



CHILIME HYDROPOWER
COMPANY LIMITED

चिलिमे जलविद्युत कम्पनी लिमिटेड

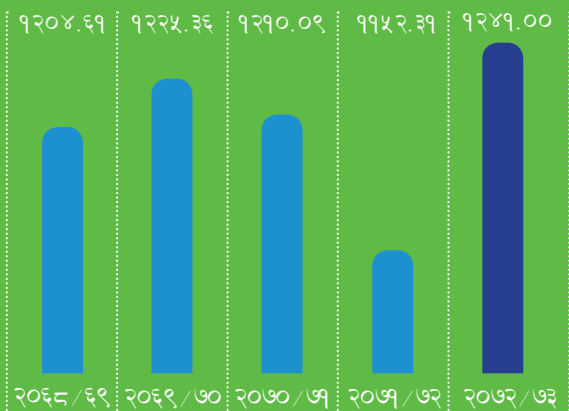
वार्षिक प्रतिवेदन २०७२/७३

Chilime
THE PIONEER

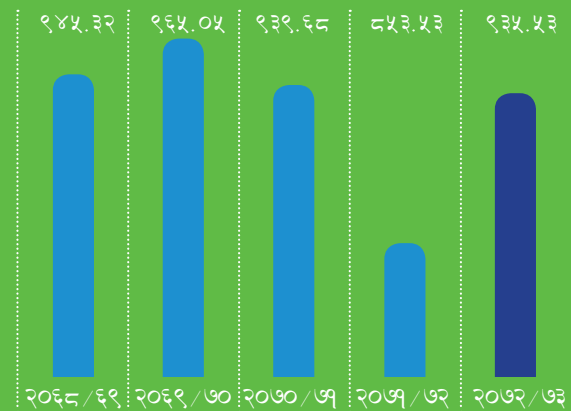
An ISO Certified Company

વિત્તિય ખાલક ૨૦૭૨/૭૩

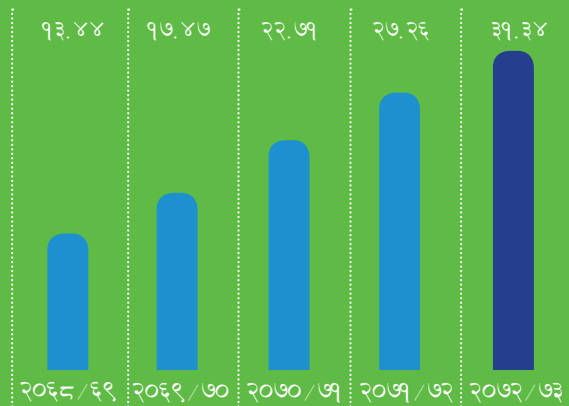
કુલ આમ્દાની (રુ. દશ લાખમા)



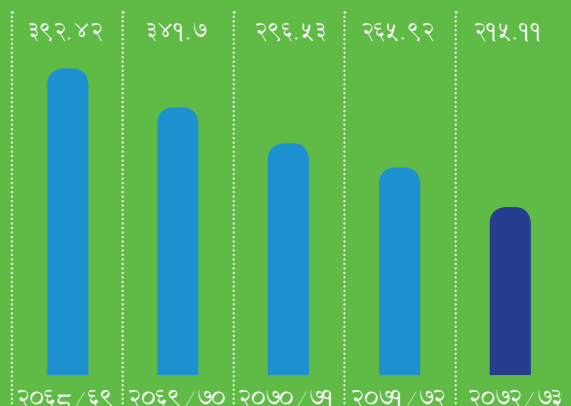
ખુદ નાફા (રુ. દશ લાખમા)



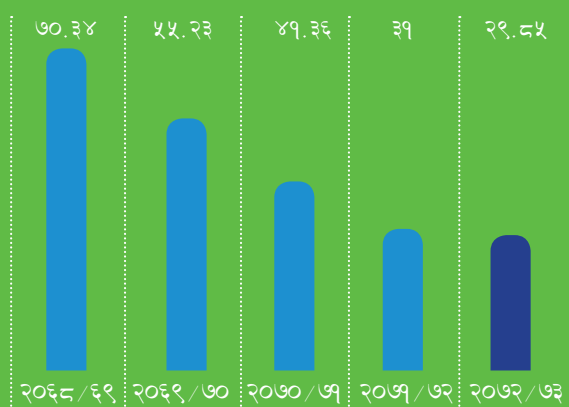
ચુક્તા શેયર સંખ્યા (દશ લાખમા)



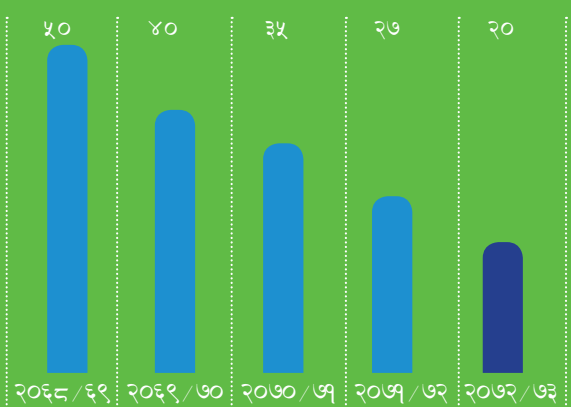
નેટ વર્થ પ્રતિ શેયર (રુ. મા)



પ્રતિ શેયર આમ્દાની (રુ. મા)



પ્રતિ શેયર લાભાંશ (રુ. મા)



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संचालक समिति

अग्र पङ्क्तिमा
वायाँबाट दायाँतर्फ
शान्ति लक्ष्मी शाक्य
संचालक
तुलसीराम ढकाल
संचालक
कुलमान घिसिङ
अध्यक्ष
पर्सादो तमाङ
संचालक

दोस्रो पङ्क्तिमा
वायाँबाट दायाँतर्फ
नारायण प्रसाद आचार्य
कम्पनी सचिव
रामप्रसाद रिमाल
संचालक
लेखनाथ कोइराला
सञ्चालक
हरराज न्यौपाने
सञ्चालक
गोपाल बाबु भट्टराई
सञ्चालक
दामोदर भक्त श्रेष्ठ
प्रमुख कार्यकारी अधिकृत
भिम प्रसाद तिमल्सिना
सञ्चालक
मुरलि प्रसाद शर्मा
कानुनी सल्लाहकार







कम्पनीका पदाधिकारीहरू



सम्बद्ध कम्पनीका कार्यकारी प्रमुखहरू: (बायाँबाट दायाँ तर्फ) श्रीरामराज पाण्डे, माधव प्र. कोइराला र किरण कुमार श्रेष्ठ

चिलिमे जलविद्युत कम्पनी लिमिटेड वीसौ वार्षिक साधारण सभा सम्वन्धी सूचना ।

संचालक समितिको मिति २०७३/०८/३० गतेको ३२७ औ बैठक निर्णयानुसार यस कम्पनीको वीसौ वार्षिक साधारण सभा निम्न मिति, समय र स्थानमा निम्न विषयहरूमा छलफल तथा निर्णय गर्न बस्ने भएको हुँदा शेयरधनी स्वयम् उपस्थित हुन वा रितपूर्वक प्रतिनिधी मुकरर गरी पठाई दिनुहुन सबै शेयरधनी महानुभावहरूको जानकारीको लागि यो सूचना प्रकाशित गरिएको छ ।

मिति : २०७३ पौष २९ गते शुक्रवार (जनवरी १३, २०१७)

स्थान : नेपाल प्रज्ञा प्रतिष्ठान, कमलादी, काठमाडौं ।

समय : बिहान १०:०० बजे ।

साधारण सभामा छलफल हुने विषय सूचि:

- १) संचालक समितिको तर्फबाट अध्यक्षबाट आ.व. २०७२/०७३ को वार्षिक प्रतिवेदनको प्रस्तुति ।
- २) लेखापरीक्षण प्रतिवेदन सहित २०७३ साल आषाढ मसान्तको वासलात र आ.व. २०७२/०७३ को नाफा (नोक्सान) हिसाव तथा नगद प्रवाह विवरणहरू (अनुसूची सहित) मा छलफल गरी पारित गर्ने ।
- ३) आ.व. २०७३/०७४ को लागि लेखापरीक्षकको नियुक्ती तथा पारिश्रमिक निर्धारण ।
- ४) आ.व. २०७२/०७३ सम्मको संचित मुनाफाबाट साधारण सभाका मितिमा कायम रहेका शेयरधनीहरूलाई चुक्ता पूँजीको १०% ले हुन आउने रकम रु.३१,३४,४७,६८०/- नगद लाभांश (नियमानुसार नगद लाभांश तथा बोनस शेयरमा लाग्ने कर कट्टी गरी) वितरण गर्ने प्रस्तावको स्वीकृति ।
- ५) विशेष प्रस्ताव:
 - क) आ.व. २०७२/०७३ सम्मको संचित मुनाफाबाट साधारण सभाका मितिमा कायम रहेका शेयरधनीहरूलाई चुक्ता पूँजीको १०% ले हुन आउने रकम रु.३१,३४,४७,६८०/- बराबरको बोनस शेयर वितरण गर्ने प्रस्तावको स्वीकृति ।
 - ख) संचालक समितिबाट सिफारिश भए बमोजिम १०% बोनस शेयर जारी गरी वितरण गर्ने प्रयोजनका लागि अधिकृत पूँजी र जारी पूँजी बृद्धि गर्न र सोही प्रयोजनका लागि कम्पनीको प्रबन्ध पत्र तथा नियमावलीमा संशोधन गर्ने प्रस्तावको स्वीकृति ।
- ६) विविध ।

संचालक समितिको आज्ञाले,
कम्पनी सचिव

नोट: उल्लेखित सूचना तथा अन्य जानकारीको लागि कम्पनीको वेबसाईट www.chilime.com.np बाट प्राप्त गर्न सकिनेछ ।

साधारण सभा सम्बन्धी अन्य जानकारी ।

- १) सभामा उपस्थित हुने शेयरधनी महानुभावहरूले प्रवेशपत्रका साथै शेयर प्रमाणपत्र वा आफ्नो परिचय खुल्ने (जस्तै नागरिकताको प्रमाणपत्र वा अन्य कुनै परिचयपत्र) अनिवार्य रूपमा साथमा लिई आउनु हुन अनुरोध छ, अन्यथा सभाकक्ष भित्र प्रवेश गर्न पाइने छैन। कम्पनीको वार्षिक साधारण सभाको सूचना, संचालक समितिको प्रतिवेदन, आर्थिक विवरण प्राप्त नभएको भएमा उक्त प्रतिवेदनहरू कम्पनीको केन्द्रीय कार्यालय, धुम्बाराही, काठमाण्डौ वा कम्पनीको शेयर रजिष्ट्रार श्री नागरिक लगानी कोषको कार्यालय, नयाँ बानेश्वर, काठमाडौँबाट शेयरधनीको प्रमाण प्रस्तुत गरी प्राप्त गर्न सकिनेछ।
- २) सभामा भाग लिन प्रतिनिधी (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनी महानुभावहरूले रितपूर्वकको प्रतिनिधी-पत्र (प्रोक्सी) दिई नियुक्त गर्नु पर्नेछ।
- ३) प्रतिनिधी (प्रोक्सी) नियुक्त गरिसक्नु भएको शेयरधनी आफै सभामा उपस्थित भई हाजिरी पुस्तिकामा दस्तखत गर्नु भएमा त्यस्तो प्रतिनिधी पत्र (प्रोक्सी) दिईसकेको भएता पनि त्यस्तो प्रतिनिधी पत्र स्वतः बदर हुनेछ।
- ४) संयुक्त रूपमा शेयर खरिद गरेको अवस्थामा शेयरधनीको दर्ता कितावमा पहिलो नाम उल्लेख भएको व्यक्ति अथवा सर्वसम्मतीबाट प्रतिनिधी नियुक्त गरिएको एक व्यक्तिले मात्र सभामा भाग लिन पाउने छ।
- ५) कुनै शेयरधनी महानुभावले छलफलका विषयहरू मध्ये विविध शिर्षक अन्तर्गत कम्पनी सम्बन्धी कुनै विषयमा छलफल गर्न गराउन चाहेमा सभा हुनु भन्दा ७ दिन अगावै कम्पनी सचिव मार्फत संचालक समितिको अध्यक्षलाई लिखित रूपमा प्रस्ताव दिनु पर्नेछ। तर त्यस्तो प्रस्ताव छलफल र पारित हुने प्रस्तावको रूपमा समावेश गर्ने/नगर्ने अधिकार साधारण सभामा नै निहित हुनेछ।
- ६) सभामा भाग लिने प्रत्येक शेयरधनी महानुभावले सभा हुने स्थानमा रहेको हाजिरी पुस्तिकामा दस्तखत गर्नु पर्नेछ। शेयरधनी महानुभावहरूको सुविधाको लागि हाजिरी पुस्तिका साधारण सभा हुने दिन बिहान ९:०० बजेदेखि अपरान्ह १२:०० बजेसम्म खुल्ला रहनेछ।
- ७) कुनै संगठित संस्था वा कम्पनीले शेयर लिएको भए त्यस्तो संस्था वा कम्पनीले अधिकार प्रदान गरेको प्रतिनिधीले शेयरधनीको हैसियतले सभामा भाग लिन र मतदान गर्न पाउने छ।
- ८) कम्पनीको शेयर दाखिल खारेज मिति २०७३/०९/०८ देखि २०७३/०९/२९ गतेसम्मका लागि बन्द रहनेछ।
- ९) कम्पनीको शेयर रजिष्ट्रार नागरिक लगानी कोष, नयाँ बानेश्वर, काठमाडौँ रहेको छ।



चिलिमे जलविद्युत कम्पनी लिमिटेड

धुम्बाराही, काठमाडौं

प्रतिनिधि नियुक्त गर्ने फारम

.....वस्ने म/हामी.....ले चिलिमे जलविद्युत कम्पनी लिमिटेडको शेयरधनीको हैसियतले मिति २०७३ साल पौष २९ गते शुक्रबार (जनवरी १३, २०१७) का दिन हुने वीसौं वार्षिक साधारण सभामा मेरो/हाम्रो प्रतिनिधित्व गरी भाग लिनका लागिवस्ने श्रीलाई नियुक्त गरेको छु/छौं ।

प्रतिनिधि हुनेको

नाम :

दस्तखत :

ठेगाना :

शेयर प्रमाणपत्र नं. :

शेयरधनी संकेत नं. :

शेयर संख्या :

मिति :

प्रतिनिधि नियुक्त गर्नेको

नाम :

दस्तखत :

ठेगाना :

शेयर प्रमाणपत्र नं. :

शेयरधनी संकेत नं. :

शेयर संख्या :

मिति :

द्रष्टव्य: प्रतिनिधि नियुक्त गर्न चिलिमे जलविद्युत कम्पनी लि.को शेयरधनी बाहेक अरुलाई पाइने छैन ।



चिलिमे जलविद्युत कम्पनी लिमिटेड

धुम्बाराही, काठमाडौं

प्रवेश-पत्र

कम्पनीको मिति २०७३ साल पौष २९ गते शुक्रबार (जनवरी १३, २०१७) का दिन हुने वीसौं वार्षिक साधारण सभामा भाग लिन यो प्रवेश-पत्र जारी गरिएको छ ।

शेयरधनीको नाम :

शेयर प्रमाणपत्र नं.:

शेयरधनी संकेत नं.:

शेयर संख्या :

कम्पनी सचिव

(सभा कक्षमा प्रवेश गर्न यो प्रवेश-पत्र अनिवार्यरूपमा लिई आउनुहुन अनुरोध छ)

सञ्चालक समितिको तर्फबाट वीसौं वार्षिक साधारण सभामा अध्यक्षबाट प्रस्तुत आ.व. २०७२/०७३ को वार्षिक प्रतिवेदन ।

शेयरधनी महानुभावहरू,

चिलिमे जलविद्युत कम्पनी लिमिटेडको सञ्चालक समितिको अध्यक्षको हैसियतले यस गरिमामय २०औं वार्षिक साधारण सभामा शेयरधनी महानुभावहरूलाई हार्दिक स्वागत गर्न चाहन्छु । आर्थिक वर्ष २०७२/०७३ मा कम्पनीद्वारा गरिएका वित्तिय तथा अन्य व्यवस्थापकिय गतिविधिहरूको अभिलेख स्वरूप यहाँहरू सामू संचालक समितिको तर्फबाट यो प्रतिवेदन पेश गर्ने अवसर पाउँदा मलाई अत्यन्त खुशी लागेको छ । विगत वर्षहरूमा जस्तै आर्थिक वर्ष २०७२/०७३ मा पनि कम्पनीको वृहत्तर विकासको दृष्टिकोणबाट उपलब्धिमुलक नै रहेको मान्न सकिने व्यहोरा शेयरधनी महानुभावहरूलाई अवगत गराउन पाउँदा पनि मलाई खुशी लागेको छ ।

२०७२ सालको माहाभूकम्पका कारण नेपालका केही जलविद्युत आयोजनाहरू हालसम्म पनि संचालनमा आउन नसकेको यस परिप्रेक्षमा कम्पनीले संचालन गरेको २२.१ मे.वा. क्षमताको चिलिमे जलविद्युत केन्द्रमा भने सामान्य क्षति मात्र भई विद्युत उत्पादन गर्ने प्रकृत्यामा कुनै आँच नआएकोले यहाँहरूले गरेको लगानी सुरक्षित रहेको कुरामा विश्वास दिलाउन चाहन्छु । हाम्रो विद्युतगृहमा जडान गरिएका अब्बल दर्जाका मेसिन उपकरणहरू कुनै प्राविधिक समस्या नआइ कुशल तरिकाले संचालन गर्न सकिएकै कारण हामीले नेपाल विद्युत प्राधिकरणसंग गरेको विद्युत खरिद-विक्री संभौतामा उल्लेख भएको कन्ट्र्याक्ट इनर्जि भन्दा अधिक उत्पादन गर्न सफल भएको र उक्त ईनर्जि ने.वि.प्रा.लाई विक्री गरी थप आय आर्जन गरिएको तथ्य पनि यहाँहरू सामू प्रस्तुत गर्दछु ।

कम्पनीको अगुवाइमा स्थापना भएका जलविद्युत कम्पनीहरू मार्फत अगाडि बढाइएका २७०.३ मेगावाट क्षमताका चार आयोजनाहरू निर्माणको चरणमा रहेका छन् भने अन्य संभाव्य आयोजनाहरूको सर्वेक्षण अनुमति लिने प्रकृत्या अगाडि बढाइएको छ । निर्माणाधिन जलविद्युत आयोजनाहरू अनुमानित लागत भित्र रही तोकिएको समय र गुणस्तरमा सम्पन्न गरी थप आयोजनाहरू पनि विकास गर्ने तर्फ कम्पनीको ध्यान केन्द्रित रहेको भएता पनि २०७२ सालको माहाभूकम्प तथा मधेश आन्दोलनबाट श्रृजित नेपाल-भारत सिमामा देखिएका विभिन्न अवरोधहरूका कारण

निर्माण सामाग्री आयात गर्न तथा जनशक्ति व्यवस्थापन गर्न कठिनाई भई आयोजना निर्माणमा समेत असर पुग्न गै निर्माण अवधि केही समय लम्बिन गएको तथ्य यहाँहरूलाई निवेदन गर्न चाहन्छु । तथापी निर्माण अगाडि बढाइएका आयोजनाहरूको परिमार्जित तालिका अनुसार सम्पन्न हुने कुरामा भने शेयरधनी महानुभावहरूलाई विश्वास दिलाउन चाहन्छु ।

कम्पनीको मुख्य प्रयत्न शेयरधनी महानुभावहरूको लगानीमा उचित प्रतिफल सुनिश्चित गरी लगानीमा अभिवृद्धि तथा व्यापार विविधिकरण गर्नु समेत रहेको छ । यसले कम्पनीको उद्देश्य मात्र पूर्ति हुने नभई उर्जा संकटको वर्तमान राष्ट्रिय समस्यालाई पनि ठोस योगदान पुग्ने निश्चित छ । तसर्थ हामीले गम्भिरताकासाथ यस कम्पनीलाई नेपालकै सवैभन्दा ठूलो जलविद्युत कम्पनीको रूपमा स्थापित गर्ने दूरदृष्टि (Vision) राखी अल्पकालिन, मध्यकालिन र दीर्घकालिन रणनीतिका साथ अगाडि बढेको तथ्य यहाँहरूलाई अवगत नै छ । हामीलाई विश्वास छ तोकिएको लक्ष्य प्राप्त गर्न तपाईंहरूको साथ निरन्तर रहने नै छ ।

यस कम्पनीले स्थापना गरेका जलविद्युत कम्पनीहरूमार्फत अगाडि बढाइएका बहुप्रतिक्षित र आकर्षक जलविद्युत आयोजनाहरूको सम्बन्धमा पनि म यहाँहरूलाई संक्षिप्त रूपमा जानकारी गराउन चाहन्छु । जलविद्युत आयोजनासंग सम्बन्धित पक्षहरू (Stakeholders) अत्यधिक मात्रामा हुने भएकोले विभिन्न समस्याहरू निरन्तर आइने रहेका छन् । राष्ट्रिय तथा अन्तराष्ट्रिय निर्माण व्यवसायीको काममा ढिला सुस्ती, स्थानिय समस्याहरू, सरकारी नियमनकारी निकायका भ्रंभटिला मापदण्डहरू, विदेशी मुद्रा सटही सुविधाको अनुमति पाउन ढिलाई, दैवि प्रकोप, राजनैतिक दलहरूबाट भएको बन्द हडताल, कुशल प्राविधिक कर्मचारीको अभाव, आयोजना निर्माणकार्य आफैमा अत्यन्तै कठिन हुने प्रकृति लगाएतका समस्याहरूले गर्दा आयोजना निर्माण तालिका (Construction Schedule) अनुसार काममा ढिलाई भएको अवस्था छ तथापी केही समस्याहरू यथासंभव समाधान गरिएको छ भने बाँकी कुराहरूलाई समय सापेक्ष सुधार गर्ने प्रकृत्यामा रहेको परिप्रेक्षमा निराश हुनु पर्ने अवस्था देखिदैन । साथै कम्पनीले जे जति उपलब्धी हासिल गर्दै जाने छ विभिन्न माध्यमबाट यहाँहरूलाई अवगत गराउँदै जानेनै छौ । चारैवटा

जलविद्युत आयोजनाहरूमा निर्माण कार्यभने निरन्तर अगाडि बढिरहेको अवस्था छ ।

अव म यस गरिमामय सभामा संचालक समितिको तर्फबाट आ.व. २०७२/०७३ को वार्षिक प्रतिवेदन तथा सोही वर्षको लेखापरीक्षण सम्पन्न भै सकेका वित्तीय विवरणहरू संक्षिप्त रूपमा प्रस्तुत गर्न अनुमति चाहन्छु ।

१. आर्थिक वर्ष २०७२/०७३ को कारोबारको सिंहावलोकन:

आ.व. २०७२/०७३ मा यस कम्पनीका आर्थिक गतिविधिहरू विगत आर्थिक वर्षहरूमा जस्तै उत्साहजनक अवस्थामा रहेको तथ्य शेयरधनी महानुभावहरूलाई उपलब्ध गराईएको लेखापरीक्षित वित्तीय विवरणबाट जानकारी हुने नै छ । कम्पनीले आ.व. २०७३/७४ बाट अनिवार्य रूपमा नेपाल वित्तिय प्रतिवेदन मापदण्ड (Nepal Financial Reporting Standards-NFRS) तथा अन्तराष्ट्रिय वित्तिय प्रतिवेदन मापदण्ड (International Financial Reporting Standards-IFRS) अनुसार वित्तिय विवरण तयार गर्नु पर्ने भएतापनि नेपाल चार्टर्ड एकाउण्टेन्ट संस्थाले तोकिएको समय भन्दा अगाडि नै यस्तो मापदण्ड अनुसार वित्तिय विवरण तयार गर्न उत्प्रेरित गरे अनुसार आ.व. २०७२/०७३ मा तयार गरिएका वित्तिय विवरणहरू NFRS/IFRS को मापदण्ड अनुसार अन्तराष्ट्रिय स्तरका भएको हुँदा नेपालको परिप्रेक्षमा यस कम्पनीले अग्रणी भुमिका खेल्न सफल भएको छ । यसरी वित्तिय विवरणहरू तयार गर्दा यस

कम्पनी अन्तर्गतका सहायक/सम्बद्ध कम्पनीहरूका वित्तिय विवरणहरू समेतलाई समावेश गरी एकिकृत गरिएको छ भने शेयरधनी महानुभावहरूलाई थप स्पष्ट होस भनी कम्पनीको मात्र संक्षिप्त वित्तीय विवरणहरू पनि यसै प्रतिवेदनमा संलग्न गरिएको छ । आ.व. २०७२/०७३ को वित्तीय उपलब्धिहरूको अवस्था निम्न बमोजिम रहेको छ :-

क) कम्पनीको आ.व. २०७२/०७३ को वित्तीय उपलब्धि तथा महत्वपूर्ण सूचकांक गत आ.व. २०७१/०७२ संग तुलना गरी निम्नानुसार तालिका-१ मा प्रस्तुत गरिएको छ :-

ख) नेपाल विद्युत प्राधिकरणसंग भएको विद्युत खरिद-विक्री संझौता (Power Purchase Agreement-PPA) अनुसारको उर्जा विक्री गर्दा रु. १ अर्ब १६ करोड ३१ लाख ३८ हजार आम्दानी गर्न कम्पनी सफल भएको छ । साथै PPA को प्रावधान अनुसार कम्पनीले विक्री दरमा १२ पटक मूल्य वृद्धि पाउने प्रावधान अनुसार आ.व. २०७२/७३ सम्ममा पुरै वृद्धि दर पाइसकेको छ । विद्युत खरिद विक्री सम्झौतामा भएको व्यवस्था अनुसारको वार्षिक नियमित वृद्धि तथा Deemed Energy भन्दा बढी उत्पादन गरेको विद्युत शक्ति नेपाल विद्युत प्राधिकरणलाई विक्री गर्न सफल भएका कारण विद्युत विक्री आम्दानी भने विगत आ.व. को तुलनामा ११.१८ प्रतिशले वृद्धि हुन गएको देखिन्छ ।

ग) यस आ.व. २०७२/०७३ मा कम्पनीले सम्बद्ध कम्पनीहरूका आयोजनाहरूमा रु. १ अर्ब ४ करोड थप लगानी गरेका कारण नगद तथा बैंक मौज्जात घट्न गएको र बैंक निक्षेपमा

तालिका १: कम्पनीको वित्तीय ऋलक

(रु. हजार)

विवरण	आर्थिक वर्ष (रु.)		वृद्धि/कमी	
	२०७२/०७३	२०७१/०७२	रकम रु.	प्रतिशत
विक्री आम्दानी	११,६३,१३८.०८	१०,४६,०८२.१६	१,१७,०५५.९२	११.१९
अन्य आम्दानी	७७,८६१.५७	१,०६,२२६.९९	(२८,३६५.४२)	(२६.७०)
जम्मा आम्दानी	१२,४०,९९९.६५	११,५२,३०९.१५	८८,६९०.५१	७.७०
विक्रीको लागत	१,३०,४७०.३४	९६,०७२.८८	३४,३९७.४६	३५.८०
प्रशासकिय खर्च	७५,१५६.६७	८५,७९३.९२	(११,६३७.२५)	(१२.४०)
ह्रास खर्च	७९,११७.४६	७७,८७६.४१	१,२४१.०५	१.५९
जम्मा खर्च	२,८४,७४४.४७	२५९,७४३.२१	२५,००१.२५	९.६३
सम्पत्तिको मूल्य अपलेखन	-	७,८६७.९९	(७,८६७.९९)	(१००.००)
आयकर अधिको नाफा	९५६,२५५.१९	८,८४,६९७.९५	७९,५५७.२४	८.०९
आयकर व्यवस्था	२०,७२५.६०	-	२०,७२५.६०	१००.००
खुद नाफा	९,३५,५२९.५९	८,८४,६९७.९५	५०,८३१.६४	५.७५
शेयर संख्या	३,१३,४४,७६८	२,७२,५६,३२०	४०,८८,४४८	१५
प्रतिशेयर आम्दानी (रु.)	२९.८५	३२.४६	(२.६१)	(८.०५)

बजार व्याजदर समेत घट्नु गएको कारण व्याज आम्दानीमा ३०.६३ प्रतिशतले घट्नु गएको देखिन्छ। यसरी विद्युत विक्री आम्दानी र अन्य आम्दानी सहितको कुल आम्दानीमा विगत आ.व. भन्दा यस आ.व. मा रु.८ करोड ८६ लाख ९० हजारले बढ्नु गरी समग्रमा ७.७० प्रतिशतले आम्दानी बढ्नु गएको छ।

घ) आ.व. २०७१/०७२ को तुलनामा आ.व. २०७२/७३ मा प्रशासकिय खर्चमा रु. १ करोड १६ लाख ३७ हजार अर्थात १२.४ प्रतिशतले कमी हुनु गएको छ। विगत आ.व.मा भुक्तम्प पिडितका लागि प्रधानमन्त्री राहत कोषमा आर्थिक सहयोग उपलब्ध गराइएको साथै राहत सामग्री लगाएतका अन्य शिर्षकमा खर्च भएकोमा यस आ.व. २०७२/७३ मा उक्त प्रकृतिका खर्चहरू नभएका कारण प्रशासकिय खर्च घट्नु गएको छ। तर कम्पनीको उत्पादन केन्द्रमा विदेशबाट विज्ञ बोलाई मेशिन उपकरणको अवस्था परीक्षण गराउँदा, स्पेयरपार्ट्स सहित मेशिन उपकरण मर्मत गर्दा, भुक्तम्पको कारण क्षति भएका सानातिन सिभिल मर्मत गर्दा भएका खर्चहरूमा विगत आ.व. २०७१/०७२ को भन्दा रु.३ करोड ४३ लाख ९७ हजार अर्थात ३५.८० प्रतिशतले खर्च बढ्नु गएको देखिन्छ।

ड) आ.व. २०७२/०७३ मा NFRS/IFRS अनुसार वित्तीय विवरणहरू तयार गर्दा विद्युत केन्द्रमा प्रयोग भएका उपकरणहरूलाई आयु र आयोजनाको अवधि (५०वर्ष) लाई आधार मानी ह्रास दर कायम गरी शुरूदेखि कै ह्रास कट्टि गणना गरिएको छ।

जसले गर्दा आ.व. २०७१/२०७२ को ह्रास खर्च समेतलाई पुनर्स्थापन (Restate) गरी प्रस्तुतिकरण गरिएको र सोही अनुसार आ.व. २०७२/०७३ मा हुने ह्रास कट्टिलाई नाफा नोक्सानमा समावेश गरिएको छ।

आ.व. २०७१/०७२ मा ह्रास गणना गर्दा जग्गामा ह्रास कट्टि गरिएको थिएन भने स्थिर संरचनाहरूमा ४ प्रतिशतले ह्रास गणना गरिएको र बाँकी सम्पत्तिहरूमा आयकर ऐन अनुसारको दरमा ह्रास गणना गर्दा रु. १० करोड ७७ लाख ९१ हजार भएकोमा NFRS/IFRS अनुसार वित्तीय विवरण तयार गर्दा पुनर्स्थापन (Restate) गर्ने क्रममा आयोजनालाई ५० वर्ष पश्चात विनामूल्य नेपाल सरकारलाई हस्तान्तरण गर्नु पर्ने कानुनी प्रावधान तथा उपकरणहरूको आयुलाई मध्य नजर गरी ह्रास गणना गर्दा ह्रास गणनाको विधिमा फरक पर्नु गएको कारण रु. ७ करोड ९१ लाख १७ हजार हुनु गरी रु. २ करोड ८६ लाख ७४ हजार तथा Deferred Tax, कर्मचारी विदा तथा उपदानको एकचुरियल मूल्यांकन लगाएत अन्य कारणले गर्दा रु. २४ लाख ९५ हजार समेत रु. ३ करोड ११ लाख ६९ हजार आयको रूपमा थप भएका कारण गत आ.व.मा प्रकाशित विवरणको तुलनामा पुनर्स्थापना पश्चात खुद नाफामा पनि सोही अनुसार ३.६५ प्रतिशतले वृद्धि हुनु गएको छ।

मिति २०६० भाद्र ८ गतेबाट कम्पनीले व्यवसायिक विद्युत उत्पादन शुरू गरेदेखि हालसम्मको उत्पादन तथा विक्रीको अवस्था तालिका-२ अनुसार रहेको छ:

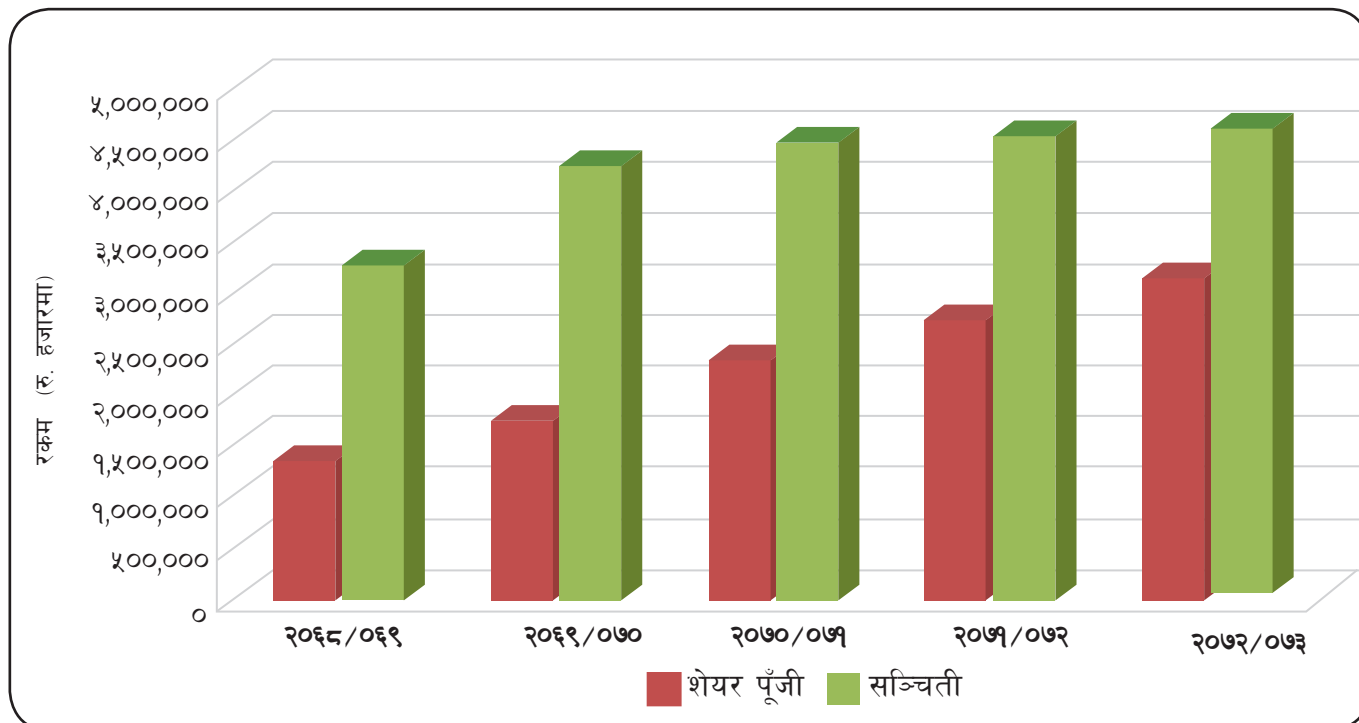
तालिका २: विद्युत उत्पादन तथा बिक्रीको अवस्था

आ.व.	लक्ष्य (युनिट)	जम्मा उत्पादन (युनिट)	अधिक उत्पादन (युनिट)	जम्मा बिक्री (युनिट)	प्राप्त रकम (रु.)
२०६०/०६१	११५,१९८,०००	११९,८३१,४९४	२,२६३,६६९	१११,४१२,८०७	५८५,८३७,३९५
२०६१/०६२	१३२,७९५,०००	१३४,३०९,२०६	२,६४६,०७०	१२४,४८६,८८३	६९०,९०२,२०१
२०६२/०६३	१३३,२२३,६४४	१४५,०८३,७३०	६,५३०,२००	१३६,३२८,३९५	८१६,६०७,०८८
२०६३/०६४	१३२,७९०,०००	१४७,६१९,७३०	७,१८८,३२५	१३९,६५०,८१८	९०३,५४०,७९२
२०६४/०६५	१३२,७९५,०००	१४५,०७५,०४९	६,९०८,०३५	१३८,१६५,८४४	८७०,०१४,५२७
२०६५/०६६	१३७,५८५,०००	१४६,२२०,०००	११,१४८,०००	१४२,१२७,०००	८८३,४४६,०००
२०६६/०६७	१४०,८९३,०००	१४८,१३२,०००	९,०६१,९२७	१४१,५६५,२००	८८६,५६४,९००
२०६७/०६८	१३२,७९५,३४९	१५०,११०,०००	१०,०७५,७३५	१४१,८५६,०००	८८५,०४६,०००
२०६८/०६९	१४२,८७१,०००	१५६,०८३,०००	१३,१३१,१८१	१४५,७८०,५१३	९००,६३८,६४७
२०६९/०७०	१४८,२२७,०००	१५४,०१९,०००	५,७९२,०००	१४९,६४९,२१०	९६,८५,५३,५०७
२०७०/०७१	१५,१५,४१,०००	१५,१३,९०,०००	१,१२,३३,२२१	१४,११,१३,१९४	९८,५०,०४,०००
२०७१/०७२	१५१,५४१,०००	१५१,३९०,०००	११,२३३,२२१	१४१,११३,१९४	९८५,००४,०००
२०७२/०७३	१,५४९,७६२,०००	१५४,५०८,२००	२३,२०१,६७०	१५२,६८५,२८०	१,१६३,११८,५४९
जम्मा	३,०५,०४,७५,९९३	१,७५,२३,८१,४०९	१०,९१,८०,०३३	१,६६,४८,२१,१४४	१०,५३,९२,७३,६०६

आ.व. २०७२/०७३ मा व्यवस्थापनले १५ करोड ४९ लाख ७६ हजार युनिट विद्युत उत्पादन गर्ने लक्ष्य राखिएकोमा खोलामा पानीको बहावमा कमी आएका कारण लक्ष्य अनुरूप उत्पादन हुन सकेन । ने.वि.प्रा. सँगको PPA अनुसारको कन्ट्र्याक्ट इनर्जी (Deemed Energy) १३ करोड ९५ हजारको तुलनामा भने २ करोड २१ लाख ८१ हजार थप युनिट उत्पादन गर्न सफल भै सो मध्ये २ करोड ६ लाख ११ हजार युनिट नियमित दरको आधा दरमा ने.वि.प्रा.लाई विक्री गर्दा रु.८ करोड ४० लाख ९४ हजार अर्थात कूल विक्रीको ७.२२% थप आय आर्जन भएको छ ।

च) कम्पनीको विगत ५ वर्षको शेयर पूँजी र सञ्चितीको अवस्था ग्राफ चित्र-१ मा प्रस्तुत गरिएकोछ ।

चित्र १: शेयर पूँजी तथा सञ्चिती

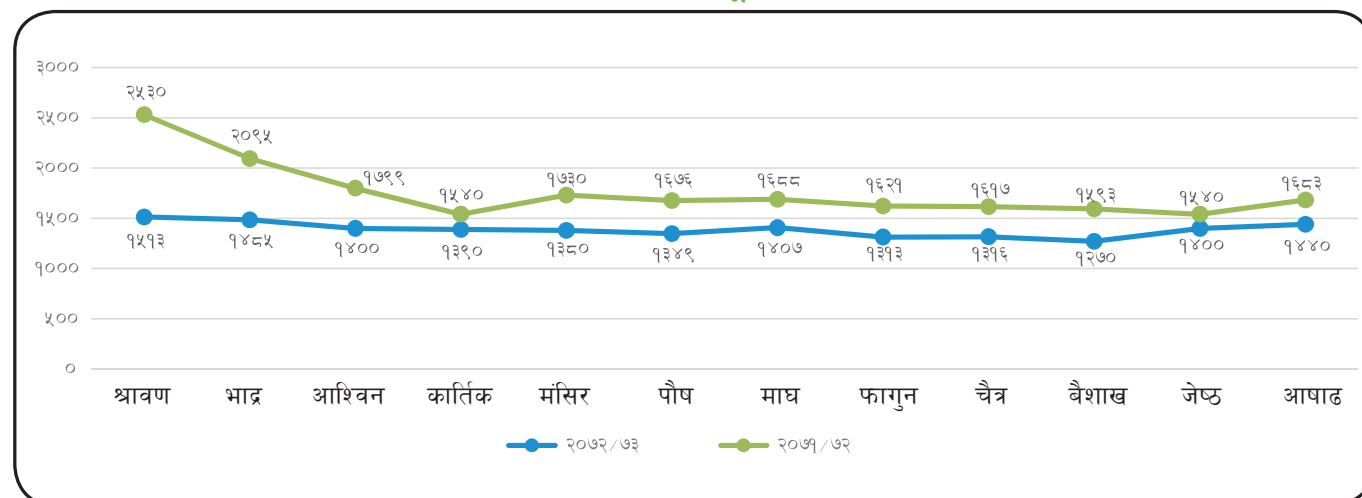


आ.व. २०७१/०७२ मा शेयर पूँजी रु.२ अर्ब ७२ करोड ५६ लाख ३२ हजार र लाभांश तथा बोनश व्यवस्था पश्चात पुनर्स्थापित (Restated) संचित मुनाफा रु.४ अर्ब ९० करोड १५ लाख ६३ हजार रहकोमा आ.व. २०७२/०७३ सम्ममा शेयर पूँजी रु.३ अर्ब १३ करोड ४४ लाख ७६ हजार भई सो को आधारमा यस वर्षको लागि नगद लाभांश र बोनश शेयर वापत रु.६२ करोड ६८ लाख ९५ हजार व्यवस्था गरेपश्चात संचित मुनाफा रु. ३ अर्ब ९६ करोड ९० लाख ९३ हजार हुने देखिएको छ ।

व्यापारिक विद्युत उत्पादन शुरु गरेदेखि यस कम्पनीलाई १५ वर्षसम्मको लागि आन्तरिक राजश्व विभागबाट आयकर (Corporate Tax) छुटको पुर्वादेश प्राप्त भएको कारण विगतका आर्थिक वर्षहरूमा आयकरको व्यवस्था गरिएको थिएन । तर ठूला करदाता कार्यालयले विद्युत विक्री बाहेक अन्य आयमा २५% ले आयकर गणना गरी संशोधित कर निर्धारण गरी भुक्तानीकालागि सूचना पठाउने गरेको छ । उल्लेखित पुर्वादेश अनुसार विद्युत विक्री गरी प्राप्त रकमलाई बैंकमा जम्मा गरेवापत प्राप्त व्याज आयमा समेत करछुट पाउनुपर्ने भनी यस कम्पनीले सम्बन्धित निकायमा प्रशासकिय पुनरावलोकनको लागि अनुरोध गरेको थियो । तर प्रशासकिय पुनरावलोकन हुँदा ठूलाकरदाता कार्यालयको पक्षमा निर्णय भएकोले सो उपर चित्त नबुझी कम्पनीले

आन्तरिक राजश्व न्यायाधिकरणमा निवेदन गरेको थियो । तर राजश्व न्यायाधिकरणबाट पनि प्रशासकिय पुनरावलोकनको ठहरलाई नै कायम गरेकोले कम्पनीको संचालक समितिले अन्य आयमा नियमानुसार २५% आयकर तिर्ने निर्णय गरे अनुरूप आ.व. ०६२/०६३ देखि २०७१/०७२ सम्मको अन्य आम्दानीमा लाग्ने आयकर गणना गर्दा सो वापत हुन आउने रु.५० करोड ५१ लाख ८४ हजारले आ.व. २०७२/०७३ को सञ्चिती मुनाफा घटन गएको ब्यहोरा अवगत गराउन चाहन्छु ।

चित्र २: कम्पनीको आ.व. २०७२/०७३ को शेयर बजार मूल्यको स्थिति



छ) कम्पनीको आ.व. २०७२/०७३ को शेयर बजार मूल्यको स्थिति निम्न ग्राफ चित्र-२ मा प्रस्तुत गरिएको छ ।

कम्पनीको शेयर बजारको स्थिति हेर्दा २०७२ श्रावणमा प्रति शेयर रु.१,५१३/- रहेकोमा २०७३ आषाढ मसान्तमा प्रति शेयर रु.१,४४०/- मा भरेको देखिन्छ । यसरी बजार मूल्य भर्नुको मुख्य कारण शेयर बजारमा भएको उतार चढावका साथै कम्पनीको आम्दानी निश्चित रहनु र बोनस शेयर वितरणले गर्दा पूँजीको आकार ठूलो हुन गै प्रति शेयर आम्दानी

घट्नु भएको अनुमान गरिएको छ । केही वर्षदेखि कम्पनीले नगद लाभांश र बोनस शेयर वितरण गर्दै आएको, सम्बद्ध तीन वटा जलविद्युत कम्पनीहरू मार्फत २७०.३ मेगावाट क्षमताका नयाँ जलविद्युत आयोजनाहरू निर्माणको चरणमा रहेको, राष्ट्रिय तथा अन्तर्राष्ट्रिय क्षेत्रमा समेत कम्पनीको साख र छवी (Goodwill and Image) उच्च रहेकोले समिक्षा अवधिसम्म शेयर बजारमा शेयर मूल्य र कारोवारको हिसावले उत्कृष्ट कम्पनीहरू मध्येमा यो कम्पनी पर्न सफल भएको अनुमान गरिएको छ ।

तालिका ३: नगद लाभांश तथा बोनस शेयर घोषणाको वर्षगत विवरण

आ.व.	प्रति शेयर आम्दानी (रु.)	नगद लाभांश प्रति शेयर (रु.)	बोनस शेयर (%)	आ.व.को प्रति शेयर संचिति (रु.)
२०६०/०६१	५५.६३	१०		४५.६३
२०६१/०६२	७८.३०	२०		५८.३०
२०६२/०६३	६९.५९	३५		३४.५९
२०६३/०६४	९१.४९	३०		६१.४९
२०६४/०६५	९३.१२	३५		५८.१२
२०६५/०६६	१००.७९	४५		५५.७९
२०६६/०६७	१०६.५६	६०		४६.५६
२०६७/०६८	१०२.१२	३०	४०	३२.१२
२०६८/०६९	७०.३४	२०	३०	२०.३४
२०६९/०७०	५५.२३	१०	३०	१५.२३
२०७०/०७१	४१.३६	१५	२०	६.३६
२०७१/०७२	३१.३१	१२	१५	४.३१
२०७२/०७३	२९.८५	१०	१०	९.८५

समिक्षा अवधिमा कम्पनीको शेयरको बजार मूल्यमा केही उतार चढाव हामीले महशुस गरेका छौं । २०७२ सालको महाभुकम्पको कारण समग्र जलविद्युत आयोजनामा नै जोखिम बढ्न गएको, राष्ट्रिय राजनीतिमा अस्थिरता रहिरहनु, अपरिपक्व शेयर बजार जस्ता कारणबाट यो कम्पनी पनि अलग रहन सकेको छैन ।

२. बोनस शेयर तथा नगद लाभांश सम्बन्धमा:

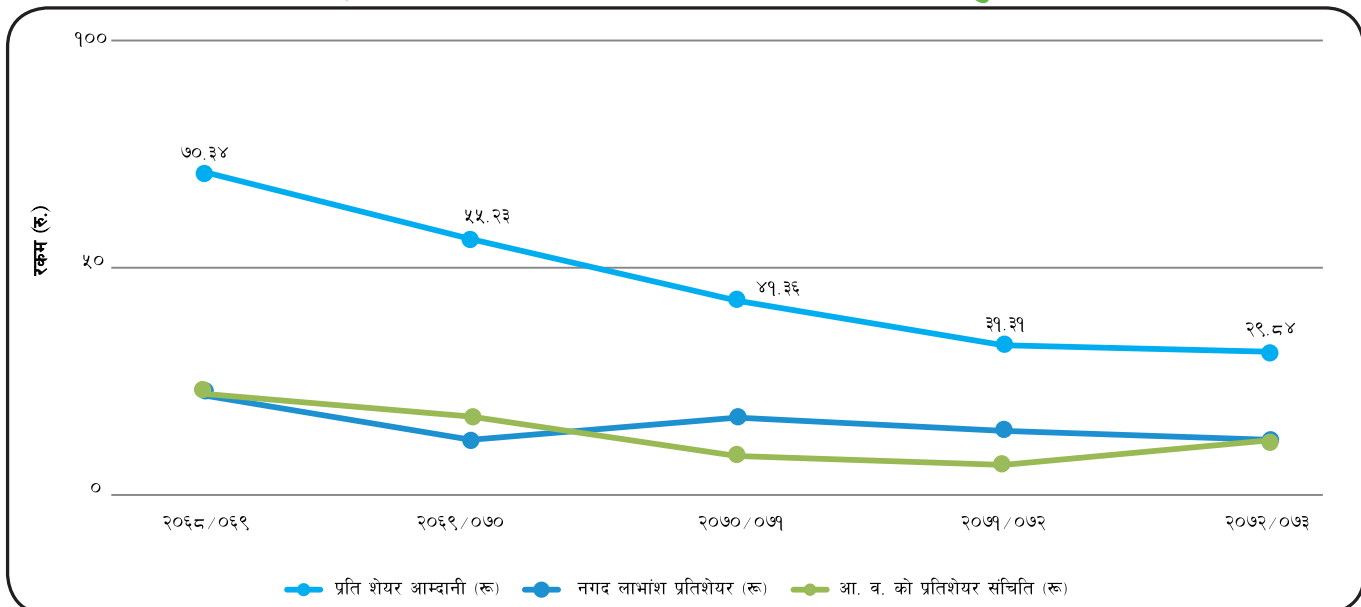
आ.व. २०७२/०७३ मा चिलिमे जलविद्युत कम्पनी लिमिटेडले खर्चलाई पुनर्स्थापन नगर्दा प्रति शेयर रु. २९.८५ आम्दानी गरेको छ । आ.व. २०७१/०७२ को मुनाफाबाट १५% बोनस शेयर वितरण गरी आ.व. २०७२/०७३ अषाढ मसान्त सम्ममा उक्त बोनस सेयरलाई पुँजीकरण गरिए पश्चात चुक्ता पूँजी रु.३ अर्ब १३ करोड ४४ लाख ७६ हजार पुगेको छ भने कम्पनी संचालक समितिको मिति २०७३/०८/३० गतेको ३२७औं बैठकको निर्णयानुसार आ.व. २०७२/०७३ को लागि सोही चुक्ता पूँजीको आधारमा १०% नगद लाभांश र १०% बोनस शेयर वितरण गर्ने प्रस्ताव गरिएको छ । हाल घोषणा गरिएको बोनस शेयर वितरण पश्चात् कम्पनीको चुक्ता पूँजी रु ३ अर्ब ४४ करोड ७९ लाख २४ हजार पुगेछ । आ.व. २०७२/०७३ मा प्रस्ताव गरिएको बोनस शेयर रु.३१ करोड ३४ लाख ४७ हजार पूँजीकृत गरेपछि र नगद लाभांश रु.३१ करोड ३४ लाख ४७ हजार वितरण पछि कम्पनीको नेटवर्थ प्रतिशेयर रु.२१५.११ बराबर रहनेछ । कम्पनीले आ.व. २०६०/०६१ देखि २०७१/०७२ सम्म जम्मा रु.३ अर्ब १० करोड १ लाख ५० हजार नगद लाभांश वितरण गरिसकेकोमा आ.व. २०७२/०७३ मा प्रस्ताव गरिएको नगद लाभांश समेत

गर्दा रु. ३ अर्ब ४१ करोड ३५ लाख ९७ हजार पुग्ने देखिन्छ । त्यस्तै गरी आ.व. २०६७/०६८देखि आ.व. २०७१/०७२ सम्म जम्मा रकम रु.२ अर्ब १७ करोड ४४ लाख ७६ हजार बराबरको बोनस शेयर वितरण गरिसकिएको छ भने आ.व. २०७२/०७३ मा प्रस्ताव गरिएको बोनस शेयर समेत गर्दा रु. २ अर्ब ४८ करोड ७९ लाख २४ हजार वितरण गरिने छ जुन रकम शुरूको सेयर संख्याको २.५९ गुणा थप हुन आउँछ । आ.व. २०७२/०७३ मा प्रस्ताव गरिएको प्रतिफल वितरण पश्चात पनि औषत प्रति शेयर संचित मुनाफा रु.११५.१५ रहने कुरा अबगत गराउन चाहन्छु । लाभांश तथा बोनस शेयर घोषणाको वर्षगत विवरण तालिका ३ तथा प्रति शेयर आम्दानी, नगद लाभांश तथा प्रति शेयर संचितिको वर्षगत तुलना ग्राफ चित्र ३ मा प्रस्तुत गरिएको छ ।

अतः कम्पनीमा शुरूमा रु. ९६ करोड स्वपूँजी वापत लगानी भएको र बाँकी लगानी कर्जाबाट व्यवस्था गरिएको थियो । आ.व. २०७२/७३ सम्म कम्पनीले रु. ३ अर्ब १० करोड १ लाख ५० हजार नगदको रूपमा र रु. २ अर्ब १७ करोड ४४ लाख ७६ हजार बराबरको बोनस शेयर दिएको छ भने कम्पनीसँग संचित मुनाफा रु. ४ अर्ब ५९ करोड ५९ लाख ८८ हजार रहेको छ ।

अतः कम्पनीसँग भएको नेटवर्थ रु.७ अर्ब ७३ करोड ४ लाख ६४ हजार र हालसम्म वितरण गरिएको नगद लाभांश रु.३ अर्ब १० करोड १ लाख ५० हजार समेत गर्दा आ.व. २०७२/०७३ अषाढ मसान्तसम्म रु.१० अर्ब ८३ करोड ६ लाख १५ हजार देखिन्छ । जुन रकम शुरूको लगानीको अनुपातमा ११.२८ गुणाले मूल्य अभिवृद्धि भएको छ ।

चित्र ३: प्रति शेयर आम्दानी, नगद लाभांश तथा प्रति शेयर संचितिको वर्षगत तुलना



३. कम्पनीको भावी योजना एवं कार्यक्रम:

- (क) नेपाल विद्युत प्राधिकरण, नीजि क्षेत्रका लगानीकर्ताहरू तथा यसका अन्य सम्बद्ध कम्पनीहरूसँग सहकार्य तथा समन्वय गरी सन् २०२० सम्ममा कम्पनीको संलग्नतामा थप जलविद्युत आयोजनाहरूको विकास निर्माण गरी कूल विद्युत उत्पादन क्षमता कम्तिमा ५०० मेगावाट पुर्याउने लक्ष्य राखिएकोमा प्राकृतिक प्रतिकुलता तथा विविध कारणले गर्दा केही ढिलाई हुन सक्ने अनुमान गरिएको छ । थप आयोजनाहरूको सर्वेक्षण अनुमति पत्रका लागि पहल भै रहेको व्यहोरा पनि अवगत गराउन चाहन्छु ।
- (ख) यसरी कम्पनीको प्रत्यक्ष सहभागितामा जलविद्युत आयोजनाहरूको विकास हुँदा कम्पनीसँग भएको आर्थिक संचित तथा प्राविधिक विज्ञताको अधिकतम उपयोग हुने र नाफामूलक तथा उत्पादनशील क्षेत्रमा लगानी भै कम्पनीको लगानी गर्ने क्षमता मात्रात्मक तथा गुणात्मक रुपमा बृद्धि हुन जाने विश्वास हामीले लिएका छौ । यसबाट शेयरधनी महानुभावहरूलाई आफ्नो लगानीमा अधिकतम प्रतिफल प्राप्त हुने छ भने नीजि क्षेत्रका लगानीकर्ताहरूसँगको सहकार्यले जलविद्युत क्षेत्रको विकासमा थप योगदान पुग्ने कुरामा दुई मत देखिदैन । साथै स्थानीय सहभागीतामा जलविद्युत आयोजनाहरूको निर्माण सहज हुन सक्ने विश्वासका साथ सरकारी निकाय, कम्पनी, नीजि क्षेत्र, सर्वसाधारण तथा कर्मचारीहरूको प्रत्यक्ष सहभागितामा नेपालको जलविद्युत क्षेत्रको विकासका लागि सार्वजनिक-नीजि-साझेदारी (Public-Private-Partnership) को अवधारणामा आधारित एउटा विश्वासिलो सफल नमुना तयार गर्ने ध्येयलाई आत्मसात गर्दै नेपालको जलविद्युत क्षेत्रको द्रुततर गतिमा विकास गर्न यस किसिमको साझेदारी अवधारणा (Partnership Concept) उपयोगी र भरपर्दो सिद्ध हुने विश्वासका साथ कम्पनी अगाडि बढेको छ ।
- (ग) शेयरधनीलाई दिगो प्रतिफल सुनिश्चित गर्न व्यापार विविधिकरण (Business Diversification) गर्नु पर्दछ भन्ने मान्यतामा कम्पनीले चिलिमे ईन्जिनियरिङ एण्ड सर्भिसेज नामको पब्लिक लिमिटेड कम्पनी स्थापना गरिसकेको छ । त्यस कम्पनी मार्फत ईन्जिनियरिङ परामर्श सेवा तथा पावर हाउस संचालन सम्बन्धी सेवा उपलब्ध गराई थप आय आर्जन गरी कम्पनीको दीगो विकासमा टेवा पुग्ने विश्वास लिइएको छ ।

(घ) हाल कम्पनीको कर्पोरेट कार्यालय रहेको ठाउँमा चिलिमे टावर निर्माण गर्ने पूर्व योजना मुताविक कार्य थालनी गरिसकिएको छ । जस अन्तर्गत समिक्षा अवधिसम्म परामर्शदाता छनौटको लागि आसयपत्रको सूचना प्रकाशित भै सकेको छ । ड्रिलिङ, माटो परीक्षण तथा सर्वे सम्बन्धी कामहरू करिव सम्पन्न भै सकेको अवस्था छ । प्रस्तावित टावरलाई कम्पनीको कर्पोरेट कार्यालय प्रयोजनका लागि र बहालमा दिई थप आय आर्जन गर्ने लक्ष्य यथावत नै छ ।

४. सहायक/सम्बद्ध कम्पनी तथा अन्तर्गतका आयोजनाहरू:

सहायक/सम्बद्ध कम्पनी तथा अन्तर्गतका जलविद्युत आयोजनाहरूको बारेमा म शेयरधनी महानुभावहरूलाई संक्षिप्तरूपमा जानकारी गराउन चाहन्छु ।

देश भित्रको आर्थिक तथा प्राविधिक साधन श्रोतको अधिकतम उपयोग गर्दै फराकिलो जनसहभागितामा जलविद्युत उत्पादन क्षेत्रमा अग्रता हासिल गर्ने लक्ष्यका साथ कम्पनीले जलविद्युत क्षेत्रको विकासका लागि तीन वटा जलविद्युत कम्पनीहरू मार्फत रसुवागढी जलविद्युत आयोजना (१११ मेगावाट), मध्य भोटेकोशी जलविद्युत आयोजना (१०२ मेगावाट), सान्जेन (माथिल्लो) र सान्जेन जलविद्युत आयोजना (क्रमश १४.८ मेगावाट र ४२.५ मेगावाट) समेत कुल २७० दशमलव ३ मेगावाट जडित क्षमताका आकर्षक जलविद्युत आयोजनाहरूको निर्माण कार्य भई रहेको व्यहोरा यहाँहरूलाई अवगत नै छ । समिक्षा अवधिसम्म लगानी गर्न प्रतिवद्धता जनाएको रकम रु.५ अर्ब ८७ करोड ४८ लाख ९३ हजार मध्ये हालसम्म रु. ५ अर्ब ३३ करोड ७ लाख ३१ हजार संस्थापक शेयर वापत लगानी भै रु.५४ करोड ४१ लाख ६२ हजार लगानी वापत चुक्ता गर्न बाँकी देखिन्छ ।

४.१ सान्जेन जलविद्युत कम्पनी लिमिटेड:

सान्जेन जलविद्युत कम्पनी लिमिटेडको अधिकृत पूँजी रु.३ अर्ब ७५ करोड र जारी पूँजी रु.३ अर्ब ६५ करोड छ भने संस्थापक शेयर लगानीको लागि चिलिमे जलविद्युत कम्पनी लि. को ३८%, ने.वि.प्रा. को १०% र रसुवा जि.वि.स. तथा गा.वि.स. हरूको ३% शेयर रहने व्यवस्था रहेको छ । बाँकी ४९% शेयर सर्वसाधारण, कम्पनी प्रबर्द्धक संस्थाका कर्मचारी, स्थानीय जनता र आयोजनाका लागि ऋण लगानी गर्ने कर्मचारी सञ्चय कोषका कर्मचारी तथा सञ्चय कोषका सञ्चयकर्ताहरूलाई छुट्याइएको छ । यस चिलिमे जलविद्युत कम्पनीद्वारा सान्जेन जलविद्युत कम्पनीमा आ.व. २०७२/०७३ सम्ममा रु.१ अर्ब ३८ करोड ७० लाख चुक्ता गरिसकिएको छ । तर जि.वि.स. तथा गा.वि.स.लाई छुट्याइएको

३ प्रतिशत मध्येको सम्पूर्ण सेयर लिन नसक्ने जानकारी आए पश्चात सान्जेन जलविद्युत कम्पनी लि. को प्रबन्धपत्रको व्यवस्था बमोजिम बाँकी संस्थापक सेयरधनीले सेयर लगानीको अनुपातमा बाँडेर लिने व्यवस्था अनुसार ने.वि.प्रा. बाट रकम प्राप्त भै सकेको र यस कम्पनीले भने चुक्ता गर्ने प्रकृत्यामा रहेको छ।

सान्जेन जलविद्युत कम्पनी लिमिटेड अन्तर्गत निर्माणाधिन जलविद्युत आयोजनाहरूको संक्षिप्त परिचय तथा प्रगति विवरण निम्नानुसार रहेको छ:

४.१.१ सान्जेन (माथिल्लो) तथा सान्जेन जलविद्युत आयोजना:

सान्जेन जलविद्युत कम्पनी लिमिटेड मार्फत रसुवा जिल्लामा रहेको चिलिमे जलविद्युत केन्द्रको माथिल्लो जलाधार क्षेत्रबाट करिव ६ कि.मि. दुरिमा अवस्थित सान्जेन खोला क्षेत्रमा करिव ६०० मिटरको हेड प्रयोग गरेर सान्जेन (माथिल्लो) जलविद्युत आयोजना र सान्जेन जलविद्युत आयोजनाहरू श्रृंखलाबद्ध (Cascade) रुपमा निर्माण भइरहेको तथ्य शेयरधनी महानुभावहरूलाई अवगत नै छ।

सान्जेन (माथिल्लो) जलविद्युत आयोजनाको संशोधित निर्माण कार्य तालिका अनुसार सन् २०१७ को जुलाई अन्त्यमा विद्युत उत्पादन शुरू गर्ने लक्ष्य रहेको भएतापनि २०७२ सालको भुकम्प, मधेश आन्दोलनका कारण नेपाल-भारत सिमामा देखिएको अवरोधले गर्दा निर्माण सामग्री तथा जनशक्ति व्यवस्थापन लगाएतका कार्यहरूमा कठिनाई भएका कारणले पूर्व निर्धारित कार्य तालिका अनुसार कार्य हुन नसकेको हुँदा संशोधित कार्य तालिका बनाइएको छ जसअनुसार उक्त आयोजना २९ जुन २०१८ मा सम्पन्न हुने अनुमान गरिएको छ। त्यस्तै गरी सान्जेन जलविद्युत आयोजनाबाट सन् २०१९ को जनवरी अन्त्य सम्ममा विद्युत उत्पादन शुरू गर्ने लक्ष्य रहेको छ।

यी दुवै आयोजनाहरू Bills of Quantities (BoQ) को खरिद प्रकृत्या अनुसार निर्माण भै रहेका छन्। परामर्शदाताले डिजाइन तथा सुपरिवेक्षण सम्बन्धी कार्य सम्पादन गरिरहेको छ। उल्लेखित आयोजनाका लागि आवश्यक पर्ने पूर्वाधारहरू जस्तै सडक, पानी, विजुली, वासस्थान इत्यादि सम्पन्न भईसकेको अवस्था छ। सान्जेन (माथिल्लो) आयोजनाको सिभिल कार्य अन्तर्गत Tunnel Excavation, Concreting of bypass and flushing को करिव ८०%, Concreting on weir करिव ६०% सम्पन्न भइसकेको अवस्था छ भने सान्जेन जलविद्युत आयोजनाको Tunnel Excavation करिव २३% र Powerhouse Excavation करिव ९५% सम्पन्न भई सकेको छ।

त्यस्तै गरी इलेक्ट्रोमेकानिकल कार्यको Fabrication ५०% सम्पन्न भएको, हाइड्रोमेकानिकल कार्य अन्तर्गत सान्जेन (माथिल्लो) जलविद्युत आयोजनाको ७०% र सान्जेन जलविद्युत आयोजनाको ३०% सम्पन्न भइसकेको छ। Transmission Line को लागि बोलपत्र आह्वान गर्ने तयारी भई रहेको छ।

४.२ मध्य भोटेकोशी जलविद्युत कम्पनी लि.

मध्य भोटेकोशी जलविद्युत कम्पनी लि.को स्थापना मिति २०६७/०४/१३ गते १०२ मे.वा. क्षमताको मध्य भोटेकोशी जलविद्युत आयोजना निर्माण गर्ने उद्देश्यले स्थापना भएको हो। यस कम्पनीको अधिकृत पूँजी रु.६ अर्ब २१ करोड र जारी पूँजी रु. ६ अर्ब रहेको छ। यस कम्पनीमा चिलिमे जलविद्युत कम्पनी लिमिटेडको ३८%, नेपाल विद्युत प्राधिकरणको १०%, सिन्धुपाल्चोक जिल्लाका स्थानीय इन्भेष्टमेन्ट कम्पनीहरूको ३% (नेपाल अरनिको हाइड्रोपावर कम्पनी प्रा. लि. को १%, सिन्धु इन्भेष्टमेन्ट कम्पनी प्रा. लि. को १% र सिन्धुपाल्चोक हाइड्रोपावर कम्पनी लि. को १%) शेयर सहभागिता हुने र सर्वसाधारण, कम्पनी प्रबर्द्धक संस्थाका कर्मचारी, आयोजनाका लागि ऋण लगानी गर्ने कर्मचारी सञ्चय कोषका कर्मचारी तथा सञ्चयकर्ता र स्थानीय जनताका लागि जम्मा ४९% शेयर रहने व्यवस्था गरिएको छ। चिलिमे जलविद्युत कम्पनीले उल्लेखित आयोजना विकासको लागि प्रतिवद्धता जनाएको रकम रु. २ अर्ब २८ करोड मध्ये यो प्रतिवेदन तयार गर्दासम्ममा रु. २ अर्ब ९ करोड १२ लाख ३१ हजार लगानी गरिसकेको छ।

४.२.१ मध्य भोटेकोशी जलविद्युत आयोजना:

परामर्शदाताले डिजाइन तथा सुपरिवेक्षण सम्बन्धी कार्यहरू गरिरहेको छ। सिभिल तथा हाइड्रोमेकानिकल कार्य अन्तर्गत पूर्वाधार सम्बन्धी कामहरू भण्डै सम्पन्न भई सकेका छन्। सवै Working Face बाट Tunnel Excavation भई रहेको छ। पावरहाउसमा Slope Excavation सम्बन्धी कार्यहरू भइरहेका छन्। त्यस्तै गरी हेडवर्कसमा पनि कामहरू शुरू हुने तयारीमा रहेको अवस्था छ। इलेक्ट्रोमेकानिकल कार्य अन्तर्गत डिजाइन सम्बन्धी कार्यहरूको साथ साथै केही उपकरणहरू भने आयात गरिसकिएको र बाँकी उपकरणहरू भने उत्पादनको क्रममा रहेको अवस्था छ।

४ कि.मी. लामो २२० के.भी. Single Circuit Transmission Line को बोलपत्र आह्वान गर्ने सम्बन्धी कार्यहरू भइरहेको अवस्था छ। यस आयोजनाको सिभिल निर्माण कार्य Engineering Procurement and Construction (EPC) विधी र इलेक्ट्रोमेकानिकल कार्य Plant and Design Build (PDB) विधि

मा सम्पन्न गर्ने योजना अनुरूप ठेक्का संभौता भई कार्य अगाडि बढिरहेको ।

४.३ रसुवागढी हाईड्रोपावर कम्पनी लि.

रसुवागढी हाईड्रोपावर कम्पनी लिमिटेड मिति २०६८/०४/१७ गते १११ मे.वा. क्षमताको रसुवागढी जलविद्युत आयोजना निर्माण गर्ने उद्देश्यले स्थापना भएको थियो । यसको अधिकृत र जारी पूँजी क्रमशः रु.७ अर्ब र रु.६ अर्ब ८४ करोड २२ लाख रहेको छ । चिलिमे जलविद्युत कम्पनी लिमिटेड र नेपाल विद्युत प्राधिकरणले क्रमशः ३३% र १८% संस्थापक लगानी गर्ने र बाँकी ४९% मध्ये कर्मचारी संचयकोषका संचयकर्ता १९.५%, आयोजना प्रभावित स्थानीय जनता १०%, ऋणदाता तथा संस्थापक संस्थाका कर्मचारीलाई ४.५% र सर्वसाधारणको लागि १५% सेयर बाँडफाँड गरिनेछ । चिलिमे जलविद्युत कम्पनी लिमिटेडद्वारा रु.२ अर्ब ६८ करोड ६० हजार लगानी गर्न प्रतिवद्धता जनाएको मध्ये समिक्षा अवधिसम्म रु.२ अर्ब ६ करोड २५ लाख लगानी गरिसकेको छ । रसुवागढी जलविद्युत आयोजनामा समिक्षा अवधिसम्म रु.३ अर्ब ४६ करोड १० लाख खर्च भई सकेको आंकडा उपलब्ध हुन आएको छ ।

४.३.१ रसुवागढी जलविद्युत आयोजना:

यस आयोजनाको सिभिल निर्माण कार्य Engineering Procurement and Construction (EPC) विधी र इलेक्ट्रोमेकानिकल कार्य PDB विधीमा सम्पन्न गर्ने योजना अनुरूप ठेक्का संभौता भई कार्य अगाडि बढिरहेको ।

पूर्वाधार तथा डिजाइन, जियोलोजिकल अध्ययन, हाईड्रोलिक टर्बाइन मोडेल परीक्षण, जग्गा अधिग्रहण कन्स्ट्रक्सन पावर जस्ता कार्यहरू सम्पन्न भई सकेको अवस्था छ । त्यस्तै गरी कफर ड्याम र इन्टेक फाउण्डेशन सम्पन्न भई सकेकोमा २०७२ साल को भुक्तम्पका कारण पुन निर्माण गर्नुपर्ने भएको छ । जम्मा शुरुङ लम्वाई ७.७५ कि.मी. मध्ये ३ कि.मी. सम्पन्न भइसकेको छ । भूमिगत विद्युत गृहको करिव ७५% ट्रान्सफरमर क्याभर्नको करिव ३०%, डिसान्डर क्याभर्नको करिव २५%, भल्व च्याम्बरको करिव ५०% कार्यहरू सम्पन्न भई सकेको छ । बाँकी कार्यको लागि पनि ठेकेदार परिचालित भइसकेको छ । यो आयोजना परिमार्जित Construction Schedule अनुसार सन् २०१९ को मध्यतिर सम्पन्न हुने अनुमान गरिएको छ ।

त्यस्तै गरी इलेक्ट्रोमेकानिकल कार्यको Detailed Design सम्बन्धी कार्यहरू भइरहेका छन् । ट्रान्समिसन लाइनको लागि बोलपत्र आह्वान गरिसकिएको छ ।

५. चालू आर्थिक वर्षको हालसम्मको उपलब्धि:

यस कम्पनीले चालू आ.व. २०७३/०७४ आश्विन मसान्त सम्मको अवधिमा लक्ष्य अनुसार ४९ लाख ६७ हजार अधिक विद्युत विक्री युनिट समेत ४ करोड ६९ लाख २८ हजार युनिट विद्युत विक्री गर्न सफल भई रु.३६ करोड ३० लाख ८७ हजार आम्दानी गरेको छ भने विभिन्न बैंकहरूमा राखिएको निक्षेपबाट व्याज स्वरूप रु.२३ लाख ७१ हजार समेत रु. ३६ करोड ५४ लाख ५८ हजार कुल आम्दानी गरेको छ । सो अवधिमा स्वीकृत बजेट तथा कार्यक्रम अनुसार रु.२ करोड ९६ लाख ९४ हजार खर्च भएको देखिन्छ ।

६. कम्पनीको व्यावसायिक सम्बन्ध:

चिलिमे जलविद्युत कम्पनीले देशमा जलविद्युतको क्षेत्रमा अग्रणि भुमिका खेल्न सफल भएको विश्वास लिइएको छ । कम्पनीको उच्च र भरपदो सफलताले यो संग प्रत्यक्ष वा अप्रत्यक्ष रुपमा संलग्न रहेका हामी सबैलाई गौरवान्वित तुल्याएको छ । विद्युत खरिद गर्ने नेपाल विद्युत प्राधिकरण र आयोजना निर्माणमा वित्तीय सहयोग प्रदान गर्ने बैंक तथा वित्तीय संस्थाहरु मुख्य रुपमा कर्मचारी सञ्चयकोष, हिमालयन बैंक लिमिटेड तथा लक्ष्मी बैंक लिमिटेड लगायत अन्य बाणिज्य बैंकहरू सदैव धन्यवादका पात्र रहेका र रहने छन् । साथै नेपाल धितोपत्र बोर्ड, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल स्टक एक्स्चेञ्ज लि., नागरिक लगानी कोष तथा एन.आई.डि.सी. क्यापिटल मार्केट्स लि., एन.सी.एम मर्चेण्ट बैंकिङ लि. तथा बाणिज्य बैंकहरु एवं विकास बैंकहरूसंग पनि सुमधुर सम्बन्ध रहेको छ । यस किसिमका संस्थाहरूसंगको व्यावसायिक सम्बन्धले कम्पनीले थप सफलता हासिल गर्न सक्ने विश्वास सहित भविष्यमा पनि व्यावसायिक सम्बन्धलाई अझै सवल, चुस्त र दुरुस्त बनाउन कम्पनी सदैव प्रयासरत रहनेछ ।

७. सञ्चालक समिति:

नेपाल विद्युत प्राधिकरणको ५१ प्रतिशत शेयर लगानी रहेको हुँदा तहाँबाट सञ्चालक समितिमा पाँच जना संचालक रहने व्यवस्था छ । नेपाल विद्युत प्राधिकरणबाट मनोनित हुने संचालकहरू ने.वि.प्रा. बाट अवकाश हुने तथा नेपाल विद्युत प्राधिकरणको निर्णय वा अन्य कारणबाट चारवर्षे कार्यकाल नपुग्दै पनि परिवर्तन हुने देखिएको छ । २५ प्रतिशत शेयर लगानीमा सहभागी हुने नेपाल विद्युत प्राधिकरण र कम्पनीका कर्मचारीको प्रतिनिधित्वका लागि दुई जना र बाँकी २४ प्रतिशतको प्रतिनिधित्वका लागि २ जना समेत जम्मा ९ जनाको सञ्चालक समिति रहने व्यवस्था छ । समिक्षा अवधिमा संचालक समितिको बैठक १९ पटक बसेको थियो । सञ्चालक समितिको विवरण तालिका ४ मा प्रस्तुत गरिएको छ ।

तालिका ४: आ.व. २०७२/०७३ को सञ्चालक समितिका सदस्यहरु

सि.नं.	सञ्चालकको नाम	पद	प्रतिनिधित्व गर्ने सस्था समुह	देखि	सम्म	कारण
१	श्री कुलमान घिसिङ	अध्यक्ष	ने.वि.प्रा.	२०७३/०६/०४	हालसम्म	ने.वि.प्रा. को निर्णयानुसार
२	श्री मुकेशराज काफ्ले	अध्यक्ष	ने.वि.प्रा.	२०७१/०७/२०	२०७३/०६/०३	ने.वि.प्रा. को निर्णयानुसार
३	श्री शेर सिंह भाट	संचालक	ने.वि.प्रा.	२०७०/१०/२१	२०७३/०७/११	ने.वि.प्रा. को निर्णयानुसार
४	श्री कन्हैयाकुमार मानन्धर	संचालक	ने.वि.प्रा.	२०७२/०८/२१	२०७३/०७/११	ने.वि.प्रा. को निर्णयानुसार
५	श्री लिलानाथ भट्टराई	संचालक	ने.वि.प्रा.	२०६८/०४/३०	२०७३/०४/३०	ने.वि.प्रा. को निर्णयानुसार
६	श्री गोपाल बाबु भट्टराई	संचालक	ने.वि.प्रा.	२०७३/०७/१२	हालसम्म	ने.वि.प्रा. को निर्णयानुसार
७	श्री लेखनाथ कोइराला	संचालक	ने.वि.प्रा.	२०७१/०४/०५	हालसम्म	
८	श्री शान्ती लक्ष्मी शाक्य	संचालक	ने.वि.प्रा.	२०७३/०७/१२	हालसम्म	ने.वि.प्रा. को निर्णयानुसार
९	श्री हरराज न्यौपाने	संचालक	ने.वि.प्रा.	२०७३/०७/१२	हालसम्म	ने.वि.प्रा. को निर्णयानुसार
१०	श्री हितेन्द्र देव शाक्य	संचालक	ने.वि.प्रा.	२०७१/०४/०५	२०७२/०८/२०	ने.वि.प्रा. को निर्णयानुसार
११	श्री फुर्पु तेन्जेन तामाङ	संचालक	सर्वसाधार	२०६८/०९/२७	२०७२/०९/२४	४ बर्षे कार्यकाल समाप्त
१२	श्री यम कुमार श्रेष्ठ	संचालक	सर्वसाधार	२०६८/०९/२७	२०७२/०९/२४	४ बर्षे कार्यकाल समाप्त
१३	श्री तुलसि राम ढकाल	संचालक	सर्वसाधार	२०७२/०२/३०	हालसम्म	
१४	श्री रामप्रसाद रिमाल	संचालक	सर्वसाधार	२०७२/०२/३०	हालसम्म	
१५	श्री पर्सोदो तामाङ	संचालक	सर्वसाधार	२०७२/१०/१५	हालसम्म	
१६	श्री भिमप्रसाद तिमिल्सिना	संचालक	सर्वसाधार	२०७२/१०/१५	हालसम्म	

कम्पनीको प्रशासकिय प्रमुखको रुपमा कार्यरत रहनु भएका नेपाल विद्युत प्राधिकरणका प्रबन्धक श्री रामगोपाल शिवाकोटी मिति २०७३/०७/१० बाट ने.वि.प्रा. काज फिर्ता भई जानु भएको र उक्त स्थानमा ने.वि.प्रा. बाटनै श्री दामोदर भक्त श्रेष्ठ काज खटिई आउनु भएकोमा संचालक समितिको निर्णयानुसार निजलाई प्रमुख कार्यकारी अधिकृतको रुपमा काम तोकिएको छ साथै कम्पनी सचिवको रुपमा श्री नारायण प्रसाद आचार्य नै रहनु भएको छ ।

आ.व. २०७२/७३ मा यस कम्पनीको सवैभन्दा उच्चतहमा वसी निर्णय प्रकृत्यामा आफ्नो अमूल्य योगदान दिनु भई जानुहुने सम्पुर्ण संचालक साथिहरु र प्रशासकिय प्रमुखलाई संचालक समितिको अध्यक्षको हैसियतले हार्दिक धन्यवाद दिन चाहन्छु ।

८. लेखापरीक्षण प्रतिवेदन उपर सञ्चालक समितिको प्रतिक्रिया:

लेखापरीक्षण प्रतिवेदन सहित आ.व. २०७२/०७३ को वित्तीय विवरणहरु यहाँहरुलाई उपलब्ध गराइएको छ । यस आ.व.

२०७२/०७३ मा यहाँहरुलाई उपलब्ध गराइएका वित्तीय विवरणहरुको प्रस्तुतिकरणमा परिवर्तन गरिएको छ । वित्तीय विवरणहरु NFRS/IFRS अनुसार तयार गरिएकोले लेखापरीक्षण कार्य सम्पन्न हुन केही ढिलाई भएको हुँदा वार्षिक साधारण सभा पनि ढिलाई भएको छ । चिलिमे जलविद्युत कम्पनीको लेखापरीक्षकको प्रतिवेदनमा कुनै कैफियत उल्लेख नभएको कुरा जानकारी गराउन चाहन्छु । NFRS/IFRS मा आधारित चिलिमेका सहायक/सम्बद्ध कम्पनीहरुको समेत वित्तीय विवरणलाई एकिकृत (Consolidate) गरी तयार गरिएको चिलिमे जलविद्युत कम्पनी (ग्रुप) को वित्तीय विवरण उपर लेखापरीक्षकले ती सहायक/सम्बद्ध कम्पनीको लेखापरीक्षण निजले नगरेकोले सहायक कम्पनीहरुको लेखामा थप/घट हुन सक्ने सम्भावना बाहेक अन्यको हकमा वित्तीय विवरणले सत्यतथ्य चित्रण गरेको लेखापरीक्षण प्रतिवेदनमा उल्लेख छ ।

९. संस्थागत सामाजिक उत्तरदायित्व:

यस कम्पनीले सामाजिक उत्तरदायित्व अन्तर्गत विशेष गरेर विद्युत

केन्द्र वरिपरीका प्रत्यक्ष वा अप्रत्यक्ष रुपमा प्रभावित क्षेत्रहरूमा विद्युत, खानेपानी, शिक्षा, स्वास्थ्य, रोजगारी, सिंचाई, बाटोघाटो जस्ता कार्यहरूमा वार्षिक रुपमा रकम छुट्याई उल्लेख्य सहयोग पुऱ्याउँदै आएको छ । साथै सरोकार समिति मार्फत प्रभावित तीन गा.वि.स. लाई बास्केट फण्ड स्वरुप वार्षिक रु.२५ लाख थप उपलब्ध गराउँदै आएको छ । कम्पनीको संस्थागत सामाजिक उत्तरदायित्वको निरन्तरता स्वरुप प्रत्येक वर्षजस्तै चालू आ.व. २०७३/०७४ मा पनि सामुदायिक विकास र बास्केट फण्ड सहित बजेट व्यवस्था गरिएको छ ।

१०. बिगत वर्षहरूमा शेयरधनी महानुभावहरूले उठाएका विषयहरू:

बिगत वर्षहरूमा शेयरधनी महानुभावहरूले दिनु भएको सुझावहरू उपर कम्पनीको अवधारणा निम्नानुसार रहेको छ:

१०.१ कम्पनीको प्रतिफल सम्बन्धमा:

चिलिमे जलविद्युत क.लि.ले सन्तोषजनक प्रतिफल दिन सफल भएकोमा शेयरधनी महानुभावहरूले सन्तुष्टि लिनु भएको र भविष्यमा समेत शेयरधनीहरूको हितलाई ध्यानमा राखी उचित प्रतिफल दिन कम्पनी प्रतिवद्ध रहेको छ । साथै कम्पनीले स्थापना गरेका जलविद्युत कम्पनीहरू मार्फत निर्माणको चरणमा रहेका चार वटा जलविद्युत आयोजनाहरूलाई कुशलतापूर्वक सम्पन्न गरी शेयरधनीहरूलाई आकर्षक प्रतिफल दिन पनि कम्पनी सदैव प्रतिवद्ध रहेको व्यहोरा अवगत गराउन चाहन्छु ।

१०.२ स्थानीयसंगको सहकार्य सम्बन्धमा:

चिलिमे जलविद्युत कम्पनी स्थानियहरूको अभिभावकको रूपमा स्थापित भइ सकेको तथा कम्पनीलाई सहयोग गर्न स्थानियहरू सदा तयार रहेको व्यहोरा प्रति कम्पनीले भविष्यमा पनि सहयोग र सहकार्यको अपेक्षा गर्दै धन्यवाद दिन चाहन्छ । साथै कम्पनीको तर्फबाट स्थानियहरूलाई गरिने सहयोग निरन्तर रहने प्रतिवद्धता पनि व्यक्त गर्दछु ।

१०.३ विविध सम्बन्धमा:

राजनैतिक हस्तक्षेपको असर चिलिमे कम्पनीमा पर्न नहुने, चिलिमे मोडेल बचाइराख्नु पर्ने, नेपाल विद्युत प्राधिकरणसंग विद्युत विक्री संझौता पुनरावलोकन गर्नुपर्ने, चिलिमे विद्युत गृहलाई स्तरोन्नति (upgrading) गर्नु पर्ने, नयाँ कम्पनिहरू मार्फत निर्माणाधिन जलविद्युत आयोजनाहरूलाई तोकिएको समय, लागत र गुणस्तरमा सम्पन्न गर्नुपर्ने जस्ता विचारहरू शेयरधनीहरूबाट प्राप्त भएकोमा उक्त सुझावहरूलाई मार्गदर्शनको रूपमा लिन कम्पनी प्रतिवद्ध रहेको छ ।

११. सम्बद्ध कम्पनी बीचको कारोवार:

यस कम्पनीको मुख्य संस्थापक नेपाल विद्युत प्राधिकरणसंग विद्युत खरिद विक्री सम्झौता अनुसारको कारोवार र कर्मचारी सापटी तथा अवकाश योजना वापतको योगदान रकम सम्बन्धी सामान्य कारोवार तथा ट्रान्सफरमर मर्मत लगाएतका कारोवार मात्र रहेको छ भने यस अन्तर्गत स्थापना गरिएका सम्बद्ध कम्पनीहरूमा जग्गा लिज, आयोजना निर्माणका लागि कर्मचारी संचय कोषसंग ऋण संझौता गर्न दिइएको कर्पोरेट ग्यारेण्टी, सान्जेन जलविद्युत कम्पनीलाई हिमालयन बैंक लि. मा प्रतितपत्र खोल्ने प्रयोजनका लागि दिइएको कर्पोरेट जमानत र सम्बद्ध कम्पनीहरूमा सेयर वापत गरिएको लगानी वाहेक अन्य कुनै कारोवार नभएको व्यहोरा अवगत गराउन चाहन्छु ।

१२. आन्तरिक नियन्त्रण प्रणाली:

आन्तरिक नियन्त्रण प्रणाली प्रभावकारी बनाउन आर्थिक प्रशासन विनियमावली तयार गरी विभिन्न अधिकार तथा सिमाहरु तोकिएको छ । आन्तरिक लेखा प्रणाली सबल बनाई राख्न कम्पनी ऐन, २०६३ को दफा १६४ को अधिनमा रही सञ्चालक समितिका सदस्यहरु रहेको लेखापरीक्षण समिति गठन गरी सोही समितिको निर्देशन एवं अनुगमनमा कम्पनीको लेखा सञ्चालन हुँदै आएको र आन्तरिक लेखापरीक्षणको समेत व्यवस्था रहेको व्यहोरा अवगत गराउन चाहन्छु । साथै ISO 9001:2008 (QMS) र ISO14001:2004 (EMS) लागू गरिएको र नियमित रूपमा आन्तरिक तथा वाह्य अडिट पनि गराइएको छ । त्यस्तै गरी जनशक्ती व्यवस्थापनका लागि छुट्टै विनियम संचाकल समितिबाट स्वीकृत गराई लागू गरिएको छ ।

१३. कर्मचारी व्यवस्थापन

यस कम्पनीमा आ.व. २०७२/०७३ मा अधिकृत स्तरमा प्राविधिक तर्फ १२ प्रशासनतर्फ ३ समेत १५ जना र सहायक स्तरमा प्रशासन तर्फ ४३ र प्राविधिकतर्फ ३१ समेत जम्मा ७४ जना गरी कुल ८९ जना कर्मचारी कार्यरत रहेका छन् । जस अन्तर्गत कम्पनीका स्थायी कर्मचारी ६२, नेपाल विद्युत प्राधिकरणबाट कार्यकारी प्रमुख सहित ३ र करार सेवामा २४ जना रहेको मा करार सेवामा कार्यरत कर्मचारीहरू मध्ये ८ जना अधिकृत स्तरमा र ११ जना सहायक स्तरमा गरी जम्मा १९ जना कर्मचारीहरूलाई कर्मचारी सेवा शर्त विनियमावलीको व्यवस्था र प्रकृया अनुसार स्थायी सेवामा नियुक्ति गरिएको छ । कर्मचारीहरूलाई आवश्यकता अनुसार कार्यकारी प्रमुखद्वारा विभिन्न कार्यक्षेत्रमा खटाउने गरिएको छ । कम्पनीको कर्मचारी व्यवस्थापनलाई प्रभावकारी बनाउने उद्देश्य अनुसार कर्मचारी सेवा शर्त विनियमावली, २०७१ स्वीकृत गरी लागू गरिएको छ ।

१४. आर्थिक वर्ष २०७२/०७३ को कुल व्यवस्थापन खर्चको विवरण:

आ.व. २०७२/०७३ मा कर्मचारी वोनश सहित कम्पनीको व्यवस्थापन खर्च रु. ६ करोड ८२ लाख १९ हजार रहेको छ। प्लाण्ट संचालनको लागि प्रशासनिक एवं संचालनमा रु.१३ करोड ४ लाख ७० हजार समेत रु. १९ करोड ८६ लाख ८९ हजार कुल खर्च हुन आउँछ।

१५. लेखापरीक्षण तथा अन्य समिति तथा उप-समितिको व्यवस्था:

कम्पनी ऐन, २०६३ को दफा १६४ मा भएको व्यवस्था अनुसार कम्पनीको सञ्चालक समितिले संचालक, श्री शेर सिंह भाटको संयोजकत्वमा संचालक, श्री लिलानाथ भट्टराई र संचालक श्री यम कुमार श्रेष्ठ सदस्य रहने गरी तीन सदस्यीय लेखापरीक्षण समिति गठन गरेकोमा श्री यम कुमार श्रेष्ठको चारवर्षे कार्यकाल समाप्त भएको कारण निजको सहा संचालक श्री तुलसीराम ढकाललाई तोकिएको छ। साथै हाल संचालक श्री शेयर सिंह भाटको सहा नेपाल विद्युत प्राधिकरणको निर्णयानुसार तोकिएका संचालक श्री हरराज न्यौपाने रहनु भएको छ। त्यस्तै गरी श्री लिलानाथ भट्टराईको सहा सदस्य तोकिनु भएका श्री लेखनाथ कोइरालाले समितिको संयोजक भै कार्य गरिरहनु भएको छ।

आ.व. २०७२/०७३ मा लेखापरीक्षण प्रतिवेदन, आवधिक आर्थिक प्रतिवेदन तथा अन्य आर्थिक व्यवस्थापनका विषयहरूमा छलफल गर्नका लागि लेखापरीक्षण समितिको १६ पटक बैठक बसेको थियो। लेखापरीक्षण समितिका बैठकमा उपस्थित सञ्चालकहरूलाई प्रति बैठक भत्ता बापत रु.३ हजार दिने व्यवस्था रहेको छ।

कम्पनीको प्रशासनिक कार्य सुचारु राख्न स्थायी किसिमको पदपूर्ति समिति, आर्थिक प्रशासन विनियमावली अनुसार खरिद मूल्याङ्कन समिति, संचालक समितिको निर्णयानुसार सेयर दाखिला खारेज उप-समिति र आवश्यकता अनुसार अन्य उपसमितिहरू गठन गरी कार्य गर्ने गरेको ब्यहोरा पनि जानकारी गराउन चाहन्छु।

१६. संचालक तथा उच्च पदस्थ पदाधिकारीहरूको पारिश्रमिक:

यस आ.व. २०७२/०७३ मा कम्पनीका पदाधिकारीहरूले संचालक समितिको बैठक भत्ता प्रति व्यक्ति प्रति बैठक रु. ७ हजार, संचालक रहेको समिति/उपसमितिको बैठक भत्ता प्रति व्यक्ति प्रति बैठक रु.३ हजार, संचालकहरूलाई सञ्चार तथा यातायात सुविधा प्रति व्यक्ति रु.५ हजार (मासिक), कार्यकारी प्रमुखको मासिक तलब, भत्ता तथा सुविधा रु.१ लाख ५५ हजार, अन्य

उप-समिति (संचालक बाहेक अन्य पदाधिकारीहरू संलग्न) प्रति व्यक्ति प्रति बैठक रु.२ हजार तथा कम्पनीका संचालकहरू लाई कम्पनीका प्रबन्ध संचालक/कार्यकारी प्रमुख सरह दैनिक तथा भ्रमण भत्ता दिने व्यवस्था रहेको छ।

१७. पुरस्कार तथा सम्मान:

यस कम्पनीले एशिया प्यासिफिक क्षेत्रमा जलविद्युत तथा स्वच्छ उर्जा विकासमा उल्लेखनीय सहयोग पुऱ्याए बापत The Confederation of Asia Pacific Chambers of Commerce and Industry बाट "Hydropower and Clean Energy Excellence Award" पाएको ब्यहोरा पनि स्मरण गराउन चाहन्छु। साथै FROST & SULLIVAN बाट "Hydropower Generation Company of the Year 2016" बाट विभूषित भएको ब्यहोरा समेत सगौरव अवगत गराउन चाहन्छु।

१८. कृतज्ञता ज्ञापन तथा धन्यवाद:

यस अवसरमा कम्पनीको संचालन तथा यस कम्पनीले प्रबर्द्धन गरेका कम्पनीहरू मार्फत अगाडि बढाइएका आयोजनाहरूको निर्माण तथा विकासको लागि प्रत्यक्ष वा अप्रत्यक्ष रूपले सहयोग पुऱ्याउँदै आउनु भएका ने.वि.प्रा., उर्जा मन्त्रालय, विज्ञान प्रविधि तथा वातावरण मन्त्रालय, बन तथा भू-संरक्षण मन्त्रालय, भूमिसुधार मन्त्रालय, गृह मन्त्रालय, रक्षा मन्त्रालय, विद्युत विकास विभाग लगायत नेपाल सरकारका विभिन्न निकाय तथा पदाधिकारीहरूलाई म धन्यवाद दिन चाहन्छु।

सम्पन्न भैसकेको आयोजना, नयाँ आयोजना अध्ययन, निर्माण र संचालन सम्बन्धी कार्यमा सहयोग र सद्भाव देखाउँदै आउनु भएका चिलिमे, रसुवागढी, मध्य भोटेकोशी तथा सान्जेन आयोजना वरपरका सम्पूर्ण स्थानीय वासिन्दाहरू र स्थानिय निकायका पदाधिकारीहरू एवं सरोकार समितिलाई पनि धन्यवाद दिन चाहन्छु। साथै प्रत्यक्ष वा परोक्षरूपमा सहयोग गर्नु हुने पत्रकार मित्रहरूलाई पनि धन्यवाद दिन चाहन्छु।

आयोजनाको सफल कार्यान्वयन तथा सुचारुरूपले संचालन गर्नका लागि प्रारम्भदेखि सहयोग पुऱ्याउने चिलिमे जलविद्युत कम्पनी लि. कर्मचारी युनियन, नेपाल विद्युत प्राधिकरण कर्मचारी युनियन, संघ, संगठन, परिषद् लगायत सबै कर्मचारी प्रतिनिधिहरूलाई हार्दिक धन्यवाद दिन चाहन्छु।

कम्पनी तथा निर्माणाधिन आयोजनाहरूलाई यस चरणसम्म सफलतापूर्वक पुऱ्याउन क्रियाशील आयोजना तथा कम्पनीका

सबै कर्मचारीहरुलाई म धन्यवाद दिन चाहन्छु । कम्पनीको स्थापनाकालदेखि आयोजना संचालन, व्यवस्थापन, निर्माण, संचालन तथा संभार, नयाँ आयोजनाको अध्ययन आदि कामहरुमा प्रत्यक्ष वा परोक्ष रुपमा संलग्न भई सहयोग गर्ने सबैलाई यस अवसरमा धन्यवाद दिन चाहन्छु । साथै उहाँहरुबाट सदा भै निरन्तर सहयोग र सदभावको अपेक्षा राख्दछु ।

नेपाल धितोपत्र बोर्ड, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल स्टक एक्स्चेन्ज लि. लाई निरन्तर सहयोग र सदभावको लागि धन्यवाद दिन चाहन्छु । साथै श्री नागरिक लगानी कोषलाई कम्पनीको शेयर रजिष्ट्रार सेवा प्रदान गर्नुको साथै यस साधारण सभाको प्रवन्ध गरेकोमा हार्दिक धन्यवाद दिन चाहन्छु । कम्पनीको स्थापना, निर्माण, संचालन र व्यवस्थापनमा आफ्ना अमूल्य योगदान पुर्याउनु भएका सम्पूर्ण पूर्व संचालकहरु तथा कर्मचारीहरुलाई पनि धन्यवाद दिन चाहन्छु ।

कम्पनीले निर्माण तथा विकासका लागि अगाडि सारेका रसुवागढी, मध्य भोटेकोशी, सान्जेन र सान्जेन (माथिल्लो) आयोजनाहरुका लागि आवश्यक ऋण उपलब्ध गराउने कर्मचारी सञ्चय कोषलाई विशेष धन्यवाद दिन चाहन्छु । साथै कम्पनीको वित्तीय व्यवस्थापनमा सदैव सहयोग र सदभाव राख्ने वित्तीय संस्था एवं बैंकहरुलाई पनि धन्यवाद दिन चाहन्छु ।

अन्त्यमा, सम्पूर्ण शेयरधनी महानुभावहरुलाई कम्पनी र कम्पनी संचालक समिति प्रति देखाउनु भएको सहयोग, सदभाव र विश्वासको निमित्त हार्दिक कृतज्ञता तथा धन्यवाद ज्ञापन गर्न चाहन्छु ।

धन्यवाद,
अध्यक्ष, संचालक समिति
चिलिमे जलविद्युत कम्पनी लिमिटेड
धुम्बाराही, काठमाडौं ।
मिति: २०७३/०८/३०





Chilime Hydropower Co. Ltd. (Group)

**Financial Statements as per
Nepal Financial
Reporting Standards
(NFRS)
for FY 2072/73 (2015/2016)**



PP PRADHAN & CO
CHARTERED ACCOUNTANTS

PP Pradhan & Co
Sanepa, Lalitpur, Po Box:3242
Kathmandu, Nepal
Tel:+ 977 1 5551126 E. info@pppradhan.com

REPORT OF THE INDEPENDENT AUDITOR TO THE SHAREHOLDERS OF CHILIME JALAVIDHYUT COMPANY LTD (GROUP)

We have audited the consolidated financial statements of Chilime Jalavidhyut Company Ltd (Group) for the year ended 31 Ashadh 2073 (15 July 2016). The financial reporting framework that has been applied in their preparation is applicable laws and Nepal Financial Reporting Standards.

This report is made solely to the company's members, as a body. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Management's Responsibility for the Financial Statements

Management of the company is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Nepal Financial Reporting Standards. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Nepal Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

Scope of the Audit of the Consolidated Financial Statements

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

The consolidated financial statements for Chilime Jalavidhyut Company Ltd (Group) present the assets, liabilities, equity, income, expenses and cash flows of Chilime Jalavidhyut Company Ltd and its subsidiaries - Sanjen Jalavidhyut Co Ltd, Madhya Bhotekoshi Jalavidhyut Co Ltd and Rasuwagadhi Hydropower Co Ltd – as of a single economic entity.





We have not audited the financial statements of the subsidiary companies. Consequently we were unable to determine whether any adjustments to the amounts relating to the subsidiary companies were necessary. The various amounts relating to the subsidiaries that have been incorporated in the consolidated financial statements are disclosed in the respective notes to the consolidated financial statements.

Qualified Opinion on the Consolidated Financial Statements Arising from Limitation of Scope

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the consolidated financial statements give a true and fair view of the financial position of Chilime Jalavidhyut Company Limited (Group) as at 31 Ashad, 2073 (15 July 2016) and of its financial performance and cash flows for the year then ended, and have been properly prepared in accordance with Nepal Financial Reporting Standards.

Auditor



Pratap P Pradhan
Principal
PP Pradhan & Co
Chartered Accountants

Consolidated Statement of Financial Position

As at 31 Ashad 2073 (15 July 2016)

NRs.

PARTICULARS	NOTES	31.03.2073 (15.07.2016)	31.03.2072 (16.07.2015) (RESTATED)	01.04.2071 (17.07.2014) (RESTATED)
Assets:				
Non-Current Assets:		8,019,164,823	6,608,797,413	4,386,785,793
Property, Plant & Equipment				
Property, Plant & Equipment	1.2	1,986,869,718	2,045,607,624	2,119,954,476
Construction Assets - Subsidiaries	1.2.3	563,222,623	499,639,999	424,727,048
Capital Work-in-Progress	1.1.6	5,469,072,482	4,063,549,789	1,842,104,269
Investment in Associates/Subsidiaries	2	-	-	-
Current Assets:		5,109,604,904	4,859,677,916	5,064,242,480
Inventory	3	182,322,669	58,777,167	47,273,625
Prepayments	4	4,119,529	3,859,123	4,825,239
Financial Instruments				
Financial Assets				
Advances, Deposits & Other Receivables	5.1.1	34,530,19,842	31,425,23,488	25,930,46,591
Trade Receivables	5.1.2	138,622,649	140,174,952	111,615,950
Investment in Term Deposits	5.1.3	400,000,000	1,094,760,010	1,914,014,600
Cash & Cash Equivalents	5.1.4	931,520,214	419,583,176	393,466,476
Total Assets		13,128,769,727	11,468,475,329	9,451,028,273
Equity & Liabilities:				
Equity		7,730,464,809	7,627,195,422	7,083,201,475
Share Capital	6	3,134,476,800	2,725,632,000	2,271,360,000
Retained Earnings	7	4,595,988,009	4,901,563,422	4,811,841,475
Non-Controlling Interest	7.2	2,286,720,396	1,815,740,423	795,119,563
Non-Current Liabilities		2,743,269,624	1,754,348,126	1,458,914,090
Defined Benefit Obligation	8.2.3	49,837,590	34,338,810	29,934,510
Deferred Tax Liabilities	9.2	123,041,763	123,515,841	125,339,186
Long Term Loans	9.3	2,570,390,271	1,596,493,475	1,303,640,394
Current Liabilities		368,314,898	271,191,358	113,793,145
Provisions	10	141,762,398	111,026,030	24,639,525
Financial Instruments				
Financial Liabilities				
Trade and Other Payables	5.2.1	226,552,500	160,165,328	89,153,620
Total Equity & Liabilities		13,128,769,727	11,468,475,329	9,451,028,273

Lekhanath Koirala
Member

Gopal Babu Bhattarai
Member

(Kul Man Ghising)
Chairman

As per our report of
even date

Tulasi Ram Dhakal
Member

Hara Raj Neupane
Member

Shanti Laxmi Shakya
Member

Ram Prasad Rimal
Member

Bhim Prasad Timalisina
Member

Parsado Tamang
Member

Pratap P. Pradhan
PP Pradhan & Co.
Chartered Accountants

Narayan Prasad Acharya
Account Chief

Damodar Bhakta Shrestha
Chief Executive Officer

Parsado Tamang
Member

Date: 15-12-2016 (2073/08/30)

Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the year ended Ashad 31, 2073 (July 15, 2016)

NRs.

PARTICULARS	NOTES	2072-73 (2015-16)	2071-72 (2014-15) (RESTATED)
Income:			
Revenue from Sale of Electricity	11	1,163,138,080	1,046,082,155
Expenses:			
Hydel Plant Operating Expenses	12	(130,470,338)	(96,072,880)
Administrative Expenses	13	(48,955,705)	(72,552,500)
Depreciation	1	(79,117,456)	(77,876,413)
Operating Profit/ (Loss)		904,594,580	799,580,362
Finance Income	14	71,849,997	103,579,275
Other Income	15	6,011,577	2,647,714
Assets written off		-	(7,867,985)
Profit / (Loss) before Tax and Bonus		982,456,155	897,939,366
Employee Bonus	8.3	(19,263,846)	(17,070,573)
Profit/ (Loss) before Tax		963,192,308	880,868,793
Less: Tax:			
Current Tax	9.1	(19,465,394)	-
Deferred Tax Income (Expense)	9.2	(1,260,202)	2,224,507
Net Profit/ (Loss) for the Year		942,466,713	883,093,300
Earnings Per Share:			
Basic	16	30.07	28.17
Diluted	16	30.07	28.17
Other Comprehensive Income:			
Changes in revaluation surplus		-	-
Actuarial Gain (Loss) on re-measurements of defined benefit plans	8	(8,671,400)	2,005,810
Gains and losses on financial assets measured at fair value through other comprehensive income		-	-
Income tax relating to items that will not be reclassified	9.2	1,734,280	(401,162)
Other Comprehensive Income for the Year		(6,937,120)	1,604,648
Total Profit / (Loss) & Other Comprehensive Income		935,529,593	884,697,948

Lekhanath Koirala
Member

Gopal Babu Bhattarai
Member

(Kul Man Ghising)
Chairman

As per our report of
even date

Tulasi Ram Dhakal
Member

Hara Raj Neupane
Member

Shanti Laxmi Shakya
Member

Ram Prasad Rimal
Member

Bhim Prasad Timalsina
Member

Parsado Tamang
Member

Pratap P. Pradhan
PP Pradhan & Co.
Chartered Accountants

Narayan Prasad Acharya
Account Chief

Damodar Bhakta Shrestha
Chief Executive Officer

Parsado Tamang
Member

Date: 15-12-2016 (2073/08/30)

Consolidated Statement of Cash Flows

For the year ended Ashad 31, 2073 (July 15, 2016)

NRs.

PARTICULARS	31.03.2073 (15.07.2016)	31.03.2072 (16.07.2015) (RESTATED)
Cash Flow from Operating Activities:		
Net Profit for the Year	942,466,713	883,093,300
Adjustments:		
Income Tax expense recognized in profit or loss	-	-
Income Tax expense recognized in Statement of Changes in equity	(505,184,366)	-
Deferred Tax expense (Income) recognized in Profit or Loss	1,260,202	(2,224,507)
Depreciation	79,117,456	77,876,413
Income from Investment & Bank Deposit	(71,785,191)	(103,579,275)
Assets Written off	-	7,867,985
Actuarial Loss (Gain) on re-measurement of DBO	(8,671,400)	2,005,810
<i>Movements in Working Capital:</i>		
Decrease/(Increase) in Inventory	(123,545,502)	(11,503,542)
(Increase)/Decrease in Prepayments & Advances	(310,756,761)	(548,510,782)
(Increase)/Decrease in Trade Receivables	1,552,303	(28,559,002)
(Increase)/Decrease in Term Investments	694,760,010	819,254,590
Increase/(Decrease) in Provisions	30,736,369	86,386,505
Increase/(Decrease) in Current liabilities	66,387,173	71,011,707
Increase/(Decrease) in Non-Current Liabilities	15,498,780	4,404,300
Total Adjustments	(130,630,928)	374,430,202
Net Cash flow from Operating Activities (A)	811,835,785	1,257,523,502
Cash Flow from Investing Activities:		
Acquisition of Property, Plant and Equipment	(20,379,550)	(11,397,547)
Decrease/ (Increase) in Construction Assets - Subsidiaries	(63,582,624)	(74,912,951)
Decrease/ (Increase) in Capital Work in Progress	(1,405,522,693)	(2,221,445,520)
Decrease/ (Increase) in Investment	-	-
Income from Investment & Bank Deposit	71,785,191	103,579,275
Net Cash Flow from Investing Activities (B)	(1,417,699,676)	(2,204,176,743)
Cash Flow from Financing Activities:		
Increase/ (Decrease) in Capital		-
Increase/ (Decrease) in Non Controlling Interest	470,979,973	1,020,620,860
Increase/ (Decrease) in Long Term Borrowings	973,896,796	292,853,081
Dividend Paid	(327,075,840)	(340,704,000)
Net Cash Flow from Financing Activities (C)	1,117,800,929	972,769,941
Net Increase in Cash (A+B+C)	511,937,038	26,116,700
Cash at Beginning of the Year	419,583,176	393,466,476
Cash at the End of the Year	931,520,214	419,583,176

Lekhanath Koirala
Member

Gopal Babu Bhattarai
Member

(Kul Man Ghising)
Chairman

As per our report of
even date

Tulasi Ram Dhakal
Member

Hara Raj Neupane
Member

Shanti Laxmi Shakya
Member

Ram Prasad Rimal
Member

Bhim Prasad Timalisina
Member

Parsado Tamang
Member

Pratap P. Pradhan
PP Pradhan & Co.
Chartered Accountants

Narayan Prasad Acharya
Account Chief

Damodar Bhakta Shrestha
Chief Executive Officer

Parsado Tamang
Member

Date: 15-12-2016 (2073/08/30)

Consolidated Statement of Changes in Equity

For the year ended Ashad 31, 2073 (July 15, 2016)

NRs.

PARTICULARS	SHARE CAPITAL	RETAINED EARNING	TOTAL	NON CONTROLLING INTEREST	TOTAL EQUITY
Opening Balance as on 17 July, 2015	2,725,632,000	4,901,563,422	7,627,195,422	1,815,740,423	9,442,935,845
Restated Opening Balance before Prior Period Adjustment	2,725,632,000	4,901,563,422	7,627,195,422	1,815,740,423	9,442,935,845
Prior Period Income			-	-	-
Prior Period Expenses			-	-	-
Amended Assessment Tax Settlement		(505,184,366)	(505,184,366)	-	(505,184,366)
Opening Balance (Restated)	2,725,632,000	4,396,379,056	7,122,011,055	1,815,740,423	8,937,751,478
Issue of Equity Shares			-	470,979,973	470,979,973
Issue of Bonus Share	408,844,800	(408,844,800)	-	-	-
Dividend for F.Y. 2071/72 (2014/15)		(327,075,840)	(327,075,840)	-	(327,075,840)
Net Profit after Tax		935,529,593	935,529,593	-	935,529,593
Closing Balance as on 15 July, 2016	3,134,476,800	4,595,988,009	7,730,464,809	2,286,720,396	10,017,185,205

For the year ended Ashad 32, 2072 (July 16, 2015)

Opening Balance as on 17 July, 2014	2,271,360,000	4,463,933,733	6,735,293,733	795,119,563	7,530,413,296
NFRS Adjustments (Note 7.1)		347,907,742	347,907,742	-	347,907,742
Restated Opening Balance Before Prior Period Adjustment	2,271,360,000	4,811,841,475	7,083,201,475	795,119,563	7,878,321,038
Prior Period Income		-	-	-	-
Prior Period Expenses		-	-	-	-
Opening Balance (Restated)	2,271,360,000	4,811,841,474	7,083,201,475	795,119,563	7,878,321,038
Issue of Equity Shares				1,020,620,860	1,020,620,860
Dividend for F.Y. 2070/71		(340,704,000)	(340,704,000)	-	(340,704,000)
Bonus Share for F.Y. 2070/71	454,272,000	(454,272,000)	-	-	-
Net Profit After Tax		884,697,948	884,697,948	-	884,697,948
Closing Balance as on 16 July, 2015	2,725,632,000	4,901,563,422	7,627,195,423	1,815,740,423	9,442,935,845

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Date: 15-12-2016 (2073/08/30)

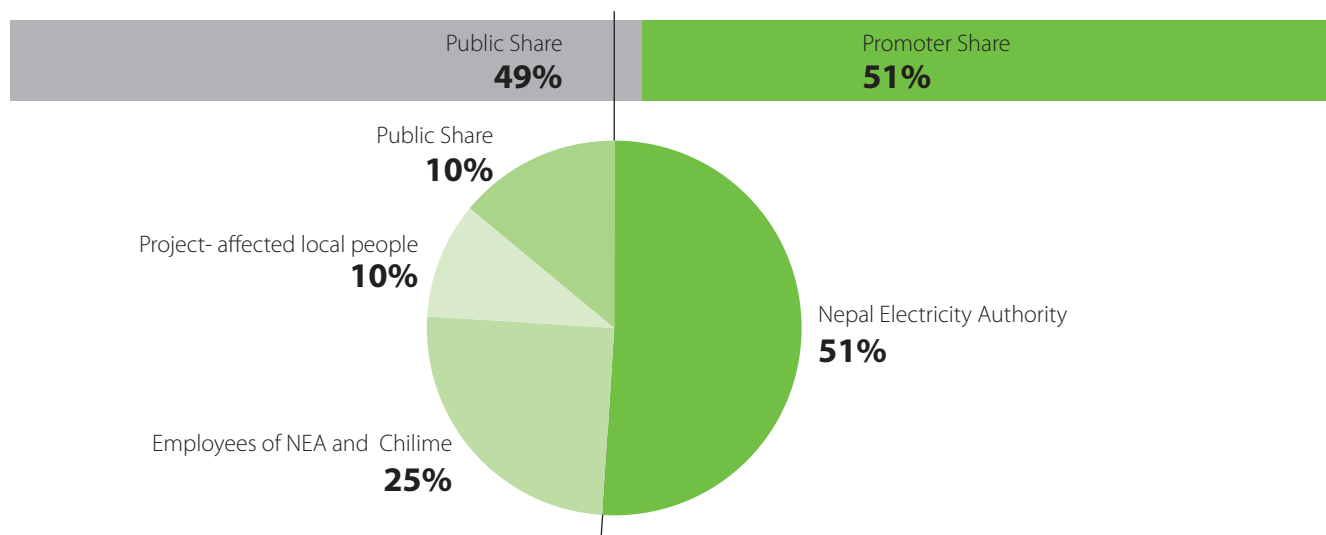
Explanatory Notes FY2015-16 (2072/73)

A. General Information of the Company

Chilime Hydropower Company Limited (CHPCL or the Company) was incorporated in 1995 with the objective of hydroelectricity generation through optimal utilization of resources available within the country. CHPCL is registered with the Office of the Company Registrar as a Public Limited Company.

Nepal Electricity Authority (NEA) holds majority ownership with 51% shareholding. Remaining 49% shareholding is from general public including 10% equity ownership of project affected local people. The shares of the Company is listed and traded on the Nepal Stock Exchange Limited (NEPSE).

The detailed structure of Equity of CHPCL is given as below:



CHPCL owns and operates a 22.1 MW installed capacity power plant commissioned on August 25, 2003 which is located in Rasuwa District, 133 km north of capital city Kathmandu. It sells bulk electricity to NEA at rates agreed upon in the Power Purchase Agreement (PPA). The annual energy generation from the plant is approximately 150 GWh.

With the objectives of further development of hydropower, CHPCL has invested in other hydroelectricity companies. The accompanying consolidated Financial Statements includes these invested companies as the Company has effective control over them. (Details of the investments is discussed in Note 2)

B. Statement of Compliance

The Financial Statements have been prepared in accordance with Nepal Financial Reporting Standards (NFRS) to the extent applicable and as published by the Accounting Standards Board (ASB) – Nepal and is approved by the 327th Board of Directors on its meeting held on 12/15/2016 and have been recommended for approval by shareholders in the 20th Annual General Meeting.

C. Basis of Preparation and Reporting Pronouncements

The Company has, for the preparation and presentation of Financial Statements, opted to adopt Nepal Financial Reporting Standards (NFRSs) from the erstwhile Nepal Accounting Standards (NASs) both pronounced by Accounting Standards Board (ASB) Nepal. NFRS was pronounced by ASB Nepal as effective on September 13, 2013. The regulatory requirement for the company to adopt NFRS is from the financial year 2073-74 (2016-17), however the Company has decided to early adopt the NFRS as a basis of preparation of Financial Statements.

NFRS conform, in material respect, to International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

There has been significant changes from the erstwhile Nepal Accounting Standards (NASs) to Nepal Financial Reporting Standards (NFRS), even though NASs had been issued in line with the earlier pronouncements by IASB.

The relevant financial and disclosure impacts have been detailed and disclosed in relevant sections of the Financial Statements. Specific reconciliation with the previously published Financial Statements and the impact of changes in application of new standards have been disclosed under the First Time Adoption section, Note 7.3. Corresponding figures are restated and reclassified wherever it is required under NFRS.

NFRS 9 – Financial Instruments has been issued but is not effective until further notice. For the reporting of financial instruments, *NAS 32 Financial Instruments, Presentation*, *NAS 39 Financial Instruments Recognition and Measurements* and *NFRS 7 Financial Instruments – Disclosures* have been applied. A significant impact on classification and measurement including impairment of financial instruments, may arise as a result of application of NFRS 9.

A number of new standards and amendments to the existing standards and interpretations have been issued by IASB after the pronouncements of NFRS with varying effective dates. Those only become applicable when ASB Nepal incorporates them within NFRS.

D. Consolidation of Financial Statements

Financial Statements of the parent company, Chilime Hydropower Company Limited (CHPCL), and its subsidiaries Sanjen Jalavidhyut Co. Ltd, Madhya Bhotekoshi Jalavidhyut Co. Ltd and Rasuwagadhi Hydropower Co. Ltd have been consolidated in accordance with NFRS 3 and NFRS 10. The consolidated Financial Statements have been prepared on the following basis:

- The Financial Statements of the parent and its subsidiary and associates have been combined on a line-by-line basis by adding together the carrying values of like items of assets, liabilities, revenues and expenses after eliminating intra-group balances / transactions and resulting profits in full. unrealized profit / (losses) resulting from intra-group transactions has also been eliminated except to the extent that recoverable value of related assets is lower than their cost to the Group.
 - The consolidated Financial Statements have been prepared using uniform accounting policies. Differences in accounting policies, if any, have been disclosed separately.
 - Non-Controlling Interest's share in net assets of 'the Group' is identified and presented in the consolidated statement of financial position separate from liabilities and the equity of the Company's shareholders as Non-Controlling Interest (NCI). (also refer Note 7.2)
 - The extent of the group's control on the subsidiaries is reflected by the shareholding in the subsidiaries and associates. The details of which is discussed in Note 2
 - The Financial Statements of the subsidiary and associates used for consolidation are drawn for the same reporting period as that of the parent Company i.e. year ended Ashad 31, 2073 (15-07-2016).
 - The parent has acquired the shares in the subsidiaries in fair values at the date of acquisition therefore no goodwill is recognized.
- E. Financial Period

The Company prepares Financial Statements in accordance with the Nepalese financial year using Nepalese Calendar. The corresponding dates for Gregorian Calendar are as follows:

PARTICULARS	NEPALESE CALENDAR DATE / PERIOD	GREGORIAN CALENDAR DATE / PERIOD
Opening NFRS SFP* date	1 Shrawan 2071	17 July 2014
Comparative SFP* Date	31 Ashad 2072	16 July 2015
First NFRS SFP* Date	31 Ashad 2073	15 July 2016
Comparative Reporting Period	1 Shrawan 2071 –31 Ashad 2072	17 July 2014 –16 July 2015
Comparative Reporting Period	1 Shrawan 2072 –31 Ashad 2073	17 July 2015 –15 July 2016

* SFP = Statement of Financial Position

F. Accounting Convention

The Financial Statements have been prepared on a historical cost conventions except for certain financial elements that have been measured at fair value, wherever standard requires or allowed such measurement. The fair values, wherever used, are discussed in relevant Notes.

The Financial Statements are prepared on accrual basis.

The Financial Statements have been prepared on a going concern basis. The company has a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future.

G. Presentations

PRESENTATION CURRENCY

The Company and its associates operate within the jurisdiction of Nepal. Nepalese Rupees (NRs) is the presentation and functional currency of the Company. Accordingly, the Financial Statements are prepared and presented in Nepalese Rupees and rounded off to the nearest Rupee.

REARRANGEMENT AND RECLASSIFICATION

The figures for previous years are rearranged, reclassified and/or restated wherever necessary for the purpose of facilitating comparison. Appropriate disclosures are made wherever necessary.

STATEMENT OF FINANCIAL POSITION

The elements of Statement of Financial Position other than equity is presented in order of their liquidity by considering current and non-current nature which are further detailed in relevant sections.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

The elements of Statement of Profit or Loss and Other Comprehensive Income has been prepared using classification 'by function' method. The details of revenue, expenses, gains and/ or losses have been disclosed in the relevant section of this notes.

Earnings per share has been disclosed in the face of 'Statement of Profit or Loss and Other Comprehensive Income' in accordance with the NAS 33.

STATEMENT OF CASH FLOWS

The statement of Cash Flows has been prepared using indirect method and the activities has been grouped under three major categories (*Cash flows from operating activities, Cash flows from investing activities and Cash Flows from financing activities*) in accordance with NAS 07.

STATEMENTS OF CHANGES IN EQUITY

The Statements of Changes in Equity has been prepared disclosing changes in each elements of equity. The effect of changes in equity due to effect of first time adoption of NFRS has been adjusted and disclosed as NFRS Reserve in the opening NFRS SFP.

H. Accounting Policies and Accounting Estimates

ACCOUNTING POLICES

The Company, under NFRS, is required to apply accounting policies to most appropriately suit its circumstances and operating environment. The preparation of Financial Statements in conformity with NFRS requires management to make judgments, estimates and assumptions in respect of the application of accounting policies and the reported amounts of assets, liabilities, income and expenses.

Specific accounting policies have been included in the relevant notes for each item of the Financial Statements. The effect and nature of the changes, if any, have been disclosed.

ACCOUNTING ESTIMATES

The preparation of Financial Statements in line with NFRS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of Financial Statements and the reported amounts of revenue and expenses during the reporting period.

Management has applied estimation in preparing and presenting the Financial Statements. The estimates and the underlying assumptions are reviewed on an on-going basis. Revision to accounting estimates are recognised in the period in which the estimates are revised, if the revisions affect only that period; they are recognised in the period of revision and the future periods if the revisions affect both current and future periods.

Specific accounting estimates have been included in the relevant section of the notes wherever the estimates have been applied along with the nature and effect of changes of accounting estimates, if any.

Notes

1. Property, Plant and Equipment

Property, Plant and Equipment (PPE) are those tangible assets used for generation and supply of energy, for administrative purpose or for rentals to others. These are recognised as PPE, if and only if it is probable that future (i.e. for more than one accounting period) economic benefits associated with the items will flow to the Company; and the cost of the item can be measured reliably.

PPE are stated in the SFP at their cost less accumulated depreciation and accumulated impairment losses, if applicable.

Cost

The initial cost of PPEs includes purchase price and directly attributable cost to bringing the asset to the location and conditions necessary for it to be capable of operating in the manner intended by management. Subsequent costs that do not qualify the recognition criteria under NAS 16 are expensed as and when incurred.

NAS 16 and IFRIC 1 require cost of PPE to include the estimated cost for dismantling and removal of the assets, and restoring the site on which they are located. Management perceives that such costs are difficult to estimate and considering the past practice the amount of such costs will not be material to affect the economic decision of the user as a result of such non-inclusion. Therefore asset retirement obligation has not been recognised.

Depreciation

The management has estimated that the cost equals depreciable amount of the asset and thus the cost is systematically allocated based on the expected useful life of an asset. Items of property, plant and equipment are depreciated in full in the year of acquisition.

If an item of PPE consists of several significant components with different estimated useful lives and if the cost of each component can be measured reliably, those components are depreciated separately over their individual useful lives.

The residual values, useful lives and the depreciation methods of assets are reviewed at least annually, and if expectations differs from previous estimates, changes are made in the estimates and are accounted for as a change in accounting estimates in accordance with NAS 8.

Management has considered that the land used in the project will have the definite useful life of 50 years (under Built Own Operate and Transfer (BOOT) arrangement, discussed separately under note 1.1.2) and accordingly the cost of the land has been systematically allocated as amortisation/depreciation.

Whereas, if the management considers the assets have an indefinite useful life (like Land except those land properties under BOOT project), no amortisation / depreciation is charged.

De-recognition

Assets that have been decommissioned or identified as damaged beyond economic repair or rendered useless due to obsolescence, are derecognised whenever identified. On disposal of an item of PPE or when no economic benefits are expected from its use or disposal, the carrying amount of an item is derecognised. The gain or loss arising from the disposal of an item of PPE is the difference between net disposal proceeds, if any, and the carrying amount of that item and is recognised in the Statement of Profit or Loss.

1.1 CHANGE IN CLASSIFICATION, USEFUL LIVES AND DEPRECIATION METHOD

1.1.1 Re-classification

Assets have been reclassified wherever required for compliance with NFRS. Capital work in progress, are assets that are in the process of construction or installation have been reported under PPE without charging depreciation. These were previously being shown separately from property plant and equipment.

The Company used to carry the costs of access road as a separate component of PPE even though direct control and ownership of

such road is not with the Company. However under the provisions of NFRS, costs that are directly attributable to bringing asset to the location and condition necessary for it to be capable of operating in manner intended are to be included in the cost of PPE. Therefore cost of access road has been systematically apportioned to the assets at the generation site as directly attributable costs. The details of such apportionment is as under.

NRs.

ASSET CLASS	SUB CLASS	CARRIED COST AS AT 01.04.2071 (17 JULY 2014)	PROPORTIONATE ALLOCATION OF COST OF ACCESS ROAD	REVISED COST AS AT 01.04.2071 (17 JULY 2014)
Building	Office Building - Project	3,762,456	132,913	3,895,369
	Powerhouse	169,646,728	5,992,963	175,639,691
	Residential Building 1	7,832,921	276,707	8,109,628
	Residential Building 2	8,939,002	315,780	9,254,782
	Residential Building 3	11,089,155	391,737	11,480,892
	Clinic Building	496,267	17,531	513,798
	Lab Building	476,589	16,836	493,425
	Store Building	1,624,885	57,401	1,682,286
	Guard House	1,069,066	37,766	1,106,832
Civil Structure	Headrace Tunnel	1,031,722,215	36,446,756	1,068,168,971
	Headworks	236,723,115	8,362,512	245,085,627
	Power Canal	77,196,606	2,727,058	79,923,664
	Reservoir	60,100,077	2,123,103	62,223,180
	Siphon Structure	13,122,778	463,577	13,586,355
	Other Civil Works	14,772,788	521,865	15,294,653
	Access Road	86,772,189	(86,772,189)	0
Distribution Line		12,284,470	433,963	12,718,433
Hydro Mechanical Works		32,100,241	1,133,977	33,234,218
Electro Mechanical Works		773,357,893	27,319,744	800,677,637
Total		2,543,089,441		2,543,089,441

1.1.2 Estimation of Useful Lives and Depreciation Method used

The useful life of assets has been reassessed and adjusted as at the date of opening NFRS SPF. Depreciation method has been selected considering the pattern of inflow of economic benefits to the organization and thereby some class of assets are depreciated using straight line method (SLM) and some are depreciated using diminishing balance method (DBM). The details of estimated useful lives and depreciation method applied are as below:

ASSET CLASS - SUB CLASS	PRIOR TO ADOPTION OF NFRS			REVISED FOR NFRS ADOPTION		
	DEPRECIATION RATE	USEFUL LIFE (IN YEARS)	DEPRECIATION METHOD APPLIED	DEPRECIATION RATE	USEFUL LIFE (IN YEARS)	DEPRECIATION METHOD APPLIED
Land – Project	-	-	None	2	50.00	SLM
Land - Not related to project	-	-	None	-	-	None
Building – Powerhouse	4	25.00	SLM	2	50.00	SLM
Building - Office Building (Kathmandu)	14.29	7	SLM	14.29	7.00	SLM
Building - Other Buildings	4	25.00	SLM	4	25.00	SLM
Civil Structure - Project Civil Structures	4	25.00	SLM	2	50.00	SLM
Civil Structure - Civil Partition & Other Civil Works	25	4.00	SLM	25	4.00	SLM
Distribution Line	4	25.00	SLM	4	25.00	SLM
Hydro Mechanical Works	4	25.00	SLM	2	50.00	SLM
Electro Mechanical Works	4	25.00	SLM	Refer Note 1.1.3		SLM
Tools and Equipment	15	6.67	DBM	15	6.67	DBM
Office Equipment	25	4.00	DBM	25	4.00	DBM
Furniture and Fixtures	25	4.00	DBM	25	4.00	DBM
Vehicles	20	5.00	DBM	20	5.00	DBM
Other Assets	15	6.67	DBM	15	6.67	DBM

* DBM = Diminishing Balance Method

* SLM = Straight Line Method

The resultant effect of changes are given along with the reconciliation of previously reported PPE in section 7.

1.1.3 Useful life of Electromechanical Works

The assets under Electromechanical Works heading comprise of various components and sub-component which have different useful lives. In prior periods, all the components were grouped under a single category having useful life of 25 years.

Under requirements of NFRS, as on the date of opening NFRS SFP date, the management has revisited the useful lives of each components and sub-components under the heading, and estimated appropriate useful lives. The depreciation rates accordingly changed and depreciation was charged using straight line method. The details of estimated useful lives and depreciation rate of component/ sub-component under electromechanical heading are as below:

SN	COMPONENTS	DEPRECIATION RATE	USEFUL LIFE (IN YEARS)
1	Turbine	2.00%	50
		2.50%	40
		3.33%	30
2	Generator	3.33%	30
3	Power Transformers	3.33%	30
4	Station/ Other Transformers	3.33%	30
5	66KV Switchgear Equipment	2.00%	50
6	Relay and Control switchboards	3.33%	30
		5.00%	20
7	Instrument Transformers	3.33%	30
8	12 KV Switchgear	2.50%	40
9	Low Voltage Distribution Panel	2.00%	50
10	Lightning Arrestor	2.86%	35
11	Storage Battery and Battery Charger	6.67%	15
12	Grounding Material	2.00%	50
13	Ancillary Equipment	2.00%	50
		2.50%	40
		2.86%	35
		3.33%	30
		4.00%	25
		5.00%	20
14	Cables	6.67%	15
		2.00%	50
		2.86%	35
15	Miscellaneous Materials	3.33%	30
		2.50%	40
16	Steel Structures	6.67%	15
		2.00%	50
17	Communication Equipment	5.00%	20
		6.67%	15

The quantitative impact of these changes have been disclosed in Note 7

Other notes on PPE

1.1.4 LAND

Land properties with ownership documents (i.e. in occupation and with valid documentation) have been recognised meeting the asset recognition criteria.

Land under BOOT Arrangement

CHPCL has obtained the license for operation from the then Ministry of Water Resource (Current: Ministry of Energy) for a period of 50 years (i.e. from 26 Shrawan 2054 (10 Aug 1997) to Ashad end 2104 (Mid July 2047)), therefore the useful life of assets of the project cannot exceed 50 years even if the economic life of the asset is more as the entire generation unit needs to be transferred to the Government of Nepal at the end of this license term. Therefore, CHPCL depreciates its land assets at the generation unit using a depreciation rate of 2%.

NRs.

LOCATION	AREA (R-A-P-D)	COST
Syafrubesi, Rasuwa	556-2-0-3	9,257,081

Note: R= Ropani, A= Aana, P=Paisa, D=Dam

1.1.5 BUILDINGS AND CIVIL STRUCTURE

All civil infrastructures have been classified on the basis of their built type (such as RCC pillar structure, Load bearing, Stone masonry, Shed and other structures etc.).

1.1.6 CAPITAL WORK IN PROGRESS

Assets in the course of acquisition and installation of new plant and equipment till the date of commissioning, or civil works under construction till the date of completion are recognized as Capital Work in Progress (CWIP) and are carried at cost, less accumulated impairment losses, if any. The details of CWIP is as under

PARTICULARS	31.03.2073 (15 JULY 2016)	31.03.2072 (16 JULY 2015) (RESTATED)	01.04.2071 (17 JULY 2014) (RESTATED)
Relating to CHPCL	-	-	358,650
Relating to Subsidiaries			
Sanjen Jalavidhyut Co. Ltd.	2,153,122,661	1,510,837,318	952,014,025
Madhya Bhotekoshi Jalavidhyut Co. Ltd.	1,239,877,516	793,143,975	444,368,430
Rasuagadhi Hydropower Co. Ltd.	2,076,072,305	1,759,568,496	445,363,164
Total	5,469,072,482	4,063,549,789	1,842,104,269

Depreciation on these assets commence when these assets are ready for their intended use. These items are shown at cost and disclosed as CWIP under PPE. Currently there is no CWIP of CHPCL.

All three subsidiaries are in the process of developing their generation projects. All the costs directly related to the development of the projects are charged to the CWIP and carried until the assets are ready to be used to be recognised under property plant and equipment.. Construction and other assets recognised under PPE of the subsidiaries are subject to annual depreciation charges and such charges are subsequently transferred to CWIP as they directly and indirectly contribute toward creation of those assets. (also refer 1.2.3) Expenses that are of administrative nature are also included in the cost of CWIP as these expenses are considered directly attributable to the project cost by the management.

1.1.7 RESTRICTION ON PPE

CHPCL has obtained the license for operation from the then Ministry of Water Resource (Current: Ministry of Energy) for a period of 50 years (i.e. from 26 Shrawan 2054 (10 Aug 1997) to Ashad end 2104 (Mid July 2047), the useful life of assets of the project cannot exceed 50 years even if the economic life of the asset is more. After the end of 50 years of operation, CHPCL will have to transfer the entire generation unit to Government of Nepal under BOOT provision.

Similar restrictions are also applicable to the assets of the subsidiaries.

1.2 DETAILS OF PROPERTY, PLANT AND EQUIPMENT
1.2.1 FY: 2072-73 (2015-16)

NRs

ASSET CLASS/ SUB CLASS	COST			DEPRECIATION					ACC. IM- PAIRMENT LOSS	WDV AS AT		
	OPENING	ADDITION	DISPOS- AL	CLOSING	RATES %	OPENING	FOR THE YEAR	ON DIS- POSAL		CLOSING	31.03.2073 (15 JULY 2016)	31.03.3072 (16 JULY 2015)
Land – Project	9,257,081	-	-	9,257,081	2	2,221,699	185,142	-	2,406,841	-	6,850,240	7,035,382
Land – Not related to project	183,373,609	-	-	183,373,609	-	-	-	-	-	-	183,373,609	183,373,609
Building – Pow- erhouse	175,639,691	-	-	175,639,691	2	45,426,601	6,785,869	-	52,212,470	-	123,427,221	130,213,090
Building – of- fice – Ktm	9,981,722	-	-	9,981,722	100/7	4,277,881	1,425,960	-	5,703,841	-	4,277,881	5,703,841
Building – Others	36,537,012	4,201,459	-	40,738,471	4	17,487,899	1,579,672	-	19,067,571	-	21,670,900	19,049,113
Civil Structures – Project	1,468,987,797	-	-	1,468,987,797	2	360,026,398	36,849,082	-	396,875,480	-	1,072,112,317	1,108,961,399
Civil Structures – Others	15,294,653	-	-	15,294,653	4	7,320,559	590,912	-	7,911,471	-	7,383,183	7,974,094
Civil Structures – Civil Partition	2,013,383	-	-	2,013,383	25	1,258,365	251,673	-	1,510,038	-	503,346	755,018
Distribution Line	12,718,433	-	-	12,718,433	4	6,087,489	491,379	-	6,578,868	-	6,139,565	6,630,944
Hydro Me- chanical Works	33,234,218	-	-	33,234,218	2	8,595,538	1,284,010	-	9,879,547	-	23,354,671	24,638,680
Electro Me- chanical Works	800,677,636	-	-	800,677,636	Note 1.1.3	278,209,212	23,184,101	-	301,393,313	-	499,284,323	522,468,424
Tools and Equipment	48,210,960	1,398,206	-	49,609,165	15	32,804,184	2,367,128	-	35,171,312	-	14,437,853	15,406,775
Office Equip- ment	8,354,098	1,492,547	-	9,846,645	25	5,653,822	848,360	-	6,502,182	-	3,344,463	2,700,276
Furniture and Fixtures	4,130,874	613,059	-	4,743,933	25	2,686,427	395,954	-	3,082,382	-	1,661,550	1,444,448
Vehicles	37,330,454	11,904,579	-	49,235,032	20	30,714,688	2,441,192	-	33,155,881	-	16,079,152	6,615,765
Other Assets	8,156,384	769,701	-	8,926,085	15	5,519,618	437,022	-	5,956,640	-	2,969,444	2,636,766
Total Current Year	2,853,898,005	20,379,551	-	2,874,277,554		808,290,380	79,117,456	-	887,407,837		1,986,869,718	2,045,607,624
Total Previous Year	2,874,978,625	6,323,369	27,403,989	2,853,898,005		990,021,323	97,781,923	24,610,182	1,063,193,063		1,790,704,942	1,884,957,302

1.2.2 FY: 2071-72 (2014-15)

NRs

ASSET CLASS/SUB CLASS	COST			DEPRECIATION					ACC. IMPAIR- MENT LOSS	WDV AS AT			
	OPENING	ADDI- TION	DISPOS- AL	CLOSING	RATES %	OPENING	FOR THE YEAR	ON DIS- POSAL		CLOSING	31.03.3072 (16 JULY 2015)	01.04.2071 (17 JULY 2014)	32.03.3071 (16 JULY 2014)
Land – Project	9,257,081	-	-	9,257,081	2	2,036,558	185,142	-	2,221,699	-	7,035,382	7,220,523	9,257,081.00
Land – Not related to project	183,373,609	-	-	183,373,609	-	-	-	-	-	-	183,373,609	183,373,609	183,373,609
Building – Powerhouse	175,639,691	-	-	175,639,691	2	38,640,732	6,785,869	-	45,426,601	-	130,213,090	136,998,959	95,727,233
Building – Office Building – Ktm	9,981,722	-	-	9,981,722	100/7	2,851,921	1,425,960	-	4,277,881	-	5,703,841	7,129,801	7,047,450
Building – Other Buildings	36,537,012	-	-	36,537,012	4	16,076,285	1,411,614	-	17,487,899	-	19,049,113	20,460,727	21,711,212
Civil Structures – Project	1,468,987,797	-	-	1,468,987,797	2	323,177,315	36,849,082	-	360,026,398	-	1,108,961,399	1,145,810,481	861,545,205
Civil Structures – Others	15,294,653	-	-	15,294,653	4	6,729,648	590,912	-	7,320,559	-	7,974,094	8,565,006	9,235,115
Civil Structures – Civil Partition	2,013,383	-	-	2,013,383	25	1,006,692	251,673	-	1,258,365	-	755,018	1,006,691	1,006,691
Distribution Line	12,718,433	-	-	12,718,433	4	5,596,110	491,379	-	6,087,489	-	6,630,944	7,122,322	9,472,488
Hydro Mechanical Works	33,234,218	-	-	33,234,218	2	7,311,528	1,284,010	-	8,595,538	-	24,638,680	25,922,690	18,113,330
Electro Mechanical Works	800,677,636	-	-	800,677,636	Note 1.1.3	255,025,111	23,184,101	-	278,209,212	-	522,468,424	545,652,525	452,737,791
Tools and Equipment	66,729,901	4,527,633	23,046,574	48,210,960	15	51,328,441	2,001,931	20,526,188	32,804,184	-	15,406,776	15,401,460	15,401,460
Office Equipment	8,561,213	814,054	1,021,169	8,354,098	25	5,594,719	956,478	897,375	5,653,822	-	2,700,276	2,966,494	2,966,494
Furniture and Fixtures	4,407,589	289,621	566,336	4,130,874	25	2,766,665	449,950	530,188	2,686,427	-	1,444,448	1,640,924	1,640,924
Vehicles	39,377,976	453,800	2,501,322	37,330,454	20	31,601,821	1,540,957	2,428,090	30,714,688	-	6,615,765	7,776,155	7,776,155
Other Assets	8,186,710	238,261	268,588	8,156,384	15	5,280,603	467,356	228,341	5,519,618	-	2,636,766	2,906,107	2,906,107
Total Current Year	2,874,978,624	6,323,369	27,403,989	2,853,898,005		755,024,149	77,876,413	24,610,182	808,290,381	-	2,045,607,624	2,119,954,476	1,699,918,345

1.2.3 CONSTRUCTION ASSETS – SUBSIDIARY AND ASSOCIATES

NRs.

PARTICULARS	COST			DEPRECIATION CHARGED TO CWIP			BALANCE
	OPENING	ADDITION	CLOSING	OPENING	ADDITION	CLOSING	
FY : 2071/72							
Sanjen Jalavidhyut Co. Ltd.	10,881,807	604,098	11,485,905	4151454.44	1530152.47	5,681,607	5,804,299
Madhya Bhotekoshi Jalavidhyut Co. Ltd.	304,138,040	94,879,439	399,017,479	20268805.33	16500785.72	36,769,591	362,247,888
Rasuagadhi Hydropower Co. Ltd.	150,921,499	19,418,588	170,340,087	16794038	21958236	38,752,274	131,587,813
Total	465,941,346	114,902,125	580,843,471	41,214,298	39,989,174	81,203,472	499,639,999
FY : 2072/73							
Sanjen Jalavidhyut Co. Ltd.	11,485,905	437,730	11,923,636	5,681,607	1264056.28	6,945,663	4,977,973
Madhya Bhotekoshi Jalavidhyut Co. Ltd.	399,017,479	66,878,451	465,895,930	36,769,591	13559888.76	50,329,480	415,566,450
Rasuagadhi Hydropower Co. Ltd.	170,340,087	30,161,570	200,501,657	38,752,274	19071183	57,823,457	142,678,200
Total	580,843,471	97,477,752	678,321,223	81,203,472	33,895,128	115,098,600	563,222,623

1.3 IMPAIRMENT OF PROPERTY, PLANT AND EQUIPMENT**1.3.1 Application of Impairment Tests**

Impairment of an item of PPE is identified by comparing the carrying amount with its recoverable amount. If individual asset do not generate future cash flows independently of other assets, recoverability is assessed on the basis of cash generating unit (CGU) to which the asset can be allocated.

At each reporting date the Company assesses whether there is any indication that an asset may have been impaired. If such indication exists, the recoverable amount is determined. The recoverable amount of a CGU is determined at the higher of fair value less cost to sell on disposal and value-in-use. Generally recoverable amount is determined by means of discounted cash flows unless it can be determined on the basis of a market price. Cash flow calculations are supported by past trend and external sources of information and discount rate is used to reflect the risk specific to the asset or CGU.

1.3.2 Impairment Indication

There has been no apparent indication of impairment of PPE taken as cash generating units (CGU). The recoverability of economic benefits from the existing PPE is considered more than the carrying amount.

2. Investment in Subsidiaries/Associates

The Company has made investments in equity shares of following companies. The Company's extent of investments in the invested companies allows it to have control over their governance and functions, the investments. However, at present the company controls the Board of Directors of all the three invested companies and consequently control is established for the consolidation of the Financial Statements. Therefore the invested companies are consolidated and reported as Subsidiaries under NFRS 3 and NFRS 10.

Accounting policies and practices of the subsidiaries are aligned with the company including the reporting period which is co-terminus. The companies have not come into operation and are in the process of construction of their respective hydroelectric projects. There has been no changes in the reserves of the associates requiring equity method adjustments

NRs.

Associates	Capacity in MWH	Particulars	31.03.2073 (15 July 2016)	31.03.2072 (16 July 2015) (Restated)	01.04.2071 (17 July 2014) (Restated)
Sanjen Jalavidhyut Co. Ltd	57.30 Both Projects	Total Committed Amount	1,387,000,000	1,387,000,000	1,387,000,000
		Amount invested at Cost	1,387,000,000	1,387,000,000	1,041,527,100
		Carrying Amount	1,387,000,000	1,387,000,000	1,041,527,100
Madhya Bhotekoshi Jalavidhyut Co. Ltd	102.00	Total Committed Amount	2,280,000,000	2,280,000,000	2,280,000,000
		Amount invested at Cost	1,721,231,700	1,181,231,700	931,231,700
		Carrying Amount	1,721,231,700	1,181,231,700	931,231,700
Rasuwegadhi Hydropower Co. Ltd	111.00	Total Committed Amount	2,257,200,000	2,257,200,000	2,257,200,000
		Amount invested at Cost	1,880,000,000	1,380,000,000	687,241,300
		Carrying Amount	1,880,000,000	1,380,000,000	687,241,300
Total Carrying Amount			4,988,231,700	3,948,231,700	2,660,000,100
Consolidation Adjustment			(4,988,231,700)	(3,948,231,700)	(2,660,000,100)
Net Carrying Amount			-	-	-

The extent of control over the subsidiaries with change over the coming years as the company has committed to invest limited proportion of the equity shares of those companies. The percentage of shareholding of the parent company, CHPCL in the subsidiaries and the eventual dilution of control is as under.

NRs.

PARTICULARS	31.03.2073 (15 JULY 2016)	31.03.2072 (16 JULY 2015) (RESTATEd)	01.04.2071 (17 JULY 2014) (RESTATEd)	COMMITTED %
Sanjen Jalavidhyut Co. Ltd.	77.11%	77.17%	75.77%	38
Madhya Bhotekoshi Jalavidhyut Co. Ltd.	70.80%	67.05%	76.76%	38
Rasuagadhi Hydropower Co. Ltd.	61.74%	62.59%	79.24%	33

Considering the committed percentage of shareholding the parent company will eventually lose major control, but will retain significant influence over the subsidiaries in the future.

3. Inventory

Inventories are carried at the lower of cost or net realisable value (NRV). Cost comprises of all costs of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition.

Cost is measured using First In First Out (FIFO) method.

NRs.

PARTICULARS	31.03.2073 (15 JULY 2016)	31.03.2072 (16 JULY 2015) (RESTATEd)	01.04.2071 (17 JULY 2014) (RESTATEd)
Miscellaneous Store-Central Office	32,822	227,308	50,149
Store, spare parts and loose tools	179,834,438	60,944,095	45,044,435
less: written off	-	(4,715,529)	-
Relating to Subsidiaries and Associates			
Sanjen Jalavidhyut Co. Ltd.	619,636	1,621,132	1,363,676
Madhya Bhotekoshi Jalavidhyut Co. Ltd.	209,018	-	-
Rasuagadhi Hydropower Co. Ltd.	1,626,755	700,161	815,364
Total	182,322,669	58,777,167	47,273,625

STORE, SPARE PARTS AND LOOSE TOOLS

NAS 16, paragraph 8 and 9 specifically says that

- Spare parts and servicing equipment are usually carried as inventory and recognised in Statement of Profit or Loss when consumed.
- Major spare parts and stand-by equipment qualify as PPE when and entity expects to use them during more than one period.
- The standard does not prescribe the unit measure for recognition and judgement is to be applied in determining what constitutes an item of PPE

Management determines that these stores and spare parts are of consumable nature and are held for consumption in the production (generation) of electrical energy. These are either expected to be used within one year or the economic values will be obtained when consumed. Therefore, these store, spare parts and loose tools have been considered as inventory and presented accordingly.

4. Prepayments

These are expenses paid for the period beyond the financial period covered by the financial statement. These will be charged off as expenses in the respective period for which such expenses pertain to. CHPCL's prepayments pertain to insurance premium.

NRs.

PARTICULARS	31.03.2073 (15 JULY 2016)	31.03.2072 (16 JULY 2015) (RESTATED)	01.04.2071 (17 JULY 2014) (RESTATED)
Prepaid Insurance	2,391,800	2,293,831	2,432,882
Relating to Subsidiaries			
Sanjen Jalavidhyut Co. Ltd.	271,848	349,498	1,264,440
Madhya Bhotekoshi Jalavidhyut Co. Ltd.	219,429	163,344	-
Rasuagadhi Hydropower Co. Ltd.	1,236,452	1,052,450	1,127,917
Total	4,119,529	3,859,123	4,825,239

5. Financial Instrument

The company classifies financial assets and financial liabilities in accordance with the categories specified in NAS 32 and NAS 39.

5.1 FINANCIAL INSTRUMENTS: FINANCIAL ASSETS

Financial asset is any asset that is:

- cash
- an equity instrument of another entity;
- a contractual right:
 - to receive cash or another financial asset from another entity; or
 - to exchange financial assets or financial liabilities with another entity under conditions that are potentially favourable to the entity; or
- a contract that will or may be settled in the entity's own equity instruments and is:
 - a non-derivative for which the entity is or may be obliged to receive a variable number of the entity's own equity instruments; or
 - a derivative that will or may be settled other than by the exchange of a fixed amount of cash or another financial asset for a fixed number of the entity's own equity instruments.

Financial assets are classified under four categories as required by NAS 39, namely,

- Fair Value through Profit or Loss,
- Held to Maturity,
- Loans and Receivables and
- Available for Sale .

Financial Assets of the Company comprises of Advances, Deposits, Other Receivables, Trade Receivables and Cash/Bank Balances.

These instruments are interest bearing and non-interest bearing. Where interest component is present, the implicit interest rate approximates effective interest rate. It is assumed that the carrying amount represents the amortised cost of the assets.

Currently the company holds the following categories of financial assets:

RELEVANT NOTES	FINANCIAL ASSETS			
	FAIR VALUE		AMORTIZED COST	
	DESIGNATED AT FVTPL	AVAILABLE FOR SALE	LOANS AND RECEIVABLES	HELD TO MATURITY
5.1.1	-	-	Advances, Deposits and Other Receivables	-
5.1.2	-	-	Trade Receivables	-
5.1.3	-	-	-	Investment in Term Deposits
5.1.4	-	-	Balances with Banks	Balances with Banks

* FVTPL = Fair Value through Profit or Loss

Loans and Receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and it is expected that substantially all of the initial resource will be recovered, other than because of credit deterioration.

Held to Maturity

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments that an entity intends and is able to hold to maturity and that do not meet the definition of loans and receivables and are not designated on initial recognition as assets at fair value through Profit or Loss or as Available for Sale. Held-to-maturity investments are measured at amortised cost.

5.1.1 Advances, Deposits and Other Receivables

These comprise advances, deposit and prepayments and other receivables. Details are as given below:

NRs.

PARTICULARS	31.03.2073 (15 JULY 2016)	31.03.2072 (16 JULY 2015) (RESTATED)	01.04.2071 (17 JULY 2014) (RESTATED)
Advances			
Employee Loan/Advances	250,200	483,220	370,681
Chilime Jalbidhyut Sarokar	-	2,500,000	2,500,000
Advance Tax	22,446,817	181,337,018	165,733,771
Andritz Hydro	492,950	43,897,656	12,400,827
Alstom Hydro	-	-	1,334,146
Nepal Hydro and Electric Limited	1,536,000	-	-
Siemens Ltd. India	-	2,254,706	-
Other Advances	328,302	1,586	3,103
Relating to Subsidiaries			
Sanjen Jalavidhyut Co. Ltd.	689,870,129	582,793,099	543,993,218
Madhya Bhotekoshi Jalavidhyut Co. Ltd.	1,120,871,338	1,120,729,325	827,760,250
Rasuagadhi Hydropower Co. Ltd.	1,561,394,902	1,100,106,198	877,394,766
Sub-total	3,397,190,638	3,034,102,808	2,431,490,762

PARTICULARS	31.03.2073 (15 JULY 2016)	31.03.2072 (16 JULY 2015) (RESTATED)	01.04.2071 (17 JULY 2014) (RESTATED)
Deposits			
Deposit	341,036	341,036	381,036
DOED (Chilime Bhotekoshi)	8,000,000	8,000,000	8,000,000
DOED (Lang Tang Project)	-	1,000,000	1,000,000
DOED (Uttar Ganga Project)	-	1,000,000	1,000,000
Deposit with Inland Revenue Department and Revenue Tribunal	30,553,347	42,843,581	31,052,589
Rasuwa District Office	753,800	753,800	753,800
Other Deposits	8,750	8,750	8,750
Relating to Subsidiaries			
Sanjen Jalavidhyut Co. Ltd.	3,691,377	3,247,377	2,142,377
Madhya Bhotekoshi Jalavidhyut Co. Ltd.	9,655,848	44,020,710	99,592,617
Rasuagadhi Hydropower Co. Ltd.	26,58,400	65,33,400	65,03,400
Sub-total	5,56,62,558	10,77,48,654	15,04,34,569
Other Receivables			
Other	60,000	545,760	182,864
Receivables From Associates	-	662,581	-
NEA Unit Current A/c (Net)	223,359	-	5,709
Bank interest receivable	123,288	138,630	10,932,687
Inter Company Receivable	(240,000)	(674,945)	-
Sub-total	166,646	672,026	11,121,261
Grand Total	34,530,19,842	314,2523,488	2,593,046,591

Tax Deposits and Advance Tax

Against the amended assessment by Large Tax Payer's Office (LTPO) and decisions of Inland Revenue Department (IRD) on administrative review, CHPCL has filed for administrative review process to Inland Revenue Department and Revenue Tribunal respectively. The details of the assessed tax by LTPO and corresponding deposit amounts are as below:

NRS.

FOR FINANCIAL YEAR	DEPOSIT MAINTAINED					AMOUNT OF ASSESSED TAX
	FOR ADMINISTRATIVE REVIEW		AT REVENUE TRIBUNAL		TOTAL	
	AMOUNT	DATE	AMOUNT	DATE		
2060-61	18,575,629	2065.08.26	9,287,814	2065.12.20	27,863,443	50,834,414
2061-62	1,793,090	2066.04.18	896,814	2066.09.24	2,689,904	5,379,807
Total	20,368,719	-	10,184,628	-	30,553,347	56,214,221

DETAILS OF ADVANCE TAX	AMOUNT NRS	DATE	FINANCIAL YEAR
Advance tax deposited based on estimate	7,365,316	72/9/29, 72/12/21, 73/3/30	2072-73 (2015-16)
Advance tax (on bank Interest)	4,114,184	Various	Up to 2061-62
Advance tax (on bank Interest)	10,967,318	Various	Up to 2072-73 (2015-16)
Total Advance Tax	22,446,818		

DOED Deposits

CHPCL has deposited an amount of NRs. 8,000,000 with the Department of Electricity Development (DOED) for survey license and study of a new hydroelectric project. However, DOED refused to grant survey license for the new project and hence the deposit amount is under process of refund from DOED, which the management estimates will be refunded soon.

Impairment of advances deposits and other receivables are tested if any indication is known. The Company has a system of tracking the recoverability of these assets.

5.1.2 Trade Receivables

Trade Receivables comprise of the amount owed to the Company by its customers. These trade receivables do not carry any interest and are measured at the carrying amount at which the item is initially recognised less any impairment losses, i.e. stated at their nominal value as reduced by appropriate allowances.

Such allowances are effected by way of write-downs based on the estimated irrecoverable amount. However, management does not expect an irrecoverable amount in this respect and thus receivables are continued at the initially recognized amount less amount received till reporting date.

Nepal Electricity Authority (NEA) is the sole customer for the purchase of the energy from the company. The rates are as agreed under the Power Purchase Agreement (PPA) between NEA and the CHPCL. The trade receivable balance from NEA as detailed below:

NRs.

PARTICULARS	31.03.2073 (15 JULY 2016)	31.03.2072 (16 JULY 2015) (RESTATED)	01.04.2071 (17 JULY 2014) (RESTATED)
Nepal Electricity Authority	138,622,649	140,174,952	111,615,950

Company assumes, on the basis of the past trend that the receivables from NEA will be recovered in the normal course of business. Thus there is no impairment of the trade receivable balance

5.1.3 Investment in Term Deposits

The company has following term deposits with commercial banks in Nepal. These instruments have maturity of one year and are interest bearing. The interest rate varies from bank to bank depending on the market rates and the dates of the deposits.

The rate implicit on these deposits approximates the effective interest rates and the same rate is used to calculate the interest (finance) income and for the purpose of calculating the amortised costs of these assets. The carrying value of these assets represent the amortised costs.

NRs.

PARTICULARS	INTEREST RATE (%)	31.03.2073 (15 JULY 2016)	31.03.2072 (16 JULY 2015) (RESTATED)	01.04.2071 (17 JULY 2014) (RESTATED)
Term Deposit maturing after 3 months				
Himalayan Bank Ltd	-	-	-	100,000,000
NIC Asia Bank Ltd	-	-	-	100,000,000
Lumbini Bank Ltd.	-	-	40,000,000	40,000,000
Nepal Investment Bank Ltd.	-	-	200,000,000	200,000,000
Citizens Bank International Ltd.	8.5	100,000,000	200,000,000	100,000,000
NMB Bank Ltd	-	-	-	40,000,000
NMB Bank Ltd	-	-	-	9,014,600

PARTICULARS	INTEREST RATE (%)	31.03.2073 (15 JULY 2016)	31.03.2072 (16 JULY 2015) (RESTATED)	01.04.2071 (17 JULY 2014) (RESTATED)
Laxmi Bank Ltd	5.5	20,000,000	-	70,000,000
Janata Bank Nepal Ltd	-	-	-	50,000,000
Siddhartha Bank Ltd	-	-	200,000,000	250,000,000
Grand Bank Ltd.	-	-	-	20,000,000
Kumari Bank Ltd.	-	-	-	70,000,000
Mega Bank Ltd	-	-	-	100,000,000
NCC Bank Ltd.	-	-	-	160,000,000
Nepal SBI Bank Ltd.	4	100,000,000	-	-
Prime Commercial Bank Ltd.	8.25	70,000,000	140,000,000	140,000,000
Prime Commercial Bank Ltd.	7.5	50,000,000	-	-
Term Deposit maturing within 3 months				
NMB Bank Ltd	-	-	9,760,010	-
Century Commercial Bank Ltd	-	-	-	70,000,000
Global IME Bank Ltd	-	-	-	50,000,000
NIC Asia Bank Ltd	-	-	-	50,000,000
Sanima Bank Ltd	-	-	-	20,000,000
Everest Bank Ltd	-	-	-	100,000,000
NMB Bank Ltd	5.25	40,000,000	40,000,000	-
Laxmi Bank Ltd	-	-	20,000,000	-
Janata Bank Nepal Ltd	5.5	20,000,000	20,000,000	-
Siddhartha Bank Ltd	-	-	50,000,000	-
Total	-	400,000,000	1,094,760,010	1,914,014,600

These instruments are held with an intention for settlement of principal and interest only, with no other costs or premium / discounts being involved, the intrinsic coupon rate is taken as effective interest rate for all term deposits.

The Company has an intention and capacity to hold these instruments until their respective maturity dates.

Impairment

All the above deposits are made with class 'A' commercial banks in Nepal which are closely regulated by the Central Bank. There has been no indication of impairment on these instruments.

5.1.4 Cash and Cash Equivalent

Cash and cash equivalents include deposits account balances maintained with banks and financial institutions. These enable the Company to meet its short term liquidity requirements.

The carrying amount of cash and cash equivalents approximates their fair value. They are readily convertible to known amount of cash and are subject to insignificant risk of change in value.

These balances have been used as Cash and Cash Equivalents for the presentation of Statement of Cash Flows as well.

Banks and financial institution in Nepal are closely regulated by the Central Bank. The Company closely assesses the risks of these instruments and there are no apparent indication of impairment of these balances.

The Company discourages the use and holding of cash balances therefore there are no cash balances as on the reporting dates.

The details of Cash and Cash Equivalents are given below:

NRs.

PARTICULARS	INTEREST RATE %	31.03.2073 (15 JULY 2016)	31.03.2072 (16 JULY 2015) (RESTATED)	01.04.2071 (17 JULY 2014) (RESTATED)
Cash				
Bank Deposits				
Himalayan Bank Limited	0.50	36,077,423	12,991,633	2,661,163
Standard Chartered Bank Ltd	Current	86,456	81,927	77,683
Janata Bank Nepal Ltd	3.0	4,825,767	3,866,183	2,432,571
Janata Bank Nepal Ltd. (Dividend)	-	66,103	66,103	66,103
Mega Bank Ltd	3	32,300,711	55,756,372	3,184,113
Siddhartha Bank Ltd	2.5	137,333,090	142,844,213	144,894,451
NMB Bank Ltd	3	3,741,294	1,869,659	13,203,407
Jyoti Bikash Bank Ltd.	3.5	11,945,350	20,159,617	8,175,352
NMB Bank Ltd	0.25	10,490,712	129,049	245,029
Everest Bank Ltd	0.50	2,636,221	119,601	1,741,437
Nabil Bank Ltd	-	119,073	119,073	119,073
Nepal Bank Ltd	-	57,218	348,709	2,443,968
Relating to Subsidiaries				
Sanjen Jalavidhyut Co. Ltd.	-	173,728,957	84,124,499	59,451,387
Madhya Bhotekoshi Jalavidhyut Co. Ltd.	-	334,042,244	57,387,644	105,999,733
Rasuagadhi Hydropower Co. Ltd.	-	184,069,596	39,718,894	48,771,005
Total		931,520,214	419,583,176	393,466,476

5.1.5 Risk Associated with Financial Assets

The Company closely monitors the risks associated with the financial assets. The Company has an enterprise risk management system commensurate with the nature and the size of the business, which the management considers sufficient to identify, manage and monitor risks.

5.2 FINANCIAL INSTRUMENTS: FINANCIAL LIABILITIES

A financial liability is any liability that is:

- a) contractual obligation:
 - (i) to deliver cash or another financial asset to another entity; or
 - (ii) to exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavourable to the entity; or
- b) a contract that will or may be settled in the entity's own equity instruments and is:
 - (i) a non-derivative for which the entity is or may be obliged to deliver a variable number of the entity's own equity instruments; or
 - (ii) a derivative that will or may be settled other than by the exchange of a fixed amount of cash or another financial asset for a fixed number of the entity's own equity instruments.

Financial Liabilities under NAS 39 are to be classified as Fair Value through Profit or Loss and those Held at Amortised Cost. All financial liabilities held by the Company are classified as financial liabilities held at amortised cost using effective interest rate.

Financial liabilities held by the company are non-interest bearing. The non-interest bearing instruments' carrying value represents the amortised cost.

Categories of financial liabilities:

RELEVANT NOTES	FINANCIAL LIABILITIES AT		
	FAIR VALUE		AMORTIZED COST
	DESIGNATED AT FVTPL	HELD FOR TRADING	
5.2.1	-	-	Trade and Other Payable

5.2.1 Trade and Other Payables

Trade and other payables mainly consist of amounts the Company owes to suppliers and government authority that have been invoiced or are accrued. These also include taxes due in relation to the Company's role as an employer. These amounts have been initially recognized at cost and it is continued at cost as it fairly represents the value to be paid since it does not include interest on payment.

NRs.

PARTICULARS	31.03.2073 (15.07.2016)	31.03.2072 (16.07.2015) (RESTATED)	01.04.2071 (17.07.2014) (RESTATED)
Nepal Hydro and Electric Ltd.	-	-	1,297,260
Retention Money	2,594,217	2,085,631	2,455,172
NEA Unit Current Account	-	69,140.00	-
Income Tax	45,270,301	-	-
DOED (Royalty)	4,959,253	2,562,473	4,306,391
Other Liabilities	1,678,494	1,285,340	1,029,408
Relating to Subsidiaries			
Sanjen Jalavidhyut Co. Ltd.	62,427,393	67,959,920	23,368,356
Madhya Bhotekoshi Jalavidhyut Co. Ltd.	29,058,261	18,265,759	15,079,959
Rasuagadhi Hydropower Co. Ltd.	80,804,582	68,612,010	41,617,075
Inter Company Payable	(240,000)	(674,945)	-
Total	226,552,500	160,165,328	89,153,620

6. Share Capital

The company's registered share capital structure is as follows:

In NRs.

PARTICULARS	NUMBER OF SHARES	VALUE PER SHARE	31.03.2073 (15.07.2016)	31.03.2072 (16.07.2015) (RESTATED)	01.04.2071 (17.07.2014) (RESTATED)
Authorized Capital	31500000	100	3,150,000,000	3,000,000,000	3,000,000,000
Issued Capital	31400000	100	3,140,000,000	2,750,000,000	2,300,000,000
Paid Up Capital	31344768	100	3,134,476,800	2,725,632,000	2,271,360,000
Total			3,134,476,800	2,725,632,000	2,271,360,000

The detailed structure of equity of CHPCL is given as below:

SHAREHOLDER CATEGORY	31.03.2073 (15.07.2016)	31.03.2072 (16.07.2015)	01.04.2071 (17.07.2014)
	% OF HOLDING	% OF HOLDING	% OF HOLDING
Nepal Electricity Authority (NEA)	51	51	51
Employees and BoD of NEA and CHPCL	25	25	25
Project Effected Local People	10	10	10
General Public	14	14	14
Total	100	100	100
Total Number of Share	31,344,768	27,256,320	22,713,600
Total Ordinary Share Issued	9,600,000	9,600,000	9,600,000
Total Bonus Share Distributed	21,744,768	17,656,320	13,113,600

It is the Company's policy to net off share issue expenses with the capital collected under NFRS. However, the Company's share capital has not been adjusted for such expenses as they pertain to periods of initial establishment of the Company and have been charged during the period of issue. It is not possible to reliably identify such costs and the management believes that the amount to be not material.

7. Retained Earnings

The details of retained earnings is as given below:

NRs.

PARTICULARS	31.03.2073 (15 JULY 2016)	31.03.2072 (16 JULY 2015)
Opening Balance	4,901,563,422	4,463,933,733
Adjustments for NFRS (Refer below)	-	347,907,742
Amended Assessment Tax Settlement	(505,184,366)	-
Opening Balance (Restated)	4,396,379,056	4,811,841,475
Distribution of bonus share	(408,844,800)	(454,272,000)
Dividend	(327,075,840)	(340,704,000)
Net Profit after Tax	935,529,593	884,697,947
Closing Balance	4,595,988,009	4,901,563,422

Details of Adjustments for NFRS

NRs.

PARTICULARS	AMOUNT
Accumulated Depreciation Reported till Opening NFRS SFP date	1,176,396,314
Required Depreciation on PPE till opening NFRS SFP date (Note 1.3.1)	(756,360,183)
Change in Deferred Tax Liability	(56,288,018)
Amounts on actuarial computation of Defined Benefit Obligation on Opening NFRS SFP date	
Increase in Gratuity Liability	(15,054,320)
Increase in Leave Encashment Liability	(786,050)
Total	347,907,742

7.1 AMENDED TAX ASSESSMENT

Considering the tax holiday that has been granted to the Company for the period of 15 years ending on 07 Bhadra 2075 (23 August 2018), the company had not made any income tax provisions for prior years. However, Large Tax Payer Office (LTPO) has amended the self assessments filed by CHPCL. The demand has been contested, details of which are specified in Note 20.1.1 (Contingent Liabilities).

Bonus Shares

The company has paid dividend of NRs 408,844,800 and NRs. 454,272,000 during the financial year 2072-73 (2015-16) and 2071-72 (2014-15) respectively based on the declaration of bonus shares for the financial year 2071-72 (2014-15) and 2070-71 (2013-14) respectively.

For the current year 2072-73 (2015-16) the Board of Directors have proposed 10% bonus shares, which is subject to the approval by the shareholders in the 20th Annual General Meeting.

Dividend

The company has distributed cash dividend of NRs 327,075,840 and NRs 340,704,000 during the financial year 2072-73 (2015-16) and 2071-72 (2014-15) respectively based on the declaration of dividend for the financial year 2071-72 (2014-15) and 2070-71 (2013-14) respectively.

For the current year 2072-73 (2015-16) the Board of Directors have proposed 10% dividend, which is subject to the approval by the shareholders in the Annual General meeting.

7.2 NON-CONTROLLING INTEREST

Non-Controlling Interest has been recognised on the basis of the NCI's shares in the net assets of the subsidiaries. Since the subsidiaries are not in operation the performance results of the subsidiaries are not included.

NRs.

PARTICULARS	31.03.2073 15 JULY 2016	31.03.2072 16 JULY 2016 (RESTATED)	32.03.2071 17 JULY 2014 (RESTATED)
Sanjen Jalavidhyut Co. Ltd.	411,712,596	410,332,623	333,152,700
Madhya Bhotekoshi Jalavidhyut Co. Ltd.	710,007,800	580,407,800	281,907,800
Rasuagadhi Hydropower Co. Ltd.	1,165,000,000	825,000,000	180,059,064
Total	2,286,720,396	1,815,740,423	795,119,563

NCI %

PARTICULARS	31.03.2073 15 JULY 2016	31.03.2072 16 JULY 2016 (RESTATED)	32.03.2071 17 JULY 2014 (RESTATED)
Sanjen Jalavidhyut Co. Ltd.	22.89%	22.83%	24.23%
Madhya Bhotekoshi Jalavidhyut Co. Ltd.	29.20%	32.95%	23.24%
Rasuagadhi Hydropower Co. Ltd.	38.26%	37.41%	20.76%

7.3 FIRST TIME ADOPTION OF NFRS**7.3.1 Significant changes from the policies adopted in the past**

Significant changes from the accounting policies adopted under previous GAAP (erstwhile Nepal Accounting Standards) and the adoption of NFRS has been disclosed in the respective segments, including the impact. The detailed impact disclosure is given below:

7.3.2 Reconciliation of Statement of Financial Position reported for 01.04.2071 due to the adoption of NFRS

NRs

PARTICULARS	32.03.2071 (17 JULY 2014)	ADJUSTMENT	01.04.2071 (18 JULY 2014)
Assets			
Non-Current Assets	4,360,277,098		4,386,785,793
Property, Plant and Equipment	1,699,918,348	420,036,127	2,119,954,476
Capital Work in Progress	358,650	1,841,745,619	1,842,104,269
Construction Assets - Subsidiaries	-	424,727,048	424,727,048
Investment in Associates	2,660,000,100	(2,660,000,100)	-
Current Assets	2,488,062,330		2,488,062,332
Inventory	45,094,585	2,179,040	47,273,625
Prepayments	-	10,200,723	10,200,723
Financial Instruments			
Financial Assets			
Advances, Deposits and Other Receivables	1,675,991,893	911,679,214	2,587,671,107
Trade Receivables	122,731,501	(11,115,551)	111,615,950
Investment in Term Deposits		1,914,014,600	1,914,014,600
Balances with Banks	644,244,351	(250,777,875)	393,466,476
Total Assets	6,848,339,428	2,602,688,845	9,451,028,273
Equity and Liabilities			
Equity	6,735,293,733		7,083,201,475
Share Capital	2,271,360,000	-	2,271,360,000
Retained Earnings	4,463,933,733	347,907,742	4,811,841,475
Non-Controlling Interest	-	795,119,563	795,119,563
Non-Current Liabilities	83,145,308		1,458,914,090
Defined Benefit Obligation	14,094,140	15,840,370	29,934,510
Deferred Tax Liabilities	69,051,168	56,288,018	125,339,186
Long term loans	-	1,303,640,394	1,303,640,394
Current Liabilities	29,900,387		113,793,145
Provisions	20,812,156	3,827,369	24,639,525
Financial Instruments			
Financial Liabilities			
Trade and Other Payables	9,088,231	80,065,389	89,153,620
Total Equity and Liabilities	6,848,339,428	2,602,688,845	9,451,028,273

Adjustments to the opening NFRS Statement of Financial Position

NRs

ACCOUNT HEADING		AMOUNT	JUSTIFICATION
DEBITED	CREDITED		
Reserve and Surplus	Land	2,036,558	Project Land having definite useful depreciated complying NFRS
Building	Reserve and Surplus	40,103,592	Complying NFRS
Civil Structure	Reserve and Surplus	283,595,167	Complying NFRS
NFRS Reserve	Distribution Line	2,350,166	Complying NFRS
Hydro Mechanical Works	Reserve and Surplus	7,809,360	Complying NFRS
Electro Mechanical Works	Reserve and Surplus	92,914,734	Complying NFRS
Deferred Tax Liability	Reserve and Surplus	56,288,018	Complying NFRS
Reserve and Surplus	Defined Benefit Obligation – Gratuity	15,054,320	Additional Liability Recognised as per Actuary's Valuation
Reserve and Surplus	Defined Benefit Obligation – Leave Encashment	786,050	
Prepayments	Advances, Deposits and Other Receivables	2,432,882	Complying NFRS
Investment in Term Deposits	Advances, Deposits and Other Receivables	1,449,014,600	Complying NFRS
	Balance with Banks	465,000,000	Complying NFRS
Advances, Deposits and Other Receivables	Trade Receivables	11,115,551	Complying NFRS

Accounting Entries for consolidation of subsidiaries company's financial elements in CHPCL's books for Opening NFRS SFP:

ACCOUNT HEADING	AMOUNT (NRs)	
	DEBITED	CREDITED
Long Term Loans		1,303,640,394
Trade & Other Payables		80,065,390
Provisions		3,827,369
Non-Controlling Interest		795,119,564
Investment in Associates		2,660,000,100
Inventory	2,179,040	
Balance with Banks	214,222,125	
Prepayments	7,767,840	
Advance	2,249,148,234	
Deposit	102,862,910	
Capital Work in Progress	1,841,745,619	
Construction Assets - Subsidiary	424,727,048	

7.3.3 Reconciliation of Statement of Financial Position reported for 31.03.2072 due to the adoption of NFRS

NRs

PARTICULARS	31.03.2072 (16.07.2015) (REPORTED)	ADJUSTMENT 01.04.2071 (18.07.2014)	ADJUSTMENT 31.03.2072 (16.07.2015)	31.03.2072 (16.07.2015) (RESTATED)
Assets:				
Non-Current Assets	5,543,888,417			6,608,797,413
Property, Plant and Equipment	1,595,656,717	420,036,127	29,914,780	2,045,607,624
Capital Work in Progress			4,063,549,789	4,063,549,789
Investment in Associates	3,948,231,700		(3,948,231,700)	-
Construction Assets - Subsidiaries	-	-	499,639,999	499,639,999
Current Assets	1,820,108,418			4,859,677,916
Inventory	56,455,874		2,321,293	58,777,167
Prepayments			9,340,073	9,340,073
Financial Instruments				
Financial Assets				
Advances, Deposits and Other Receivables	1,069,018,471		2,068,024,068	3,137,042,538
Trade Receivables	141,521,923		(1,346,971)	140,174,952
Investment in Term Deposits			1,094,760,010	1,094,760,010
Balances with Banks	553,112,149		(133,528,972)	419,583,176
Total Assets	7,363,996,835	420,036,127	27,611,494	11,468,475,329
Equity and Liabilities				
Equity	7,248,118,377			7,627,195,422
Share Capital	2,725,632,000		-	2,725,632,000
Retained Earnings	4,522,486,377	347,907,742	11,263,794	4,901,563,422
Non-Controlling Interest			1,815,740,423	1,815,740,423
Non-Current Liabilities	86,980,788			1,754,348,126
Defined Benefit Obligation	17,430,279	15,840,370	1,068,162	34,338,810
Deferred Tax Liabilities	69,550,509	56,288,018	(2,322,686)	123,515,841
Long Term Loans	-	-	1,596,493,475	1,596,493,475
Current Liabilities	28,897,669			271,191,357
Provisions	20,591,796		90,434,234	111,026,030
Financial Instruments				
Financial Liabilities				
Trade and Other Payables	8,305,873		151,859,454	160,165,327
Total Equity and Liabilities	7,363,996,833	420,036,130	3,684,442,365	11,468,475,328

Adjustments to the Statement of Financial Position as at 31.03.2072

NRs

ACCOUNT HEADING DEBITED	ACCOUNT HEADING CREDITED	AMOUNT	JUSTIFICATION
Accumulated Depreciation	Depreciation	29,914,780	Reversal of excess depreciation charged
Prepayments	Advances, Deposits and Other Receivables	2,293,831	Complying NFRS
Investment in Term Deposits	Advances, Deposits and Other Receivables	780,000,000	Complying NFRS
	Balance with Banks	314,760,010	
Advances, Deposits and Other Receivables	Trade Receivables	1,346,971	Complying NFRS
Trade and Other Payables	Advances, Deposits and Other Receivables	2,303,287	NEA Inter-unit accounts netted off
Deferred Tax Liability	Deferred Tax Income (SoPL)	499,341	Previously Recognised Deferred Tax Expense reversed
		1,823,345	Deferred Tax Charged through SoPL
Deferred Tax Expense (OCI)	Deferred Tax Liability	401,162	Deferred Tax Charged through OCI
Defined Benefit Obligation – Gratuity			
Defined Benefit Obligation – Leave Encashment	Actuarial Gain (OCI)	2,005,810	Actuarial Gain as per actuarial Calculation recognised
Defined Benefit Cost – Gratuity	Defined Benefit Obligation – Gratuity	3,018,986	Additional liability as per actuarial valuation recognised
Defined Benefit Cost – Leave Encashment	Defined Benefit Obligation – Leave Encashment	54,986	

Accounting Entries for consolidation of subsidiaries company's financial elements in CHPCL's books for FY 2071/72 (2014-15):

ACCOUNT HEADING	AMOUNT	
	DEBITED	CREDITED
Long Term Loans		1,596,493,475
Trade & Other Payables		154,837,688
Provisions		90,434,234
Non-Controlling Interest		1,815,740,423
Investment in Associates		3,948,231,700
Inventory	2,321,293	
Balance with Banks	181,231,037	
Prepayments	7,046,242	
Advance	2,803,628,623	
Deposit	48,320,538	
Capital Work in Progress	4,063,549,789	
Construction Assets - Subsidiary	499,639,999	

7.3.4 Reconciliation of Statement of Profit or Loss reported for 31.03.2072 due to the adoption of NFRS

NRs

PARTICULARS	31.03.2072 (16.07.2015) (REPORTED)	ADJUSTMENT	31.03.2072 (16.07.2015) (RESTATED)
Income			
Revenue from Sale of Electricity	1,046,082,155	-	1,046,082,155
Expenses			
Hydel Plant Operating Expenses	(96,072,880)	-	(96,072,880)
Administrative Expenses	(86,549,102)	(13,996,602)	(72,552,500)
Depreciation	(107,791,192)	(29,914,778)	(77,876,413)
Operating Profit/ (Loss)	755,668,981		799,580,362
Finance Income	103,579,275	-	103,579,275
Other Income	2,647,714	-	2,647,714
Assets written off	(7,867,985)	-	(7,867,985)
Profit / (Loss) before Tax and Bonus	854,027,985		897,939,366
Employee Bonus	-	17,070,573	(17,070,573)
Profit/ (Loss) before Tax	854,027,985		880,868,793
Less: Tax			
Current Tax	-	-	-
Deferred Tax Income (Expense)	(499,341)	(2,723,848)	2,224,507
Net Profit/ (Loss) For the Year	853,528,644	(29,564,655)	883,093,300

NRs

ACCOUNT HEADING DEBITED	ACCOUNT HEADING CREDITED	AMOUNT	JUSTIFICATION
Accumulated Depreciation	Depreciation	29,914,778	Reversal of excess depreciation charged
Deferred Tax Liability	Deferred Tax Income (SoPL)	499,341	Previously Recognised Deferred Tax Expense reversed
		1,823,345	Deferred Tax Charged through SoPL
Employee Bonus	Administrative Expenses	17,070,573	Employee Bonus Accounted for separately
Defined Benefit Cost – Gratuity	Defined Benefit Obligation – Gratuity	3,018,986	Additional liability as per actuarial valuation recognised
Defined Benefit Cost – Leave Encashment	Defined Benefit Obligation – Leave Encashment	54,986	

8. Employee Benefits

Employee Benefits

The company provides employee benefits in accordance to its by-laws in compliance with the local laws and regulations. The employee benefits are classified as current benefits and post-employment benefits.

Employee Benefits Costs

Following employee benefits costs are charged to the Statement of Profit or Loss for the period.

PARTICULARS	NRs	
	31.03.2073 (15.07.2016)	31.03.2072 (16.07.2015)
Current Employee Benefits (Refer note 8.1)		
Charged to Hydel Plant Operating Expenses	32,777,525	33,519,257
Charged to Administrative Expense	15,124,080	14,944,239
Post-Employment Benefits	-	-
Defined Contribution Plan – Expenses (Refer note 8.2.1)	1,898,140	1,658,974
Defined Benefit Plan – Expenses	-	-
Others	-	-
Provision for staff bonus	19,263,846	17,070,573
Others	-	-
Total (Charged to SoPL)	69,063,591	67,193,043

8.1 CURRENT EMPLOYEE BENEFITS

PARTICULARS	NRs	
	31.03.2073 (15.07.2016)	31.03.2072 (16.07.2015)
Salaries and Benefits – Charged to Hydel Plant Operating Expenses		
Salary	16,758,613	16,847,406
Wages	-	4,000
Allowances and Benefits	11,790,176	12,101,607
Overtime Allowance	2,867,685	3,194,635
Medical Benefits	1,361,051	1,371,609
Total	32,777,525	33,519,257
Salaries and Benefits – Charged to Administrative Expenses		
Salary	5,370,050	5,346,623
Wages	123,800	141,525
Allowances and Benefits	3,597,899	3,505,894
Overtime Allowance	716,224	862,268
Leave Encashment (Note 8.2.2)	1,337,888	710,516
Medical Benefits	404,578	411,407
Employee Insurance	3,573,641	3,966,006
Total	15,124,080	14,944,239

8.2 POST-EMPLOYMENT BENEFITS

The company operates separate of defined benefit and defined contribution plans for its employees.

8.2.1 Defined Contribution Expenses

The defined contribution expenses includes employer's contribution for provident fund. These amounts have been deposited in Employee Provident Fund, a 100% Government of Nepal undertaking.

The company contributes 10% of the basic salary on monthly basis as provident fund contribution for its employees.

PARTICULARS	NRs.	
	31.03.2073 (15.07.2016)	31.03.2072 (16.07.2015)
Employee's Provident Fund Deposit		
Charged to Operational Expenses	1,436,375	1,199,552
Charged to Administrative Expenses	461,765	459,422
Total	1,898,140	1,658,974

8.2.2 Defined Benefit Cost

The defined benefit plan of the company includes Gratuity and Leave encashment Entitlements.

Gratuity

Gratuity for employees have been provided as per the actuarial assessment and the assessed amount has been recognised as liabilities. The Company's gratuity policy provides that the employees who have served in the company for 3 years or more shall be entitled to Gratuity at the rates as prescribed below at the time of their termination from employment due to any reasons:

SERVICE YEARS	RATE AT WHICH GRATUITY IS PAID AT RETIREMENT
Upto 7 years	50% of current monthly salary for each year of service
More than 7 years upto 15 years	100% of current monthly salary for each year of service
More than 15 years upto 20 years	150% of currently monthly salary for each year of service
More than 20 years	200% of current monthly salary for each year of service

Service period is to be calculated from the date of permanent appointment

This is in compliance with applicable legal requirements.

Leave Encashment Scheme

Leave encashment that are accumulative (the company encashment of accumulated leave at the time of retirement) has been computed using actuarial assumptions. The company's policy allow its employees to accumulate earned Annual Leave and Sick Leave and claim payment on account of those accumulated leaves at the time of retirement at the rate of monthly salary the employee is eligible at the time of retirement.

Other non-accumulative leave encashment are accounted for as an expense in the financial year in which the payment is made.

PARTICULARS		
	31.03.2073 (15.07.2016)	31.03.2072 (16.07.2015)
Leave Encashment (Charged to Administrative Expenses)	1,337,888	710,516

Other Retirement Benefits

The company does not have any other Retirement Benefit Schemes.

Defined Benefit Costs

NRs.

PARTICULARS	31.03.2073 (15.07.2016)			31.03.2072 (16.07.2015)		
	GRATUITY	LEAVE ENCASHMENT		GRATUITY	LEAVE ENCASHMENT	
		SICK LEAVE	ANNUAL LEAVE		SICK LEAVE	ANNUAL LEAVE
Current Service Cost	3,438,680	383,350	201,660	3,497,610	388,440	204,330
Interest Cost on DBO	1,853,260	309,360	223,800	2,144,000	364,000	229,000
Total	5,291,940	692,710	425,460	5,641,610	752,440	433,330

8.2.3 Defined Benefit Plan Liabilities

NRs.

PARTICULARS	31.03.2073 (15.07.2016)	31.03.2072 (16.07.2015) (RESTATED)	01.04.2071 (17.07.2014) (RESTATED)
Leave Benefits (Note 8.2.3.1)	10,742,770	7,456,600	6,700,000
Gratuity Benefit (Note 8.2.3.2)	39,094,820	26,882,210	23,234,510
Total	49,837,590	34,338,810	29,934,510

8.2.3.1 Gratuity

NRs.

PARTICULARS	31.03.2073 (15.07.2016)	31.03.2072 (16.07.2015)
Opening Balance of Defined Benefit Obligation (DBO)	26,882,210	23,234,510
Current Service Cost	3,497,610	3,438,680
Interest Charge (unwinding interest)	2,144,000	1,853,260
Less: Gratuity Paid during the year		
Closing Liability	32,523,820	28,526,450
Actuarial (Gain)/Loss – OCI	6,571,000	(1,644,240)
Assessed Liability (actuarial assessment)	39,094,820	26,882,210

Defined Benefit Plan – Assets

NRs

PARTICULARS	31.03.2073 (15.07.2016)	31.03.2072 (16.07.2015)	01.04.2071 (17.07.2014)
Opening Assets	-	-	-
(+) Estimated Investment Returns for the year	-	-	-
(+) Additional Investment during the year	-	-	-
(-) Withdrawal (pay-outs during the year)	-	-	-
Closing Assets	-	-	-
Net Defined Benefit Plan Liability	39,094.82	26,882.21	23,234.51
Net Charge	5,641,610	5,291,940	15,054,320
Net Charge - PandL	5,641,610	5,291,940	-
Net Charge (Debit) – SoCE	-	-	15,054,320

8.2.3.2 Leave Encashment

PARTICULARS	31.03.2073 (15.07.2016)			31.03.2072 (16.07.2015)		
	ANNUAL LEAVE	SICK LEAVE	TOTAL	ANNUAL LEAVE	SICK LEAVE	TOTAL
Opening Balance of Defined Benefit Obligation	2,880,700	4,575,900	7,456,600	2,812,080	3,887,920	6,700,000
Current Service Cost	204,330	388,440	592,770	201,660	383,350	585,010
Interest Charge (unwinding interest)	229,000	364,000	593,000	223,800	309,360	533,160
Less: Paid during the year	-	-	-	-	-	-
Closing Liability	3,314,030	5,328,340	8,642,370	3,237,540	4,580,630	7,818,170
Actuarial (Gain)/Loss – OCI	540,220	1,560,180	2,100,400	(356,840)	(4,730)	(361,570)
Assessed Liability (actuarial assessment)	3,854,250	6,888,520	10,742,770	2,880,700	4,575,900	7,456,600

Defined Benefit Plan – Assets

NRs

PARTICULARS	31.03.2072 (16.07.2015)	31.03.2072 (16.07.2015)	01.04.2071 (17.07.2014)
Opening Assets	-	-	-
(+) Estimated Investment Returns for the year	-	-	-
(+) Additional Investment during the year	-	-	-
(-) Withdrawal (pay-outs during the year)	-	-	-
Closing Assets	-	-	-
Net Defined Benefit Plan Liability	7,456,600	7,456,600	6,700,000
Net Charge	1,118,170	1,118,170	786,050
Net Charge - PandL	1,118,170	1,118,170	-
Net Charge (Debit) – SoCE	-	-	786,050

8.2.3.3 Sensitivity analysis

- A. Effect on Defined Benefit Obligation due to change in Discount Rate
 B. Discount Rate Applied as at 31.03.2073 (16 July 2016) = 8%
 C.

CHANGE IN DISCOUNT RATE	AMOUNT (NRS.)			
	GRATUITY	SICK LEAVE	ANNUAL LEAVE	TOTAL
1% increase	(5,147,550)	(582,720)	(475,010)	(6,205,280)
1% decrease	6,112,910	692,010	562,110	7,367,030

- D. Effect on Defined Benefit Obligation due to change in Salary Escalation Rate
 Salary Escalation rate applied as at 31.03.2073 (16 July 2016)= 10%

CHANGE IN SALARY ESCALATION RATE	AMOUNT (NRS.)			
	GRATUITY	SICK LEAVE	ANNUAL LEAVE	TOTAL
1% increase	5,934,910	671,910	545,810	7,152,630
1% decrease	(5,105,380)	(577,970)	(471,130)	(6,154,480)

8.2.3.4 Principal actuarial assumptions

PARTICULARS	BASIS
Financial Assumptions	
Discount Rate	8%
Mortality Rate	Indian Assured Lives Mortality (2006-08) (modified) Ult.
Salary escalation (including inflation)	10%
Withdrawal Rate	1%
Investments of Plan Assets	0% of the fund
Interest bearing term deposits with the bank	0%

8.3 OTHERS**Staff Loan facilities**

CHPCL does not provide loans to its staffs. The loan facilities are provided from a "Welfare Fund" which is independent of the company.

Staff Bonus (Statutory)

Staff is provided annual bonus under the provision of the Electricity Act and Rules 2049 (at the rate of 2% of Profit Before Income Tax and after Bonus). Provision is created as per annual profit and paid in the subsequent period as per the provisions of Bonus Act 2030. Unspent amounts are transferred to Welfare Funds as per the provisions of Bonus Act 2030.

PARTICULARS	31.03.2073 (15.07.2016)	31.03.2072 (16.07.2015) (RESTATED)
Employee Bonus	19,263,846	17,070,573

9. Income Tax

The company has adopted the policy of accounting and reporting tax related elements of Financial Statements in accordance with NAS 12 and it represents current tax and deferred tax for the year.

9.1. CURRENT TAX

Current tax payable (or recoverable) is based on the taxable profit for the year. Taxable profit differs from the profit reported in the Statement of Profit or Loss, because some item of income or expense are taxable or deductible in different years or may never be taxable or deductible.

CHPCL has been granted a 15 year tax holiday starting from the date of generating electricity for commercial purpose i.e. 08 Bhadra 2060 (25 August 2003) by the tax authorities under Income Tax Act, 2058. However, the company has provided for income tax liability pertaining to other incomes except electricity income in accordance with the Income Tax Act, 2058 enacted and as applicable in Nepal.

- NRs. 19,465,394 has been provided for as income tax liability for the current financial year by way of self-assessment as per the Income Tax Act, 2058. NRs. 158,890,201 has been paid as advance tax during the year and is included in the total advance tax balance of NRs 22,446,817 as at the year end.
- Details regarding Income Tax Assessments are disclosed in Note 20.1.1

9.2. DEFERRED TAX

Deferred Tax is the tax expected to be payable or recoverable in future arising from:

- temporary differences between the carrying amounts of assets and liabilities in the Financial Statements and the corresponding tax bases used in computation of taxable profit,
- unused tax losses and/or
- unused tax credits.

Deferred Tax is computed using SFP method. Deferred Tax Liabilities are generally recognised for all taxable temporary differences and Deferred Tax Assets recognised to the extent that is probable that taxable profit will be available against which Deferred Tax Assets can be utilised.

The tax rate used for deferred tax is the rate that has been enacted as on 31.03.2073 (which is 20%)

The details of deferred tax related elements of Financial Statements are as given below:

9.2.1 As on Opening NFRS SFP date 01.04.2071 (17 July 2014)

NRs.

PARTICULARS	AMOUNT	TAX RATE	DEFERRED TAX
Taxable/ (Deductible) Temporary Difference	626,695,931	20%	125,339,186
Tax Loss	-	20%	-
Closing Deferred Tax (Assets)/ Liabilities			125,339,186
Less: Reported Deferred Tax (Assets) / Liabilities			69,051,168
Deferred Tax Income charged to Reserve and Surplus			56,288,018

NRs

PARTICULARS	626,695,931	TAX BASE (B)	TEMPORARY DIFFERENCE	RE-MARKS
Assets – PPE	1,630,818,571	974,188,130	656,630,441	A-B
Liabilities – Defined Benefit Obligation	29,934,510	-	(29,934,510)	B-A
Total Temporary Difference			626,695,931	

9.2.2 FY 2071/72 (2014/15)

PARTICULARS	AMOUNT	TAX RATE	DEFERRED TAX AMOUNT
Taxable/ (Deductible) Temporary Difference	617,579,207	20%	123,515,841
Tax Loss	-	20%	-
Closing Deferred Tax (Assets)/ Liabilities			60,591,999
Less: Opening Deferred Tax ((Assets) / Liabilities)			125,339,186
Deferred Tax Expense / (Income)			(1,823,345)
To SoPL			(2,224,507)
To OCI			401,162

PARTICULARS	CARRYING AMOUNT (A)	TAX BASE (B)	TEMPORARY DIFFERENCE	REMARKS
Assets – PPE	1,626,106,147	974,188,130	651,918,017	A-B
Liabilities – Defined Benefit Obligation	34,338,810	-	(34,338,810)	B-A
Total			617,579,207	

9.2.3 FY 2072/73 (2015/16)

NRs

PARTICULARS	AMOUNT	TAX RATE	DEFERRED TAX
Taxable/ (Deductible) Temporary Difference	615,208,815	20%	123,041,763
Tax Loss	-	20%	-
Closing Deferred Tax (Assets)/ Liabilities			123,041,763
Less: Opening Deferred Tax ((Assets) / Liabilities)			123,515,841
Deferred Tax Expense / (Income)			(474,078)
To SoPL			1,260,202
To OCI			(1,734,280)

NRs

PARTICULARS	CARRYING AMOUNT (A)	TAX BASE (B)	TEMPORARY DIFFERENCE	RE-MARKS
Assets – PPE	1,639,234,535	974,188,130	665,046,405	A-B
Liabilities – Defined Benefit Obligation	49,837,590	-	(49,837,590)	B-A
Temporary Difference			615,208,815	

9.3 LONG TERM LOAN

Subsidiaries/associates of CHPCL have obtained long term loan for project construction from Employees Provident Fund (EPF) against corporate guarantee.

Amount owed by the Group to the EPF in relation to the loan is as follows

Long Term Liabilities

NRs.

PARTICULARS	31.03.2073 (15.07.2016)	31.03.2072 (16.07.2015) (RESTATED)	01.04.2071 (17.07.2014) (RESTATED)
Sanjen Jalavidhyut Co. Ltd.	1,163,685,910	322,088,807	167,821,752
Madhya Bhotekoshi Jalavidhyut Co. Ltd.	659,553,027	597,522,933	532,483,875
Rasuagadhi Hydropower Co. Ltd.	747,151,334	676,881,735	603,334,767
Total	2,570,390,271	1,596,493,475	1,303,640,394

All of the items of Property, Plant and Equipment of the Company at project site (Rasuwa) have been mortgaged as a secured against these guarantees.

10. Provisions

When the Company has a present obligation (legal or constructive) as a result of a past event, provisions are recognised only if it is probable that a transfer of economic benefits will be required to settle the obligation and a reliable estimate of the amount of obligation can be made.

NRs.

PARTICULARS	31.03.2073 (15.07.2016)	31.03.2072 (16.07.2015) (RESTATED)	01.04.2071 (17.07.2014) (RESTATED)
Employee Welfare	4,204,726	17,070,573	2,038,830
Employee Bonus	19,263,846	3,521,223	18,773,326
Current Tax	19,465,394	-	-
Relating to Subsidiaries			
Sanjen Jalavidhyut Co. Ltd.	1,456,683	1,395,872	1,089,570
Madhya Bhotekoshi Jalavidhyut Co. Ltd.	591,056	264,695	886,929
Rasuagadhi Hydropower Co. Ltd.	96,780,694	88,773,667	1,850,870
Total	141,762,398	111,026,030	24,639,525

11. Revenue from Sale of Electricity

Revenue from sale of electricity is recognised at the time of raising bills to Nepal Electricity Authority (NEA) as per the Power Purchase Agreement (PPA) dated 11 Ashad 2054 held in between Nepal Electricity Authority and the Company.

The details of revenue from sale of electricity is as follows:

NRs.

ENERGY SALE AND PURCHASE	2072-73			2071-72		
	ELECTRICITY SALE IN UNITS	RATE PER UNIT	REVENUE	ELECTRIC- ITY SALE IN UNITS	RATE PER UNIT	REVENUE
Energy Sale						
Regular Energy	132,073,873	8.17	1,079,043,540	125,243,346	7.71	965,626,198
Excess Energy	20,611,407	4.08	84,094,540	2,06,68,066	3.85	79,572,056
Chaitra 70-71	-	-		121582	7.27	883,901
Net Sale of Electricity	152,683,110		1,163,138,080			1,046,082,155

12. Hydel Plant Operating Expense

NRs.

PARTICULARS	31.03.2073 (15.07.2016)	31.03.2072 (16.07.2015) (RESTATED)
Current Employee Benefits (8.1)	32,777,525	33,519,257
Employee Welfare	1,060,807	868,509
Fuel – Generation	147,390	291,941
Mobile – Generation	-	50,539
Other Tools	72,486	49,416
Electricity	526,886	530,190
Consultancy Service	-	-
Repair and Maintenance	-	-
Other Repairs	302,377	318,704
Machine and Equipment Repairs	37,269,747	13,271,374

PARTICULARS	31.03.2073 (15.07.2016)	31.03.2072 (16.07.2015) (RESTATED)
Transmission Line Repairs	513,517	139,330
Distribution Line Repairs	811,517	1,494,534
Fuel – Vehicles	1,331,293	1,315,076
Mobile – Vehicles	302,460	144,472
Repairs – Vehicles	1,891,385	2,402,907
Repairs – Civil	11,182,056	4,373,432
Rent	-	32,950
Insurance	4,985,977	4,919,506
License Fee	340,490	327,680
Telephone	505,697	406,011
Transportation	-	24,444
Training	3,255,388	15,000
Printing and Stationery	523,520	420,142
Magazine and Newspaper	-	16,948
Financial Assistance	-	5,000
Advertisement	678,027	179,628
Annual General Meeting and Functions	475,028	350,352
Guest Entertainment	397,050	358,339
Refreshments	104,900	208,815
Prizes	55,000	10,000
Other Expenses	95,174	188,843
Royalty	25,472,762	22,948,691
Travel	750,643	822,848
Bank Charges and Commission	17,451	12,176
Compensation	-	231,110
Community and Local Development	3,187,411	4,625,164
Total	130,470,338	96,072,880

Royalty

The Company has paid royalty to Government of Nepal as per the provisions of Electricity Act and Regulation as under.

NRs.

ROYALTY BASED ON	31.03.2073 (15.07.2016)		31.03.2072 (16.07.2015)	
	RATE	ROYALTY AMOUNT	RATE PER UNIT	ROYALTY AMOUNT
Installed Capacity = 22.1 MW	100 per KW	2,210,000	100 per KW	2,210,000
Revenue from Sale of Electricity	2 % of net Revenue	23,262,371	2 % of net Revenue	20,738,691
Total Royalty		25,472,371		22,948,691

Calculation of royalty is based on sale of electricity after deducting the units of electricity energy used internally for operation of power house.

The Company has recorded an amount of NRs. 9,147,600 as revenue during the financial year 2071-72 (2014-15) pertaining to excess energy for the month of Kartik 2071, this has not been considered for calculation of royalty pending confirmation by the energy purchaser.

The Company has been generating electricity for commercial sale since 08 Bhadra 2060 (25 August 2003). After the end of 07 Bhadra 2075 (23 August 2018), the rate of royalty expense is going to increase from 2% to 10%.

ROYALTY BASED ON	RATE
Installed Capacity (22.1 MW)	NRs.1,000 per KW
Revenue from Sale of Electricity	10 % of net Revenue

13. Administrative Expense

NRs.

PARTICULARS	31.03.2073 (15.07.2016)	31.03.2072 (16.07.2015) (RESTATED)
Current Employee Benefits (8.1)	15,124,080	14,944,239
Defined Benefit Cost	-	-
<i>Leave Encashment</i>	1,185,770	1,118,170
<i>Gratuity</i>	5,641,610	5,291,940
Employee Welfare	4,204,727	3,637,316
Defined Contribution Cost	461,765	459,422
Other Services	769,155	769,161
Water & Electricity	148,241	154,837
Consultancy Service	1,291,055	691,841
Other Repairs	49,610	86,354
Fuel - Vehicles	683,285	1,190,625
Mobile & Lubricants	69,384	35,021.25
Repair - Vehicles	1,459,545	199,094
Repairs - Civil	757,701	484,202
Insurance	203,413	132,321
License Fee	154,032	193,365
Postage and Courier	500	9,560
Telephone	231,365	208,172
Corporate Development Expense	721,034	1,862,381
Training	363,602	16,000
Legal Expenses	210,600	45,000
Other Business Expense	1,258,320	1,534,230
Printing and Stationery	450,064	404,255
Magazine & Newspaper	101,055	155,640
Advertisement	977,321	2,765,848
Annual Functions and Workshop	1,218,921	2,164,063
Guest Entertainment	174,763	266,666
Other Expenses	423,419	278,470

PARTICULARS	31.03.2073 (15.07.2016)	31.03.2072 (16.07.2015) (RESTATED)
Board Meeting Allowances	1,512,000	2,303,000
Other Meeting Allowance	1,501,050	1,726,500
Meeting Management Expense	283,561	678,125
Travel	174,770	157,045
Bank Charges & Commission	1,951	40
Share Registrar (CIT)	1,500,000	825,000
Share Related Expense	3,666,909	2,747,747
Director Allowance	620,000	645,000
Audit Fee	418,100	327,700
Audit Expense	128,622	216,696
Recruitment Expense	559,409	621,954
Financial Assistance, Donation and Prizes	195,000	20,412,000
Corporate Social Responsibility	60,000	2,793,501
Total	48,955,705	72,552,500

14. Finance Income

Finance Income comprises of the interest income received or receivable from bank(s) on term deposits. Difference between what has been received and the total amount to be received is shown as receivables. The details of interest income is as below:

NRs.

PARTICULARS	31.03.2073 (15.07.2016)	31.03.2072 (16.07.2015) (RESTATED)
Bank interest	71,849,997	103,579,275

15. Other Income

The details of other income are presented as below, which comprise of lease rentals, income from sale of tender forms, foreign exchange gain etc.

NRs.

PARTICULARS	31.03.2073 (15.07.2016)	31.03.2072 (16.07.2015) (RESTATED)
Land Lease	14,35,165	-
Foreign Exchange Gain	551,096	-
Other Income	4,025,317	2,647,714
Total	6,011,577	2,647,714

16. Earnings Per Share (EPS)

Earnings per share has been disclosed on the face of 'Statement of Profit or Loss and Other Comprehensive Income' in accordance with the NAS 33.

Distribution of Bonus Share impacts calculation of EPS and the prior year has also been adjustment under requirements of NAS 33.

NRs

PARTICULARS	31.03.2073 (15.07.2016)	31.03.2072 (16.07.2015) (RESTATED)
Profit for the Year	942,466,713	883,093,300
Weighted Average Number of Share	31,344,768	31,344,768
Basic EPS Reported	-	31
Basic EPS Restated	30.07	28.17

Calculation of Weighted Average Number of Shares

SHARES/ BONUS SHARE	NUMBER OF SHARES INCLUDING BONUS SHARE					
	31.03.2073 (15.07.2016)			31.03.2072 (16.07.2015)		
	NUMBER	WEIGHT	WEIGHTED AVERAGE	NUMBER	WEIGHT	WEIGHTED AVERAGE
Opening including Bonus Share	27,256,320	1	27,256,320	22,713,600	1	22,713,600
Distribution of Bonus Shares – 2071-72	-	-	-	4,542,720	1	4,542,720
Distribution of Bonus Shares – 2072/73	4,088,448	1	4,088,448	4,088,448	1	4,088,448
Weighted Average Number of shares			31,344,768			31,344,768

The Company has not issued any dilutive potential ordinary share and accordingly diluted earnings per share has not been calculated.

17. Related Parties

The Company identifies the following as its related parties:

17.1 PARENT

Nepal Electricity Authority (NEA) holds 51% shares of CHPCL and therefore NEA is the Parent of the company. NEA is the sole distributor of electricity in Nepal and therefore entire energy generated by CHPCL is sold to the Parent as per the rate agreed in the Power Purchase Agreement.

NATURE OF TRANSACTION	TRANSACTION AMOUNT	GROSS RECEIPTS	AMOUNTS WRITTEN OFF	OUTSTANDING RECEIVABLE AMOUNT	FINANCIAL YEAR
Sales	1,163,138,080	1,164,670,857	-	138,622,649	2072/73

The Company has recorded an amount of NRs. 9,147,600 as revenue during the financial year 2071-72 (2014-15) pertaining to excess energy for the month of Kartik 2071 (Oct.18-Nov.16, 2014), this has not been considered for calculation of royalty pending confirmation by NEA.

17.2 SUBSIDIARIES AND ASSOCIATES

CHPCL has made investments in three other hydropower companies. As CHCPL has control over these entities, these companies are considered to be related parties to CHCPL. (Refer Note 2 for details about the investments). CHCPL has leased some unused land and building to these companies. The terms and conditions of the lease agreement with associates were no more favourable than those available, or which might reasonably be expected to be available, on similar transactions to non-related entities on an arm's length basis.

NAME OF THE AS-SOCIATE	NATURE OF TRANSACTION	TRANSACTION AMOUNT	GROSS RECEIPT (PAYMENTS)	AMOUNTS WRITTEN OFF	OUTSTANDING AMOUNTS
Sanjen Jalavidhyut Co. Ltd	Lease	9,35,165	875,165	-	60,000
Rasuwadadhi Hydropower Co. Ltd	Investment	500,000,000	500,000,000	-	687,241,300
	Lease	5,00,000	500,000	-	-
Madhya Bhotekoshi Jalavidhyut Co. Ltd	Investment	540,000,000	540,000,000	-	931,231,700

CHCPL has provided corporate guarantee totalling NRs. 16,605,350,000 to Employee's Provident Fund on behalf of its subsidiaries against the Tripartite Loan Agreement with EPF and NRs. 1,034,820,993 (USD 9,641,488.8 @ 107.33 as on reporting date) to Himalayan Bank Limited Details of these transactions are provided for in Note 20.1.2 and 20.1.3.

17.3 DIRECTORS AND THEIR RELATIVES

CHPCL has a nine member Board of Directors (BoD) appointed under the provisions of Companies Act 2063. Except for the following transactions, CHPCL has not conducted any other transaction with directors or their relatives during the financial year 2072/073 (2015/016).

BoD of CHPCL

NAME	ROLE	MEETING ALLOWANCE	OTHER ALLOWANCE	REMARKS
Mr. Mukesh Raj Kafle	Chairman	133,000	75,000	
Mr. Hitendra Dev Shakya	Member	51,000	30,000	Replace by NEA from 6.12.2015
Mr. Kanhaiya Kumar Manandhar	Member	62,000	35,000	
Mr. Sher Singh Bhat	Member	190,000	75,000	
Mr. Lila Nath Bhattarai	Member	179,000	70,000	
Mr. Lekhanath Koirala	Member	193,000	75,000	
Mr. Tulasi Ram Dhakal	Member	286,000	75,000	
Mr. Furpu Tenzen Tamang	Member	70,000	45,000	Tenure completed on 8.1.2016
Mr. Yam Kumar Shrestha	Member	124,000	45,000	Tenure completed on 8.1.2016
Mr. Ram Prasad Rimal	Member	127,000	75,000	
Mr. Parsado Tamang	Member	41,000	10,000	
Mr. Bhim Prasad Timalsina	Member	68,000	10,000	

17.4 KEY MANAGEMENT PERSONNEL AND THEIR RELATIVES

CHPCL considers its Chief Executive Officer (CEO), Accounts Chief (AC) and Plant Manager (PM) to be Key Management Personnel. The company has not conducted any transaction (other than payment of employee benefits) with the Key Management Personnel or their relatives during the year.

17.4.1 Key Management Personnel compensation comprised the following:

NAME OF PERSONNEL	ROLE	SHORT TERM	PAYMENTS OF EMPLOYEE BENEFITS			SHARE BASED PAYMENTS
			POST-EMPLOYMENT	TERMINATION	OTHER LONG TERM	
Mr. Ram Gopal Siwakoti	CEO	2,868,459	-	-	-	-
Mr. Narayan Prasad Acharya	AC	1,270,611	-	-	-	-
Mr. Bijay Sen Khadka	PM	1,180,880	-	-	-	-

17.5 EMPLOYEE RETIREMENT BENEFIT PLANS

CHPCL considers a retirement benefit plan to be a related party if the entity is a post-employment defined benefit plan for the benefit of employees of either the CHPCL or an entity related to CHPCL. As CHPCL has not made any investments with respect to the liability on account of DBO, it does not have any related party with regards to Defined Benefit Plan.

17.6 OTHER MATTERS

CHPCL has not entered into any related party transaction except those mentioned above.

18. Operating Segment

NFRS 8 *Operating Segments* requires particular classes of entities (essentially those with publicly traded securities) to disclose information about their operating segments, products and services, the geographical areas in which they operate, and their major customers.

The Company has only one reportable operating segment (both in terms of geography and products) and therefore, identification, classification and disclosure of separate reportable operating segments in accordance with NFRS 8 is not disclosed separately.

19. Interim Reports

Interim reports have been publicly reported in accordance with the requirement of Securities Board of Nepal (SEBON) and Nepal Stock Exchange Ltd. (NEPSE). These requirements are materially aligned with the requirements of NAS 34.

20. Contingent Liabilities and Commitments**20.1 CONTINGENT LIABILITIES**

A contingent liability is identified as follows:

- (a) a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity; or
- (b) a present obligation that arises from past events but is not recognised because:
 - (i) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
 - (ii) the amount of the obligation cannot be measured with sufficient reliability.

CHPCL discloses contingent liabilities unless the possibility of an outflow of resources embodying economic benefits is remote. Followings are the details of contingent liabilities which has the possibility of outflow of resources:

20.1.1 Income Tax Assessment

- **Up to FY 2067/68**

Considering the tax holiday of 15 year on electricity generation and sales, the Company had not provided for income tax on the income generated by it. However, the Large Taxpayer's Office (LTO), with the contention that the tax holiday is for electricity sales and generation only and not on other incomes, had made an amended assessment of other incomes generated by the Company (from FY 2060-61 to FY 2067-68) and had issued an order to pay taxes specified therein. The Company had opted for Administrative Review and a case was filed in the Revenue Tribunal (upon unfavourable decision from the review), The Tribunal's verdict was that:

- There shall not be any tax implication on income earned by company during construction period and therefore need not be included in the tax assessment for FY 2060/61.
- Company shall pay the tax as per income tax act on other income except electricity income.

For compliance with the verdict of Revenue Tribunal (RT), company's 310th BoD meeting dated on 23 Poush 2072 decided to pay tax on Other Income.

However, LTO has applied with Supreme Court against the verdict of RT regarding tax concession on income during the construction period and therefore the Company has not paid any tax associated with the financial year 2060/61 and 2061/62. The details of assessed amount of tax for those financial years are as below:

In NRs.

PARTICULARS	ASSESSED TAX LIABILITY	FINANCIAL YEAR
Contingent Tax Liabilities	5,08,34,414	2060-61
	5,379,807	2061-62
Total	56,214,221	

The Company has agreed to pay assessed tax starting from financial year 2062-63 to 2067-68 amounting to NRs. 505,184,366 (which has been charged through the retained earnings in FY 2072/73). Out of this amount, NRs 45,270,301 is still to be paid and is shown under current liability.

- **FY 2068/69**

For the financial year 2068-69, LTO has issued amended assessment against the self-assessment of CHPCL and has ordered the company on 2073/07/22 to pay NRs. 91,579,267.91. However, the Company is planning to file a case against the order with the Revenue Tribunal.

- **FY 2069/70 and Onwards**

For the remaining financial years, LTPO is yet to issue amended assessment notice against the self-assessment of CHPCL

20.1.2 Corporate Guarantee for Loan from EPF

CHPCL has provided corporate guarantee to Employee Provident Fund against the loans provided to the Company's subsidiaries for construction of the hydropower project. The amount outstanding at the end of FY 2072/73 (2015/16) is as follows.

					NRs.
SN	ASSOCIATES	APPROVED LOAN	PRINCIPAL	INTEREST	OUTSTANDING TOTAL
1	Sanjen Jalavidhyut Company Ltd.	3,621,600,000	1,010,000,000	153,658,910	1,163,685,910
2	Madhya Bhotekoshi Jalavidhyut Company Ltd.	6,141,650,000	460,000,000	199,553,027	659,553,027
3	Rasuwegadhi Hydropower Company Ltd.	6,842,100,000	520,000,000	227,151,334	747,151,334
Total		16,605,350,000	1,990,000,000	580,363,271	2,570,390,271

20.1.3 Other Corporate Guarantee

CHPCL has given the corporate guarantee to Himalayan Bank Ltd. against Letter of Credit facility to Sanjen Jalavidhyut Company Ltd. amounting to NRs 1,034,820,993 (USD 9,641,488.8 @ 107.33 as on reporting date).

Lekhanath Koirala
Member

Gopal Babu Bhattarai
Member

(Kul Man Ghising)
Chairman

As per our report of
even date

Tulasi Ram Dhakal
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Hara Raj Neupane
Member

Shanti Laxmi Shakya
Member

Ram Prasad Rimal
Member

Bhim Prasad Timalisina
Member

Parsado Tamang
Member

Pratap P. Pradhan
PP Pradhan & Co.
Chartered Accountants

Narayan Prasad Acharya
Account Chief

Damodar Bhakta Shrestha
Chief Executive Officer

Parsado Tamang
Member

Date: 15-12-2016 (2073/08/30)

**Abridge Financial Statements
of Chilime Hydropower Company Limited
(Individual)
for FY 2072/73 (2015/2016)**



PP PRADHAN & CO
CHARTERED ACCOUNTANTS

PP Pradhan & Co
Sanepa, Lalitpur, Po Box:3242
Kathmandu, Nepal
Tel:+ 977 1 5551126 E. info@pppradhan.com

REPORT OF THE INDEPENDENT AUDITOR TO THE SHAREHOLDERS OF CHILIME HYDROPOWER COMPANY LIMITED

We have audited the financial statements of Chilime Hydropower Company Limited for the year ended 31 Ashadh 2073 (15 July 2016). The financial reporting framework that has been applied in their preparation is applicable laws and Nepal Financial Reporting Standards.

This report is made solely to the company's members, as a body, in accordance with Chapter 8 of the Companies Act 2063. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Management's Responsibility for the Financial Statements

Management of the company is responsible for the preparation and fair presentation of these financial statements in accordance with Nepal Financial Reporting Standards (NFRS). This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Nepal Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

Scope of the Audit of the Financial Statements

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion on Financial Statements

In our opinion the financial statements give a true and fair view of the financial position of Chilime Hydropower Company Limited as at 31 Ashad, 2073 (15 July 2016) and of its financial performance and cash flows for the year then ended, and have been properly prepared in accordance with Nepal Financial Reporting Standards (NFRS).


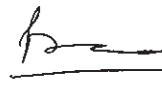


Report on Other Legal and Regulatory Requirements

On the basis of our examination and according to explanations given to us, we would like to further report that:

1. We have obtained all the information and explanations, which were considered necessary for the purpose for our audit.
2. The books of accounts as required by the prevailing laws have been maintained by the company.
3. The Statement of Financial Position Statement of Profit or Loss and Other Comprehensive Income, Statement of Cash Flow Statement and explanatory notes have been prepared in accordance with Nepal Financial Reporting Standards (NFRS) and are in agreement with the books of accounts maintained by the company.
4. We have not come across cases where the directors or any representative or any employee of the company has acted against laws or caused any loss or damage to the company or misappropriated any funds of the company.
5. The weaknesses in the company's internal controls and accounting system identified during audit have been presented in the Management Letter with recommendations.

Auditor



Pratap P Pradhan
Principal
PP Pradhan & Co
Chartered Accountants

Statement of Financial Position

As at 31 Ashad 2073 (15 July 2016)

NRs.

PARTICULARS	NOTES	31.03.2073 (15.07.2016)	31.03.2072 (16.07.2015) (RESTATED)	01.04.2071 (17.07.2014) (RESTATED)
Assets				
Non Current Assets		6,975,101,418	5,993,839,324	4,780,313,226
Property, Plant & Equipments	1.3	1,986,869,718	2,045,607,624	2,119,954,476
Capital Work in Progress		-	-	358,650
Investment in Associates	2	4,988,231,700	3,948,231,700	2,660,000,100
Current Assets		1,025,678,974	1,817,805,131	2,488,062,332
Inventory	3	179,867,260	56,455,874	45,094,585
Prepayments	4	2,391,800	2,293,831	2,432,882
Financial Instruments		-	-	-
Financial Assets				
Advances, Deposits & Other Receivables	5.1.1	65,117,847	285,768,324	235,659,964
Trade Receivables	5.1.2	138,622,649	140,174,952	111,615,950
Investment in Term Deposits	5.1.3	400,000,000	1,094,760,010	1,914,014,600
Cash & Cash Equivalents	5.1.4	239,679,417	238,352,139	179,244,351
Total Assets		8,000,780,392	7,811,644,455	7,268,375,558
Equity & Liabilities				
Equity		7,730,464,809	7,627,195,422	7,083,201,475
Share Capital	6	3,134,476,800	2,725,632,000	2,271,360,000
Retained Earnings	7	4,595,988,009	4,901,563,422	4,811,841,475
Non Current Liabilities		172,879,353	157,854,651	155,273,696
Defined Benefit Obligation	8.2.3	49,837,590	34,338,810	29,934,510
Deferred Tax Liabilities	9.2	123,041,763	123,515,841	125,339,186
Current Liabilities		97,436,230	26,594,381	29,900,386
Provisions	10	42,933,966	20,591,796	20,812,156
Financial Instruments				
Financial Liabilities				
Trade and Other Payables	5.2.1	54,502,264	6,002,585	9,088,231
Total Equity & Liabilities		8,000,780,392	7,811,644,455	7,268,375,558

Lekhanath Koirala
Member

Gopal Babu Bhattarai
Member

(Kul Man Ghising)
Chairman

As per our report of
even date

Tulasi Ram Dhakal
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Member

Shanti Laxmi Shakya
Member

Ram Prasad Rimal
Member

Bhim Prasad Timalisina
Member

Parsado Tamang
Member

Pratap P. Pradhan
PP Pradhan & Co.
Chartered Accountants

Narayan Prasad Acharya
Account Chief

Damodar Bhakta Shrestha
Chief Executive Officer

Parsado Tamang
Member

Date: 15-12-2016 (2073/08/30)

Statement of Profit or Loss and Other Comprehensive Income

As at 31 Ashad 2073 (15 July 2016)

NRs.

PARTICULARS	NOTES	2072-73 (2015-16)	2071-72 (2014-15) (RESTATED)
Income			
Revenue from Sale of Electricity	11	1,163,138,080	1,046,082,155
Expenses			
Hydel Plant Operating Expenses	12	(130,470,338)	(96,072,880)
Administrative Expenses	13	(48,955,705)	(72,552,500)
Depreciation	1	(79,117,456)	(77,876,413)
Operating Profit/ (Loss)		904,594,580	799,580,362
Finance Income	14	71,849,997	103,579,275
Other Income	15	6,011,577	2,647,714
Assets written off		-	(7,867,985)
Profit / (Loss) before Tax and Bonus		982,456,155	897,939,366
Employee Bonus	8.3	(19,263,846)	(17,070,573)
Profit/ (Loss) before Tax		963,192,308	880,868,793
Less: Tax			
Current Tax	9.1	(19,465,394)	-
Deferred Tax Income (Expense)	9.2	(1,260,202)	2,224,507
Net Profit/ (Loss) For the Year		942,466,713	883,093,300
Earnings Per Share			
Basic	16	30.07	28.17
Diluted	16	30.07	28.17
Other Comprehensive Income:			
Changes in revaluation surplus		-	-
Actuarial Gain (Loss) on re-measurements of defined benefit plans	8	(8,671,400)	2,005,810
Gains and losses on financial assets measured at fair value through other comprehensive income		-	-
Income tax relating to items that will not be reclassified	9.2	1,734,280	(401,162)
Other Comprehensive Income for the Year		(6,937,120)	1,604,648
Total Profit / (Loss) & Other Comprehensive Income		935,529,593	884,697,948

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Member

Date: 15-12-2016 (2073/08/30)

Statement of Cash Flows

As at 31 Ashad 2073 (15 July 2016)

NRs.

PARTICULARS	31.03.2073 (15.07.2016)	31.03.2072 (16.07.2015) (RESTATED)
Cash Flow from Operating Activities		
Net Profit for the Year	942,466,713	883,093,300
Adjustments		
Deferred Tax expense (Income) recognized in profit or loss	1,260,202	(2,224,507)
Depreciation	79,117,456	77,876,413
Income from Investment & Bank Deposit	(71,785,191)	(103,579,275)
Income Tax expense recognized in Statement of Changes in equity	(505,184,366)	
Assets written off	-	7,867,985
Actuarial Loss (Gain) on re-measurement of DBO	(8,671,400)	2,005,810
Movements in Working Capital		
Decrease/(Increase) in Inventory	(123,411,386)	(11,361,289)
(Increase)/Decrease in Prepayments and Advances	220,552,508	(49,969,310)
(Increase)/Decrease in Trade Receivables	1,552,303	(28,559,002)
(Increase)/Decrease in Term Investments	694,760,010	819,254,590
Increase/(Decrease) in Provisions	22,342,170	(220,360)
Increase/(Decrease) in Current liabilities	48,499,679	(3,085,645)
Increase/(Decrease) in Non-Current liabilities	15,498,780	4,404,300
IFRS Adjustments (refer Note 31)		
Previous Year Adjustments		
Income Taxes Paid		
Total Adjustments	374,530,764	712,409,710
Net Cash flow from Operating Activities (A)	1,316,997,477	1,595,503,010
Cash Flow from Investing Activities		
Acquisition of Property, Plant and Equipment	(20,379,550)	(11,397,547)
Decrease/ (Increase) in Capital Work in Progress	-	358,650
Decrease/ (Increase) in Investment	(1,040,000,000)	(1,288,231,600)
Income from Investment & Bank Deposit	71,785,191	103,579,275
Net Cash Flow from Investing Activities (B)	(988,594,359)	(1,195,691,222)
Cash Flow from Financing Activities		
Increase/ (Decrease) in Capital		-
Dividend Paid	(327,075,840)	(340,704,000)
Net Cash Flow from Financing Activities (C)	(327,075,840)	(340,704,000)
Net Increase in Cash (A+B+C)	1,327,278	59,107,788
Cash and Cash Equivalents at Beginning of the Year	238,352,139	179,244,351
Cash and Cash Equivalents at the End of the Year	239,679,417	238,352,139

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Damodar Bhakta Shrestha
Chief Executive Officer

Parsado Tamang
Member

Date: 15-12-2016 (2073/08/30)

Statement of Changes in Equity

For the year ended Ashad 31, 2073 (July 15, 2016)

NRs.

PARTICULARS	SHARE CAPITAL	RETAINED EARNING	REVALUATION RESERVE	TOTAL
Opening Balance as on 17 July, 2015	2,725,632,000	4,901,563,422	-	7,627,195,422
Restated Opening Balance Before Prior Period Adjustment	2,725,632,000	4,901,563,422	-	7,627,195,422
Prior Period Income				-
Prior Period Expenses				-
Amended Assessment Tax Settlement		(505,184,366)		(505,184,366)
Opening Balance (Restated)	2,725,632,000	4,396,379,056	-	7,122,011,055
NFRS Adjustments				-
Issue of bonus share	408,844,800	(408,844,800)		-
Dividend for F.Y. 2071/72		(327,075,840)		(327,075,840)
Net Profit After Tax		935,529,593		935,529,593
Closing Balance as on 15 July, 2016	3,134,476,800	4,595,988,009	-	7,730,464,809

For the year ended Ashad 31, 2072 (July 16, 2015)

Opening Balance as on 17 July, 2014	2,271,360,000	4,463,933,733		6,735,293,733
NFRS Adjustments (Note 7.1)		347,907,742	-	347,907,742
Restated Opening Balance Before Prior Period Adjustment	2,271,360,000	4,811,841,475	-	7,083,201,475
Prior Period Income		-		-
Prior Period Expenses		-		-
Opening Balance (Restated)	2,271,360,000	4,811,841,474	-	7,083,201,475
Increment	45,427,2000			45,427,2000
IFRS Adjustment				
Dividend for F.Y. 2070/71		(340,704,000)		(340,704,000)
Bonus Share for F.Y. 2070/71		(454,272,000)		(454,272,000)
Net Profit After Tax		884,697,948		884,697,948
Closing Balance as on 16 July, 2015	2,725,632,000	4,901,563,422	-	7,627,195,422

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Chief Executive Officer

Parsado Tamang
Member

Date: 15-12-2016 (2073/08/30)

कम्पनीको प्रबन्धपत्रमा संशोधन गर्ने विशेष प्रस्तावः तीनमहले

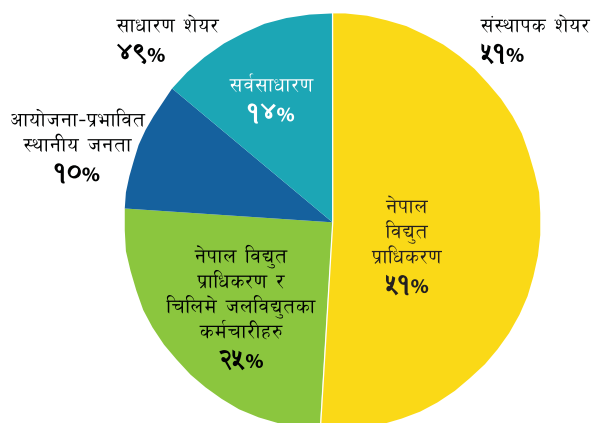
दफा	भइरहेको ब्यवस्था	प्रस्तावित संशोधन	कारण र औचित्य
५.	(क) कम्पनीको अधिकृत पूँजी रु. ३,१५,००,००,००० र (तीन अर्ब पन्ध्र करोड) रहेको र उक्त रकमलाई प्रति शेयर रु. १००/- (एक सय) दरको ३,१५,००,००० (तीन करोड पन्ध्र लाख) कित्ता शेयरमा विभाजन गरिएको छ ।	(क) कम्पनीको अधिकृत पूँजी रु. ३,५०,००,००,००० र (तीन अर्ब पचास करोड) हुनेछ र उक्त रकमलाई प्रति शेयर रु. १००/- (एक सय) दरको ३,५०,००,००० (तीन करोड पचास लाख) कित्ता शेयरमा विभाजन गरिनेछ ।	कम्पनीको सञ्चित मुनाफाबाट बोनस शेयर जारी गर्ने निर्णय भएको ले जारी हुने बोनस शेयरको लागि अधिकृत पूँजी र जारी पूँजी बृद्धी गर्नु परेको ।
	(ख) कम्पनीको जारी पूँजी रु. ३,१४,००,००,००० र (तीन अर्ब चौध करोड) हुनेछ र उक्त रकमलाई प्रति शेयर रु. १००/- (एक सय) दरको ३,१४,००,००० र (तीन करोड चौध लाख) कित्ता शेयरमा विभाजन गरिएको छ ।	(ख) कम्पनीको जारी पूँजी रु. ३,४७,००,००,००० र (तीन अर्ब सत्वालीस करोड) हुनेछ र उक्त रकमलाई प्रति शेयर रु. १००/- (एक सय) दरको ३,४७,००,००० र (तीन करोड सत्वालीस लाख) कित्ता शेयरमा विभाजन गरिनेछ ।	

कम्पनीको नियमालीमा संशोधन गर्ने विशेष प्रस्तावः तीनमहले

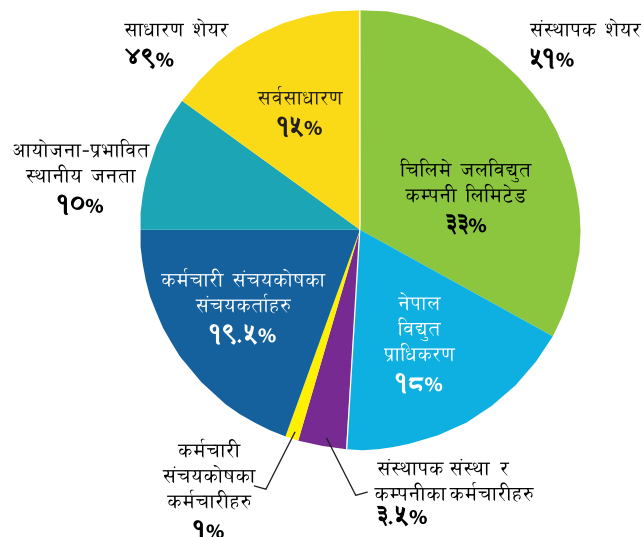
दफा	भइरहेको ब्यवस्था	प्रस्तावित संशोधन	कारण र औचित्य
७.	(क) कम्पनीको अधिकृत पूँजी रु. ३,१५,००,००,००० र (तीन अर्ब पन्ध्र करोड) रहेको र उक्त रकमलाई प्रति शेयर रु. १००/- (एक सय) दरको ३,१५,००,००० (तीन करोड पन्ध्र लाख) कित्ता शेयरमा विभाजन गरिएको छ ।	(क) कम्पनीको अधिकृत पूँजी रु. ३,५०,००,००,००० र (तीन अर्ब पचास करोड) हुनेछ र उक्त रकमलाई प्रति शेयर रु. १००/- (एक सय) दरको ३,५०,००,००० (तीन करोड पचास लाख) कित्ता शेयरमा विभाजन गरिनेछ ।	कम्पनीको सञ्चित मुनाफाबाट बोनस शेयर जारी गर्ने निर्णय भएको ले जारी हुने बोनस शेयरको लागि अधिकृत पूँजी र जारी पूँजी बृद्धी गर्न परेको ।
	(ख) कम्पनीको जारी पूँजी रु. ३,१४,००,००,००० र (तीन अर्ब चौध करोड) हुनेछ र उक्त रकमलाई प्रति शेयर रु. १००/- (एक सय) दरको ३,१४,००,००० र (तीन करोड चौध लाख) कित्ता शेयरमा विभाजन गरिएको छ ।	(ख) कम्पनीको जारी पूँजी रु. ३,४७,००,००,००० र (तीन अर्ब सत्वालीस करोड) हुनेछ र उक्त रकमलाई प्रति शेयर रु. १००/- (एक सय) दरको ३,४७,००,००० र (तीन करोड सत्वालीस लाख) कित्ता शेयरमा विभाजन गरिनेछ ।	

शेयर संरचना

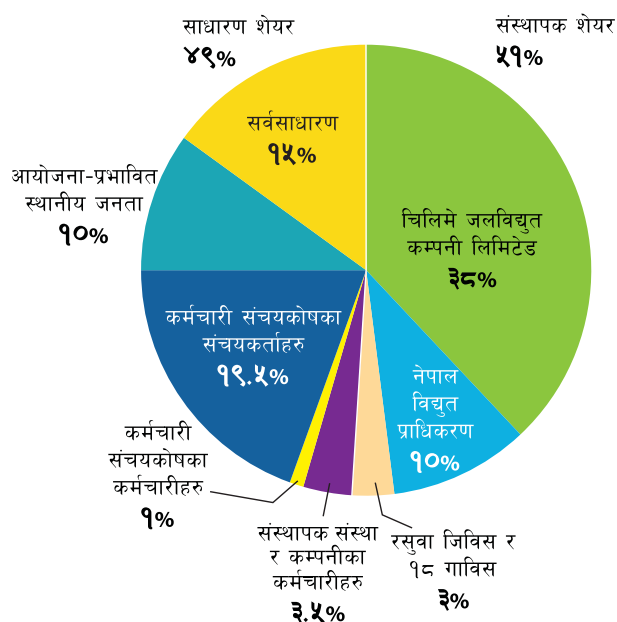
चिलिमे जलविद्युत कम्पनी लिमिटेड



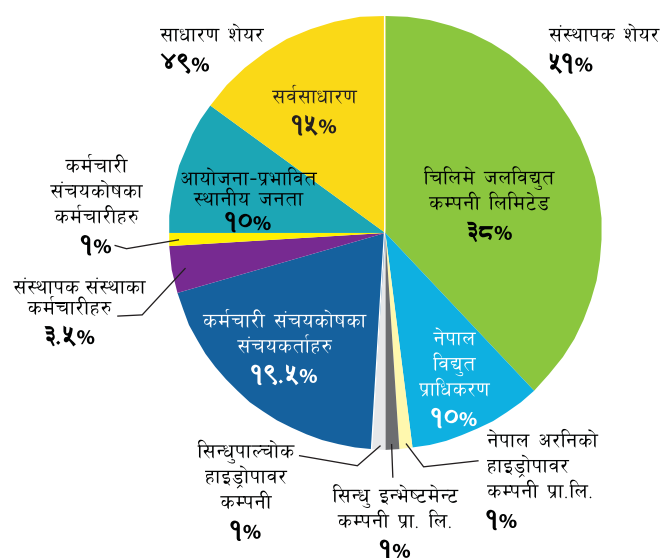
रसुवागढी हाइड्रोपावर कम्पनी लिमिटेड



सान्जोन जलविद्युत कम्पनी लिमिटेड



मध्य भोटेकोशी जलविद्युत कम्पनी लिमिटेड





रसुवागढी जलविद्युत आयोजना

आयोजना स्थल : थुमन र टिमुरे गा.वि.स., रसुवा जिल्ला

श्रोत नदी : भोटेकोशी खोला (त्रिशुली खोला मिसिए पछि त्रिशुली भनिने)

आयोजनाको किसिम : रन-अफ-रिभर

डिजाइन डिस्चार्ज : ८०.०० घनमीटर प्रति सेकेण्ड

ग्रस हेड : १६७.९० मी.

डाइभर्सन वेयर : ६१.५० मी. लम्वाई × ८.५० मी उचाई

डिसिल्टीङ वेसन : भुमिगत - ३ वटा (१२५ मी × १५ मी × १२ मी)

हेडरेस सुरुड : ४२०३ मी लम्वाई र ६.० मी व्यास (फिनिस सेक्सन)

सर्ज टैंक : ६० मी उचाई × १६.० मी व्यास

पेनस्टक : ३१३ मी. लम्वाई ४.८० मी देखि २.५० मी व्यास

पावरहाउस : भुमिगत पावरहाउस ६० मी. लम्वाई × १४ मी चौडाई × २७ मी उचाई

टेलरेस सुरुड : ६१० मी. × ६.० मी × ६.० मी साहज

टर्बाइन : ३ × ३७.०० मे.वा., फ्रान्सिस

जेनेरेटर : ३ × ४३.७५ एम.भी.ए.

जडित क्षमता : १११ मे.वा.

वार्षिक बिक्री योग्य विद्युत : ६१ करोड ३८ लाख युनिट

अनुमानित लागत : रु. १३ अर्ब ६८ करोड (निर्माण अवधिको व्याज बाहेक- २०११ आधार वर्ष)

निर्माण सम्पन्न मिति: सन, २०१९



मध्य भोटेकोशी जलविद्युत आयोजना

आयोजना स्थल : गाति र मर्मिङ गाविस, सिन्धुपाल्चोक

श्रोत नदी : भोटेकोशी

आयोजनाको किसिम : रन-अफ-रिभर

डिजाइन डिस्चार्ज : ५०.८ घनमीटर प्रति सेकेण्ड

ग्रस हेड : २३५ मी.

डिसिल्टीङ वेसन : सतहगत - ३ वटा (१०० मी × १३ मी × ८.५ मी)

हेडरेस सुरुड : ७१२४ मी

सर्ज टैंक : अर्ध भूमिगत

पेनस्टक : ६७७ मी. लम्वाई ३.६ मी व्यास

पावरहाउस : सतहगत पावरहाउस

टर्बाइन : ३ × ३४.०० मे.वा., फ्रान्सिस

जेनेरेटर : ३ × ४० एम.भी.ए. (थ्रि फेज)

जडित क्षमता : १०२ मे.वा.

वार्षिक बिक्री योग्य विद्युत : ५४ करोड २३ लाख युनिट

अनुमानित लागत : रु. १२ अर्ब २८ करोड ३३ लाख (निर्माण अवधिको व्याज बाहेक- २०११ आधार वर्ष)

निर्माण सम्पन्न मिति: जुन, २०१७



सान्जेन (माथिल्लो) जलविद्युत आयोजना

आयोजना स्थल: चिलिमे गा.वि.स., रसुवा

श्रोत नदी : सान्जेन खोला

आयोजनाको किसिम: पिकिङ रन-अफ-रिभर

डिजाइन डिस्चार्ज : ११.०७ घनमीटर प्रति सेकेण्ड

ग्रस हेड : १६१.३० मी.

डाइभर्सन वेयर : १४ मी. लम्बाई × ३.३ मी उचाई

पिकिङ जलाशय : १३३ मी. लम्बाई × ७२ मी. चौडाई, ४४१७८ घनमीटर

हेडरेस सुरुङ : १३९६ मी लम्बाई र ३.३ मी × ३.४५ मी सेक्शन

सर्ज टैंक : ४० मी उचाई × ६ मी व्यास

पेनस्टक : ४६७ मी. लम्बाई

पावरहाउस : ३४ मी. लम्बाई × १२ मी चौडाई × १८ मी उचाई

टर्बाइन : ३ × ५.१ मे.वा., फ्रान्सिस

जेनेरेटर : ३ × ५.८५ एम.भी.ए. (थ्रि फेज)

जडित क्षमता : १४.८ मे.वा.

वार्षिक बिक्री योग्य विद्युत : ८ करोड २४ लाख युनिट

अनुमानित लागत : रु. २ अर्ब २१ करोड ८९ लाख

(निर्माण अवधिको ब्याज बाहेक)

निर्माण सम्पन्न मिति: जुन, २०१८

सान्जेन जलविद्युत आयोजना

आयोजना स्थल : चिलिमे गा.वि.स., रसुवा

श्रोत नदी : सान्जेन खोला र छुप्छुङ खोला

आयोजनाको किसिम : क्यासकेड रन-अफ-रिभर

डिजाइन डिस्चार्ज : ११.५७ घनमीटर प्रति सेकेण्ड

ग्रस हेड : ४४२ मी.

इन्टेक : ४५ मी लम्बाई × १६ मी चौडाई

हेडरेस सुरुङ : ३५९४ मी लम्बाई र ३.३ मी × ३.४५ मी सेक्शन

सर्ज टैंक : ५१ मी उचाई × ५.५ मी व्यास

पेनस्टक : १०२० मी. लामो, भुमिगत

पावरहाउस : ४३.२ मी. लम्बाई × १२ मी चौडाई × २९.७ मी उचाई (सतहगत)

टर्बाइन : ३ × १५ मे.वा., पेल्टन

जेनेरेटर : ३ × १६.८५ एम.भी.ए. (थ्रि फेज)

जडित क्षमता : ४२.५ मे.वा.

वार्षिक बिक्री योग्य विद्युत : २४ करोड १८ लाख युनिट

अनुमानित लागत : रु. ५ अर्ब २ करोड ४३ लाख

(निर्माण अवधिको ब्याज बाहेक)

निर्माण सम्पन्न मिति: जनवरी, २०१९

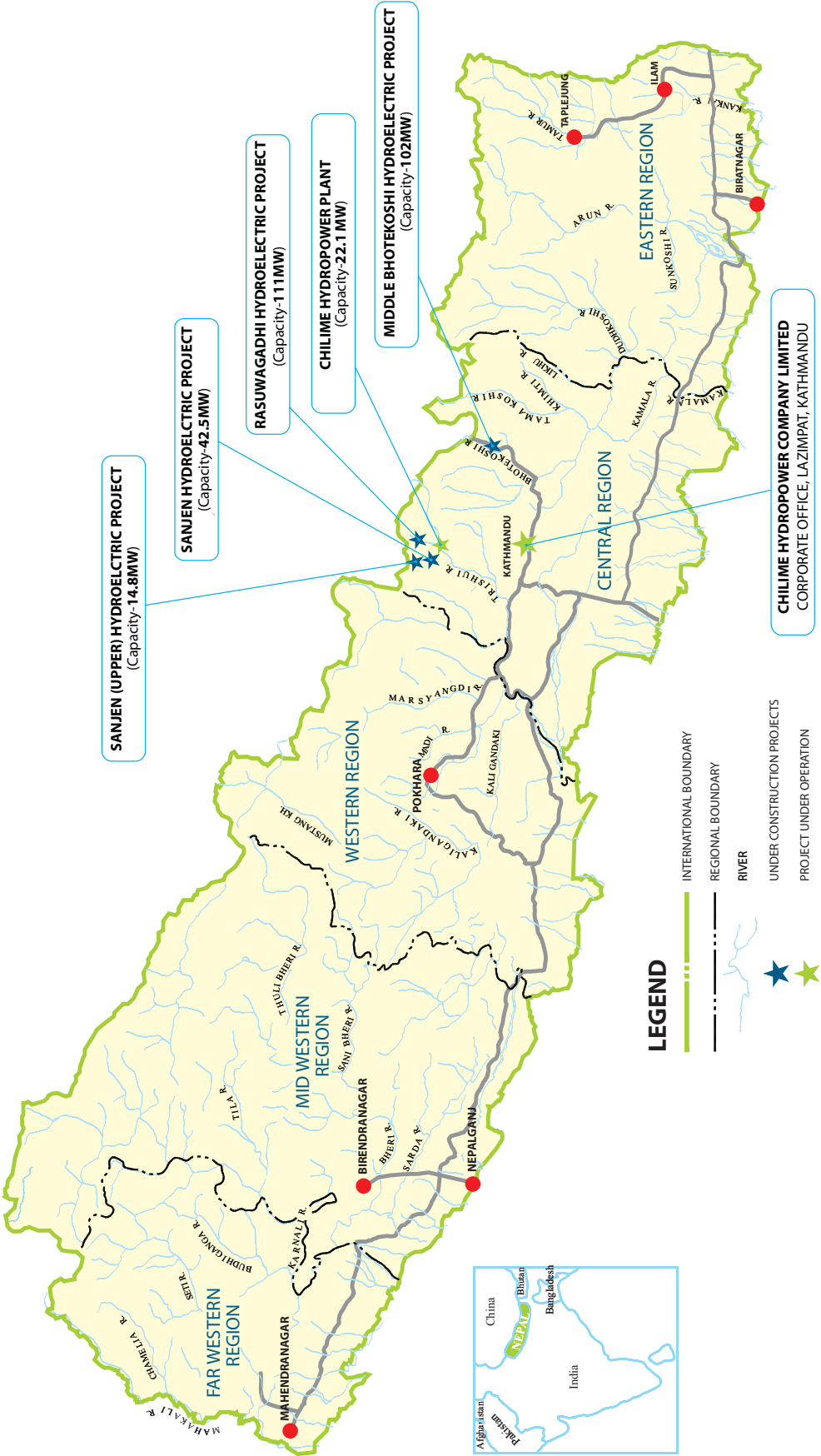


उन्नाइसौं वार्षिक साधारण सभा



Hydropower and Clean Energy Excellence Award ग्रहण गर्नु हुदै ।

PROJECT LOCATIONS



This image shows a single sheet of white paper with horizontal green ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.



थम्बुचेत विलिमे गा.वि.स. स्थित कम्पनीको पिकिङ्ग
पोण्डेज तथा इन्टेकमा कार्यरत कर्मचारीहरु



स्याफ्रुवेसी रसुवा स्थित विलिमे जलविद्युत
केन्द्रमा कार्यरत कर्मचारीहरु



चिप्लिमे जलविद्युत तथा सम्बद्ध कम्पनीका
प्रदाधिकारीहरू एवं कम्पनीको
केन्द्रिय कार्यालयमा कार्यरत कर्मचारीहरू



CHILIME HYDROPOWER COMPANY LIMITED

HEAD OFFICE

Dhumbarahi, Kathmandu, Nepal

P.O.Box: 25210

Tel: 977-1- 4370773, 4370793

Fax: 977-1-4370720

Email: chpcl@chilime.com.np

Web: www.chilime.com.np

Site Office

Chilime Hydropower Plant

Syafrubensi, Rasuwa, Nepal

Tel: 01-6202467, 994100004

Fax: 994100005

Email: chpp@chilime.com.np

Web: www.chilime.com.np

