 2060/61 and FY 2061/62 amounting to NRs 34,667,530.06, total assessment made by the revenue tribunal amounted to NRs 12,950,121 only which was duly accepted by the company. Remaining balance of advance tax of NRs 21,717,409.60 continues to be reported as tax deposit (advance tax) to be adjusted with future assessments. Details of advance tax as at Asad 31, 2076 are as follows:

NRs.

S/N	Details of Advance Tax	Amount NRs	Date	Financial year
1	Balance Transferred	21,717,409.6	75.07.12	*2060/61 & 2061/62
2	TDS deducted by Banks in FY 2075/76	18,516,569.4	Various	Deducted by banks as TDS
3	Advance tax deposited based on estimate	148,529,000		2075-76 Estimated Tax
Total		188,762,979.0		

*Note: After reassessment of FY 2060/61 & 2061/62 (LTPO's Letter dated 2075.07.12 ch.no. 81). This amount has been claimed as tax credit in FY 2074.75

The following amounts have been adjusted in the account of company's Financial Statement but LTPO has not taken into account yet. Due to this reason this value has not been presented in Balance sheet.

S/N	Details of Advance Tax	Amount NRs	Date	Financial year
1	Income Tax Deposited for 2071/72	26,916,602.22	2073.02.10	2072/073
2	Income Tax Deposited for 2070/71	11,775,012.79	2073.02.10	2072/73
Total		38,691,615.01		

5.1.1.b Department of Electricity Development (DOED) Deposits

CJCL had deposited an amount of NRs. 20,000,000 with the DOED for survey licenses for the study of Budhigandaki 'A' Hydroelectric Project with proposed capacity of 130 MW.

The cost of licensing of the following three hydroelectric projects is shown under capital work in progress :

Particulars	Capacity	Licensing Cost NRs.
Budhigandaki Proak Hydroelectric Project	420 MW	10,000,000
Setinadi-3 Hydroelectric Project	165 MW	20,000,000
Chumchet Sayar Khola Hydroelectric Prlject	60MW	16,000,000
Total	645 MW	46,000,000

Impairment of advances deposits and other receivables are tested if any indication is known. There are no known indicators of impairment.

5.1.2 Trade Receivables

Trade Receivables comprise of amounts owed to the Company by its sole customer, NEA. These trade receivables do not carry any interest and are measured at the carrying amount at which the item is initially recognized less any impairment losses, i.e. stated at their nominal value as reduced by appropriate allowances.

The Trade Receivable balance from NEA is as follows:

NRs.

Particulars	31.03.2076 (16.07.2019)	32.03.2075 (16.07.2018)
Opening Balance:	129,460,545	122,069,450
Sales for the Year	1,170,432,144	1,138,432,864
Total Receivable of this FY	1,299,892,689	1,260,502,314
Collection in this Fiscal year	(1,173,620,263)	(1,131,041,769)
Total	126,272,426	129,460,545
Subsidiaries:		
Chilime Engineering & Services Co. Ltd.	-	6,647,658
Total	126,272,426	136,108,204

Company assumes, on the basis of the past trend that the receivables from NEA will be recovered in the normal course of business.

5.1.3 Investment in Term Deposits

The Company has following term deposits with various commercial banks in Nepal. These instruments have maturity of one year and are interest bearing. The interest rate varies from bank to bank depending on the market rates and the dates of the deposits.

The rates implicit on these deposits approximate the effective interest rates and the same rates are used to calculate the interest (finance) income and for the purpose of calculating the amortized costs of these assets. The carrying value of these assets represent the amortized costs.

Particulars	Interest Rate	NRs.	
		31.03.2076 (16.07.2019)	32.03.2075 (16.07.2018)
Citizen Bank International Ltd	9.6 %	100,000,000	100,000,000
Century Commercial Bank Ltd	9.6 %	200,000,000	100,000,000
NMB Bank Ltd	3.5 %	11,160,940	10,774,120
Laxmi Bank Ltd	9.6 %	50,000,000	20,000,000
Machhapuchherche Bank Ltd.	9.6 %	30,000,000	-
Nepal SBI Bank Ltd.	9.6 %	100,000,000	1000000000
Prime Bank Ltd.	9.6 %	50,000,000	500000000
Nepal Bangladesh Bank Ltd.	9.6 %	20,000,000	-
Nepal Investment Bank Ltd.	9.6 %	50,000,000	-
Everest Bank Ltd.	9.5 %	-	800000000
Prabhu Bank Ltd.	9.6 %	100,000,000	-
NIC Asia Bank Ltd	9.6 %	80,000,000	-
Jyoti Bikas Bank Ltd	9.6%	60,000,000	-
Global IME Bank Ltd	9.6	50,000,000	50000000
Himalayan Bank Ltd	10.50%	150,000,000	150000000
Muktinath Bikash Bank Ltd.	11%	100,000,000	1000000000
Siddhartha Bank Ltd	9.6%	100,000,000	-
Total		1,251,160,940	760,774,120
Relating to Subsidiaries:			
Sanjen Jalavidhyut Co. Ltd.		40,270,000	460,270,000
Rasuagadhi Hydropower Co. Ltd.		1,170,000,000	750,000,000
Sub-total		1,220,270,000	1,210,270,000
Grand Total		2,461,430,940	1,971,044,120

These instruments are held with the intention for settlement of principal and interest only, with no other costs or premium/discounts being involved, the intrinsic coupon rate is taken as effective interest rate for all term deposits.

The Company has intention and capacity to hold these instruments until their respective maturity dates.

IMPAIRMENT

All the above deposits are made with class 'A' commercial banks and Development Bank in Nepal which are closely regulated by the Central Bank. There has been no indication of impairment on these instruments.

5.1.4 Cash and Cash Equivalent

Cash and cash equivalents include deposit account balances maintained with banks or financial institutions. These enable the Company to meet its short term liquidity requirements.

The carrying amount of cash and cash equivalents approximates their fair value. They are readily convertible to known amount of cash and are subject to insignificant risk of change in value.

These balances have been used as Cash and Cash Equivalents for the presentation of SCF as well.

Banks and financial institution in Nepal are closely regulated by the Nepal Rastra Bank. The Company closely assesses the risks of these instruments and there are no apparent indication of impairment of these balances.

The Company discourages the use and holding of cash balances therefore there are no cash balances as at the reporting dates.

The details of Cash and Cash Equivalents are given below:

NRs.

Particulars	Interest rate	31.03.2076 (16.07.2019)	32.03.2075 (16.07.2018)
Bank			
Himalayan Bank Limited	2.5%	1,256,921	6,134,570
Janata Bank Nepal Ltd	0.6%	-	450,434
Janata Bank Nepal Ltd. (Dividend)	0%	66,103	66,103
Mega Bank Ltd	3%	282,642	917,815
Siddhartha Bank Ltd	4%	129,489,815	135,289,742
NMB Bank Ltd	3%	122,740	358,434
Jyoti Bikash Bank Ltd.	5%	1,406,421	9,243,920
NMB Bank Ltd	3%	370,551	358,291
Everest Bank Ltd	0.5%	1,075,222	405,221
Nabil Bank Ltd	0%	-	119,073
Nepal SBI Bank Ltd.	1.5%	2,135,717	836
Nepal SBI Bank Ltd.	1.5%	-	7,272,692
Muktinath Bikash Bank Ltd.		2,455,823	5,581,686
Nepal Bank Ltd	0%	33,196	123,703
Prabhu Bank Ltd.		75,182	-
Relating to Subsidiaries			
Sanjen Jalavidhyut Co. Ltd.		16,452,923	36,524,843
Madhya Bhotekoshi Jalavidhyut Co. Ltd.		74,889,988	276,084,226
Rasuwadaghi Hydropower Co. Ltd.		506,524,923	543,439,203
Chilime Engineering and Services Co. Ltd.		51,132,676	25,226,730
Total		787,770,843	1,047,597,521

5.1.5 Risk associated with Financial Assets

The Company closely monitors the risks associated with the financial assets. The Company has an enterprise risk management system commensurate with the nature and the size of the business, which the management considers sufficient to identify, manage and monitor risks.

5.2 FINANCIAL INSTRUMENTS: FINANCIAL LIABILITIES

A financial liability is any liability that is:

- a) contractual obligation:
 - (i) to deliver cash or another financial asset to another entity; or
 - (ii) to exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavorable to the entity; or

- b) a contract that will or may be settled in the entity's own equity instruments and is:
- a non-derivative for which the entity is or may be obliged to deliver a variable number of the entity's own equity instruments; or
 - a derivative that will or may be settled other than by the exchange of a fixed amount of cash or another financial asset for a fixed number of the entity's own equity instruments.

Financial Liabilities under NAS 39 are to be classified as Fair Value through SoPL and those held at Amortized Cost. All financial liabilities held by the Company are classified as financial liabilities held at amortized cost using effective interest rate.

Financial liabilities held by the Company are non-interest bearing. The non-interest bearing instruments' carrying value represents the amortized cost.

Categories of financial liabilities:

Relevant Notes	Financial Liabilities at		
	Fair Value		Amortized Cost
	Designated at FVTPL	Held for Trading	
5.2.1	-	-	Trade and Other Payable

5.2.1 Trade and Other Payables

Trade and other payables mainly consist of amounts the Company owes to suppliers and government authority that have been invoiced or are accrued. These also include taxes due in relation to the Company's role as an employer. These amounts have been initially recognized at cost and it is continued to be recognized at cost as it fairly represents the value to be paid since it does not include interest on payment. NRs.

Particulars	32.03.2075 (16.07.2018)	32.03.2075 (16.07.2018)
Nepal Hydro and Electric Ltd.	-	1,147,984
Retention Money	10,186,646	4,455,881
NEA Unit Current Account	540,000	532,832
Income Tax		1,739,633
DOED (Royalty)	25,116,393	5,078,674
Other Liabilities	2,730,750	2,172,971
Relating to Subsidiaries		
Sanjen Jalavidhyut Co. Ltd.	198,856,424	185,846,507.00
Madhya Bhotekoshi Jalavidhyut Co. Ltd.	141,829,869	99,265,845.00
Rasuwegadhi Hydropower Co. Ltd.	386,015,062	212,993,101.00
Chilime Engineering and Services Co. Ltd.	36,508,227	16,293,759.00
Total	801,783,371	529,527,187

6. SHARE CAPITAL

The Company's registered share capital structure is as follows:

NRs.

Particulars	Number of Shares	Value Per Share	31.03.2076 (16.07.2019)	32.03.2075 (16.07.2018)
Authorized Capital	40,000,000	100	4,900,000,000	4,000,000,000
Issued Capital	39,700,000	100	4,800,000,000	3,970,000,000
Paid Up Capital	39,651,131	100	4,758,135,782	3,965,113,152
Total			4,758,135,782	3,965,113,152

The detailed structure of equity of CJCL is given as below:

Shareholder Category	31.03.2076(16.07.2019)	32.03.2075(16.07.2018)
	Holding	Holding
Nepal Electricity Authority (NEA)	51%	51%
Employees of NEA and CJCL	25%	25%
Project Effected Local People	10%	10%
General Public	14%	14%
Total	100%	100%
Total Number of Shares as on balance sheet date	47581357	39651131
Total Number of Ordinary Shares issued	(9,600,000)	(9600000)
Total Number of Bonus Shares Distributed	37981357	30051131

It is the Company's policy to net off share issue expenses with the capital collected under NFRS. However the Company's share capital has not been adjusted for such expenses as they pertain to periods of initial establishment of the Company and had been charged during the period of issue. It is not possible to reliably identify such costs and the management believes that the amount to be not material.

7. RETAINED EARNINGS

The details of retained earnings are as given below:

Particulars	NRs.	
	31.03.2076 (16.07.2019)	32.03.2075 (16.07.2018)
Opening Balance as on 1 Shrawan 2075 (16 July 2018)	4,754,825,996	4,671,013,672
Opening NFRS Adjustment (Sanjen)	-	(2,288,733)
Opening Balance (Restated)	4,754,825,996	4,668,724,939
Equity Transaction (difference in retained earning brought forward revalued at current year NCI%)	48,637,648	48,210,245
Bonus Share for FY 2073/74 capitalized in FY 2074/75	(793,022,630)	(517,188,672)
Dividend for FY 2073/74 paid in FY 2074/75	(198,255,658)	(344,792,448)
Pendind tax	(8750)	-
Net Profit after Tax	760,309,660	908,611,774
Other Comprehensive Income	(134,638,947)	(7,651,940)
NFRS Adjustment of Subsidiary (MBJCL)	607,540	1,087,902)
Share Issue Expenses of Subsidiary	(2,276,080)	-
Closing Balance as on 31 Asadh 2076 (16 July 2019)	4,436,178,777	4,754,825,995

Bonus Shares

The Company paid bonus of NRs. 793,022,630 during the financial year 2075/76 (2018.19) and NRs 517,188,672 during the FY 2074/75 (2017.18) based on the declaration of bonus shares for the FY 2074/75 (2017.18) and 2073/74 (2016.17) respectively.

For the current year 2075/76 (2018.19) the board of directors have proposed 20% bonus shares, which is subject to approval by shareholders at the Annual General Meeting.

Dividend

The Company distributed cash dividend of NRs 198,255,658 and NRs 344,792,448 during the financial year 2075/76 (2018.19) and 2074/75 (2017.18) respectively based on the declaration of dividend for the financial year 2074/75 (2017.18) and 2073/74 (2016.17) respectively. The earning per share is NRs. 27.09 and 22.92 respectively.

For the current year 2075/76 (2018.19) the Board of Directors have proposed 5% dividend, which is subject to approval by shareholders at the Annual General Meeting.

7.1 Non-Controlling Interest

Non-Controlling Interest has been recognized on the basis of the NCI's shares in the net assets of the subsidiaries. Since the subsidiaries are not in operation the performance results of the subsidiaries are not included.

Particulars	NRs	
	31.03.2076 (16.07.2019)	32.03.2075 (16.07.2018)
Sanjen Jalavidhyut Co. Ltd.	1,803,833,915	1,252,983,847
Madhya Bhotekoshi Jalavidhyut Co. Ltd.	2,222,543,332	804,903,214
Rasuwagadhi Hydropower Co. Ltd.	3,832,324,742	2,809,504,443
Total	7,858,701,989	4,867,391,504

Particulars	NCI %	
	31.03.2076 (16.07.2018)	32.03.2075 (16.07.2018)
Sanjen Jalavidhyut Co. Ltd.	56.27%	47.52%
Madhya Bhotekoshi Jalavidhyut Co. Ltd.	50.67%	27.45%
Rasuwagadhi Hydropower Co. Ltd.	63.56%	56.28%

8. EMPLOYEE BENEFITS

Employee Benefits

The Company provides employee benefits in accordance to its by-laws which is in compliance with the local laws and regulations. The employee benefits are classified as current benefits and post-employment benefits.

Employee Benefits Costs

Following employee benefits costs are charged to the SoPL for the year.

Particulars	NRs	
	31.03.2076(16.07.2019)	31.03.2075(16.07.2018)
Current Employees Benefits (Note 8.1)		
Charged to Hydropower Plant, Operating Expenses	43,193,767	41,349,695
Charged to Administrative Expenses	18,837,803	15,172,131
Post-Employment Benefits (Note 8.2)		
Defined Contribution Plan-Expenses (Note 8.2.1)	2,879,742	2,789,078
Leave Benefit (Note 8.2.3.1)	1,355,466	1,635,705
Gratuity Benefits (Note 8.2.3.2)	10,063,320	7,645,638
Others:		
Provision for Staff Bonus	18,814,883	18,753,273
Provision for Staff Bonus ChesCo.	3,702,131	406,791
Total Charged to SoPL)	98,847,112	87,752,311

8.1 Current Employee Benefits

Charged to Hydropower Plant Operating Expenses

Particulars	NRs	
	31.03.2076 (16.07.2019)	32.03.2075 (16.07.2018)
Salaries and Benefits		
Salary	21,715,970	22,018,684
Allowances and Benefits	16,170,877	13,430,971
Overtime Allowance	3,450,479	3,996,253
Medical Benefits	1,856,441	1,903,787
Total	43,193,767	41,349,695

Charged to Administrative Expenses

Particulars	NRs	
	31.03.2076 (16.07.2019)	32.03.2075 (16.07.2018)
Salaries and Benefits		
Salary	7,622,577	6,361,511
Wages	150,000	127,000
Allowances and Benefits	5,956,460	3,844,723
Overtime Allowance	757,855	609,345
Medical Benefits	657,865	517,516
Leave Enhancement	896,184	688,309
Employees Insurance	2,796,862	3,023,727
Total	18,837,803	15,172,131

8.2 Post Employment Benefits

The Company operates separate defined benefit and defined contribution plans for its employees.

8.2.1 Defined Contribution Expenses

The defined contribution expenses includes employer's contribution for provident fund. These amounts have been deposited in Employee Provident Fund (EPF), a 100% Government of Nepal undertaking.

The Company contributes 10% of the salary on monthly basis as provident fund contribution for its employees.

Particulars	NRs	
	32.03.2076 (16.07.2018)	32.03.2075 (16.07.2018)
Employee's Provident Fund Deposit:		
Charged to Operation Expenses	2,099,689	2,100,760
Charged to Administrative Expenses	762,258	632,915
Employees Retirement Fund:		
Charged to Operational Expenses	-	42,399
Charged to Administrative Expenses	17,796	13,004
Total	2879743	2,789,078

8.2.2 Defined Benefit Expense

The defined benefit plan of the Company includes Gratuity and Leave encashment Entitlements.

GRATUITY

Gratuity for employees have been provided as per actuarial assessment and the assessed amount has been recognized as liabilities. The Company's gratuity policy provides that the employees who have served in the Company shall be entitled to gratuity at the rates as prescribed below at the time of their termination from employment due to any reasons:

Service Years	Rate at which gratuity is paid at retirement
Up to 7 years	100% of current monthly salary for each year of service
More than 3 years up to 15 years	150% of current monthly salary for each year of service
More than 15 years up to 20 years	200% of currently monthly salary for each year of service
More than 20 years	250% of current monthly salary for each year of service

Service period is to be calculated from the date of permanent appointment. This is in compliance with applicable legal requirements.

However the employee joined since 2076/04/01(17.07.2019) gets as per Labor Act, 2074.

LEAVE ENCASHMENT SCHEME

Leave encashment that are accumulative (the Company encashment of accumulated leave at the time of retirement) has been computed using actuarial assumptions. The Company's policy allow its employees to accumulate earned Annual Leave and Sick Leave and claim payment on account of those accumulated leaves at the time of retirement at the rate of monthly salary the employee is eligible at the time of retirement.

Other non-accumulative leave encashment are accounted for as an expense in the financial year in which the payment is made.

NRs

Particulars	31.03.2076 (16.07.2019)	32.03.2075 (16.07.2018)
Leave Encashment (Charged to Administrative Expenses)	1,355,466	688,309

OTHER RETIREMENT BENEFITS

The Company does not have any other Retirement Benefit Schemes.

Defined Benefit Costs

NRs

Particulars	31.03.2076 (16.07.2019)			32.03.2075 (16.07.2018)		
	Gratuity	Gratuity		Gratuity	Gratuity	
		Sick Leave	Annual Leave		Sick Leave	Annual Leave
Current Service Cost	6,280,290	565,076	374,370	4,441,431	494,190	259,962
Gains Recognized to SOPL	13,027,930	(719,130)	152,150	-	-	-
Interest Cost on DBO	3,783,030	636,470	346,530	3,204,207	555,386	326,167
Total	23,091,250	482,416	873,050	7,645,638	1,049,576	586,129

8.2.3 Defined Benefit Plan Liabilities

Particulars	31.03.2076 (16.07.2019)	32.03.2075 (16.07.2018)
Leave Benefits (Note 8.2.3.2)	12,713,432	11,771,476
Gratuity Benefit (Note 8.2.3.1)	67,261,007	44,842,809
Total	79,974,439	56,614,285

8.2.3.1 Gratuity

NRs

Particulars	31.03.2076(16.07.2019)	32.03.2075(16.07.2018)
Opening Balance of Defined Benefit Obligation (DBO)	44,842,809	42,758,996
Less: Gratuity Paid during the year	(673,050)	-
A.Sub-Total (Net)	44,169,759	42,758,996
Current Service Cost	6,280,290	4,441,431
Interest Charge (unwinding interest)	3,783,030	3,204,207
B.Sub-Total (Before Actuarial Gain/Loss)	10,063,320	7,645,638
Sub-Total (A+B)	54,233,079	50,404,634
Actuarial (Gain)/Loss – OCI	13,027,930	(5,561,825)
Assessed Liability (actuarial assessment)	67,261,007	44,842,809

Defined Benefit Plan – Assets

NRs

Particulars	31.03.2076(16.07.2019)	31.03.2075(15.07.2018)
Opening Assets	-	-
(+) Estimated Investment Returns for the year	-	-
(+) Additional Investment during the year	-	-
(-) Withdrawal (pay-outs during the year)	-	-
Closing Assets	-	-
Net Defined Benefit Plan Liability	67,261,009	44,842,809
Net Charge	10,063,320	2,083,813
Net Charge – SoPL	(10,063,320)	(2,083,813)
Net Charge (Debit) – SoCE	-	-

8.2.3.2 Leave Encashment

NRs.

Particulars	31.03.2076 (16.07.2019)			32.03.2075 (16.07.2018)		
	Annual Leave	Sick Leave	Total	Annual Leave	Sick Leave	Total
Opening Balance of Defined Benefit Obligation	4,148,550	7,622,926	11,771,476	3,935,847	7,260,826	11,196,673
Current Service Cost	374,370	565,076	939,446	259,962	494,190	754,152
Interest Charge (unwinding interest)	346,530	636,470	983,000	326,167	555,386	881,553
Less: Paid during the year	(143,380)	(270,130)	(413,510)	-	-	-
Less: Immediate Recognition to SoPL	152,150	(719,130)	(566,980)	-	-	-
Closing Liability	4,878,220	7,835,212	12,713,432	4,521,976	8,310,402	12,832,378
Actuarial (Gain)/Loss – OCI	-	-	-	(373,426)	(687,476)	(1,060,901)
Assessed Liability (Actuarial Assessment)	4,878,220	7,835,212	12,713,432	4,148,550	7,622,926	11,771,476

Defined Benefit Plan – Assets

NRs

Particulars	32.03.2075(16.07.2017)	31.03.2074(15.07.2017)
Opening Assets	-	-
(+) Estimated Investment Returns for the year	-	-
(+) Additional Investment during the year	-	-
(-) Withdrawal (pay-outs during the year)	-	-

Closing Assets	-	-
Net Defined Benefit Plan Liability	12,713,446	11,771,476
Net Charge	1,355,466	574,803
Net Charge – SoPL	(1,355,466)	(574,803)
Net Charge (Debit) – SoCE	-	-

8.2.3.3 Sensitivity Analysis

A. Effect on Defined Benefit Obligation due to change in Discount Rate

B. Discount Rate Applied as at 31.03.2076 (16 July 2019) = 8%

NRs.

Change in Discount Rate	Amount (NRs.)			
	Gratuity	Annual Leave	Sick Leave	Total
1% increase	(7,722,280)	(512,780)	(999,180)	(9,234,240)
1% decrease	9,021,030	599,020	115,990	9,736,040

C. Effect on Defined Benefit Obligation due to change in Salary Escalation Rate

Salary Escalation rate applied as at 31.03.2076 (16 July 2019)= 10%

NRs.

Change in Salary Escalation Rate	Amount (NRs.)			
	Gratuity	Annual Leave	Sick Leave	Total
1% increase	8,804,590	584,690	1,132,220	10,521,500
1% decrease	(7,691,660)	(510,780)	(995,260)	9,197,700

8.2.3.4 Principal actuarial assumptions

Particulars	Basis
Financial Assumptions	
Discount Rate	8%
Mortality Rate	Indian Assured Lives Mortality (2006-08) (modified) Ult.
Salary escalation (including inflation)	10%
Withdrawal Rate	1%
Investments of Plan Assets	0% of the fund
Interest bearing term deposits with the bank	0%

8.3 Others

Staff Loan facilities

The loan facilities are provided from a "Welfare Fund" which is independent of the Company.

Staff Bonus (Statutory)

Staff is provided annual bonus under the provision of the Electricity Act and Rules 2049 (at the rate of 2% of Profit Before Income Tax and after Bonus). Provision is created as per annual profit and paid in the subsequent period as per the provisions of Bonus Act 2030. Unspent amounts are transferred to Welfare Funds as per the provisions of Bonus Act 2030.

NRs.

Particulars	31.03.2076 (16.07.2019)	32.03.2075 (16.07.2018)
Employee Bonus CJBCL	18,814,883	18,753,273
Chilime Engineering & Services Co. Ltd.	3,702,131	406,791
Total	22,517,014	19,160,064

9. INCOME TAX

The Company has adopted the policy of accounting and reporting tax related elements of Financial Statements in accordance with NAS 12 and it represents current tax and deferred tax for the year.

9.1 Current Tax

Current tax payable (or recoverable) is based on the taxable profit for the year. Taxable profit differs from the profit reported in the Statement of Profit or Loss, because some item of income or expense are taxable or deductible in different years or may never be taxable or deductible.

CJCL has been granted a 15 year tax holiday starting from the date of generating electricity for commercial purpose i.e. 08 Bhadra 2060 (25 August 2003) by the tax authorities under Income Tax Act, 2058. NRs. 203,539,837 has been provided for as income tax liability for the current financial year by way of self-assessment as per the Income Tax Act, 2058. NRs. 148,529,000.00 has been paid as installment tax during the year. NRs. 18,486,858.71 has been claimed as advance tax on bank interest income and Lease Income during the year. Total of installment tax paid and advance taxes are included in the total advance tax balance of NRs 167,015,858.71 as at the year end. During this year a sum of NRs. 124,216,603 has been paid against the tax assessment by LTPO for the FY 2068/069 (2011/012) and FY 2070/071 (2013/14).

a. Details regarding Income Tax Assessments are disclosed in Note 20.1.1

9.2 Deferred Tax

Deferred Tax is the tax expected to be payable or recoverable in future arising from:

- temporary differences between the carrying amounts of assets and liabilities in the Financial Statements and the corresponding tax bases used in computation of taxable profit,
- unused tax losses and/or
- unused tax credits.

Deferred Tax is computed using SFP method. Deferred Tax Liabilities are generally recognized for all taxable temporary differences and Deferred Tax Assets recognized to the extent that is probable that taxable profit will be available against which Deferred Tax Assets can be utilized.

The tax rate used for deferred tax is the rate that has been enacted as on 31 Asadh 2076 (which is 20% for CJCL and 25% for CHEsco)

The details of deferred tax related elements of Financial Statements are as given below:

Particulars	FY 2075/076 (2017/018)	FY 2074/075 (2017/018)
Temporary Difference (CJCL)	778,712,719	613,232,872
Tax Rate	20%	20%
Closing Deferred Tax (Assets)/ Liabilities (CJCL)	155,742,544	122,646,574
Temporary Difference (CHEsco)	2,084,821	978,191
Tax Rate	25%	25%
Closing Deferred Tax (Assets)/ Liabilities (CHEsco)	521,205	244,548
Closing Deferred Tax (Assets)/ Liabilities Group	156,263,750	122,891,122
Less: Opening Deferred Tax (Assets) / Liabilities Group	122,891,122	122,277,192
Deferred Tax Expense / (Income)	33,372,627	613,930
To SoPL	35,978,213	(710,615)
To OCI	(2,605,586)	1,324,545

NRs.

NRs.

Particulars	Carrying Value (A)	Tax Base (B)	Temporary Difference	Remarks
FY 2017/18				
Assets: PPE (CJCL)	1,631,502,166	961,655,009	669,847,157	A-B
Liabilities: Defined Benefit Obligation (CJCL)	56,614,285	-	(56,614,285)	B-A
Temporary Difference (CJCL)	1,688,116,451	961,655,009	613,232,872	
Assets: PPE (CHESCO)	11,920,738	10,942,547	978,191	A-B
Temporary Difference (CHESCO)	11,920,738	10,942,547	978,191	
FY 2016/17				
Assets: PPE (CJCL)	1,610,121,020	939,243,257	670,877,763	A-B
Liabilities: Defined Benefit Obligation (CJCL)	53,955,670	-	(53,955,670)	B-A
Temporary Difference (CJCL)	1,664,076,690	939,243,257	616,922,093	
Assets: PPE (CHESCO)	999,207	1,074,999	(75,792)	A-B
Loss (CHESCO)	-	(4,353,114.0)	(4,353,114)	A-B
Temporary Difference (CHESCO)	999,207	(3,278,115)	(4,428,906)	

10. PROVISIONS

When the Company has a present obligation (legal or constructive) as a result of a past event, provisions are recognized only if it is probable that a transfer of economic benefits will be required to settle the obligation and a reliable estimate of the amount of obligation can be made.

NRs.

Particulars	31.03.2076 (16.07.2019)	32.03.2075 (16.07.2018)
Current Tax Liability	194,536,298	18,000,793
Employee Welfare	4,274,709	3,486,981
Employee Bonus	18,814,883	18,753,273
Total	217,625,890	40,241,047
Relating to Subsidiaries		
Sanjen Jalavidhyut Co. Ltd.	349,146	2,143,077
Madhya Bhotekoshi Jalavidhyut Co. Ltd.	1,709,618	918,338
Rasuwadghi Hydropower Co. Ltd.	13,718,984	12,313,441
Chilime Engineering & Services Co. Ltd.	13,684,944	1,220,161
Sub-Total	29,462,693	16,595,017
Grand-Total	247,088,583	56,836,063

11. REVENUE FROM SALE OF ELECTRICITY

Revenue from sale of electricity is recognized at the time of issuing invoice to Nepal Electricity Authority (NEA) as per the Power Purchase Agreement (PPA) dated 11 Ashadh 2054 held in between Nepal Electricity Authority and the Company.

The details of revenue from sale of electricity is as follows:

NRs.

Energy Sale and Purchase	31.03.2076 (16.07.2019)			32.03.2075 (16.07.2018)		
	Electricity Sale in Units	Rate per unit NRs.	Revenue NRs.	Electricity Sale in Units	Rate per unit NRs.	Revenue NRs.
Energy Sale						
Regular Energy	132795344.7	8.17	1,084,937,966	130,807,007	8.17	1,068,693,250
Excess Energy	20954455.31	4.08	85,494,178	17,093,042	4.08	69,739,614
Net Sale of Electricity	153749800		1,170,432,144	147,900,049		1,138,432,864

12. HYDROELECTRIC PLANT OPERATING EXPENSE

NRs.

Particulars	31.03.2076(16.07.2019)	32.03.2075(16.07.2018)
Current Employees Benefits (Note: 8.1)	43,193,767	41,349,695
Defined Contribution Cost (Note: 8.2.1)	2,099,689	2,143,159
Employee Welfare	777,753	737,432
Fuel – Generation	142,013	119,850
Mobile – Generation		49,962
Other Tools	79,964	69,947
Electricity	13,932	22,680
Consultancy Service	191,050	-
Repair and Maintenance		-
Other Repairs	155,477	257,574
Machine and Equipment Repairs	12,806,655	21,088,301
Transmission Line Repairs	525,035	1,100,344
Distribution Line Repairs	612,170	692,695
Repair and Maintenance-Transformer	1,282,036	-
Fuel – Vehicles	1,737,752	1,266,146
Mobile – Vehicles	223,433	166,942
Repairs – Vehicles	2,715,530	2,311,588
Repairs – Civil	10,984,139	11,802,006
Street Light	436,350	257,687
Rent	49,720	-
Insurance	3,238,547	3,980,998
License Fee/ Registration and Renewal	390,190	456,442
Telephone	545,206	604,991
Transportation	90,000	79,100
Training		2,280,218
Printing and Stationery	526,903	427,886
Magazine and Newspaper	12,965	-
Financial Assistance	37,000	-
Advertisement	476,738	198,569
Annual General Meeting and Functions	743,105	679,947
Business Expenses	464,694	705,004
Other Expenses	175,514	156,137
Royalty (Refer to 12.1)	125,150,448	24,978,601
Travel	1,015,015	1,291,200
Meeting Allowances	453,400	321,500
Bank Charges and Commission	3,400	4,375
Community and Local Development	1,102,844	5,733,155
Store Written Off		-
Total CJCL	212,452,433	125,334,131
Chilime Engineering & Services Co. Ltd.	34,139,550	26,316,207
Grand Total	246,591,983	151,650,338

12.1 Royalty

The Company has paid royalty to Government of Nepal as per the provisions of Electricity Act and Regulation as follows.

				NRs.
Royalty based on	Rate	31.03.2076 (16.07.2019)	32.03.2075 (16.07.2018)	Remarks(Fy 2075.76)
Installed Capacity = 22.1 MW	NRs.100 per KW	224,027	2,210,000	Up to Bhadra 7
Installed Capacity = 22.1 MW	NRs.1000 per KW	18,871,233	-	
Revenue from Sale of Electricity	2 % of net Revenue	609,645	22,768,601	Up to Bhadra 7
Revenue from Sale of Electricity	10% of net Revenue	105,445,542	-	
Total Royalty		125,150,448	24,978,601	

Calculation of royalty is based on sale of electricity after deducting the units of electricity used internally for operation of power house.

The Company has been generating electricity for commercial sale since 8 Bhadra 2060 (25 August 2003). After 7 Bhadra 2075 (23 August 2018), the rate of royalty expense has been increased from 2% to 10%.

Royalty based on	Rate
Installed Capacity (22.1 MW)	NRs.1,000 per KW
Revenue from Sale of Electricity	10 % of net Revenue

13. ADMINISTRATIVE EXPENSE

		NRs.	
Particulars	31.03.2076 (16.07.2019)	32.03.2075 (16.07.2018)	
Relating to CJCL:			
Current Service Cost (Note: 8.1)	18,837,803	15,172,131	
Defined Benefit Cost:			
Leave Encashment	1,355,466	1,635,705	
Gratuity	10,063,320	7,645,638	
Employee Welfare	1,355,466	3,673,255	
Defined Contribution Cost (Note: 8.2.1)	10,063,320	645,920	
Other Services	1,355,466	634,560	
Water and Electricity	214,800	180,307	
Consultancy Service	438,000	531,834	
Other Repairs	11,390	32,298	
Fuel – Vehicles	1,019,812	709,910	
Mobile and Lubricants	60,634	72,156	
Repair – Vehicles	705,051	480,533	
Repairs – Civil	42,821	35,347	
Insurance	314,731	227,972	
License Fee with Land Tax	360,825	7,332,155	
Postage and Courier	2,188	500	
Telephone	282,174	259,733	
Corporate Development Expense	-	5,748,071	
Training	1,476,551	267,283	
Legal Expenses	-	45,792	
Foreign Exchange Loss	743	-	

Particulars	31.03.2076 (16.07.2019)	32.03.2075 (16.07.2018)
Other Business Expense	1,293,892	1,564,166
Printing and Stationery	548,562	414,951
Magazine and Newspaper	66,350	53,600
Advertisement	1,045,875	524,350
Annual Functions and Workshop	845,128	1,006,041
Guest Entertainment	197,969	190,631
Other Expenses	317,586	215,368
Meeting Allowance	2,880,300	1,306,000
Meeting Management Expense	403,402	183,150
Travel	161,925	135,225
Bank Charge and Commission	1,827	2,262
Share Registrar Related Expense	3,484,081	4,196,286
Director Allowance	675,000	675,000
Audit Fee	550,423	521,156
Audit Expense	190,524	117,282
Recruitment Expense	1,341,910	2,370,038
Financial Assistance, Donation and Prizes	205,500	108,000
Corporate Social Responsibility	120,000	120,000
Total CJCL	55,648,777	59,034,606
Relating to Subsidiaries		
Sanjen Jalavidhyut Co. Ltd.	30,975,452	34,512,109
Madhya Bhotekoshi Jalavidhyut Co. Ltd.	50,151,649	32,691,515
Rasuwegadhi Hydropower Co. Ltd.	32,534,547	41,491,569
Chilime Engineering and Services Co. Ltd.	22,607,355	9,711,312
Total	191,917,779	177,441,111

14. FINANCE INCOME

Finance Income comprises of the interest income received or receivable from bank(s) on term deposits. Difference between what has been received and the total amount to be received is shown as receivables. The details of interest income is as below:

Particulars	31.03.2076 (16.07.2019)	32.03.2075 (16.07.2018)
Chilime Jalavidhyut Company Ltd.	120,276,644	68,444,188
Relating to Subsidiaries		
Sanjen Jalavidhyut Co. Ltd.	19,975,399	19,230,946
Madhya Bhotekoshi Jalavidhyut Co. Ltd.	64,278,192	12,907,781
Rasuwegadhi Hydropower Co. Ltd.	44,313,993	39,838,395
Chilime Engineering and Services Co. Ltd.	2,647,289	1,082,414
Total	251,491,517	141,503,724

NRs.

15. OTHER INCOME

The details of other income are presented as below, which comprise of lease rentals, income from sale of tender forms, foreign exchange gain etc.

Particulars	NRs.	
	31.03.2076 (16.07.2019)	32.03.2075 (16.07.2018)
Land Lease	2,434,453	1,724,869
Other Income	3,225,696	1,834,114
Relating to Subsidiaries		
Sanjen Jalavidhyut Co. Ltd.	39,393,567	11,843,106
Madhya Bhotekoshi Jalavidhyut Co. Ltd.	236,686	5,170,370
Rasuwadgadi Hydropower Co. Ltd.	3,169,063	(8,087,989)
Chilime Engineering and Services Co. Ltd.	97,675,747	45,272,133
Total	146,135,212	57,756,603

16. EARNINGS PER SHARE (EPS)

Earnings per share has been disclosed on the face of 'Statement of Profit or Loss and Other Comprehensive Income' in accordance with the NAS 33.

Distribution of Bonus Share impacts calculation of EPS and the prior year has also been adjustment under requirements of NAS 33. With bonus share issued this year on the basis of results up to prior year. The issue of bonus shares was approved by the AGM for FY 2074/75.

Particulars	NRs.	
	31.03.2076 (16.07.2019)	32.03.2075 (16.07.2018)
Net Profit for the Year (Rs)	760,309,660	895,661,653
Weighted Average Number of Share (Unit)	47581357	39651131
Basic EPS Reported (Rs.)	15.98	22.25
Basic EPS Restated (Rs)	15.98	18.82

* Restated after capitalization of Bonus Share.

Calculation of Weighted Average Number of Shares

Shares/ Bonus Share	Number of Shares including Bonus Share					
	31.03.2076 (16.07.2019)			32.03.2075 (16.07.2018)		
	Number	Weight	Weighted Average	Number	Weight	Weighted Average
Opening including Bonus Share	39651131	1	39651131	34479244	1	34479244
Distribution of Bonus Shares – 2075/76	7930226	1	7930226	5171886	1	5171,886
Weighted Average Number of shares	47581357		47581357	39651131		39651131

17. RELATED PARTIES

The Company identifies the following as its related parties:

17.1 Parent

Nepal Electricity Authority (NEA), the parent, holds 51% shares of CJCL. Entire energy generated by CJCL is sold to the Parent as per the rate agreed in the Power Purchase Agreement (PPA). All sales of NRs. 1,170,432,144 was made to NEA. Trade receivable balance of NRs 126,272,426 is receivable from NEA. In addition of Electricity Sales the Company has provided 22-06-0-02 Ropani land at the rate of 90,000.00 per Ropani p.a. on lease to NEA amounting of Rs. 2, 014,453.00 p.a. and Ropani Land with building against Lease Amount Rs. 40,000 Per Month. Further this company has taken server facility from NEA of NRS. 1,80,000.00 p.a.

17.2 Associates/Subsidiaries

CJCL has made investments in three other hydropower companies and a company that provides engineering services. As CJCL has control over these entities, these companies are considered to be related parties to CJCL. (Refer Note 2 for details about the investments). CJCL has leased some unused land and building to these companies. The terms and conditions of the lease agreement with associates were no more favorable than those available, or which might reasonably be expected to be available, on similar transactions to non-related entities on an arm's length basis.

Name of the Associate	Nature of Transaction	Transaction Amount	Gross Receipt (Payments)	Amount Written Off	Outstanding Amounts
Sanjen Hydropower Co. Ltd	Investment	1,436,644,900	1,436,644,900	-	-
	Lease	1,073,112	1,073,112	-	-
Madhya Bhotekoshi Hydropower Co. Ltd	Investment	2,220,000,000	2,220,000,000	-	-
Rasuwadadhi Hydropower Co. Ltd	Investment	2,243,731,000	2,243,731,000	-	-
	Lease	500,000	500,000	-	-
Chilime Engineering & Services Co. Ltd.	Investment	30,298,544	30,298,544	-	28,701,456
	Consultancy Services and Vehicle Rent	9,031,993	9,031,993	-	-

CJCL has provided corporate guarantee totaling NRs. 16,605,350,000 to Employee's Provident Fund on behalf of its subsidiaries against Tripartite Loan Agreement with EPF, and NRs. 1,060,178,108.44 (USD 9,641,488.8 @ 109.96 as on reporting date) to Himalayan Bank Limited. Details of these transactions are provided in Note 20.1.2 and 20.1.3.

17.3 Directors and their relatives

CJCL has a Nine (9) member Board of Directors (BoD) appointed under the provisions of Companies Act 2063. Except for the following transactions, CJCL has not conducted any other transaction with directors or their relatives during the financial year.

NRs

Name	Role	Meeting Allowance	Other Allowance	Total
Mr. Kul Man Ghising	Chairman	112,000	75,000	187,000
Mr. Lekhanath Koirala	Member	217,000	75,000	292,000
Mr. Shanti Laxmi Shakya	Member	167,000	75,000	242,000
Mr. Hara Raj Neupane	Member	163,000	75,000	238,000
Mr. Manoj Silwal	Member	129,000	75,000	204,000
Mr. Tulasi Ram Dhakal	Member	198,000	75,000	273,000
Mr. Ram Prasad Rimal	Member	126,000	75,000	201,000
Mr. Parsado Tamang	Member	117,000	75,000	192,000
Mr. Bhim Prasad Timalisina	Member	139,000	75,000	214,000
Total		1,368,000	675,000	2,043,000

SJCL's Board of Directors

2018-19	2017-18	2016-17
Mr. Manoj Silwal	Mr. Manoj Silwal	Mr. Gopal Babu Bhattraai
Mr. Madhav Prasad Koirala		
Mr. Lokhari Luitel	Mr. Lokhari Luitel	Mr. Lokhari Luitel
Mr. Damodar Bhakta Shrestha	Mr. Damodar Bhakta Shrestha	Mr. Damodar Bhakta Shrestha
Mr. Parsado Tamang	Mr. Parsado Tamang	Mr. Parsado Tamang
Mr. Narayan Prasad Acharya	Mr. Narayan Prasad Acharya	Mr. Narayan Prasad Acharya
Mr. Rajaram Shrestha	Mr. Rajaram Shrestha	Mr. Shiva Kumar Aryal

MBJCL's Board of Directors

S.N	Name of BoD	Role/Position	Meeting Allowance (NRs.)	Other Compensation (NRs.)
1	Mr. Hara Raj Neupane	BoD Chairman	80,000	30,000
2	Mr. Lekha Nath Koirala	BoD Member	1,16,000	30,000
3	Mr. Tulasi Ram Dhakal	BoD Member	1,89,000	30,000
4	Mr. Braj Bhushan Choudhary	BoD Member	82,000	30,000
5	Mr. Damodar Bhakta Shrestha	BoD Member	40,000	10,000
6	Mr. Madhav Prasad Koirala	BoD Member	73,000	20,000
7	Mr. Naresh Lal Shrestha	BoD Member	48,000	15,000
8	Mr. Subhash Karmacharya	BoD Member	50,000	15,000
7	Mr. Om Krishna Shrestha	BoD Member	88,000	15,000
8	Mr. Bijaya Kumar Shrestha	BoD Member	5,000	2,500
10	Mr. Dhruba Bhattarai	BoD Member	47,000	12,500

RGHPCL's BoD

Company	Name	Role	Meeting Allowance	Other Allowance
NEA	Jagadishwor Man Singh	Chairman	174,000	30,000
	Prabal Adhikari	Member	204,000	30,000
CHPCL	Ram Prasad Rimal	Member	279,000	30,000
	Bhim Prasad Timilsina	Member	297,000	30,000
	DamodarBhakta Shrestha	Member	72,000	-
	Madhav Prasad Koirala	Member	264,000	20,000
EPF	Rochan Shrestha	Member	195,000	30,000
General Public				

CHesco's Board of Directors

Name	Designation	Meeting Allowances	Other Allowances	Total
Mr. Madhav Prasad Koirala	Chairman			
Mr. Damodar Bhakta Shrestha	Ex-Chairman	60,000	30,000	90,000
Mr. Narayan Prasad Acharya	Member	60,000	30,000	90,000
Dr. Prashanat Mandal	Member	54,000	30,000	84,000

17.4 Key Management Personnel and their relatives

CJCL considers its Chief Executive Officer (CEO), Chief Finance Officer (CFO) and Plant Manager (PM) to be Key Management Personnel. The Company has not conducted any transaction (other than payment of employee benefits) with the Key Management Personnel or their relatives during the year.

17.4.1 Key Management Personnel Compensation

Name of Personnel	Role	Payments of Employee Benefits				Share Based Payments
		Short Term	Post-Em- ployment	Termination	Other Long Term	
Mr. Madhav Prasad Koirala	*CEO	1,791,809	-	-	-	-
Mr. Damodar Bhakta Shrestha	**CEO	1,310,369	-	-	-	-
Dr. Prashant Mandal	DM	1,329,883				
Mr. Narayan Pd Acharya	CFO	1,954,753	-	-	-	-
Mr. Manish Bista	PM	13,84,137				

* from Mangsir

** up to Kartik

SJCL's Key Management Personnel**Key Management Personnel were provided with remuneration of NRs. 8,887,052 for the FY 2074/75.**

	2017-18	2017-18	2016-17
CEO	Mr. Kiran Kumar Shrestha	Mr. Kiran Kumar Shrestha	Mr. Kiran Kumar Shrestha
Project Manager	Mr. Arpan Bahadur Sing	-	Mr. Giri Raj Adhikari
Project Manager	Mr. Ganesh KC	Mr. Ganesh KC	Mr. Ganesh KC
Project Manager	Mr. Sudhan Singh Mahat	Mr. Sudhan Singh Mahat	Mr. Sudhan Singh Mahat
Sr. Contract Engineer	Mr.	Mr. Prajesh B Thapa	Mr. Prajesh B Thapa
Company Secretary	Mr. Sushant Bastola	Mr. Sushant Bastola	Mr. Narayan P Acharya Mr. Sushant Bastola

MBJCL's Key Management Personnel

S.N.	Name	Position	Total Salary Paid (NRs.)
1	Mr. Mani Kumar Kafle	CEO	2,398,145
2	Dr. Sunil Kumar Lama	Project Manager	2,009,348

RGHPCL's Key Management Personnel

Name of Personnel	Role	Payments of Employee Benefits				Share Based Payments
		Short Term	Post Employment	Termination	Other Long Term	
Madhav Pd. Koirala (up to Kartik 2075)	CEO	1,024,406	-	-	-	-
Bishwa Malla (from Chaitra 2075)	CEO	772,347	-	-	-	-
Chhabi Lal Gaihre	Project Manager	2,408,171	-	-	-	-
Dharam Raj Sharma	CFO	13,91,164	-	-	-	-

CHEsco's Key Management Personnel

Name	Designation	Term/Period	Benefits NRs.
Prajesh Bikram Thapa	Chief Executive Officer	12 Months	2,361,196

17.5 Employee retirement benefit plans

A provision of retirement benefit plans is made in Staff by Laws of company. There is no any provision for deputed staff from NEA. To address this issue Company has been paying the total annual salary of each personnel to NEA on account of NEA Overhead. Company's staff are entitled to have gratuity, EPF, Insurance and Accumulated annual and sick leave at the time of retirement. Company has made a provision of such retirement benefits and shown in balance sheet but not deposited separately. However the retirement benefits as prescribed by respective laws is deposited in Social Security Fund of the newly recruited staff. Company is planning to deposit DBO separately.

17.6 Pending Dividend

This Company has continuously been distributing dividend since 2060.061 till date. Previously Citizen Investment Trust (CIT) was appointed as a Share Registrar and distribution of Cash Dividend and Bonus Share was performed by CIT. Now the same job is being done by Siddhartha Capital Limited. According to the given information by Share Registrar there is pending Cash Dividend of NRs. 133,092,394.43 of 182720 shareholders.

17.7 Other matters

CJCL has not entered into any related party transaction except those mentioned above.

18. Operating Segment

NFRS 8 Operating Segments requires particular classes of entities (essentially those with publicly traded securities) to disclose information about their operating segments, products and services, the geographical areas in which they operate, and their major customers.

The Company has only one reportable operating segment (both in terms of geography and products) and therefore, identification, classification and disclosure of separate reportable operating segments in accordance with NFRS 8 is not disclosed separately.

19. Interim Reports

Interim reports have been publicly reported in accordance with the requirement of Securities Board of Nepal (SEBON) and Nepal Stock Exchange Ltd. (NEPSE). These requirements are materially aligned with the requirements of NAS 34.

20. Contingent Liabilities and Commitments**20.1 Contingent Liabilities**

A contingent liability is identified as follows:

- a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or

- (b) a present obligation that arises from past events but is not recognized because:
 - (i) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
 - (ii) the amount of the obligation cannot be measured with sufficient reliability.

CJCL discloses contingent liabilities unless the possibility of an outflow of resources embodying economic benefits is remote. Following are details of contingent liabilities which has the possibility of outflow of resources:

20.1.1 Income Tax Assessment

Background

Clause 12 (3) of Electricity Act 2049 provides exemption from income tax to entities that have been granted permission for the production, transmission or distribution of hydroelectricity. Such exemption is applicable for a period of fifteen years from the date of commercial production, transmission or distribution. The Company had obtained an Advanced Ruling (Purba-adesh) from the Inland Revenue Department (IRD) on 28 Asoj 2061 (14 October 2004) confirming that it will be eligible for this exemption.

The Company interpreted this clause to mean all of its income would be exempt from income tax. Accordingly, the Company did not make provision for, or pay, income tax on all income earned except for the tax that had already been deducted at source by third parties. The self-assessment tax returns were prepared by the Company and submitted to the Large Taxpayer Office (LTO) of the IRD based on this interpretation. However, on subsequent tax assessments conducted by the LTO, it contended that the tax exemption is only applicable to income generated from sale of electricity and not to other sources of income. The status of these amended tax assessments for the various past financial years is described below.

Financial Year 2060/61 and 2061/062 (2003-2004 & 2004.2005)

On 30 Asoj 2065 the LTO had assessed the total amount of tax, penalty and interest to be paid by the Company for this financial year at NRs. 107,946,371. The Company appealed against this assessment at the Revenue Tribunal. The Tribunal's verdict was that the Company did not have to pay this amount as income on which LTO calculated this tax did not relate to the financial year 2060/061. The Company has been informed that the LTO has made an appeal against this decision. In the event that the decision on this appeal is issued in favor of LTO, the Company will have to pay this amount, plus annual interest for late payment at the applicable rates from the date of the assessment to the time of final payment.

On 31 Baisakh 2066, the LTO had assessed the total amount of tax and penalty to be paid by the Company for this financial year at NRs. 5,379,807. This amended assessment tax amount is adequately covered by the provision for income tax made in the previous year.

Now, The Large Tax Payer Office has settled the pending issue of income tax related to Fiscal Year 2060/61 and 2061/62. The previous calculation has been revised and determined NRs. 12,950,121 instead of 56,214,221 for these Fiscal Year. The rest amount NRs. 21,717,410 out of NRs. 34,667,530 has been transferred for next year.

Financial Years 2068/69 and 2070/71 (2013-2014)

The Company had filed for Administrative Review at the IRD in relation to the amended tax assessment for the year 2068/69 (2011.12) and 2070/071 (2013.14) as it does not agree with the basis of computation used by LTO. For this reason a provision for the differences between the LTO's amended assessments and the Company's self-assessments for these two financial years has not been made in the financial statements. The details are as follows:

Year	Self-assessment	LTPO's assessment	Remarks
FY 2068/69	52,763,196	91,579,268	Appeal for administrative review made in FY 73/74 (self-assessment amount deposited on 2073 Jestha 10)
FY 2070/71	38,691,615	56,272,398	Appeal for administrative review made in FY 75/76 (self-assessment amount is the sum of NPR 11,775,013 + NRs. 26,916,602 deposited on 2073 Jestha 10)

The Company has fully settled the tax amount for the FY 2068/69 and 2070/071 in FY 2075/76. The details are as follows:

Description	FY 2068/69	FY 2070/071	Total
Amendment by LTPO	1 35,406,284	98,771,647	34,177,931
TDS Deposit by Bank	(43,827,016)	(34,073,137)	(77,900,154)
Deposit for Administrative Review	(52,763,195)	(21,566,170)	(74,329,366)
Net Payable	38,816,072	43,132,340	81,948,412
Interest from Assessment Date to Payment Date	6,873,971	15,568,967	22,442,938
Total Tax Paid During the Year	45,690,043	58,701,307	104,391,350

The resulting prior tax (F.Y. 2060/061 and 2061/062) of NRs.12,950,181 and F.Y (068/069 & 070/071) NRs.124,216,603 respectively have been reported understatement of other comprehensive income. The previous period presentation is also corrected accordingly.

20.1.2 Long Term Loan (Employee Provident Fund)

CJCL has provided corporate guarantee to Employee Provident Fund against the loans provided to the Company's subsidiaries for construction of the hydropower project. The amount outstanding at the end of FY 2075/76 (2018/19) and Fiscal Year 2074/075 (2017/018) is as follows.

Fiscal Year 2075/076 (2018/019)

SN	Associates	Approved Loan	Outstanding		
			Principal	Interest	Total
1	Sanjen Jalavidhyut Company Ltd.	3,621,600,000	201,000,000	892,178,415	290,217,8415
2	Madhya Bhotekoshi Jalavidhyut Company Ltd.	6,141,650,000	2,881,080,000	1,014,227,300	3,895,307,300
3	Rasuwadadhi Hydropower Company Ltd.	6,842,100,000	2023200000	863,536,899	2,886,736,899
Total		16,605,350,000	6,914,280,000	2,769,942,614	9,684,222,614

Fiscal Year 2074/075 (2017/018)

a	Associates	Approved Loan	Outstanding		
			Principal	Interest	Total
1	Sanjen Jalavidhyut Company Ltd.	3,621,600,000	2,010,000,000	593,737,350	2,603,737,350
2	Madhya Bhotekoshi Jalavidhyut Company Ltd.	6,141,650,000	2,731,080,000	616,825,410	3,347,905,410
3	Rasuwadadhi Hydropower Company Ltd.	6,842,100,000	1,923,200,000	572,368,039	2,495,568,039
Total		16,605,350,000	6,664,280,000	1,782,930,799	8,447,210,799

All of the items of Property, Plant and Equipment of the Company at project site of respective Hydroelectric Projects have been mortgaged as a secured against these guarantees.

HIMALAYAN BANK LIMITED

CJCL has given the corporate guarantee to Himalayan Bank Ltd. against Letter of Credit facility to Sanjen Jalavidhyut Company Ltd. amounting to NRs 1,06,01,78,108.44 (USD 9,641,488.8 @ 109.96 as on reporting date).

Manoj Silwal
Member

Hara Raj Neupane
Member

Lekhanath Koirala
Member

Kul Man Ghising
Chairman

Prabin K Jha, FCA
Joshi & Bhandary
Chartered Accountants

Tulasi Ram Dhakal
Member

Ram Prasad Rimal
Member

Bhim Prasad Timalisina
Member

Parsado Tamang
Member

Madhav Prasad Koirala
Chief Executive Officer

Narayan Prasad Acharya
Chief Finance Officer

Date : 2076/07/18

Place: Kathmandu Municipality-4, Dhumbarahi, Kathmandu

CHILIME JALAVIDHYUT CO. LTD. (INDIVIDUAL)

**ABRIDGE FINANCIAL
STATEMENTS AS PER NEPAL
FINANCIAL REPORTING
STANDARDS (NFRS)**

For Fiscal Year 2075/2076 (2018/2019)

**INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF
Chilime Jalavidhyut Company Limited, Kathmandu, Nepal**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Chilime Jalavidhyut Company Limited (the Company)** which comprise the Statement of Financial Position (SoFP) as at Asad 31, 2076 (corresponding to July 16, 2019), the Statement of Profit and Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flow for the year then ended and notes to the financial statements, including a summary of Significant Accounting Policies.

In our opinion and to the best of our information and explanations provided to us, the accompanying financial statement referred to above present fairly, in all material respects, the financial position of the Company as at 31st Ashad 2076 [i.e. July 16, 2019] and its financial performance and its cash flow for the year then ended in accordance with Nepal Financial Reporting Standards (NFRSs).

Basis of Opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the ICAN's Handbook of Code of Ethics for Professional Accountants together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAN's Handbook of Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements. In accordance with NFRSs and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit



evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cause significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Report on Other Legal and Regulatory Requirements

As per Companies Act 2063, based on our audit carried out on sampling basis, we report that, in our opinion:

1. We have obtained all the information and explanations, which, to the best of our knowledge and belief, were considered necessary for the purpose of our audit;
2. Proper books of accounts as required by law have been kept by the Company as far as appears from our examination of such books;
3. The Statement of Financial Position (SoFP) as at Asad 31, 2076 [corresponding to July 16, 2019], the Statement of Profit and Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flow for the year then ended are prepared as per the provisions of the Company Act 2063 and the same are in agreement with the books of accounts maintained by the Company;
4. The business of the Company has been conducted satisfactorily; and
5. To the best of our knowledge and in accordance with explanations given to us and from our examination of the books of accounts of the Company, necessary for the purpose of our audit, we have not come across cases where the Board of Directors, representative or any employee of the Company has acted contrary to the provisions of law, or committed any misappropriation or caused loss or damage to the Company deliberately.



6. Our suggestions for improvement in the Company's internal controls and accounting system have been presented in a separate management letter.

Auditor



Prabin K Jha, FCA
Partner



Dillibazar, Kathmandu
Date: Kartik 08, 2076

UDIN No - 191113CA00213zqOig

Statement of Financial Position

As at 31 Asadh 2076 (16 July 2019)

NRs

	Notes	31.03.2076 (16.07.2019)	32.03.2075 (16.07.2018)
Assets			
Non-Current Assets			
Property, Plant and Equipment (1.2.1)	1.1	1,818,907,055	1,884,526,148
Capital Work in Progress (1.1.5)	1	140,322,954	61,236,954
Investment in Subsidiaries (2)	2	5,930,674,444	5,924,502,483
Total Non-Current Assets		7,889,904,453	7,870,265,585
Current Assets			
Inventory (3)	3	157,623,191	161,887,491
Prepayments (4)	4	1,788,298	1,830,547
Advances, Deposits and Other Receivables (5.1.1)	5	227,419,697	67,508,786
Trade Receivables (5.1.2)	6	126,272,426	129,460,545
Investment in Term Deposits (5.1.3)	7	1,251,160,940	760,774,120
Cash and Cash Equivalents (5.1.4)	8	138,770,333	166,322,521
Total Current Assets		1,903,034,885	1,287,784,010
Total Assets		9,792,939,337	9,158,049,596
Equity and Liabilities			
Equity			
Share Capital (6)	10	4,758,135,782	3,965,113,152
Retained Earnings		4,542,886,892	4,958,306,563
Total Equity		9,301,022,675	8,923,419,715
Non-Current Liabilities			
Defined Benefit Obligation (8.2.3)	11	79,974,439	56,614,285
Deferred Tax Liabilities (9.2)	12	155,742,544	122,646,574
Total Non-Current Liabilities		235,716,983	179,260,859
Current Liabilities			
Provisions (10)	13	217,625,891	40,241,046
Trade and Other Payables (5.2.1)	9	38,573,789	15,127,975
Total Current Liabilities		256,199,680	55,369,021
Total Equity and Liabilities		9,792,939,337	9,158,049,596

Manoj Silwal
Member

Hara Raj Neupane
Member

Lekhanath Koirala
Member

Kul Man Ghising
Chairman

Prabin K Jha, FCA
Joshi & Bhandary
Chartered Accountants

Tulasi Ram Dhakal
Member

Ram Prasad Rimal
Member

Bhim Prasad Timalisina
Member

Parsado Tamang
Member

Madhav Prasad Koirala
Chief Executive Officer

Narayan Prasad Acharya
Chief Finance Officer

Date : 2076/07/18

Place: Kathmandu Metropolitan-4, Dhumbarahi, Kathmandu

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 31 Asadh 2076 (16 July 2019)

NRs

Particulars	Notes	31.03.2076 (16.07.2019)	32.03.2075 (16.07.2018)
Income			
Revenue from Sale of Electricity (11)	14	1,170,432,144	1,138,432,864
Expenses			
Hydro Electric Plant Operating Expenses (12)	15	(212,452,433)	(125,334,131)
Administrative Expenses (13)	16	(55,648,777)	(59,034,606)
Depreciation (1.2.1)	1	(68,708,675)	(69,650,373)
Operating Profit/ (Loss)		833,622,259	884,413,753
Finance Income (14)	17	120,276,644	68,444,188
Other Income (15)	18	5,660,149	3,558,983
Profit / (Loss) before Tax and Bonus		959,559,052	956,416,924
Employee Bonus (8.3)		(18,814,883)	(18,753,273)
Profit/ (Loss) before Tax		940,744,169	937,663,651
Less: Tax			
Current Tax (9.1)	9.1	(194,536,298)	(18,000,793)
Deferred Tax Income (Expense) (9.2)	9.2	(35,701,556)	2,062,390
Net Profit/ (Loss) for the Year		710,506,315	921,725,248
Earnings Per Share			
Basic	16	14.93	22.92
Diluted	16	14.93	19.10
Other Comprehensive Income:			
Actuarial Gain (Loss) on remeasurement of defined benefit plans	8.2.3.1	(13,027,930)	6,622,726
Prior Period Tax (FY 2067/68 & 2069/70)	20.1.1	(124,216,603)	(12,950,121)
Income Tax relating to items have not be reclassified	9.2	2,605,586	(1,324,545)
Other Comprehensive Income for the Year		(134,638,947)	(7,651,940)
Total Profit / (Loss) and Other Comprehensive Income		575,867,367	914,073,308

As per our report of event date

Manoj Silwal
Member

Hara Raj Neupane
Member

Lekhanath Koirala
Member

Kul Man Ghising
Chairman

Prabin K Jha, FCA
Joshi & Bhandary
Chartered Accountants

Tulasi Ram Dhakal
Member

Ram Prasad Rimal
Member

Bhim Prasad Timalisina
Member

Parsado Tamang
Member

Madhav Prasad Koirala
Chief Executive Officer

Narayan Prasad Acharya
Chief Finance Officer

Date : 2076/07/18

Place: Kathmandu Metropolitan-4, Dhumbarahi, Kathmandu

Statement of Cash Flows

For the year ended 31 Asadh 2076 (16 July 2019)

NRs

Particulars	31.03.2076 (16.07.2019)	32.03.2075 (16.07.2018)
Cash Flow from Operating Activities		
Profit before Interest and Tax	940,744,169	937,663,651
Adjustments		
Depreciation	68,708,675	69,650,373
Income from Investment and Bank Deposit	(120,276,644)	(68,444,188)
Prior Period Expenses Adjustment	(8,750)	-
Employee Gratuity, Leave and Welfare Provisions	11,418,786	9,281,342
Employee Bonus in Statement of Profit and Loss (SoPL)	18,814,883	18,753,273
Movements in Working Capital		
Decrease/(Increase) in Inventory	4,264,300	13,528,334
(Increase)/Decrease in Prepayments	42,248	400,786
(Increase)/Decrease in Advances, Deposits & Other Receivables	(32,948,080)	45,373,368
Increase)/Decrease in Trade Receivables	3,188,119	(7,391,095)
(Increase)/Decrease in Term Investments	(490,386,820)	(380,635,040)
Increase/(Decrease) in Provisions	(17,213,077)	(18,675,014)
Increase/(Decrease) in Current Liabilities	25,186,731	(42,394,110)
Employee Bonus Paid	(18,753,273)	(18,889,842)
Gratuity and Leave Paid	(1,086,550)	-
Advance Income Tax Paid	(148,529,000)	(7,300,000)
Prior Period Tax Paid	(104,391,350)	
Total Adjustments	(801,969,801)	(386,741,814)
Net Cash flow from Operating Activities (A)	138,774,367	550,921,837
Cash Flow from Investing Activities		
Acquisition of Property, Plant and Equipment	(3,089,582)	(27,222,594)
Proceeds from Sale of Asset		-
Decrease/ (Increase) in Capital Work in Progress	(79,086,000)	(55,643,252)
Decrease/ (Increase) in Investment	(6,171,961)	(179,236,395)
Income from Investment and Bank Deposit	120,276,644	68,444,188
Net Cash Flow from Investing Activities (B)	31,929,102	(193,658,053)
Cash Flow from Financing Activities		
Dividend Paid	(198,255,658)	(344,792,448)
Net Cash Flow from Financing Activities (C)	(198,255,658)	(344,792,448)
Net Increase in Cash (A+B+C)	(27,552,188)	12,471,336
Cash at Beginning of the Year	166,322,521	153,851,185
Cash at the End of the Fiscal Year	138,770,333	166,322,521

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Chief Executive Officer

Narayan Prasad Acharya
Chief Finance Officer

Date : 2076/07/18
Place: Kathmandu Metropolitan-4, Dhumbarahi, Kathmandu.

Statement of Changes in Equity

For the year ended 31 Asadh 2076 (16 July 2019)

NRs

Particulars	Share Capital	Retained Earning	Total
Opening Balance as on 1 Shrawan 2075 (16 July 2018)	3,965,113,152	4,958,306,563	8,923,419,715
Bonus Share for FY 2074/75 Capitalized in FY 2074/75	793,022,630	(793,022,630)	-
Dividend for FY 2074/75 paid in FY 2075/76	-	(198,255,658)	(198,255,658)
Prior Period Adjustment	-	(8,750)	(8,750)
Other Comprehensive Income	-	(134,638,947)	(134,638,947)
Net Profit after Tax	-	710,506,315	710,506,315
Closing Balance as on 32 Asadh 2076 (16 July 2019)	4,758,135,782	4,542,886,892	9,301,022,675

Statement of Changes in Equity

For the year ended 32 Asadh 2075 (16 July 2018)

NRs

Particulars	Share Capital	Retained Earning	Total
Opening Balance as on 1 Shrawan 2074 (16 July 2017)	3,447,924,480	4,906,214,375	8,354,138,855
Bonus Share for FY 2073/74 Capitalized in FY 2074/75	517,188,672	(517,188,672)	-
Dividend for FY 2073/74 paid in FY 2074/75	-	(344,792,448)	(344,792,448)
Other Comprehensive Income	-	(7,651,940)	(7,651,940)
Net Profit after Tax	-	921,725,248	921,725,248
Closing Balance as on 32 Asadh 2075 (16 July 2018)	3,965,113,152	4,958,306,563	8,923,419,715

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Chief Executive Officer

Narayan Prasad Acharya
Chief Finance Officer

Date : 2076/07/18

Place: Kathmandu Metropolitan-4, Dhumbarahi, Kathmandu

1. Capital Work in Progress

Particulars	31.03.2076 (16.07.2019)	32.03.2075 (16.07.2018)
Corporate Building Study	15,320,123	5,593,702
Budhigandaki Pork Hydroelectric Project (420 MW)	41,691,477	19,643,252
Budhigandaki Syar Hydroelectric Project (60 MW)	28,079,756	16,000,000
Seti Nadi Hydroelectric Project (165 MW)	54,731,598	20,000,000
Jantako Jalavidhyut Karyakram	500,000	-
Total	140,322,954	61,236,954

1.1 Property Plant and Equipment

Please refer to Note # 1.1

2. Investment in Subsidiaries

Subsidiary	Capacity in MWH	Particulars	31.03.2076(16.07.2019)	32.03.2075(16.07.2018)
Sanjen Jalavidhyut Co. Ltd (43.73% equity holding, 66.66% voting right)	57.30	Total Committed	1,436,644,900	1,436,644,900
		Amount invested at Cost	1,436,644,900	1,436,644,900
		Carrying Amount	1,436,644,900	1,436,644,900
Madhya Bhotekoshi Jalavidhyut Co. Ltd (49.33% equity holding, effective control 66.66% voting right)	102.00	Total Committed	2,220,000,000	2,220,000,000
		Amount invested at Cost	2,220,000,000	2,220,000,000
		Carrying Amount	2,220,000,000	2,220,000,000
Rasuwadadi Hydropower Co. Ltd (36.44% equity holding, 50% voting right)	111.00	Total Committed	2,243,731,000	2,258,025,000
		Amount invested at Cost	2,243,731,000	2,243,731,000
		Carrying Amount	2,243,731,000	2,243,731,000
Chilime Engineering & Services Co. Ltd. (100% owned subsidiary)	N/A	Total Committed	60,000,000	60,000,000
		Amount invested at Cost	30,298,544	24,126,583
		Carrying Amount	30,298,544	24,126,583
Total Carrying Cost			5,930,674,444	5,924,502,483

3. Inventory

Particulars	31.03.2076(16.07.2019)	32.03.2075(16.07.2018)
Miscellaneous Store-Central Office	51,453	14,888
Store, spare parts and loose tools	157,571,737	161,872,603
less: written off during the year	-	-
Total	157,623,191	161,887,491

4. Prepayments

Particulars	31.03.2076(16.07.2019)	32.03.2075(16.07.2018)
Insurance	1,788,298	1,830,547

5. Advances, Deposits and Other Receivables

S/N	Particulars	31.03.2076 (16.07.2019)	32.03.2075(16.07.2018)
1	Advances		
1.1	Employee Loan/Advances	28,664	286,444
1.2	Chilime Jalbidhyut Sarokar	2,500,000	-
1.3	Advance Tax	188,762,979	17,758,535
1.4	Andritiz Hydro	31,950	31,950
1.50	Other Advances	1,085,899	337,371
	Sub-total	192,409,493	18,414,300
2	Deposits		
2.1	Other Deposit	341,036	25,036
2.2	DEOD Budhigandaki "A" Hydroelectric Project 130 MW	20,000,000	20,000,000
2.3	Deposit for tax appeal	-	21,717,410
2.4	Rasuwa District Office	753,800	753,800
2.5	Other Receivables	8,750	112,771
	Sub-total	21,103,586	42,609,016
3	Other Receivables		
3.1	Receivables From Associates	1,953,301	2,160,639
3.2	NEA Unit Current A/c (Net)	302,559	277,259
3.3	Bank interest receivable	11,650,757	4,047,572
	Sub-total	13,906,617	6,485,470
	Grand Total	227,419,697	67,508,786

6. Trade Receivables

S/N	Particulars	31.03.2076 (16.07.2019)	32.03.2075(16.07.2018)
1	Opening Balance:	129,460,545	122,069,450
2	Sales for the Year	1,170,432,144	1,138,432,864
3	Total Receivable of this FY	<u>1,299,892,689</u>	<u>1,260,502,314</u>
4	Collection in this Fiscal year	(1,173,620,263)	(1,131,041,769)
	Total	126,272,426	129,460,545

7. Investment in Term Deposits

S/N	Particulars	Int. Rate	31.03.2076 (16.07.2019)	32.03.2075(16.07.2018)
1	Himalayan Bank Ltd	9.6	150,000,000	150,000,000
2	Century Commercial Bank Ltd	9.6	200,000,000	100,000,000
3	Nepal Investment Bank Ltd.	9.6	50,000,000	-
4	Citizens Bank International Ltd.	9.6	100,000,000	100,000,000
5	NMB Bank Ltd		11,160,940	10,774,120
6	Prabhu Bank Ltd.	9.6	100,000,000	-
7	Laxmi Bank Ltd	9.6	50,000,000	20,000,000
8	Machhapuchherche Bank Ltd.	9.6	30,000,000	-
9	Jyoti Bikash Bank Ltd.	11	60,000,000	-
10	Nepal SBI Bank Ltd.	9.6	100,000,000	100,000,000
11	Prime Bank Ltd.	9.6	50,000,000	50,000,000
12	Nepal Bangladesh Bank Ltd.	9.6	20,000,000	-
13	Global IME Bank Ltd	9.6	50,000,000	50,000,000
14	NIC Asia Bank Ltd	9.6	80,000,000	-
15	Everest Bank Ltd	9.5	-	80,000,000
16	Muktinath Bikash Bank Ltd.	10.5	100,000,000	100,000,000
17	Siddhartha Bank Ltd	9.5	100,000,000	-
			1,251,160,940	760,774,120

8. Cash and Cash Equivalent

Particulars	31.03.2076 (16.07.2019)	32.03.2075 (16.07.2018)
Everest Bank Ltd	1,075,222	405,221
Himalayan Bank Limited	1,256,921	6,134,570
Janata Bank Ltd (Dividend)	66,103	66,103
Janata Bank Ltd.	-	450,434
Jyoti Bikash Bank	1,406,421	9,243,920
Mega Bank Ltd	282,642	917,815
Nabil Bank Ltd	-	119,073
Nepal SBI Bank Ltd.	2,135,717	7,273,528
NMB Bank Ltd	122,740	358,434
NMB Bank Ltd (Dollar Account)	370,551	358,291
Siddhartha Bank Ltd	129,489,815	135,289,742
Muktinath Bikas Bank Ltd.	2,455,823	5,581,686
Prabhu Bank Ltd.	75,182	-
Nepal Bank Ltd	33,196	123,703
Total	138,770,333	166,322,521

9. Trade and Other Payables

Particulars	31.03.2076(16.07.2019)	31.03.2075(16.07.2018)
Nepal Hydro and Electric Ltd.	-	1,147,984
Retention Money	10,186,646	4,435,881
NEA Unit Current Account	540,000	532,832
Income Tax	-	1,740,019
CNC PVT. LTD.	101,700	597,770
DOED (Royalty)	25,116,393	5,078,674
Other Liabilities	2,629,050	1,594,815
Total	38,573,789	15,127,975

10. Share Capital

Particulars	Number of Shares	Par Value Per Share	31.03.2076(16.07.2019)	32.03.2075(16.07.2018)
Authorized Capital	40000000	100	4,900,000,000	4,000,000,000
Issued Capital	48000000	100	4800,000,000	3,970,000,000
Paid Up Capital	47581357	100	<u>4,758,135,782</u>	<u>3,965,113,152</u>
Total			4,758,135,782	3,965,113,152

11. Defined Benefit Plan Liabilities

Particulars	31.03.2076(16.07.2019)	32.03.2075(16.07.2018)
Leave Benefits (Note 8.2.3.2)	12,713,432	11,771,476
Gratuity Benefit (Note 8.2.3.1)	67,261,007	44,842,809
Total	79,974,439	56,614,285

12. Deferred

Tax

Particulars	FY 2075/076 (2018/019)	FY 2074/075 (2017/018)
Taxable/(Deductible) Temporary Difference	778,712,720	613,232,872
Tax Rate	20%	20%
Closing Deferred Tax (Assets)/ Liabilities	155,742,544	122,646,574
Less: Opening Deferred Tax (Assets) / Liabilities	122,646,574	123,384,419
Deferred Tax Expense / (Income)	33,095,970	(737,845)
To SoPL	35,701,556	(2,062,390)
To OCI	(2,605,586)	1,324,545

Fiscal Year	Particulars	Carrying Value A)	Tax Base (B)	Temporary Difference	Remarks
2018/19	Assets: PPE	1,818,907,056	960,219,897	858,687,159	A-B
	Liabilities: Defined Benefit Obligation	79,974,439	-	(79,974,439)	B-A
	Temporary Difference			778,712,720	
2017/18	Assets: PPE	1,631,502,166	961,655,009	669,847,157	A-B
	Liabilities: Defined Benefit Obligation	56,614,285	-	(56,614,285)	B-A
	Temporary Difference	1,688,116,451	961,655,009	613,232,872	

13. Provisions

Particulars	31.03.2076(16.07.2019)	32.03.2075(15.07.2018)
Current Tax Liability	194,536,298	18,000,793
Employee Welfare	4,274,710	3,486,980
Employee Bonus	18,814,883	18,753,273
Total	217,625,891	40,241,046

14. Revenue from sale of electricity

Please refer to Note # 11

15. Hydroelectric Plant Operating Expense

Particulars	31.03.2076 (16.07.2019)	32.03.2075 (16.07.2018)
Current Employees Benefits (Note: 8.1)	43,193,767	41,349,695
Defined Contribution Cost (Note: 8.2.1)	2,099,689	2,143,159
Employee Welfare	777,753	737,432
Fuel – Generation	142,013	119,850
Mobile – Generation	-	49,962
Other Tools	79,964	69,947
Electricity	13,932	22,680
Consultancy Service	191,050	-
Repair and Maintenance		
Other Repairs	155,477	257,574
Machine and Equipment Repairs	12,806,655	21,088,301
Transmission Line Repairs	525,035	1,100,344
Distribution Line Repairs	612,170	692,695
Repair and Maintenance-Transformer	1,282,036	-
Fuel – Vehicles	1,737,752	1,266,146
Mobile – Vehicles	223,433	166,942
Repairs – Vehicles	2,715,530	2,311,588
Repairs – Civil	10,984,139	11,802,006
Street Light	436,350	257,687
Insurance	3,238,547	3,980,998
License Fee/ Registration and Renewal	390,190	456,442
Telephone	545,206	604,991
Transportation	139,720	79,100
Training	-	2,280,218
Printing and Stationery	526,903	427,886
Magazine and Newspaper	12,965	-
Financial Assistance	37,000	-
Advertisement	476,738	198,569
Annual General Meeting and Functions	743,105	679,947
Business Expenses	464,693	645,006
Prizes	-	60,000
Other Expenses	175,514	156,137
Royalty (Refer to 12.1)	125,150,448	24,978,601
Travel	1,015,015	1,291,200
Meeting Allowances	453,400	321,500
Bank Charges and Commission	3,400	4,375
Community and Local Development	1,102,844	5,733,155
Total	212,452,433	125,334,131

16. Administrative Expense

Particulars	31.03.2076 (16.07.2019)	32.03.2075 (16.07.2018)
Relating to CJCL:		
Current Service Cost (Note: 8.1)	18,837,803	15,172,131
Defined Benefit Cost:		
Leave Encashment	1,355,466	1,635,705
Gratuity	10,063,320	7,645,638
Employee Welfare	4,462,078	3,673,255
Defined Contribution Cost (Note: 8.2.1)	780,053	645,920
Other Services	890,084	634,560
Water and Electricity	214,800	180,307
Consultancy Service	438,000	531,834
Other Repairs	11,390	32,298
Fuel – Vehicles	1,019,812	709,910
Mobile and Lubricants	60,634	72,156
Repair – Vehicles	705,051	480,533
Repairs – Civil	42,821	35,347
Insurance	314,731	227,972
License Fee with Land Tax	360,825	7,332,155
Postage and Courier	2,188	500
Telephone	282,174	259,733
Corporate Development Expense	-	5,748,071
Training	1,476,551	267,283
Legal Expenses	-	45,792
Other Business Expense	1,293,892	1,564,166
Printing and Stationery	548,562	414,951
Magazine and Newspaper	66,350	53,600
Advertisement	1,045,875	524,350
Annual Functions and Workshop	845,128	1,006,041
Guest Entertainment	197,969	190,632
Other Expenses	317,585	215,368
Meeting Allowance	2,880,300	1,306,000
Meeting Management Expense	403,402	183,150
Travel	161,925	135,225
Bank Charge and Commission	1,827	2,262
Share Registrar Related Expense	3,484,081	4,196,286
Director Allowance	675,000	675,000
Audit Fee	550,423	521,156
Audit Expense	190,524	117,282
Recruitment Expense	1,341,910	2,370,038
Loss on Exchange	743	-
Financial Assistance, Donation and Prizes	205,500	108,000
Corporate Social Responsibility	120,000	120,000
Total	55,648,777	59,034,606

17. Finance Income

Particulars	31.03.2076 (16.07.2019)	32.03.2075 (16.07.2018)
Bank interest	120,276,644	68,444,188

18. Other Income

Particulars	31.03.2076 (16.07.2019)	32.03.2075 (16.07.2018)
Land Lease	2,434,453	1,724,869
Other Income	3,225,696	1,834,114
Total	5,660,149	3,558,983

अनुसूची-१

कम्पनीको प्रबन्धपत्र संशोधन गर्ने विशेष प्रस्तावः

तीन महले

दफा	भइरहेको व्यवस्था	संशोधित व्यवस्था	कारण र औचित्य
३	(क) साना तथा मझौला जलबिद्युत आयोजनाहरू निर्माणको निमित्त सर्भेक्षण गर्ने । (ख) साना तथा मझौला जलबिद्युत आयोजनाहरूको निर्माण, संचालन र व्यवस्थापन गर्ने ।	(क) जलबिद्युत आयोजनाहरू निर्माणको निमित्त सर्भेक्षण गर्ने । (ख) जलबिद्युत आयोजनाहरूको निर्माण, संचालन र व्यवस्थापन गर्ने ।	साना तथा मझौला भन्ने शब्द भिकिएको ।
४	(ग) साना तथा मझौला जलबिद्युत आयोजनाहरू निर्माण गरी आफैले संचालन गर्ने, विक्री गर्ने वा सम्झौता गरी अरुलाई काम गर्न लगाउने ।	(ग) जलबिद्युत आयोजनाहरू निर्माण गरी आफैले संचालन गर्ने, विक्री गर्ने वा सम्झौता गरी अरुलाई काम गर्न लगाउने ।	साना तथा मझौला भन्ने शब्द भीकिएको ।
५	(क) कम्पनीको अधिकृत पूँजी रु.४,९०,००,००,०००/- (चार अर्ब) हुनेछ । उक्त रकमलाई प्रति शेयर रु.१००/- (एक सय) दरको ४९०००००० (चार करोड नब्बे लाख) कित्ता शेयरमा विभाजन गरिएको छ ।	(क) कम्पनीको अधिकृत पूँजी रु.५,७५,००,००,०००/- (पाँच अर्ब पचहत्तर करोड) हुनेछ । उक्त रकमलाई प्रति शेयर रु.१००/- (एक सय) दरको ५७५००००० (पाँच करोड पचहत्तर लाख) कित्ता शेयरमा विभाजन गरिएको छ ।	कम्पनीको सञ्चित मुनाफाबाट बोनस शेयर जारी गर्ने प्रयोजनको लागि पूँजी वृद्धि गरिएको ।
	(ख) कम्पनीको जारी पूँजी रु. ४,८०,००,००,०००/- (चार अर्ब असी करोड) हुनेछ । उक्त रकमलाई प्रति शेयर रु.१००/- (एक सय) दरको ४८०००००० (चार करोड असी लाख) कित्ता शेयरमा विभाजन गरिएको छ ।	(ख) कम्पनीको जारी पूँजी रु.५,७५,००,००,०००/- (पाँच अर्ब एकहत्तर करोड) हुनेछ । उक्त रकमलाई प्रति शेयर रु.१००/- (एक सय) दरको ५७५००००० (पाँच करोड एकहत्तर लाख) कित्ता शेयरमा विभाजन गरिएको छ ।	
७	(ग) कम्पनीको शेयर खुल्ला रूपमा विक्री गर्दा धितोपत्र कारोवार ऐन, २०४० बमोजिम गरिनेछ ।	(ग) कम्पनीको शेयर खुल्ला रूपमा विक्री गर्दा धितोपत्र कारोवार सम्बन्धी प्रचलित कानून बमोजिम गरिनेछ ।	संशोधित ऐन नियम अनुसार अद्यावधिक गरिएको ।

रूपान्तरणः प्रबन्धपत्रको ठाउँ ठाउँमा रहेको “श्री ५ को सरकार” भन्ने शब्दहरूको सट्टा “नेपाल सरकार” राखी रूपान्तरण गरिएको ।

कम्पनीको नियमावलीमा संशोधन गर्ने विशेष प्रस्ताव:

तीन महले

दफा	भइरहेको व्यवस्था	संशोधित व्यवस्था	कारण र औचित्य
२	(क) "ऐन" भन्नाले कम्पनी ऐन, २०२१ र त्यसमा समय समयमा भएको संशोधन समेतलाई सम्भन्नु पर्छ।	(क) ऐन" भन्नाले कम्पनी ऐन २०६३ र त्यसमा समय समयमा भएको संशोधन समेतलाई सम्भन्नु पर्दछ।	
७	(क) कम्पनीको अधिकृत पूँजी रू.४,९०,००,००,०००/- (चार अर्व नब्बे करोड) हुनेछ। उक्त रकमलाई प्रति शेयर रू.१००/- (एक सय) दरको ४९०००००० (चार करोड नब्बे लाख) कित्ता शेयरमा विभाजन गरिएको छ।	(क) कम्पनीको अधिकृत पूँजी रू.५,७५,००,००,०००/- (पाँच अर्व पचहत्तर करोड) हुनेछ। उक्त रकमलाई प्रति शेयर रू.१००/- (एक सय) दरको ५७५००००० (पाँच करोड पचहत्तर लाख) कित्ता शेयरमा विभाजन गरिएको छ।	कम्पनीको सञ्चित मुनाफाबाट बोनस शेयर जारी गर्ने प्रयोजनको लागि पूँजी वृद्धि गरिएको।
	(ख) कम्पनीको जारी पूँजी रू.४,६०,००,००,०००/- (चार अर्व असी करोड) हुनेछ। उक्त रकमलाई प्रति शेयर रू.१००/- (एक सय) दरको ४६०००००० (चार करोड असी लाख) कित्ता शेयरमा विभाजन गरिएको छ।	(ख) कम्पनीको जारी पूँजी रू.५,७५,००,००,०००/- (पाँच अर्व एकहत्तर करोड) हुनेछ। उक्त रकमलाई प्रति शेयर रू.१००/- (एक सय) दरको ५७५००००० (पाँच करोड एकहत्तर लाख) कित्ता शेयरमा विभाजन गरिएको छ।	
९	(ग) कम्पनीले शेयर बिक्री बितरण गर्दा धितोपत्र कारोबार ऐन, २०४० को अधिनमा रही गर्नेछ।	(ग) कम्पनीले शेयर बिक्री बितरण गर्दा धितोपत्र सम्बन्धी प्रचलित कानूनको अधिनमा रही गर्नेछ।	प्रचलित ऐन नियमसँग अद्यावधिक हुनु पर्ने भएको।
१४		(ड) यस नियममावलीमा अन्यत्र जुनसुकै कुरा लेखिएको भएता पनि कम्पनीको शेयर सर्वसाधारणमा निष्कासन तथा बिक्री भएपछि कम्पनीको शेयर धितोपत्र सम्बन्धी प्रचलित कानून बमोजिम सूचिकरण र अभौतिकरण गरी गराई धितो बन्धक जनाउने वा हक हस्तान्तरण तथा बिक्री सम्बन्धी अभिलेखीकरण गर्न सकिनेछ।	खण्ड (ड) थप गरिएको।

दफा	भइरहेको व्यवस्था	संशोधित व्यवस्था	कारण र औचित्य
२०	<p>सञ्चालक समितिको गठन:</p> <p>(क) कम्पनीको कार्य सञ्चालनको निमित्त एक सञ्चालक समिति गठन हुनेछ :</p> <p>(ख) सञ्चालक समितिमा देहाय बमोजिम ९ जना सञ्चालक रहने छन्:-</p> <p>समुह “क” बाट निर्वाचित वा मनोनित - ५ जना समुह “ख” बाट निर्वाचित वा मनोनित - ३ जना समुह “ग” बाट निर्वाचित वा मनोनित - २ जना</p> <p>(ग) साधारण सभाको निर्णय अनुसार सञ्चालकहरूको संख्यामा थपघट गर्न सकिनेछ :</p> <p>तर सञ्चालकहरूको संख्या कम्तीमा ५ र बढीमा ११ भन्दा बढी हुने छैन :</p> <p>(घ) संगठित संस्थाले शेयर लिएको त्यस्तो संस्थाले बैकल्पिक सञ्चालक समेत नियुक्त गर्न सक्नेछ र त्यस्तो बैकल्पिक सञ्चालकले सञ्चालक भई काम गरेको अवस्थामा बाहेक पनि सञ्चालक समितिको बैठकमा उपस्थित हुन सक्नेछ :</p> <p>तर बैकल्पिक सञ्चालकले सञ्चालकको रूपमा भाग लिएको अवस्थामा बाहेक बैठकमा मतदान गर्न पाउने छैन :</p> <p>(ङ) पचास प्रतिशत भन्दा बढी शेयरको प्रतिनिधित्व गर्ने शेयरवालाहरूबाट मनोनित वा सञ्चालकहरूले आफू मध्येबाट छानेको व्यक्ति सञ्चालक समितिको अध्यक्ष हुनेछ :</p> <p>(च) सञ्चालकहरू मनोनित वा निर्वाचन गर्दा शेयरवालाले लिएको शेयर संख्याको अनुपातमा सञ्चालक समितिमा प्रतिनिधित्व हुने गरी मनोनित वा निर्वाचित हुने गरी गरिनेछ :</p>	<p>सञ्चालक समिति:</p> <p>(क) कम्पनीको कार्य सञ्चालनको निमित्त बढीमा ११ (एघार) जना सञ्चालक रहेको एक सञ्चालक समिति गठन हुनेछ ।</p> <p>(ख) यस कम्पनीमा संस्थापक समूहबाट मनोनित वा नियुक्त ५ (पाँच) जना, सर्वसाधारण समूहबाट १ (एक) जना महिला सहित ४ (चार) जना र स्वतन्त्र सञ्चालक २ (दुई) जना समेत गरी जम्मा ११ (एघार) जना सञ्चालक रहनेछन् ।</p> <p>(ग) सञ्चालकहरूको नियुक्ती वा निर्वाचन वार्षिक साधारण सभाबाट हुनेछ । तर कुनै संगठित संस्थाले शेयर लिएकोमा सो संगठित संस्थाले लिएको शेयरको अनुपातमा आफूले मनोनयन वा नियुक्त गर्न पाउने सञ्चालक मनोनयन वा नियुक्त गर्न सक्नेछ ।</p> <p>(घ) सञ्चालकहरूको कार्यकाल ४ वर्षको हुनेछ । तर संगठित संस्थाले मनोनयन वा नियुक्त गरेको सञ्चालकको पदावधि सो संस्थाले तोके बमोजिम हुनेछ ।</p> <p>(ङ) संगठित संस्थाले शेयर लिएकोमा त्यस्तो संस्थाले सञ्चालक नियुक्ती गर्दा बैकल्पिक सञ्चालकलाई समेत नियुक्त गर्न सक्नेछ ।</p> <p>(च) पचास प्रतिशत (५०%) भन्दा बढी शेयरको प्रतिनिधित्व गर्ने शेयरवालाहरूबाट मनोनित वा नियुक्त सञ्चालकहरूले आफू मध्येबाट छानेको व्यक्ति सञ्चालक समितिको अध्यक्ष हुनेछ ।</p>	<p>कम्पनी ऐनमा भएको संशोधन अनुसार अद्यावधिक गर्नुपर्ने भएको ।</p>
३५	<p>निर्णय पुस्तिका:</p> <p>साधारण सभा र समितिको बैठकहरूको निर्णय पुस्तिका ऐन बमोजिम छुट्टाछुट्टै राखिनेछ; साधारण सभाको निर्णयहरू सो सभाको अध्यक्षता गर्ने व्यक्ति र साधारण सभाद्वारा नियुक्त कम्तीमा १ जना सञ्चालक र १ जना शेयरवालाको दस्तखतबाट प्रमाणित गराई राखिनेछ :</p>	<p>निर्णय पुस्तिका:</p> <p>साधारण सभा र समितिको बैठकको निर्णय पुस्तिका छुट्टाछुट्टै राखिनेछ । साधारण सभाको निर्णय पुस्तिका सो सभाको अध्यक्षता गर्ने व्यक्ति र कम्पनी सचिवको दस्तखतबाट प्रमाणित गराई राखिनेछ ।</p>	<p>कम्पनी ऐनको व्यवस्था बमोजिम मिलाईएको ।</p>

दफा	भइरहेको व्यवस्था	संशोधित व्यवस्था	कारण र औचित्य
३६	क.	<p>क. लेखापरीक्षण समिति:</p> <p>(१) कम्पनीको आर्थिक कामकारवाहीको नियमन गर्न एक लेखापरीक्षण समिति गठन गरिनेछ ।</p> <p>(२) लेखापरीक्षण समितिमा तीन जना सदस्य रहनेछन् ।</p> <p>(३) लेखापरीक्षण समितिको सदस्य हुने सञ्चालकको योग्यता कम्पनी सम्बन्धी प्रचलित कानूनमा तोकिए बमोजिम हुनेछ ।</p> <p>(४) लेखापरीक्षण समितिले एक जना सञ्चालकलाई अध्यक्ष छान्नेछ ।</p> <p>(५) लेखापरीक्षण समितिको अध्यक्ष हुन लेखा, वाणिज्य, व्यवस्थापन, वित्त, वा अर्थशास्त्रमा स्नातक भई वित्तिय क्षेत्रमा काम गरी अनुभव हासिल गरेको हुनुपर्नेछ ।</p> <p>(६) कम्पनी सचिवले लेखापरीक्षण समितिको सदस्य सचिवको काम गर्नेछ ।</p> <p>(७) दुई जना सदस्य उपस्थित भएमा लेखापरीक्षण समितिको बैठक बस्न सक्नेछ ।</p> <p>(८) लेखापरीक्षण समितिको काम, कर्तव्य, अधिकार, कम्पनी सम्बन्धी प्रचलित कानूनको अधिनमा रही सञ्चालक समितिले तोकिए बमोजिम हुनेछ ।</p>	<p>साविकको प्रवन्धपत्र र नियमावलीमा नभएको तर हालको प्रवन्धपत्र नियमावलीको ढाँचामा उल्लेखित व्यवस्था भएको हुँदा सामन्जस्यता गरिएको ।</p>

रूपान्तरण: नियमावलीको ठाउँ ठाउँमा रहेको “श्री ५ को सरकार” भन्ने शब्दहरूको सट्टा “नेपाल सरकार” राखी रूपान्तरण गरिएको ।

STATEMENT OF FINANCIAL POSITION (LAST 5 FISCAL YEARS).

(NRs. '000)

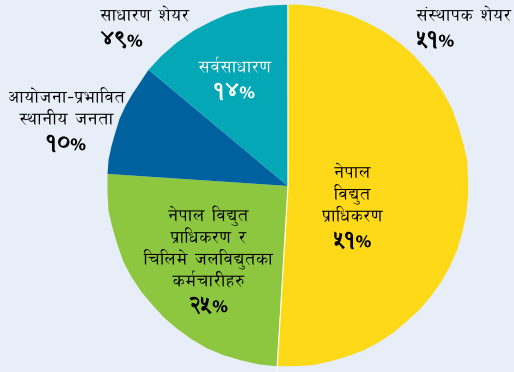
Particulars	2075/76	2074/75	2073/74	2072/73	2071/72
Assets					
Non Current Assets					
<i>Property, plant and Equipment</i>	18,18,907.06	18,84,526.15	19,26,953.93	19,86,869.72	20,45,607.62
Capital Work in Progress	1,40,322.95	61,236.95	5,593.70	-	-
Investment in Associates	59,30,674.44	59,24,502.48	57,45,266.09	49,88,231.70	39,48,231.70
Total Non Current Assets	78,89,904.45	78,70,265.59	76,77,813.72	69,75,101.42	59,93,839.32
Current Assets					
<i>Inventory</i>	1,57,623.19	1,61,887.49	1,75,415.83	1,79,867.26	56,455.87
Prepayments	1,788.30	1,830.55	2,231.33	2,391.80	2,293.83
Advances, Deposits and Other Receivables	2,27,419.70	67,508.79	1,12,882.15	65,117.85	2,85,768.32
Trade Receivables	1,26,272.43	1,29,460.55	1,22,069.45	1,38,622.65	1,40,174.95
Investment in Term Deposits	12,51,160.94	7,60,774.12	3,80,139.08	4,00,000.00	10,94,760.01
Cash and Cash Equivalents	1,38,770.33	1,66,322.52	1,53,851.19	2,39,679.42	2,38,352.14
Total Current Assets	19,03,034.89	12,87,784.01	9,46,589.03	10,25,678.97	18,17,805.13
Total Assets	97,92,939.34	91,58,049.60	86,24,402.75	80,00,780.39	78,11,644.45
Equity and Liabilities					
Equity					
<i>Share Capital</i>	47,58,135.78	39,65,113.15	34,47,924.48	31,34,476.80	27,25,632.00
Retained Earning	45,42,886.89	49,58,306.56	49,06,214.38	45,95,988.01	49,01,563.42
Total Equity	93,01,022.67	89,23,419.72	83,54,138.86	77,30,464.81	76,27,195.42
Non Current Liabilities					
<i>Defined Benefit Obligation</i>	79,974.44	56,614.29	53,955.67	49,837.59	34,338.81
Deferred Tax Liabilities	1,55,742.54	1,22,646.57	1,23,384.42	1,23,041.76	1,23,515.84
Total Non Current Liabilities	2,35,716.98	1,79,260.86	1,77,340.09	1,72,879.35	1,57,854.65
Current Liabilities					
<i>Provisions</i>	2,17,625.89	40,241.05	35,401.72	42,933.97	20,591.80
Trade and Other Payables	38,573.79	15,127.98	57,522.09	54,502.26	6,002.59
Total Current Liabilities	2,56,199.68	55,369.02	92,923.80	97,436.23	26,594.38
Total Equity and Liabilities	97,92,939.34	91,58,049.60	86,24,402.75	80,00,780.39	78,11,644.45

STATEMENT OF PROFIT AND LOSS (LAST FIVE FISCAL YEAR)

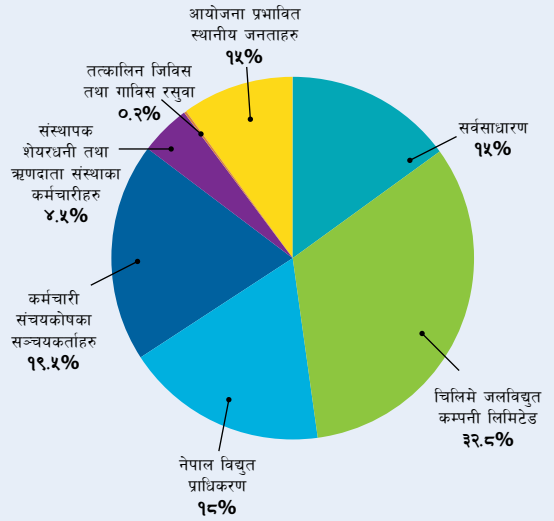
Particulars	2075/76	2074/75	2073/74	2072/73	2071/72
Income					
Revenue from sales of Electricity	11,70,432.14	11,38,432.86	11,96,889.74	11,63,138.08	10,46,082.16
Expenses					
Hydro Electric Plant Operating Expenses	(2,12,452.43)	(1,25,334.13)	(1,31,807.86)	(1,30,470.34)	(96,072.88)
Administrative Expenses	(55,648.78)	(59,034.61)	(73,530.50)	(48,955.71)	(72,552.50)
Depreciation	(68,708.68)	(69,650.37)	(69,907.10)	(79,117.46)	(77,876.41)
Operating Profit/(Loss)	8,33,622.26	8,84,413.75	9,21,644.28	9,04,594.58	7,99,580.36
Financial Income	1,20,276.64	68,444.19	39,349.97	71,850.00	1,03,579.28
Other Income	5,660.15	3,558.98	4,246.00	6,011.58	2,647.71
Assets Written off	-	-	(1,858.31)	-	(7,867.99)
Profit/(Loss) before Tax and Bonus	9,59,559.05	9,56,416.93	9,63,381.94	9,82,456.16	8,97,939.37
Employee Bonus	(18,814.88)	(18,753.27)	(18,889.84)	(19,263.85)	(17,070.57)
Profit/(Loss) before Tax	9,40,744.17	9,37,663.65	9,44,492.10	9,63,192.31	8,80,868.79
Less: Tax					
Current Tax	(1,94,536.30)	(18,000.79)	(10,898.99)	(19,465.39)	-
Deferred Tax Income (Expenses)	(35,701.56)	2,062.39	431.60	(1,260.20)	2,224.51
Net Profit/(Loss) for the year	7,10,506.32	9,21,725.25	9,34,024.70	9,42,466.71	8,83,093.30
Earning Per Share					
Basic	14.93	23.25	27.09	30.07	28.17
Diluted	14.93	23.25	27.09	27.33	28.17
Other Comprehensive Income:					
Actuarial Gain (Loss) on remeasurement of defined benefit plans	(13,027.93)	6,622.73	3,871.28	(8,671.40)	2,005.81
Prioror Period Tax (FY 2060-61&2061-62)	(1,24,216.60)	(12,950.12)	-	-	-
Income Tax relating to items that will not be reclassified	2,605.59	(1,324.55)	(774.26)	1,734.28	(401.16)
Other Comprehensive Income for the Year	(1,34,638.9)	(7,651.94)	3,097.02	(6,937.12)	1,604.65
Total Profit/(Loss) and Other Comprehensive Income	5,75,867.37	9,14,073.31	9,37,121.73	9,35,529.59	8,84,697.95

शेयर संरचना

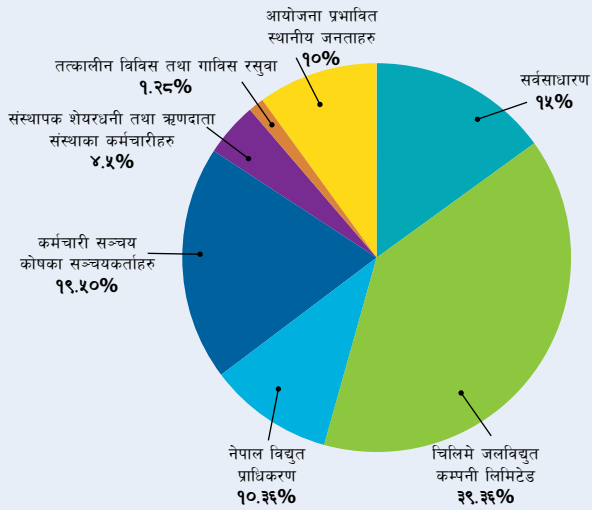
चिलिमे जलविद्युत कम्पनी लिमिटेड



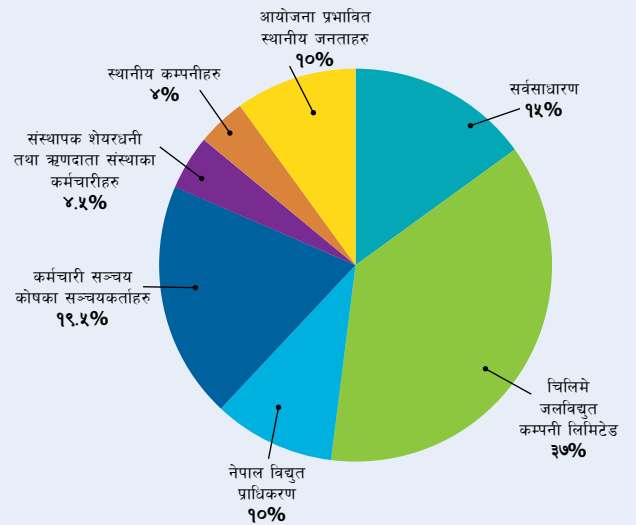
रसुवागढी हाइड्रोपावर कम्पनी लिमिटेड



सान्जेन जलविद्युत कम्पनी लिमिटेड



मध्य भोटेकोशी जलविद्युत कम्पनी लिमिटेड





रसुवागढी जलविद्युत आयोजना

आयोजना स्थल : साविकको थुमन र टिमुरे गा.वि.स., रसुवा जिल्ला
श्रोत नदी : भोटेकोशी नदी

आयोजनाको किसिम : रन-अफ-रिभर

डिजाइन डिस्चार्ज : ८०.०० घनमीटर प्रति सेकेण्ड

ग्रस हेड : १६७.९० मी.

डाइभर्सन वेयर : ६१.५० मी. लम्वाई × ८.५० मी उचाई

डिसिप्लिङ वेसन : भूमिगत - ३ वटा (१२५ मी × १५ मी × १२ मी)

हेडरेस सुरुड : ४१८५ मी लम्वाई र ६.० मी व्यास

सर्ज टैंक : ६० मी उचाई × १६.० मी व्यास

पेनस्टक : ३१३ मी. लम्वाई ४.८० मी देखि २.५० मी व्यास

पावरहाउस : भूमिगत पावरहाउस ७६ मी. लम्वाई × १५ मी चौडाई × २७ मी उचाई

टेलरेस सुरुड : ६१० मी. × ६.० मी × ६.० मी साहज

टर्वाइन : ३ × ३७.०० मे.वा., फ्रान्सिस

जेनेरेटर : ३ × ४३.७५ एम.पी.ए.

जडित क्षमता : १११ मे.वा.

वार्षिक बिक्री योग्य विद्युत : ६१ करोड ३८ लाख युनिट ६८ करोड

अनुमानित लागत: १५ अर्ब १८ करोड ३७ लाख (IDC वाहेक)

निर्माण सम्पन्न मिति: आ.व. २०७६/०७७ अन्त्यमा ।



मध्य भोटेकोशी जलविद्युत आयोजना

आयोजना स्थल : साविकको गाति र मारमिड गाविस, सिन्धुपाल्चोक

श्रोत नदी : भोटेकोशी नदी

आयोजनाको किसिम : रन-अफ-रिभर

डिजाइन डिस्चार्ज : ५०.८ घनमीटर प्रति सेकेण्ड

ग्रस हेड : २३५ मी.

डिसिल्टीङ वेसन : सतहगत - ३ वटा (१०० मी × १३ मी × ८.५ मी)

हेडरेस सुरुड : ७१२४ मी

सर्ज टैंक : ५० मी. उचाई × १४ मी व्यास

पेनस्टक : ६७७ मी. लम्वाई ३.६ मी व्यास

पावरहाउस : सतहगत पावरहाउस

टर्बाइन : ३ × ३४.०० मे.वा., फ्रान्सिस

जेनेरेटर : ३ × ४० एम.भी.ए. (थ्रि फेज)

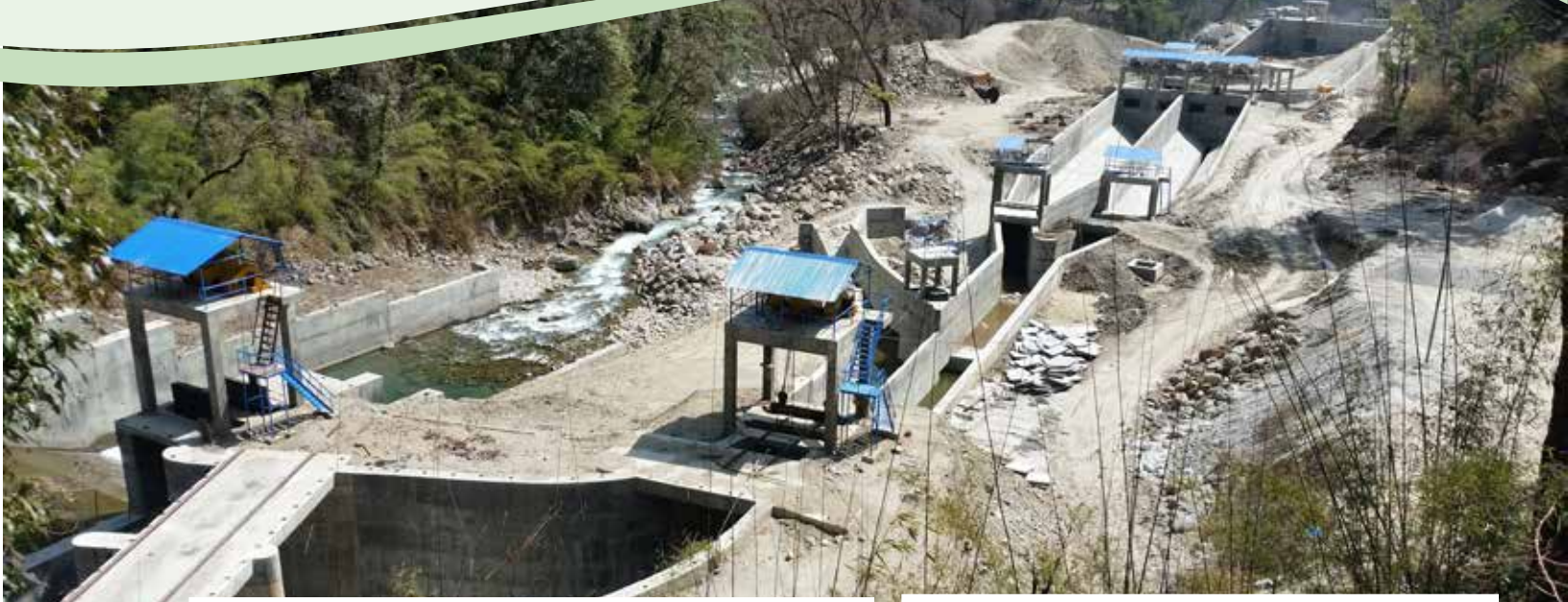
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वार्षिक बिक्री योग्य विद्युत : ५४ करोड २३ लाख युनिट

अनुमानित लागत : रु. १५ अर्ब ३ करोड २ लाख ९० हजार (IDC बाहेक)

निर्माण सम्पन्न मिति: आ.व.२०७७/०७८ को मध्य सम्ममा





सान्जेन (माथिल्लो) जलविद्युत आयोजना

आयोजना स्थल: साविकको चिलिमे गा.वि.स., रसुवा

श्रोत नदी: सान्जेन खोला

आयोजनाको किसिम: पिकिड रन-अफ-रिभर

डिजाइन डिस्चार्ज: ११.०७ घनमीटर प्रति सेकेण्ड

ग्रस हेड: १६१.३० मी.

डाइभर्सन वेयर: १४ मी. लम्वाई × ३.३ मी उचाई

पिकिड जलाशय: १३३ मी. लम्वाई × ७२ मी. चौडाई, ४४१७८ घनमीटर

हेडरेस सुरुड: १३९६ मी लम्वाई र ३.३ मी × ३.४५ मी सेक्सन

सर्ज टैंक: ४० मी उचाई × ६ मी व्यास

पेनस्टक: ४६७ मी. लम्वाई

पावरहाउस: ३४ मी. लम्वाई × १२ मी चौडाई × १८ मी उचाई

टर्बाइन: ३ × ५.१ मे.वा., फ्रान्सिस

जेनेरेटर: ३ × ५.८५ एम.भी.ए. (थ्रि फेज)

जडित क्षमता: १४.८ मे.वा.

वार्षिक बिक्री योग्य विद्युत: ८ करोड २४ लाख युनिट

अनुमानित लागत: रु. २ अर्ब २१ करोड ८९ लाख (IDC वाहेक)

(विनीमय दर, डिजाइन परिवर्तन, Price Escalation लगायतका कारणबाट)

हालको आयोजना लागतमा वृद्धि हुने सम्भावना रहेको)

निर्माण सम्पन्न मिति: आ.व.२०७६/०७७ को अन्त्य सम्ममा

सान्जेन जलविद्युत आयोजना

आयोजना स्थल: साविकको चिलिमे गा.वि.स., रसुवा

श्रोत नदी: सान्जेन खोला र छुप्छुड खोला

आयोजनाको किसिम: क्यासकेड रन-अफ-रिभर

डिजाइन डिस्चार्ज: ११.५७ घनमीटर प्रति सेकेण्ड

ग्रस हेड: ४४२ मी.

इन्टेक: ४५ मी लम्वाई × १६ मी चौडाई

हेडरेस सुरुड: ३५९४ मी लम्वाई र ३.३ मी × ३.४५ मी सेक्सन

सर्ज टैंक: ५१ मी उचाई × ५.५ मी व्यास

पेनस्टक: १०२० मी. लामो, भूमिगत

पावरहाउस: ४३.२ मी. लम्वाई × १२ मी चौडाई × २९.७ मी उचाई (सतहगत)

टर्बाइन: ३ × १५ मे.वा., पेल्टन

जेनेरेटर: ३ × १६.८५ एम.भी.ए. (थ्रि फेज)

जडित क्षमता: ४२.५ मे.वा.

वार्षिक बिक्री योग्य विद्युत: २४ करोड १८ लाख युनिट

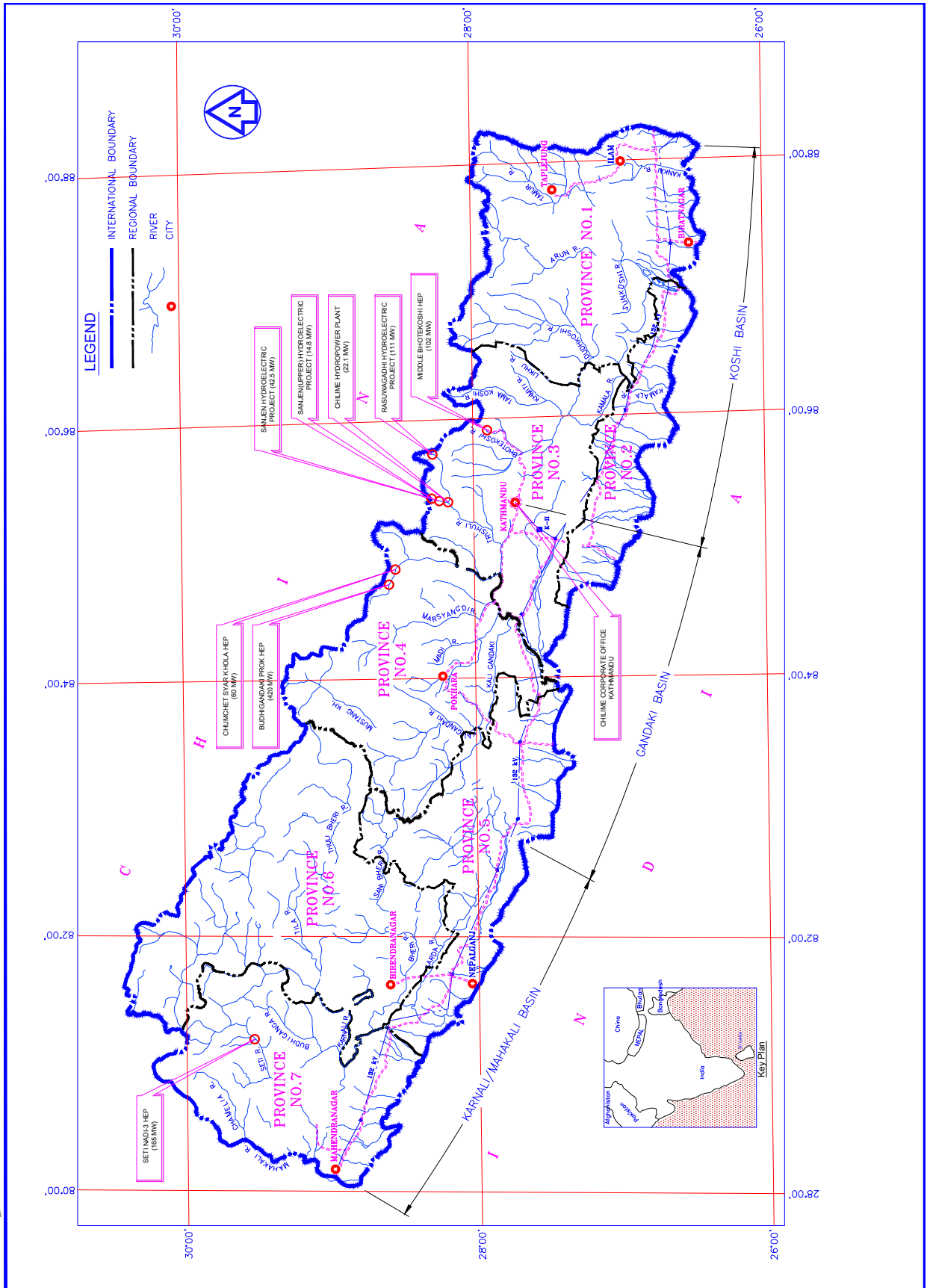
अनुमानित लागत: रु. ५ अर्ब २ करोड ४३ लाख (IDC वाहेक)

(विनीमय दर, डिजाइन परिवर्तन, Price Escalation लगायतका कारणबाट)

हालको आयोजना लागतमा वृद्धि हुने सम्भावना रहेको)

निर्माण सम्पन्न मिति: आ.व.२०७७/०७८ को मध्य सम्ममा

Project Locations





कम्पनीको पिक्डिङ्ग पोण्डेज तथा इन्टेकका कर्मचारीहरु



चिलिमे जलविद्युत केन्द्रको पिकिङ्ग पोण्ड तथा इन्टेक



चिलिमे जलविद्युत केन्द्रको कन्ट्रोल रुम



बाइसौ वार्षिक साधारण सभा



चिलिमे जलविद्युत केन्द्रको पावर हाउस



चिलिमे जलविद्युत केन्द्रका कर्मचारीहरू



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